



2025 ANNUAL REPORT

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED (LIMITED BY GUARANTEE)

**(Affiliated with Junior Chamber International
Hong Kong, China)**

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Appendix 1 - Audited Financial Statement for the year ended 31 December 2024

Jaycee CREED

We believe:

That faith in God gives meaning and purpose to human life;

That the brotherhood of man transcends the sovereignty of nations;

That economic justice can best be won by free men through free enterprise;

That government should be of laws rather than of men;

That earth's great treasure lies in human personality;

And that service to humanity is the best work of life.

JCI MISSION

To provide leadership development opportunities that empower young people to create positive change.

JCI VISION

To be the foremost global network of young leaders.

The Agenda for the Open Forum

Date: 14 September 2025 (Sunday)
Time: 9:30 a.m. (registration starts at 9:00 a.m.)
Venue: Salon I - III, Lobby Level, Hyatt Regency, 18 Hanoi Road, Tsim Sha Tsui
Chairman: President Alvin Wong

AGENDA

1. Meeting call to order
2. Recitation of Jaycee Creed, JCI Mission and JCI Vision
3. Recognition of Guests
4. Chairman's Opening Remark
5. Questioning Period
6. Adjournment

Alvin WONG
2025 President
JCI Island

Agenda for Annual General Meeting

Date: 14 September 2025 (Sunday)
Time: 10:00 a.m.
Venue: Salon I - III, Lobby Level, Hyatt Regency, 18 Hanoi Road, Tsim Sha Tsui
Chairman: President Alvin Wong

1. Opening Exercise
 - 1.1. Meeting Call to Order
 - 1.2. Recitation of JCI Creed, JCI Mission and JCI Vision
 - 1.3. Recognition of Guests
 - 1.4. Appointment of Parliamentarian
 - 1.5. Establishment of Voting Strength
 - 1.6. Secretary General
2. Adoption of Agenda for AGM
3. Adoption of Minutes of the 2024 Annual General Meeting
 - 3.1. Matters arising from the Minutes of the 2024 Annual General Meeting
4. Adoption of Minutes of the 2024 General Meeting
 - 4.1. Matters arising from the Minutes of the 2024 General Meeting
5. Adoption of Minutes of the 2025 General Meeting
 - 5.1. Matters arising from the Minutes of the 2024 General Meeting
6. Adoption of Audited Report for the year ended 31 December 2024
 - 6.1. To consider the Audited Report being regarded as having been sent to the member at least 21 days before AGM
7. To receive and adopt the reports from the 2025 Board of Directors
 - 7.1. Report by President Alvin WONG
 - 7.2. Report by Immediate Past President Jacky TSANG
 - 7.3. Report by Secretary General Ryan CHEUNG
 - 7.4. Report by Treasurer Michael WONG
 - 7.5. Report by Vice President Ivan YIM
 - 7.6. Report by Director Anson YIU
8. To receive and adopt the report from the Senior Members Club Chairman
9. To receive and adopt the report from the Trust Fund Committee Chairman
10. To receive and adopt the report from the Nomination Committee
11. Election of 2026 Board of Directors
12. Re-Appointment of Auditor for the year ending 31 December 2025
13. Appointment of Honorary Legal Advisor for 2024
14. Any Other Business
15. Remarks by Presidential Advisors
16. Remarks by Chapter Advisors

17. Remarks by the National Assigned Executive Officer
18. Remarks by Past national Presidents
19. Remarks by National President Candidate
20. Remarks by National President
21. Remarks by President
22. Adjournment

Alvin WONG
2025 President
JCI Island

Agenda of Election of Officers Session

Date: 14 September 2025 (Sunday)
Time: 9:30 a.m. (registration starts at 9:00 a.m.)
Venue: Salon I - III, Lobby Level, Hyatt Regency, 18 Hanoi Road, Tsim Sha Tsui
Chairman: Immediate Past President Jacky Tsang

AGENDA

1. Session call to order
2. Appointment
 - 2.1 Parliamentarian
 - 2.2 Scrutineers
 - 2.3 Time-keeper
 - 2.4 Recording Secretary
3. Opening Remarks by Chairman
4. Introduction of Candidates
5. Speeches and Questioning Period
6. Closing Remarks by Chairman
7. Handover of Chairmanship

Jacky TSANG

Immediate Past President

Minutes of the 2024 AGM

The Minutes of 2024 JCI Island Annual General Meeting

Open Forum

1. Meeting Call to Order

The meeting was called to order at 10:32 a.m.

2. Recitation of JCI Creed, JCI Mission and JCI Vision

NAEO Janice Ho led the recitation of the JCI Creed, JCI Mission, and JCI Vision.

3. Recognition of Guests

President Jacky Tsang recognised the presence of distinguished guests according to the registration list.

4. Chairman's Opening Remarks

President Jacky Tsang provided his opening remarks for the Open Forum.

5. Questioning Period

No question was raised.

6. Adjournment

President Jacky Tsang moved to adjourn the open forum. Secretary General Ivan Yim seconded. There were no objections to the motion. The motion was carried. The Open Forum was adjourned at 10:30 a.m.

