

CITY OF ATLANTUS

ASK ME ANYTHING

(AMA)

MAIDEN EDITION

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HOSTED BY:

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TOPIC: EVALUATING THE ROADMAP FOR THE LAUNCH OF CERTAIN DApps WITHIN THE CITY OF ATLANTUS ECOSYSTEM

Background:

For a sovereign digital economy to be formed, there is need for a land for it to “stand” on. Hence our initial intention to launch the Atlantus Tokenised Lands (ATLs) as the first major project. However, due to the level of technicality and workload required in order to produce the degree of value we desire, we are forced to push the launch of the Atlantus Tokenised Lands a bit forward.

In the interim, we are going to be launching a temporary dApp for investors to take advantage of and not just for the purpose of minting NFTs but to also earn rewards. With the First and Second batch of sales successfully executed, when the third batch commences, we’re going to be launching the \$CHLZ minting DApp, (pronounced as Shells).

This is the platform where investors will get their NFTs for Batch 3 sales minted. Once they have successfully minted the \$CHLZ, they’ll begin to earn rewards. Furthermore, those who have already made land investments in the previous sales, will have \$CHLZ airdropped to their wallets.

Now what are \$CHLZ?

\$CHLZ are temporary-hold self-staking tokens that pipeline rewards to investors in the timeframe between the launch of the \$CHLZ Minting dApp and the launch of the ATL Elite NFT dApps.

The ATL is not being launched right now because in order to maximise user experience, the quality of work that needs to be done cannot be overly rushed; see the \$CHLZ Minting dApp as the pre-cursor to the ATL Elite NFT dApp.

\$CHLZ are tokens that will terraform the land. We want our investors to begin to earn rewards from their lands as soon as and as much as possible. However, we do not want to release a product that does not represent the City of Atlantus (CoA) and the value she carries. Hence the need to provide a platform which will enable investors earn rewards in the meantime while we work on the main dApp.

There are three different reward funnels. They are:

- Drip Rewards, (\$DRIP)
- Sidekick Rewards (\$SK)
- BUSD Rewards (from the Animal Farm system).

Rewards from these funnels will be going to all \$CHLZ holders hence it is imperative that investors possess the \$CHLZ NFTs in their wallets to receive rewards. The \$CHLZ NFTs are therefore Identifier NFTs.

In summary, no \$CHLZ; no reward.

The \$CHLZ Minting DApp, is projected to launch 3 – 4 weeks from this day.

How does the reward system work?

A portion of invested capital from land sales is fed into the Animal Farm, the Drip Faucet and Sidekick Finance Staking Pools to earn BUSD, \$DRIP and \$SK rewards respectively.

It is important to note that 70% of the rewards will be distributed through the Drip Faucet because, the aim to reduce the supply of \$DRIP is still very major.

Even though rewards will be distributed out in \$BUSD, we are going to ensure that at least half of the yields from the hypothecation of the Animal Farm is pipelined back to investors through the Drip Faucet.

In other words, 50% of the proceeds from the Animal Farm will be pipelined through the Drip Faucet in order to give investors their rewards in \$DRIP and the remaining 50% will be sent directly to them in BUSD.

This is because \$DRIP is our reserve currency. There'll still be a stable currency available. However, this will not dilute the utility of \$DRIP in the Atlantus ecosystem as it is our gold. It is the major store of value. So it is important that enough money goes into it to reduce its supply thereby increasing its value and ultimately, driving its price up.

Please refer to Fig 1.0 (on the last page) for an illustration of the working of the reward system.

Another goal of this project is to ensure that all partnerships are mutually beneficial. Sidekick Finance play a very role as our launchpad partner and they are assisting with the Defi Watcher, business intelligence, analytics and data. They are also charged with the training the backend development arm of our technical team so that the CoA can independently launch dApps in the future.

WHAT HAPPENS TO \$CHLZ WHEN THE ATL ELITE NFTs DAPP IS LAUNCHED?

When the ATL Elite NFTs dApp is launched, a mechanism will be created to deactivate the \$CHLZ and replaced them with the ATL Elite NFTs. They are just temporary-use tokens representing the quantity of land purchased by an investor and serve as identifiers during reward distributions.

The \$CHLZ NFT right now is not projected to have any utility once the ATL Elite NFTs dApp is launched. They may be directed to another use in the CoA but concerning the land, they become inactive.

