

PROBLEM STATEMENT

Spindl's process, as quoted from Mr. Antonio's blog, will involve "a huge fire hose of data," which SDK collects across every client site.

These sub-transactions are in the millions per second, which is inefficient to store on the smart contract, even with for-loops. Furthermore, the large data sets are ridiculously **costly** to store on-chain as is.

Retrieving and utilizing on-chain data can be executed using web3 libraries, but it is still **unscalable** because of its transactional nature.

OPPORTUNITY

Spindl will use three components, including its **smart contract, IPFS storage, and a subgraph**:

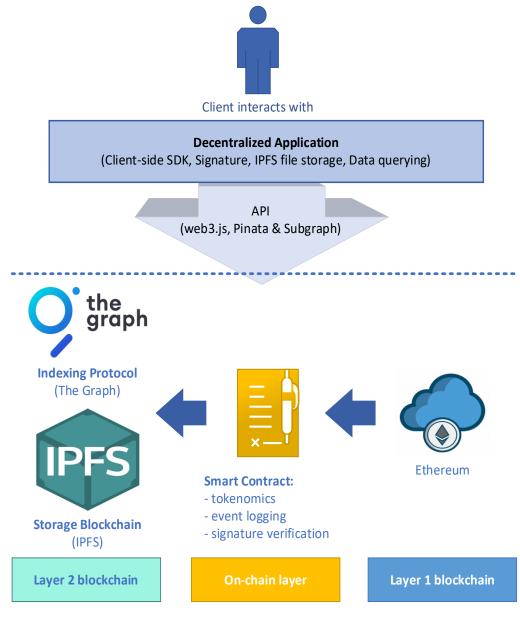
- 1. Data collected from client-side SDK will be stored on a peer-to-peer IPFS storage. Our client signs a single-bulk transaction, outputting a signature and IPFS file ID
- 2. The client interacts with the Smart Contract to input the signature and IPFS file ID as an array of transactions. The two data are stored on-chain and is retrievable by event logging
- 3. Spindl will host a subgraph using the Graph protocol, which enables our clients and ourselves to query the on-chain data. The query is in GraphQL, which can be processed to retrieve the sub-transactions from IPFS for analytics use cases.

POTENTIAL IMPACT

Client enjoys the **flexibility** and **efficiency** to perform bulk transactions on the smart contract because signatures and IPFS files are immutable off-chain entities. IPFS can become a private storage blockchain if data privacy is required.

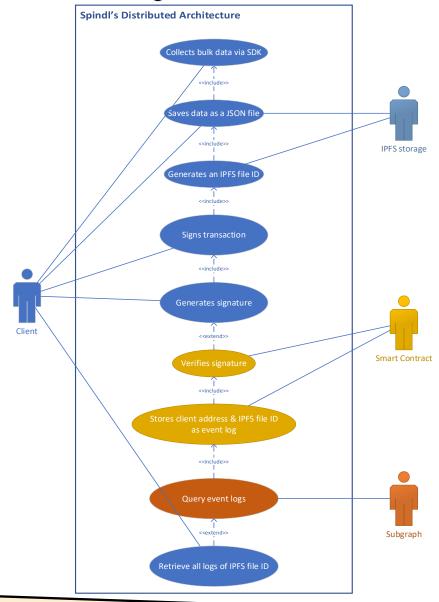
The off-chain process to generate signature has **zero processing time** (compared to on-chain transaction) and can be **automated**.

Streamlined data querying and analytics are interoperable with data visualization tools, such as Power BI and Tableau.



Spindl's Technical Architecture

Use Case diagram:



JSON file template for IPFS storage:



JSON file template to store data attributes

GraphQL query of client address and IPFS file ID:

```
logs(first: 5, skip:
   id
   address
}
```

Query to get first 5 entries of IPFS file ID (id) and client address (address)

Result of the query

Demo subgraph: <u>View link</u>