Annual General Meeting

1. Opening Exercise

1.1 Meeting Call to Order

The meeting was called to order at 10:30 a.m. Business of the Annual General Meeting is governed by the Articles of Association as well as the By-laws of the Junior Chamber International Island (Hong Kong) Limited, and if necessary, the Companies Ordinance would be referred to.

The meeting will be conducted in accordance with the meeting procedures contained in Robert's Rules of Order. The official spoken language is English.

1.2 Recitation of JCI Creed, JCI Mission, and JCI Vision

National Vice President and our National Assigned Executive Officer Janice Ho led the recitation of the JCI Creed, JCI Mission, and JCI Vision.

1.3 Recognition of Guests

President Jacky Tsang recognised the presence of distinguished guests according to the recognition list.

1.4 Appointment of Recording Secretary

President Jacky Tsang appointed Secretary General Ivan Yim as the Recording Secretary.

1.5 Appointment of Parliamentarian

President Jacky Tsang appointed the 2009 President and our Presidential Advisor Senator Michael Tang as Parliamentarian of the 2024 Annual General Meeting.

1.6 Establishment of Voting Strength

Secretary General Ivan Yim conducted a roll call to establish the voting strength.

Total voting members present	Number of Proxy	Total voting strength	Simple majority	Two-third majority
12	9	21	11	14

Secretary General Ivan Yim confirmed that all proxies were received 48 hours before the Annual General Meeting.

Treasurer Vincent Yeung also confirmed that all voting members present and proxies received were paid-up members.

2. Adoption of Agenda

Treasurer Vincent proposed to make several amendments to the agenda as proposed on the screen:

1. add agenda item 1.4: Appointment of Recording Secretary and adjust subsequent agenda item numbers accordingly.
2. change agenda item 9 from “to receive and adopt the report from the senior members’ club chairman” to “to receive and adopt the report from the senior members’ club committee chairman”.
3. add agenda item 10: “to receive and adopt the report from the Trust Funds Committee Chairman” after agenda item 9, and adjust subsequent item numbers.
4. Change agenda item 12 from “appointment of auditor for 2025” to “appointment of Honorary Auditor for 2025,” now listed as agenda item 13.

Director Ivan Yau Seconded. There was no further amendment to the amended agenda. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

Treasurer Vincent moved to adopt the amended agenda. VP Steven Cheng seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

3. Adoption of Minutes of the 2023 Annual General Meeting

Treasurer Vincent moved to adopt the minutes of the 2023 Annual General Meeting attached in the Annual Report. VP Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

4. Matters Arising from Minutes of the 2023 Annual General Meeting

Secretary General Ivan Yim reported that there were no matters from the 2023 Annual General Meeting.

5. Adoption of Minutes of 2023 Extraordinary General Meeting

Treasurer Vincent moved to adopt the minutes. Director Ryan Cheung seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

6. Matters Arising from Minutes of 2023 Extraordinary General Meeting

Secretary General Ivan Yim reported that there were no matters from the 2023 Extraordinary General Meeting.

7. Adoption of Audited Account

Secretary General Ivan Yim moved to adopt the audited report. Director Ryan Cheung seconded.

Treasurer Vincent mentioned that since JCI Island have not received the audited report, this agenda item will be deferred to the Extraordinary General Meeting.

There were further amendments, no discussions, and no objections to the motion. The motion to defer the adoption of the audited report to the Extraordinary General Meeting to the was carried.

8. To Receive and Adopt Reports from 2024 Board of Directors

8.1 President Jacky Tsang

President Jacky Tsang's report was contained on pages 6 - 15 of the annual report. President Jacky moved to adopt his report. VP Steven Cheng seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.2 Immediate Past President Ewan Siu

Immediate Past President Ewan Siu's report was contained on pages 16-17 of the annual report. Immediate Past President Ewan Siu moved to adopt his report. Treasurer Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.3 Secretary General Ivan Yim

Secretary General Ivan Yim's report was contained on pages 18-26 of the annual report. Secretary General Ivan Yim moved to adopt his report. Treasurer Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.4 Treasurer Vincent Yeung

Treasurer Vincent Yeung 's report was contained on pages 27-30 of the annual report. Treasurer Vincent Yeung moved to adopt his report. VP Steven Cheng seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.5 Vice President Steven Cheng

Vice President Steven Cheng 's report was contained on pages 34-36 of the annual report. Vice President Steven Cheng moved to adopt his report. SG Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.6 Vice President Alvin Wong

Vice President Alvin Wong 's report was contained on pages 31-33 of the annual report. Vice President Alvin Wong moved to adopt his report. VP Steven Cheng seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.7 Director Ryan Cheung

Director Ryan Cheung 's report was contained on pages 37-38 of the annual report. Director Ryan Cheung moved to adopt his report. Treasurer Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

8.8 Director Ivan Yau

Director Ivan Yau 's report was contained on pages 27-30 of the annual report. Director Ivan Yau moved to adopt his report. SG Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

9. To Receive report from Senior Members Club Chairman

Senior Members Club Chairman Canon Poon's report was contained on pages 39-40 of the annual report. A brief summary was provided in his report. Canon Poon moved to adopt his report. Director Ryan seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

10. To Receive report from Trust Fund Committee Chairman

Trust Fund Committee Chairman PP SC Mok's report was contained on pages 39-40 of the annual report. A brief summary was provided in his report. VP Steven Cheng moved to adopt his report. SG Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

11. To Receive and Adopt the report from Nomination Committee Chairman

Nomination Committee Chairman Ewan Siu's report is contained in the Appendix of the annual report. Nomination Committee Chairman Ewan Siu moved to adopt his report. Secretary General Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

At 11:00 am, President Jacky Tsang moved to recess the meeting for 15 minutes before proceeding to the Election Sessions. The motion was seconded by Secretary General Ivan Yim. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

The Annual General Meeting was resumed at 11:15 a.m.