HOW WILL \$CHLZ REPRESENT THE DIVERSE QUANTITIES OF LAND AVAILABLE FOR SALE? I.E. IN TERMS OF ACRES, PLOTS AND YARDS

Because \$CHLZ are NFTs, they are not minted on request. They have to be created and kept ready for each batch of sales.

Bearing in mind that during each batch of sales, a total of 100 acres of lands is released for sale; to ensure as much accessibility as possible, we will be creating more yard NFTs and plot NFTs as they can add up to acres but not the other way around. In other words, investors who want to purchase acre NFTs can sum up plots and yards to make up an acre.

Let's break it down a little further:

6 plots of land make one acre

9 yards make one plot; hence 54 yards make one acre.

So rather than release 100 one-acre \$CHLZ, we would release (for example) 30 one-acre \$CHLZ, 180 one-plot \$CHLZ (30 acres) and 2,160 one-yard \$CHLZ (40 acres)

This is to allow investors who cannot go all-in for one acre at once, have a piece of the pie in plots and yards.

Furthermore, in the event that the Acre \$CHLZ sell out, someone looking to buy 5 acres will be given 30 one-plot \$CHLZ or if plots are sold out, the investor will get 270 one-yard \$CHLZ.

The form in which you get your NFT will in no way affect your rewards. If you get one-yard \$CHLZ summing up to 5 acres, you will receive the same reward as an investor who got 5 one-acre \$CHLZ.

With the actual ATL Elite NFTs, you get a unique chunk representation of the land you bought, like cutting a state out of a map.

WHEN THE ATLs ARE LAUNCHED, HOW WILL INVESTORS GO ABOUT SWAPPING THEIR \$CHLZ FOR ELITE NFTs?

To put it simply, the accounts holding the \$CHLZ will be whitelisted, the \$CHLZ deactivated, ATL Elite NFTs airdropped to the whitelisted accounts and the contract revised to channel rewards to ATL Elite NFT holders instead of \$CHLZ holders. and ultimately, the Elite Land NFTs will be airdropped to the investors' wallets and they can continue earning their rewards seamlessly.

It will be an automated process not requiring any input from the investor. All in a bid to maximise User Experience.

NOW LET'S GET INTO THE ROADMAP.

NOTE: The Blackpaper was taken down for updates and remodelling

After launching the \$CHLZ Minting dApp, the GITBook comes next.

The GITBook is a technical breakdown of the City of Atlantus project

Then the Blackpaper (The Chronicles of Atlantus) follows next and in it is the theoretical of the project. It tells the story of where we came from, where we now are and where we are headed. It will be updated from time to time.

After the Blackpaper comes CLUB PARABALLIC.

CLUB PARABALLIC is a hybrid between traditional DeFi investment systems and entertainment-targeted investment. It gives investors opportunities to be executive producers by purchasing ARRT Bonds (in addition to earning \$DRIP rewards).

You can call it a DeFi bank for the entertainment industry. We will be working with independent artists all around the world and investors will be able to invest in specific projects they choose and earn direct rewards from the project. In essence, the investor become a Right Holder in the project.

CLUB PARABALLIC, when launched, will not come with the ARRT-Bonds-investment-functionality. This is because ARRT Bonds are NFTs and the NFT creation portal will be launched after CLUB PARABALLIC.

It is also important to note that the CLUB PARRABALLIC will not have its own token as it is linked to the Drip Network.

The City of Atlantus is the City of Rewards!

Right after CLUB PARABALLIC, we will be launching QRRENT (pronounced as CURRENT). It is a solution-as-a-service or infrastructure-as-a-service and it has four different facets.

- The Asset Tokenization Portal
- The NFT market place – WATR (pronounced as WATER)
- It has an add-on as a Web3 Workforce
- The DeFi Media Vault

QRRENT is the asset tokenization platform. It is through this portal that NFT assets will be minted for all the businesses that will be onboarded onto the City of Atlantus metaverse; from the shareholder NFTs to the Collector NFTs to the Right Holder NFTs to the ARRT Bonds. There is a proposed system that will guide the workings of QRRENT when it is launched.

So until QRRENT is launched, CLUB PARABALLIC's functionality of enabling the purchase of ARRT Bonds and investing in independent talents will not be live, this is because we want to push out our MVPs (Minimum Valuable Products) as much as possible. It is expected that by the time QRRENT is launched, our MVP base would have solidified and finally, the ARRT Bond purchase functionality on

the CLUB PARABALLIC dApp will go live i.e. you can easily mint your ARRT Bonds from the CLUB Parabolic dApp.

