

Incremental Plan to Break Even

This phased approach allows for smoother adaptation by members while ensuring financial sustainability.

Pro-Rated Membership Fees (2025–2028)

The annual membership fee will increase incrementally over the next four years:

Year	2025	2026	2027	2028
Fee	\$45	\$50	\$55	\$60

Prorated fees decrease by **\$5 CAD per month**, with a locked maximum fee of **\$5 CAD** for memberships starting in **October through December**.

Month	2025 Fee	2026 Fee	2027 Fee	2028 Fee
January	\$45	\$50	\$55	\$60
February	\$40	\$45	\$50	\$55
March	\$35	\$40	\$45	\$50
April	\$30	\$35	\$40	\$45
May	\$25	\$30	\$35	\$40
June	\$20	\$25	\$30	\$35
July	\$15	\$20	\$25	\$30
August	\$10	\$15	\$20	\$25
September	\$5	\$10	\$15	\$20
October	\$5	\$5	\$5	\$5
November	\$5	\$5	\$5	\$5
December	\$5	\$5	\$5	\$5

Implementation Notes:

1. **Consistent Structure:** A uniform decrease of **\$5 CAD per month** ensures simplicity across all years.
2. **Planned Increases:** Annual fee increases reflect the club's evolving financial needs and commitment to delivering value to members.
3. **Minimum Fee:** A flat **\$5 CAD** applies for memberships from **October through December**, allowing new members late in the year to join affordably.

Minimum Fee for Late-Year Memberships

A flat fee of \$5 CAD applies for new memberships starting in October through December. This policy is designed to make joining the club late in the year accessible and affordable while covering the costs associated with providing our facilities and equipment.

Key Considerations:

1. Alignment with Club Activities:
 - a. The late-year period coincides with the club championship, one of our marquee events. Even if new members are unable to participate fully in the championship, they still benefit from access to the club's equipment, space, and welcoming community atmosphere during this exciting time of the year.
2. Use of Equipment and Facilities:
 - a. This nominal fee ensures that late-year members contribute to the upkeep of chessboards, clocks, and other equipment, as well as to the operational costs of the club, including the provision of a comfortable venue. It allows new members to experience the club environment at a reduced cost while still benefiting from the resources we provide.
3. Encouraging Future Participation:
 - a. By keeping this fee low, the club aims to attract prospective members who may wish to explore our offerings before committing to a full membership the following year. This helps grow our community and encourages long-term engagement.

By charging a flat \$5 fee for late-year memberships, we strike a balance between inclusivity and fairness, ensuring that all members, regardless of when they join, support the club's ongoing operations while enjoying its facilities and events.

This updated structure ensures accurate representation of planned changes while maintaining fairness and accessibility.