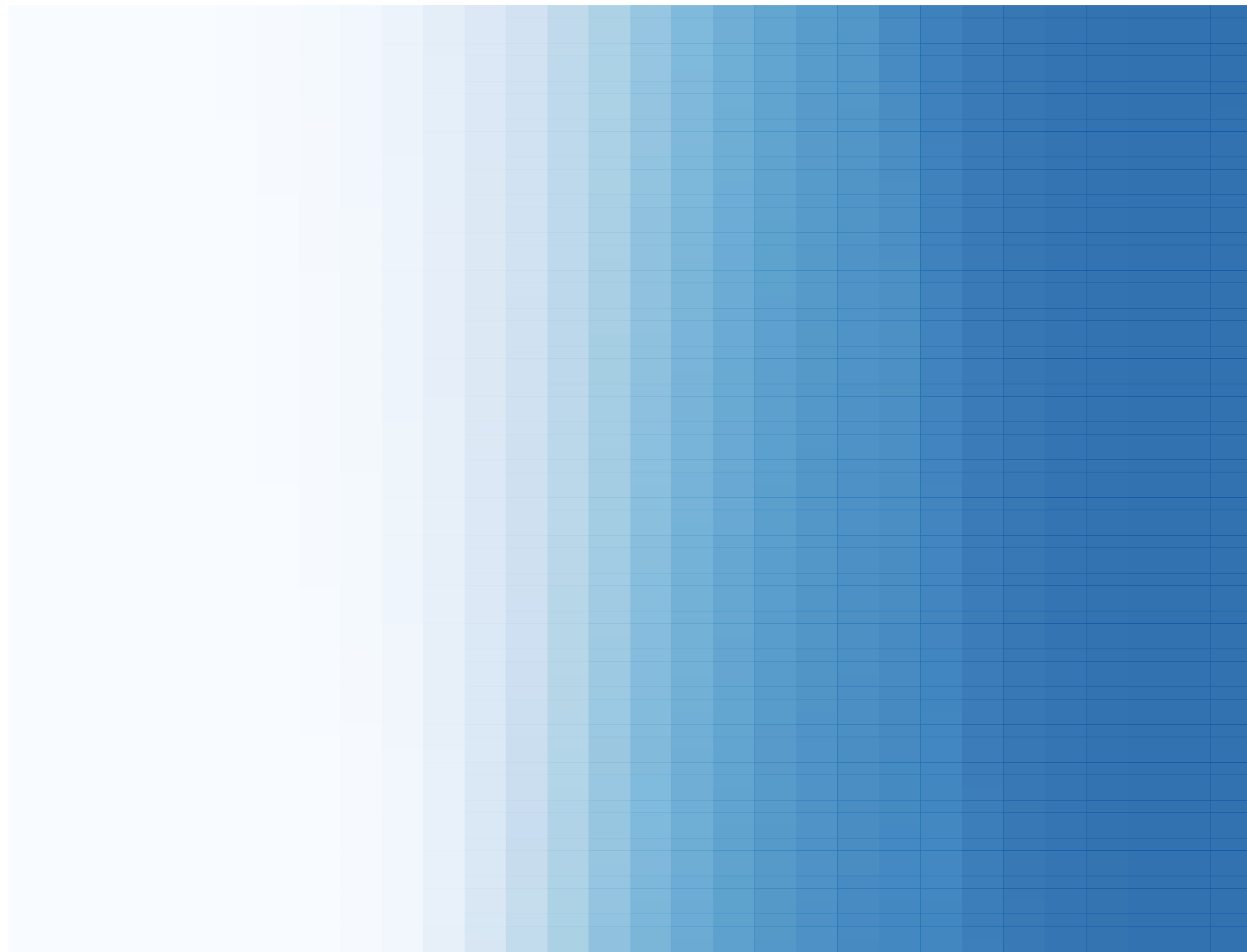


Migration Policy Function: Moderate z , No Experience

Larger Asset Holdings →



Larger Transitory Shock →

Probability of Moving