Right after QRRENT, the Partners' Program will enter the scene. Like I mentioned earlier, QRRENT is the mechanism through which we are onboarding Micro-Media Networks (MMNs) onto the blockchain and it will be responsible for NFT minting. Basically, once QRRENT launches, a lot of features will begin to come to life because QRRENT serves as a service provider to both MMNs and individual investors.

The ARRT Bond presents an opportunity for investors to invest specifically in a work of art. Say there is an independent artist whose song you have listened to and you've decided to "contribute" to the development of the song, in terms of mixing and mastering and summarily, its production to unveil the full potential of the song. Traditionally, you would not be able to participate in the production of music; there is no way to access that. However, CLUB PARABALLIC bridges that gap. Once you've made up your mind to be a part of the production of the song, you go to the CLUB PARABALLIC dApp and look for the ARRT Bond for that song,

It is important to note that there will be categories of ARRT Bonds available for each project. There could be \$1000 ARRT Bonds, \$2000 ARRT bonds, \$5000 ARRT Bonds and each price will have a description showing its deliverables in the development of the ARRT project; in other words, showing the degree to which, your contribution will impact the project's development. And all in all, it gives you access to rewards and licenses you to make contributions during the creative process.

RIGHT-HOLDER NFTs carry the reward splits for contributing talents. In addition to giving you an opportunity to participate in the production of a song, for example having your name listed as the Executive Producer and also infused into the song, you also earn rewards on anything being made off that song, from streaming to merch.

There is another reward system in CLUB PARABALLIC.

Good behaviors in the CLUB PARABALLIC system will be rewarded with points which over time will accumulate into ATLS. The CLUB PARABALLIC dApp will be designed such that there will be multiple analysis systems in place such as the Hydrate-Claim Ratio Calculator and Behavior Quadrants describing the "behaviors" in the ecosystem and showing you the quadrant you fall into.

There'll be a point-counter. Hydrating earns you points, depositing earns you points and the points will accrue and once you get to stated number of points which will be mathematically determined, a portion of land will be airdropped to you.

DIFFERENCE BETWEEN THE ARRT BONDS AND SHAREHOLDER NFTs.

Think of the ARRT Bonds as Single Asset Staking Pools and the Shareholder NFTs as Multiple Asset Staking Pools.

The Shareholder NFTs only come into play when an MMN is being formed.

MMNs are basically new media companies or new branding companies. Anyone that wants to come onboard the blockchain, through CoA, would have to create one.

In order to execute this, the first step is the creation of Shareholders NFTs. A Liquidity Generation Event (LGE) is held, whereby people who believe in the business at this stage come together to raise the start-up capital. This group is called the 4Fs i.e. Founders, Family, Friends, & Fans. The LGE is closed when the target amount is achieved i.e. the target investment is reached. Following that, the dApp is created and Shareholder NFTs are distributed to LGE participants.

It is a given that ATL Elite NFTs are the Shareholder NFTs for the entire CoA system but every MMN will have their own Shareholder NFT. Participation in getting a Shareholder NFT occurs at the start of an MMN during the LGE and chances are high that after that time-period, people will not be able to purchase Shareholder NFTs for that particular MMN anymore.

The Shareholder NFTs allow investors to get dividends off everything that occurs within that MMN. Let's look at an example, the MMN is a record label and they specialize in the production of music, music videos, everything that comes with entertainment. For everything that is produced within the ecosystem, there are taxes. This is because we will be using the Elite NFT system to represent all of this and they are able to have tax-splitting mechanisms embedded into them. So, in all the taxes, there will be a percentage feeding back into all the holders of the Shareholder NFTs. Hence whatever asset that is produced within that MMNs will funnel rewards back to the ShareHolder NFT.

In the case of the ARRT Bond, they do not necessarily ascribe to specific MMN. For example, in Nigeria, we do not have micro-media networks set up, we are just working with independent artists. If you like and artiste's song, you simply go on to purchase the ARRT Bond for the song and ultimately binding yourself to that music project.

Another way of looking at it is that, ARRT Bonds are for the freelance Investors.

The ATL Elite NFTs are the "Mega Shareholder NFTs". All other Shareholder NFTs feed into it. They are designed to have the largest chunk of rewards as taxes on all ecosystem transactions are fed into them.

