

# **New York Series 17-55 Life, Accident & Health Insurance Study Guide**

## **1. Insurance Regulation (10%)**

- NY Department of Financial Services (DFS) roles and responsibilities.
- Licensing requirements, appointments, renewals, terminations.
- Unfair trade practices, fiduciary duties, and privacy laws (HIPAA, GLBA).

## **2. General Insurance Concepts (8%)**

- Risk management, perils, hazards, indemnity.
- Types of insurers and authority of producers.
- Legal elements of an insurance contract, insurable interest.

## **3. Life Insurance Basics (20%)**

- Term, whole, universal, and variable life insurance types.
- Policy provisions, riders, beneficiaries, and nonforfeiture options.

## **4. Annuities (10%)**

- Fixed, variable, indexed annuities and payout options.
- Taxation and uses in retirement planning.

## **5. Accident & Health Insurance Basics (25%)**

- Medical, disability, AD&D, and managed care plans.
- Policy provisions, claims, cost containment, and coordination of benefits.

## **6. Disability and Medical Plans (10%)**

- Short-term, long-term disability, and Medicare/Medicaid programs.

## **7. Group Insurance (7%)**

- Eligibility, underwriting, conversion, portability, and small group rules.

## **8. New York-Specific Laws (10%)**

- Replacement rules, free-look periods, CE requirements, and suitability standards.

### **Exam Overview**

- Exam Code: Series 17-55
- 150 multiple-choice questions, 70% passing score, 2h 30m duration.
- Fee: \$33–\$64 (check PSI site).
- In-person at PSI Test Centers (no online testing).
- Two forms of valid ID required.