12. Election of 2025 Board of Directors

The election of the 2024 Board of Directors has been conducted, and the election results are as follows:

Election result

The elected 2026 Board of Directors is as follows:

PE Alvin Wong - successfully elected.

For	Against	Abstain	Void
12	7	1	2

SG Ryan - successfully elected.

For	Against	Abstain	Void
22	0	0	0

T Michael - successfully elected.

For	Against	Abstain	Void
22	0	0	0

VP Ivan Yim - successfully elected.

For	Against	Abstain	Void
22	0	0	0

13. Appointment of Honorary Auditor for 2025

President-Elect Alvin Wong moved to appoint PW CPA & Co. to be the Honorary Auditor of Junior Chamber International Island (Hong Kong) Limited in 2025. Secretary General Elect Ryan Cheung seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

14. Appointment of Honorary Legal Advisor for 2025

I President-Elect Alvin Wong moved to appoint Mr. Raymond Li to be the Honorary Legal Advisor of Junior Chamber International Island (Hong Kong) Limited in 2025. Secretary General Elect Ryan Cheung seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15. Any Other Business

15.1 President Jacky Tsang moved to give a vote of thanks to the National Assigned Executive Officer and National Vice President Janice Ho for her assistance, coaching, and guidance throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.2 President Jacky Tsang moved to give a vote of thanks to the 1976 National President, our 1971 President, Honorary Life President, and our Senator Paul Yin SBS, BBS, JP. for his generous support and contribution throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.3 President Jacky Tsang moved to give a vote of thanks to our 2009 President and our Presidential Advisor Michael Tang for his coaching, guidance, and support throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.4 President Jacky Tsang moved to give a vote of thanks to our 2016 President and our Presidential Advisor Deacon Wong for his coaching, guidance, and support throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.5 President Jacky Tsang moved to give a vote of thanks to our 2017 President and our Presidential Advisor David Luk for his coaching, guidance, and support throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.6 President Jacky Tsang moved to give a vote of thanks to the Honorary Auditor P&W CPA Limited for his support and contribution throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.7 President Jacky Tsang moved to give a vote of thanks to Honorary Legal Advisor Raymond Li for his support and contribution throughout this year. Vice President Ivan Yim

seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.8 President Jacky Tsang moved to give a vote of thanks to Immediate Past President Ewan Siu for his support and contribution throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.9 President Jacky Tsang moved to give a vote of thanks to our Senior member Club Chairman Canon Poon for his support and commitment throughout this year. Director Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.10 President Jacky Tsang moved to give a vote of thanks to Treasurer Vincent Yeung for his assistance and commitment throughout this year. Immediate Past President Ewan Siu seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.11 President Jacky Tsang moved to give a vote of thanks to President-Elect Alvin Wong for his assistance and commitment throughout this year. Vice President Ivan Yim seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.14 Treasurer Vincent moved to give a vote of thanks to Vice President Ivan Yim and Steven Leung for their support and commitment throughout this year. Director Ivan Yau seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.15 President-Elect Alvin Wong moved to give a vote of thanks to our Director Ivan Yau and Ryan Cheung. Immediate Past President Ewan Siu seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.16 President-Elect Alvin Wong moved to give a vote of thanks to Officer Ricky Chan and Jacky Mak for their support and commitment throughout this year. Immediate Past President Ewan Siu seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.17 President-Elect Alvin Wong moved to give a vote of thanks to all Project Chairmen and Coordinators for organizing different events this year. Treasurer Vincent seconded.

There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.18 President Jacky Tsang moved to give a vote of thanks to our Sponsors for their Generous contribution throughout this year. Treasurer Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.19 President Jacky Tsang moved to give a vote of thanks to all JCI Island members for their contribution and participation this year. Treasurer Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

15.21 Immediate Past President Ewan Siu moved to give a vote of thanks to our President Jacky Tsang for leading the chapter throughout this year. Treasurer Vincent seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

16. Remarks by Presidential Advisor 2017 President Senator David Luk

17. Remarks by Presidential Advisor 2016 President Senator Deacon Wong

18. Remarks by Presidential Advisor 2009 President Senator Michael Tang

19. Remarks by National Assigned Executive Officer, National Vice President, and our National Assigned Executive Officer Janice Ho

20. Remarks by President Jacky Tsang

21. Adjournment

President Jacky Tsang invited a mover to adjourn the 2024 Annual General Meeting. Immediate Past President moved to adjourn the meeting. President Elect seconded. There were no objections. The motion was carried. The meeting was adjourned at 13:53 p.m.

