

New York Series 17-55 Life, Accident & Health Insurance Study Guide

1. Insurance Regulation (10%)

- NY Department of Financial Services (DFS) roles and responsibilities.
- Licensing requirements, appointments, renewals, terminations.
- Unfair trade practices, fiduciary duties, and privacy laws (HIPAA, GLBA).

2. General Insurance Concepts (8%)

- Risk management, perils, hazards, indemnity.
- Types of insurers and authority of producers.
- Legal elements of an insurance contract, insurable interest.

3. Life Insurance Basics (20%)

- Term, whole, universal, and variable life insurance types.
- Policy provisions, riders, beneficiaries, and nonforfeiture options.

4. Annuities (10%)

- Fixed, variable, indexed annuities and payout options.
- Taxation and uses in retirement planning.

5. Accident & Health Insurance Basics (25%)

- Medical, disability, AD&D; and managed care plans.
- Policy provisions, claims, cost containment, and coordination of benefits.

6. Disability and Medical Plans (10%)

- Short-term, long-term disability, and Medicare/Medicaid programs.

7. Group Insurance (7%)

- Eligibility, underwriting, conversion, portability, and small group rules.

8. New York-Specific Laws (10%)

- Replacement rules, free-look periods, CE requirements, and suitability standards.

Exam Overview

- Exam Code: Series 17-55
- 150 multiple-choice questions, 70% passing score, 2h 30m duration.
- Fee: \$33–\$64 (check PSI site).
- In-person at PSI Test Centers (no online testing).
- Two forms of valid ID required.