In summary the roadmap for the City of Atlantus is as follows.

- The release of the \$CHLZ Minting dApp.
- The publishing of the GITBook.
- The upload of the updated and re-modelled Blackpaper
- The launch of CLUB PARABALLIC
- The activation of QRRENT
- Finally, the commencement of the Partners' Program

This is the exciting lineup we have and we are glad to have you on the ride with us. The City of Atlantus is being built by us, for us.

A Rising Tide Lifts All Boats!

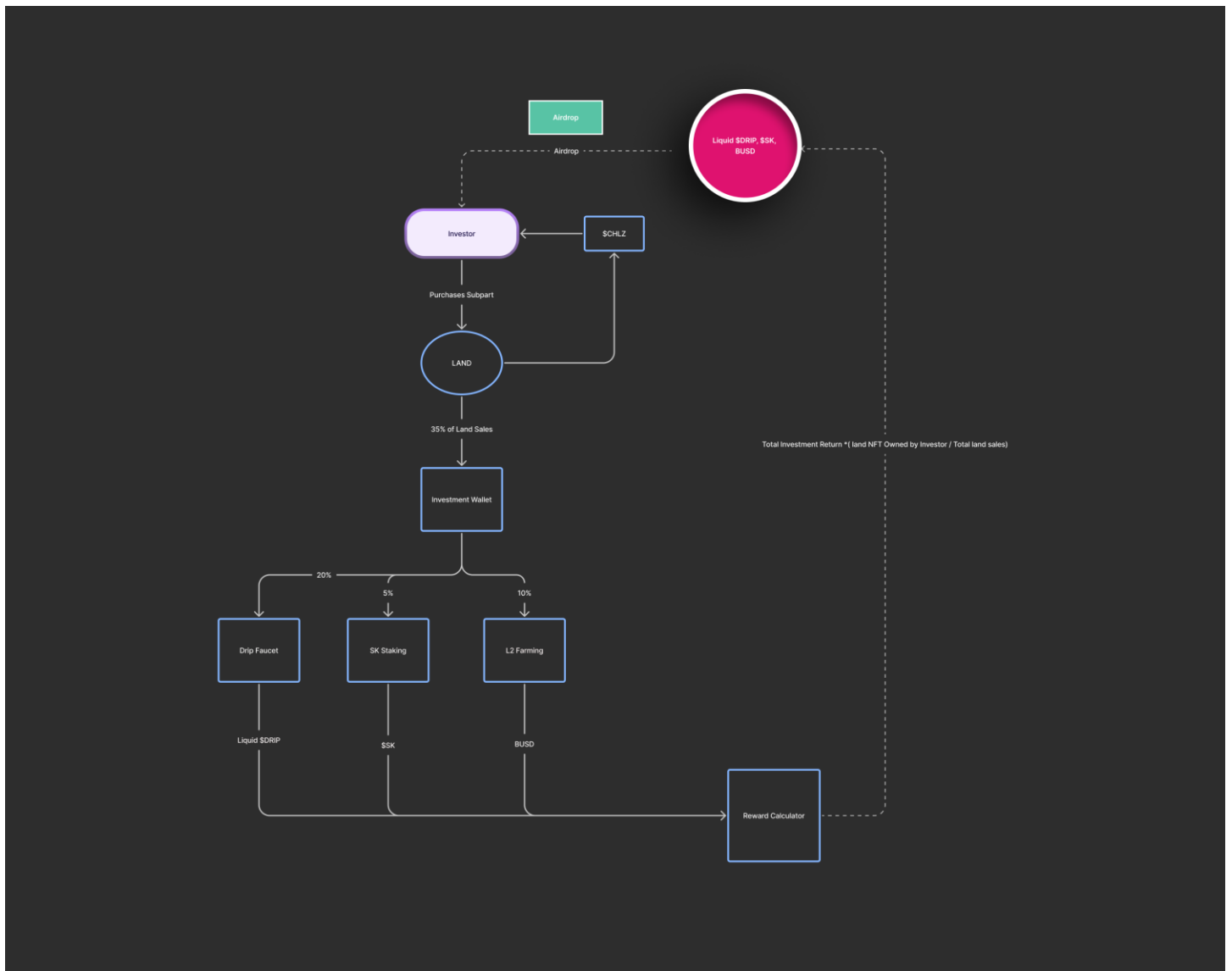


Fig 1.0