Minutes of the 2024 General Meeting dated 30 September 2024

1. Opening Exercise

1.1 Meeting Call to Order

The meeting was called to order at [21:12] p.m. The business of the General Meeting is governed by the Articles of Association and the By-laws of the Junior Chamber International Island (Hong Kong) Limited, and if necessary, the Companies Ordinance would be referred to. The meeting will be conducted in accordance with the meeting procedures contained in Robert's Rules of Order. The official spoken language is English.

1.2 Recitation of JCI Creed, JCI Mission and JCI Vision

[National Vice President and our National Assigned Executive Officer Janice Ho] led the recitation of the JCI Creed, JCI Mission, and JCI Vision.

1.3 Recognition of Guests

[President Jacky TSANG] recognized the presence of distinguished guests according to the recognition list.

NAEO

Benjamin Lee

Deacon Wong

Luis Yip

1.4 Appointment of Recording Secretary

[President Jacky TSANG] appointed [Secretary General Ivan YIM] as the Recording Secretary.

1.5 Appointment of Parliamentarian

[President JACKY TSANG] appointed our [2015 President and our Presidential Advisor Senator Deacon Wong] as the Parliamentarian.

1.6 Establishment of Voting Strength

Recording Secretary [Terry Ip] conducted a roll call to establish the voting strength.

Total voting members Present:	Simple majority:	Two-third majority:
13	7	9

2. Adoption of Agenda

[Recording Secretary Ivan YIM] moved to adopt the agenda. [VP Steven] seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

3. Adoption of the financial statements of JCI Island and the independent auditor's report of JCI Island for the year ended 31 December 2023

[Recording Secretary Ivan YIM] moved to adopt the agenda. [T Vincent] seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

4. Remarks by Presidential Advisor Senator David LUK

Presidential Advisor Senator David LUK provided his closing remarks.
None

5. Remarks by Presidential Advisor Senator Deacon WONG

Presidential Advisor Senator Deacon WONG provided his closing remarks.
It's a very efficiency EGM, Enjoy Years of 2024

6. Remarks by Presidential Advisor Senator Michael TANG

Presidential Advisor Senator Michael TANG provided his closing remarks.
None

7. Remarks by the National Assigned Executive Officer Janice HO

National Assigned Executive Officer Janice HO provided her closing remarks.
It is an Efficient Meeting.

8. Remarks by President Jacky TSANG

President Jacky TSANG provided his closing remarks.
Thanks for your attendance. Congratulation to the successful election of NEVPE Christopher and the award of best commission chairman NBNCC Kevin Cheug.

9. Adjournment

President Jacky TSANG invited a mover to adjourn the 2024 General Meeting. [Recording Secretary Ivan YIM] Move to adjourn the meeting. [VP Steven] seconded. There were no objections. The motion was carried. The meeting was adjourned at [21:26] p.m.

Minutes of the 2025 General Meeting dated 4 June 2025

1. Opening Exercise

1.1 Meeting Call to Order

The meeting was called to order at [21:10] p.m. The business of the General Meeting is governed by the Articles of Association and the By-laws of the Junior Chamber International Island (Hong Kong) Limited, and if necessary, the Companies Ordinance would be referred to. The meeting will be conducted in accordance with the meeting procedures contained in Robert's Rules of Order. The official spoken language is English.

1.2 Recitation of JCI Creed, JCI Mission and JCI Vision

[National Vice President and our National Assigned Executive Officer Senator Davina Wong] led the recitation of the JCI Creed, JCI Mission, and JCI Vision.

1.3 Recognition of Guests

[President Alvin WONG] recognized the presence of distinguished guests according to the recognition list, which included:

NEVP Christopher Lam

NAEO Davina Wong

Nomination Committee Chairman and PA Benjamin Lee

SMC Chairman Kim Lee

1.4 Appointment of Parliamentarian

[President Alvin WONG] appointed our [2019 President and our Presidential Advisor Senator Benjamin LEE] as the Parliamentarian.

1.5 Establishment of Voting Strength

Recording Secretary [Ryan CHEUNG] conducted a roll call to establish the voting strength.

Total voting members Present:	Simple majority:	Two-third majority:
11	6	8

2. Adoption of Agenda

[Recording Secretary Ryan CHEUNG] moved to adopt the agenda. [VP Ivan YIM] seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

3. Adoption of the report from the Nomination Committee Chairman

[Recording Secretary Ryan CHEUNG] moved to adopt the agenda. [VP Ivan YIM] seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

4. Election of Director

[FM Steven CHENG] moved to use secret ballot to vote for the election of Yiu Lok Him as the Director of Junior Chamber International Island (Hong Kong) Limited until the period ending on 31 December 2025. [Secretary General Ryan CHEUNG] seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

Nomination Chairman Benjamin Lee announced that 11 votes for, 0 against, 0 void, 0 abstain for the election of Yiu Lok Him as the Director of Junior Chamber International Island (Hong Kong) Limited until the period ending on 31 December 2025.

[FM Steven CHENG] moved to destroy the secret ballot voted. [Secretary General Ryan CHEUNG] seconded. There were no amendments, no discussions, and no objections to the motion. The motion was carried.

