

EC202: Introduction to Macroeconomics Spring 2019

Melissa Wilson

Instructor: Melissa Wilson
Office Hours: MW 12:30-1:30pm
Office: PLC 407

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Lecture Hours: MW 2-3:20pm
Lecture Room: 115 LA

Lab Instructors:

Stephen Reed 9am & 10am
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Office Hours: TR 12:30-1:30pm

Ethan Holdahl 11am
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Office Hours: Wed 10-11am

Course Description

Macroeconomics is concerned with some of the most important questions in economics: what causes recessions? Why do prices tend to rise every year? Can we use government policy to lower unemployment? The issues that macroeconomists study affect a vast number of people and have enormous implications for the well-being of the citizens of a nation. By the end of this class, I hope you will have a better understanding of what the macroeconomy is as well as a framework you can use to think about how various events influence macroeconomic performance.

Required Textbook

The textbook for this class is *Principles of Macroeconomics* by Lee Coppock and Dirk Mateer. I strongly recommend purchasing it, if you are able, or borrow it from the library. You may also use the first edition for this class, as they are very similar.

Important Dates

Important dates are outlined here with 2 quizzes and 2 exams.

1/24	Quiz 1
2/5	Midterm Exam
2/28	Quiz 2
3/19	Final Exam

Course Structure

Exams

This class has two exams: one midterm and one final. All exams will have a multiple choice format, meaning that you should bring your own 100-question Scantron answer sheet and any materials required to fill it in (e.g. pencils, eraser). You may use four-function calculators and scientific calculators ONLY.

If you miss a midterm due to an unanticipated emergency, email AT LEAST on hour PRIOR to the exam start time. Then we can discuss your options. You cannot makeup the final exam prior to the scheduled exam day, so do not plan to leave town early for spring break. Do not take this class if you already know you cannot make one (or both) of the scheduled exams.

Quizzes

There will be two quizzes during this course which will be given during labs, so you must show up on those days to receive credit. You will be given sufficient time to complete the quizzes if you put in the effort to review the notes from each class. These questions will be pulled directly from your practice problems. These questions are available on Canvas under Files and your lab instructor will review them each week in labs. If you need help with these questions, you may ask about them in office hours with me or a lab instructor. Studying them will be extremely useful when preparing for the quizzes.

Lecture

Lectures are Monday and Wednesday from 2 – 3:20 pm in Lawrence Hall room 115. Attendance is necessary if you wish to be successful in this class, so please show up on time and stay for the duration of the class. Please set all electronics to silent during lectures.

Discussion Labs

You will need to take an EC202 lab in order to take the course. Grades for labs will be based on your participation in lab activities. Every week you will go over practice problems in lab and this will typically be followed by an activity, though there will be weeks where no activity takes place. I will do my best to inform you in advance if no activity will follow your practice problems.

InQuizitive Assignments

Each chapter there will have approximately 20 problems assigned on Norton's InQuizitive. These will be automatically graded upon completion. Pay attention to the due dates listed on the InQuizitive website as there will be no late submissions permitted. Access to this site can be purchased with a new version of the textbook through the Duck Store or you can purchase access by following the link in Canvas under the InQuizitive page. This will be required as these assignments make up 10% of your final grade.

Canvas

All practice materials will be distributed through the Canvas course website, which can be accessed at <https://canvas.uoregon.edu/>. Announcements made on Canvas should be considered modifications to this syllabus. You will see your iClicker, quiz, and exam scores here as well. There will also be sets of practice problems to use for exam preparation.

Grading Policy

Your grade is based on two quizzes, class participation, a midterm, and a final.

- 40% Final Exam.
- 30% Midterm Exam
- 10% Quizzes (5% each)
- 10% InQuizitive
- 10% Lab Participation

Policies

Academic Dishonesty

On every component of this course you must do your own work. If I find evidence of cheating on anything, you will be reported to the Academic Misconduct Office and receive a zero on the quiz or exam, without hesitation. Note that receiving a zero on an exam will result in the highest possible score of 70% in this course, which will likely mean failing the course. It is NEVER in your best interest to cheat and I do not tolerate it.

Students with Disabilities

If you have a documented disability and anticipate needing accommodations in this course, please make arrangements with me during the first week of the course. Please request that the counselor for students with disabilities in the AEC (164 Oregon Hall) send me a letter verifying your disability and necessary accommodations.

Tentative Course Outline

Topic	Textbook Chapters	Week (approx)
Introduction to Macroeconomics	None	1
Measuring the Aggregate Economy	6 - 8	1-2
Savings, Interest Rates, and the Market for Loanable Funds	9	3
Aggregate Supply and Aggregate Demand	13	4
Midterm Exam	6-13	2/5
Fiscal Policy	15 - 16	6-7
Monetary Policy	17 - 18	8-9
The Great Recession	14	10
Final Exam	All	3/19