FX\_Baba

FXBABATRADING ~ ZTREND

FX\_Baba

Mar 19, 2021

Our ZTREND indicator is an outstanding Trend indicator to determine the Direction and Strength of the current price movement in units of Standard Deviation from a set period average, that is, helps you visualize the strength of the trend in relation to a set average. This indicator is part of a bundle of 5 indicators which we call the ZScore Indicator Suite all based on the ZScore function of statistics.

In this particular mode (ZTREND) you can see whether price is trending above or below the mean average of it, a simple moving average (period of your choice) determined by a + or - value. The value itself represents a custom function that indicates strength. A value above 1 or below -1 can be sustained ONLY if price is trending in such direction

In the example above we have the ZTrend indicators set at periods 253. It is best to use this indicator with a longer period setting in order to eliminate noise. You can add another ZTrend with a lower period to determine entries within a Trend.