5. Closing Remarks by Nomination Committee Chairman

Grateful for the second time to be the Nomination Committee Chairman after 2020, in which year he was the Nomination Committee Chairman.

6. Remarks by President

None

7. Adjournment

President Alvin WONG announced the general meeting was adjourned at [21:39] p.m.

Report Froms President

1. OBJECTIVE AND YEAR ACHIEVEMENT

1.1 Membership Growth

The objective was to increase membership within JCI Island. As of 1 January 2025, there were 26 Full Members and 2 Prospective Members. As of 18 August 2025, the membership has grown to 30 Full Members and 10 Prospective Members.

1.2 Member Engagement in Projects

The objective was to actively engage members in various projects, particularly in social outreach initiatives. Significant progress has been made in involving members in these activities, fostering a strong sense of community and purpose. On the other hand, members can be trained by serving the community.

1.3 Relationship Maintenance with Sponsors and NGOs

The objective was to maintain strong relationships with sponsors and various NGOs. Ongoing communication and collaboration have been prioritized, resulting in enhanced partnerships that support our initiatives and community efforts.

2. THEME

The 2025 theme, "Fly to the Next Era," embodies a vision of progress, innovation, and transformation. This theme encourages members to embrace change and strive for new heights in their personal and professional lives.

The vision behind this theme is to inspire a forward-thinking mindset, fostering an environment where members can explore new opportunities, develop their skills, and contribute to the community. By promoting collaboration and creativity, JCI Island aims to elevate its impact and reach, ensuring that every member is equipped to navigate the challenges of the future.

3. PROFILE

3.1 Established Since 1966 (59 Years)

3.2 Membership (Up to August 18, 2025)

- Current number of ordinary members: **30**
- Current number of senior members: **34**
- Average age of members: PM30.8, FM33.1, SM54.9
- Gender distribution: **100%** Male, **0** Female

3.3 Membership Fee (Up to August 18, 2025)

- Ordinary member: HKD1,600
- Senior member: HKD800

3.4 Sister Chapter

- JCI Makati, Philippines, (Since 1971)
- JCI Taipei, Taiwan (Since 1974)
- JCI Seoul, South Korea (Since 1976)
- JCI Bukit Mertajam, Malaysia (Since 1984)
- JCI Manilena, Philippines, (Since 1987)
- JCI Sendai, Japan (Since 1994)

4. ORGANIZATION

The management structure of JCI Island is designed to facilitate effective governance and operational efficiency. It includes the following key components:

- **National Assigned Executive Officer - Senator Davina Wong**
- **Board of Directors:** Responsible for strategic decision-making and overall direction, which includes
 - **Alvin WONG** - President
 - **Jacky TSANG** - Immediate Past President
 - **Ivan YIM** - Vice-President
 - **Ryan CHEUNG** - Secretary General
 - **Michael WONG** - Treasurer
 - **Anson YIU** - Director
- **Advisors:** A group of experienced advisors provides guidance and support to the Board, which includes
 - Chapter Advisor: 2006 President and 2012 National President Senator Stanley Ng
 - Chapter Advisor: 2014 President Senator Maurice Leung
 - Presidential Adviser: 2019 President Senator Benjamin Lee
 - Presidential Adviser: 2021 President Senator Luis Yip
 - Presidential Adviser: 2023 President Senator Ewan Siu
- **Committees:**
 - Trust Fund Committee Chairman 1996 President SC Mok
 - Senior Member Club Chairman Kim Lee

This structure promotes collaboration and ensures that all members have the opportunity to contribute to the chapter's success.

5. MEETING

Board Meetings

Board meetings are all physical meetings held on 6 January 2025, 4 February 2025, 4 March 2025, 1 April 2025, 6 May 2025, 3 June 2025, 22 June 2025, 1 July 2025 and 5 August 2025 at JCIHK Office.

MFGs

Date	Venue	Format
10 January 2025	Hilton Garden Inn Hong Kong (Mong Kok)	Inaugural Ceremony
20 February 2025	Tsui Hang Village	Dinner
29 March 2025	Tsui Hang Village	Dinner
29 April 2025	Room 311, the Sun Arcade	Workshop
29 May 2025	Tsui Hang Village	Dinner
30 June 2025	Heya, the One	Dinner
13 July 2025	Mongkok District Cultural Recreational & Sports Association Lim Por Yen Centre	Pickle Ball Experiencing

6. PROJECTS & ACTIVITIES

6.1 JC Sports Day

Since its inception in 2005, JC Sports Day has been a cornerstone of JCI Island's vision to promote an active lifestyle among its members and the wider community. This annual event not only brings together participants from all JCI chapters in Hong Kong but also fosters cooperation and camaraderie among team members through friendly competition.

The first JC Sports Day took place on 24 April 2005, and since then, it has grown into a highly anticipated gathering, held every year. The event features a variety of track events, ranging from 100 meters to 3000 meters, as well as exciting field events like high jump, long jump, and shot put. Each year, athletes showcase their talents and dedication, creating an atmosphere of encouragement and support.

