

DECLARATION OF CONDOMINIUM OWNERSHIP

AND BY-LAWS

EASEMENTS, RESTRICTIONS AND COVENANTS

FOR

COACH LIGHT CONDOMINIUM

THIS DECLARATION made and entered into by DEVON BANK as Trustee under Trust Agreement dated April 23, 1979 and known as Trust No. 3709 and not individually, for convenience hereinafter referred to as the "Trustee":

WITNESSETH THAT:

WHEREAS, the Trustee is the legal title holder of the real estate in the City of Rolling Meadows, County of Cook, and State of Illinois described on Exhibit C attached hereto.

WHEREAS, it is the desire and intention of the Trustee to enable the Property (as hereinafter defined) which includes, but is not limited to, said real estate together with the building, structure, improvements and other permanent fixtures of whatsoever kind now or hereafter thereon, and all rights and privileges belonging or in anywise pertaining thereto to be owned by Trustee and by each successor in interest of Trustee, under that certain type or method of ownership commonly known as "CONDOMINIUM", and to submit the Property to the provisions of the Condominium Property Act of the State of Illinois, as amended from time to time; and

WHEREAS, the Trustee, acting under direction of the parties authorized to direct the Trustee, has elected by this Declaration to establish, for the benefit of such Trustee and for the mutual benefit of all future Unit Owners or occupants of the Property, or any part thereof, which shall be known as

COACH LIGHT CONDOMINIUM

or such other name as may be subsequently adopted pursuant to the Act by the Developer or the Board, certain easements and rights in, over and upon said real estate and certain mutually beneficial restrictions and obligations with respect to the proper use, conduct and maintenance thereof; and