

hello@flash.co.za
Tel: +27 (0)21 674 7620

August 2024

Dear Partner,

RE: COMMERCIALS ON SELECTED VALUE-ADDED SERVICES

Flash Mobile Vending ("Flash") holds the necessary agreements and relationships with various Service Providers to aggregate their value-added services. Should you agree to the terms hereof, Flash will manage all Service Provider relationships and offer one consolidated support structure and you will therefore only need to manage one integration/relationship.

Please note all commercials rates are **inclusive of VAT at 15%**.

In the absence of specific payment terms as set out in the table below or as advised by Flash from time to time, the following will apply:

We will require that you make daily payments for the previous days transactions. Flash will invoice for the face value (ex VAT) once a month. The Partner invoices for commission (incl VAT) for the month. Flash to pay 7 days from invoice. All services without listed payment terms will require COD payments and/or deposits.

Any fixed amount commission/discount rates as specified below will be reviewed every 6 months and the parties will negotiate in good faith such adjustment as may be required from time to time.

Any commission/discount will be adjusted automatically in the event of a decrease in the commission rates that may be charged by Flash to the relevant Service Provider for collecting payments on its behalf. The percentage change applied to the commissions/discounts in such event will be equivalent to the percentage change applied by the Service Provider to the Flash Commission. Flash will notify the Partner in writing upon the occurrence of any such change specifying the date on which such change is to take effect.

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The commercials that will be passed on to the Partner are below:

SERVICE PROVIDERS	COMMERCIALS	TERMS
AIRTIME AND/OR DATA		Prefunded account
eeziAirtime	3.50%	
MTN	3.00%	
Vodacom	3.00%	
CellC	3.00%	
Telkom	3.00%	
INTERNATIONAL CONTENT & VOUCHERS¹		Prefunded account
Netflix	3.25%	
Uber	2.80%	
Spotify	6.00%	
Roblox	6.00%	
Playstation	3.50%	
PUBG Mobile	7.00%	
Razer Gold	3.50%	
Free Fire	3.50%	
Steam	3.50%	
Fifa Mobile	4.80%	
Apple	4.50%	
Google Play	3.10%	
OTT	3.00%	
FLASH PAYMENTS		Prefunded account
DSTV	R3.00 per transaction	
Unipay ²	R2.00 per transaction	
Ekurhuleni ²	R2.50 per transaction	
Flash	R3.00 per transaction	
Tenacity	2.50%	
JD Group ²	2.50%	
StarSat	3.00%	
Talk360	6.00%	
Ria	0.40%	
Intercap	5.00%	
PayJoy	2.10%	
Betway	3.00%	
HollywoodBets	3.00%	
YesPlay	3.00%	
FLASH TOKENS	R3.00	Prefunded account
1VOUCHER SALES	As set out in Annexure A below	Prefunded account
ELECTRICITY	0.85%	Prefunded account
	Refer to Annexure C for municipality detail	



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The fees⁴ that will be charged to the Partner are below:

FEE TYPE	FEES	TERMS
Integration fee	R25,000	Upfront payment

¹Subject to brand approval

²Refer to annexure B for a breakdown of billing partners per group

³Token generation fees remain payable in the event of a token expiring or being subsequently cancelled after the generation thereof
Cash-out transactions are capped at R500.00 per transaction.
Cash-out is available through the Flash trader only using the Flash pin provided.

⁴Fees are VAT exclusive.

SIGNED for and on behalf of the PARTNER by:

Name:
Title:
Date:
Signature:

SIGNED for and on behalf of FLASH by:

Name:
Title:
Date:
Signature:

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ANNEXURE A: 1voucher

- 1) For 1voucher, Flash is paid a commission (Flash commission) from the relevant Service Provider, which is based on the prepaid value and only once the 1voucher has been redeemed from the Service Provider. Flash shall provide the Partner with a quarterly report indicating the 1vouchers which were sold by the Partner and redeemed against the relevant Service Providers.
- 2) The Flash commission shall be disclosed to the Partner and the commission shall be shared between the parties in the proportion of 60/40 in favour of the Partner, based on the prepaid value sold and the percentage received from the relevant Service Provider.
- 3) The Partner shall receive a 1% (inclusive of VAT) commission on Face Value on sale, which amount shall be due to the Partner monthly, which the Partner has to invoice Flash. For the avoidance of any doubt, this 1% shall form part of the commission paid to the Partner in terms of point 2 above and will be deducted from the quarterly payment made to the Partner.
- 4) Any further commission due to the Partner in respect of item 3 above shall become due to the Partner in the same invoicing period during which the quarterly report for the specific 1voucher is received by the Partner with the Partner invoicing Flash for this commission.

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ANNEXURE B: Billing Partners per group

Unipay	Buffalo City
	Drakenstein
	Ditsobolta
	Ngwathe
	Eskom
	Swarland
	Polokwane
	George
	Saldanha
	Dihlabeng
	Kokstad
	Dr Beyers Naude
Tenacity	Ackermans
	Pep
	Dunns
	ShoeCity
	Tekkie Town
	Refinery
JD Group	Incredible Connection
	HiFiCorp
	Russells
	Bradlows
	Sleepmasters
	Rochester
	Timbercity
	Furniture Warehouse
	Electric Express
	Joshua Doore
	PennyPinchers
	Bed & Lounge

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ANNEXURE C: Electricity municipalities

Utility Category	Utility name
National Utility	Eskom
Metropolitan Municipalities	EtheKwini City Power Centlec (Mangaung) City of Cape Town Ekurhuleni
Local Municipalities	Albert Luthuli BelaBela Dikgatlong Ditsobotla Emakhazeni Emalahleni (Witbank) Ephraim Mogale (Marblehall) GaSegonyana Govan Mbeki Greater Letaba Kgatelopele Kgethlengrivier Kokstad Langeberg Lesedi Lukhanji (Enoch Mugijima) Madibeng Mafube (water) Magareng Mandeni Mantsopa Matzikama Maquassi Hills Mbizana (Winnie Madikizela-Mandela) Mpofana Musina Naledi Phalaborwa Siyathemba Swellendam Thaba Chweu Thembelihle Tsantsabane Tswaing Umsobomvu
District Municipalities	Uthukela District (Water) Uthukela District (Electricity)
Private Utilities	Afhco Applied Metering Innovation Blueberry Broham BVTechSA Citiq Conlog SLICE – Mapule DA Metering EGS Energy Intelligence Consortium GRC Systems Hbros Ideal Prepaid

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Private Utilities (continued)	IS Metering Itron PU JMflowsort Jager KK Prepaid Landis LIC LiveWire LL Energy Meter Man Meter Shack Metro Prepaid Mid-City MSI My Voltage NetVendor PEC Cape Town PEC Bloemfontein PEC Gauteng PMD (Power Measurement) Prepay Metering Protea Meter Ratcom (Mabcom Metering) Recharger Ruvick Energy Smart E Power Smartpowersa (Konta Metering) Unique Solutions UU Solutions Youtility_Actom Youtility_Inceku Youtility_Pioneer Youtility_Proadmin Youtility_Umfa Uvend Vula
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