1 May 2025, marked the successful execution of JC Sports Day, featuring over 250 athletes from 21 participating chapters. This year's event was particularly noteworthy, as we engaged various organizations, including the International Lions Clubs and the Hong Kong Chinese Accountants Association, to promote community spirit.

A highlight of the event was the "Family Harmony: Parents and Kids Relay," which encouraged family bonding through friendly competition, showcasing our commitment to community engagement.

6.2 Magic Theatre

Magic Theatre is designed to address income disparity and resource allocation issues by implementing a "Train the Trainer" approach for magic performance training. This program will train volunteers who will then teach low-income and grassroots families' children. The initiative aims to enhance personal expression, build confidence, and provide performance opportunities to broaden their horizons.

Income inequality limits access to resources and opportunities for many children, particularly those from low-income families. By empowering volunteers with training in magic performance, we can create a sustainable program that not only benefits the children but also engages the community. This method fosters long-term impact through skill transfer and mentorship.

For children, learning magic can help children improve their expression and social skills through performance, making them more confident in communicating with others. Additionally, magic is a performing art that requires imagination; it transforms "skills" into "magic" through creativity, thus stimulating imagination and encouraging innovative thinking.

The experience of handling tension and pressure during magic performances on stage also helps children learn how to cope with stress in everyday life. Moreover, magic can train the small muscles in their hands and improve hand-eye coordination. Therefore, magic greatly benefits children's physical and mental development.

Volunteers participating in this program can learn magic while also discovering how to train and interact with children. Engaging with children is a common situation in daily life, and this learning can enhance everyday interactions.

For example, volunteers can learn to use the captivating effects of magic to assist children in focusing better during daily activities or learning sessions. Parents who volunteer can also bring their newfound magic skills home, increasing interactions and strengthening bonds with their children.

On 20 August 2025, a performance show starring eight children was conducted at the Jockey Club Creative Arts Centre.

6.3 Social Outreach

JCI Island has actively engaged in social outreach, completing four volunteer activities that have made meaningful impacts in our community. These initiatives demonstrate our commitment to serving those in need and contributing positively to society.

We are pleased to report a net growth in our membership, increasing from 26 on 1 January 2025 to 30 members on 18 August 2025, despite the departure of two full members. This increase reflects our vibrant community and the collective efforts of current members to attract new talent. Engaging activities and initiatives, such as social outreach, will support our ongoing recruitment efforts.

7. PROJECTS INVOLVED WITH OTHER LOMS IN HONG KONG

Mongolia Night: Naadam Heroes Conference Recap

On 25 February 2025, JCI Island had the privilege of co-hosting the Mongolia Night event alongside JCI Kowloon, JCI Queensway, and JCI City Lady. This collaborative effort allowed us to gain valuable insights into Mongolian culture and establish stronger ties with fellow LOMs in Hong Kong.

The event featured several distinguished guest speakers who enriched our experience. Mr. Zorig Telmuun, the Consulate Vice President, shared his perspective on Mongolia, while PNP Senator Teresa Poon recounted her experiences from the last ASPAC in Mongolia. We were also enlightened by Tenuun Batbold, the JCI Mongolia IA Director for South East Asia, who provided information on Mongolian customs and traditions.

During the event, we learned about the official currency of Mongolia, which is the Tugrik (MNT). Additionally, we discussed the variable weather conditions in Mongolia, particularly during the summer months when temperatures can fluctuate significantly between hot days and cool nights.

A highlight of the evening was the screening of an engaging video from the last ASPAC event, which showcased Mongolia's rich culture and hospitality. This experience generated excitement and anticipation for the upcoming conference.

We also focused on cultural etiquette, emphasizing the importance of respecting local customs. Attendees were encouraged to participate in traditional activities and engage with locals, and learn simple Mongolian phrases, such as "Sain Bainuu?" (Hello) and "Bayarlalaa!" (Thank you), was recommended as a way to connect more deeply with the culture. Furthermore, we highlighted certain cultural sensitivities, such as the importance of avoiding touching a man's right shoulder and head, which are considered sacred areas.

Overall, the event successfully fostered collaboration among the participating LOMs, enhancing our collective understanding of Mongolia and preparing us for the upcoming ASPAC conference. We look forward to exploring this fascinating land together, deepening our friendships, and creating meaningful partnerships.

8. OUTSTANDING PROJECTS TO BE LAUNCHED

8.1 Lead to the Future

With the rapid world-wide development of AI in recent years, some positions were already replaced by AI even in Hong Kong. The World Economic Forum (WEF) suggested 10 critical future skills in 2023 to avoid being replaced by AI.

LEAD to the Future hosted by JCI Island to provide a series of program to train the local university students the future skills and application of AI in real business world.

Project objectives includes:

- To develop young people's future skills (e.g. problem solving, team work, technology development, etc.) through a series of workshops. Participants are expected to learn new concepts and methodologies which are not taught in their lectures.
- To nurture young people's business sense through mentoring or networking activities. Participants are expected to actively interact with the workshop trainers and mentors.
- To show young people how the application of AI is in the real business world.

- To support young people to achieve their success in career and business start-up in the long run. Cash prizes, reference letters, certificates of completion or internship interview opportunities may be offered.

Lead to the Future 2025 will be commenced in September 2025.

9. CONCLUSION & ACKNOWLEDGEMENT

In conclusion, the achievements of JCI Island over the past year reflect our unwavering commitment to growth, community engagement, and fostering meaningful connections. We have made significant strides in membership growth, member engagement, and sustaining relationships with our sponsors and other NGOs. As we move forward, the initiatives we have launched and the collaborative projects we have undertaken with other LOMs demonstrate our dedication to creating a positive impact both locally and beyond. I would like to express my heartfelt gratitude to all members, advisors, and partners for their invaluable support and contributions throughout this journey. We will continue to "Fly to the Next Era," embracing new challenges and opportunities that lie ahead.

Alvin Wong
2025 President
JCI Island

Report from Immediate Past President

It has been an honor to serve on the JCI Island Board of Directors in my final year as a full member. Throughout the year, I do my best to share my experiences and perspectives to support the smooth operation of the chapter. As the Immediate Past President (IPP), I further enriched my JC knowledge and gained a deeper understanding of the culture of JCI Island. And see the new definition of unity.

Under the leadership of President Alvin with his high efficiency, I witnessed the strong bonding within the board and organizational capabilities. Additionally, I contributed by reconnecting with members who had become less active in the chapter in this year, encouraging them to reengage with the chapter and fostering stronger bonds within the JCI Island community.

Account Closing

One of my key responsibilities as IPP was overseeing the account closing process. With the dedicated support of 2024 Treasurer Vincent Yeung, the account closing file was submitted to the Honorary Auditor by the end of February 2025. Although Vincent does not have a formal background in accounting, his careful, great preparation works and diligence in recording all 2024 transactions were essential in ensuring the account closing process was handled effectively.

Trust Fund Committee

As a member of the Trust Fund Committee, under the leadership of Committee Chairman, Past President SC Mok, we successfully resolved longstanding operational and transactional issues with the old Trust Fund account. The committee has now ensured that the new Trust Fund account operates independently and efficiently.

Board of Directors 2026 Election

In line with the By-laws of Junior Chamber International Island (Hong Kong) Limited, I had the privilege to serve as the Chairman of the Nomination Committee for the 2026 Board of Directors election. The committee was responsible for verifying the eligibility of candidates, conducting interviews, and overseeing the election process. We also provided recommendations and feedback on the candidates' performance in the committee report.

The following distinguished Past Presidents and Senators joined as committee members:

Chairman: Immediate Past President, Jacky TSANG

Committee Member: 2006 President, Senator Stanley NG

Committee Member: 2007 President, Senator Fookman CHAN

Committee Member: Senator Alan LEE

The committee conducted interviews with all candidates on 3rd August 2025 and held a written test on 6th August to assess their readiness to serve on the 2026 Board of Directors. The evaluation focused on their JC knowledge, leadership skills, and presentation abilities.

Acknowledgement

Under the leadership of President Alvin, JCI Island has experienced an extraordinary year that I have ever seen in the year of 2025. This year has been notable for its strong sense of brotherhood and unity, which has made JCI Island stand out as an exceptional chapter within JCIHK. With the dedicated efforts of the Board, the chapter also achieved significant membership growth this year. I am deeply grateful to President Alvin for guiding JCI Island into a new era under the inspiring slogan.

I would like to express my heartfelt thanks to National President Senator Rafael Wong, National Vice President and National Assigned Executive Officer Senator Davina Wong for their ongoing support of JCI Island. I also wish to extend my sincere gratitude to all Past Presidents, Senators, Senior Members, and Full Members in JCI Island for their continuous support and contributions to the chapter.

I wish the Annual General Meeting 2025 a smooth conclusion and look forward to a strong finish to the rest of the year.

This concludes my report

Jacky Tsang

Immediate Past President

JCI Island

Report from Secretary General

1. Foreword

In the capacity of Secretary General, I am honoured to present my report to the General Assembly of JCI Island during the Annual General Meeting in 2025. As the Secretary General, I have been responsible for managing the chapter's administration and publication matters.

In addition, I am also responsible to international affairs area.

2. Chapter's Administration

Compliance with the Companies Registry

JCI Island is required to ensure timely delivery of statutory returns with the Companies Registry.

For change of directors, Notice of Change of Company Secretary and Director (Form ND2A) should be filed with the Companies Registry. The signed Forms ND2A of JCI Island were submitted to the Companies Registry on 2 January 2025.

For annual compliance, Annual Return (Form NAR1) including auditor's report should also be submitted to the Companies Registry. The annual return is to be submitted by September 2025.

Significant Controllers Registers

The Significant Controllers Registers of JCI Island has been established and safe kept at JCI Hong Kong's office.

JCI Island Email Domain Name

For years, the domain name *ijc.hk* has been used in JCI Island's email addresses. The domain name was expired on 15 May 2025, and would be renewed for another five years.

3. Publication

“Brotherhood” is the official publication of JCI Island. In 2025, various board members contributed articles they were interested in. The 1st issue of Brotherhood was published on 1 January 202025 while the remaining three issues are under design and development.

“Harbour Lights” is the official publication of JCI Hong Kong which provides good opportunities and exposure to promote JCI Island’s activities. We have submitted the relevant materials on time.

4. International Affairs

The 2025 ASPAC has been held successfully from 13 – 18 June 2025 at Ulaanbaatar, Mongolia. There was a total of eleven delegates from JCI Island attending the event.

5. Acknowledgement

It is my honour to be the Secretary General of JCI Island in the year 2025. I would like to take this opportunity to express my sincere gratitude to President; National Assigned Executive Officer National Vice President Senator Davina Wong; Immediate Past President Jacky Tsang; Past Presidents; Senators, All Board Members; and All Islanders for the continuous guidance, assistance and support.

Ryan Cheung
2025 Secretary General
JCI Island

Report from Treasurer

1. Foreword

In the capacity of Treasurer, I am honored to present my report to the General Assembly of JCI Island during the Annual General Meeting in 2025. As the Treasurer, I manage all the finances and to maintain the financial health of the chapter.

2. Membership Fee

The membership fees for 2025 are HK\$1,600 for full members and HK\$800 for senior members. Moreover, for prospective members, the membership fee is HK\$500 for a period up to six months, with an opportunity of one-time extension in case of being unable to be inducted as full member during the six-month period. As of 14 September 2025, all the membership fee of 2025.

3. Audited Financial Statements

The 2017 audited financial statement has been adopted in the 2018 Annual General Meeting and submitted to the Company Registry and Inland Revenue Department. In addition, the 2018 audited financial statements were issued in August 2019, and is ready for adoption in the 2019 Annual General Meeting.

4. Acknowledgement

It is my honor to be the Treasurer (International Affairs) of JCI Island in the year 2019. I would like to take this opportunity to express my sincere gratitude to President Benjamin Lee, National Assigned Executive Officer National Vice President Kelly Ngan, Immediate Past President Ronald Cheng, Presidential Advisors 1998 President Senator Duncan Tai, 2015 President Senator Parco Wu and 2016 President Senator Deacon Wong, Past Presidents and Senators, All Board Members and All Islanders for your continuous guidance, assistance and support.

Michael Wong
Treasurer
JCI Island

Report from Vice President Ivan YIM

1. Foreword

In the capacity of Vice President, I am honoured to present my report to the General Assembly of JCI Island during the Annual General Meeting in 2025 supervising Membership affairs, International and Community Development Area.

2. Membership Affair

Membership Status

As of 14 September 2025, there are 40 full members, 33 senior members and 2 prospective members.

Prospective Member Orientation

We have joined the February PMO hosted by JCIHK. With the inspiring speech given by PNP Brian Kwan, we have successfully recruited 4 new members in that fantastic evening.

3. Acknowledgement

It had been a very fruitful year for me. JCI Island had been the cradle for me to grow. I have learned a lot through supervising and managing different projects. They are always my brothers.

This concludes my report.

Ivan YIM
Vice President
JCI Island

Report from Director

1. Foreword

In the capacity of Director, I am honoured to present my report to the General Assembly of JCI Island during the Annual General Meeting in 2025.

2. Treasury

During the year, I have been in assistance with the Chapter's finance, including updating and reconciling financial information of the Chapter's.

3. International Affairs

2025 ASPAC has been held successfully from 15 – 18 June 2025 at Ulaanbaatar, Mongolia. There were a total of eight delegates from JCI Island attending the event. We are glad to have arranged meetings with four out of our six sister chapters during ASPAC. Also, a breakfast meeting with JCI Taipei and other chapters have been arranged during ASPAC. During the year, we have also welcomed our sister chapters such as JCI Manilena during their visits to Hong Kong.

4. Acknowledgement

It is my honour to be the Director under Treasury and International Affairs of JCI Island in the year 2025. I would like to take this opportunity to express my sincere gratitude to all Board Members and All Islanders for your continuous guidance, assistance and support.

This concludes my report.

Anson YIU
Director
JCI Island

Report from Senior Member Club Chairman Kim Lee

1. Foreword

I am glad to be appointed as the Senior Members Club ("**SMC**") Chairman in this year to further contribute and support JCI Island. In the capacity of SMC Chairman, it is my pleasure to present my report in the 2025 Annual General Meeting of JCI Island as follows for adoption.

2. Event Summary

Regular events organized and attended by JCI Island senior members.

- "Drink Monday" at Chin Chin Bar every Monday (Excluding Public Holidays);
- "Ladies Night" gatherings on an occasional basis; and

Major events supported.

- Asking senior members of JCI Island and other chapter senior members to join National Convention this year since JCI Island is organizing National Convention.

3. Acknowledgement

Thanks to President and current board members in organizing the events in this year for all full members and senior members.

Thanks to Past Presidents, Senators and Islanders and friends who participated in the activities/gatherings mentioned above and shared the joy and happiness. In the upcoming months, I will try to liaise with current board members to organize one or two more gatherings/events for our senior members to join.

This concludes my report

Kim LEE
Senior Members Club Chairman
JCI Island

Report from Trust Fund Committee Chairman

I have pleasure to present my report below:

1. The Trust Fund Committee consists of the following members:

Trust Fund Committee Chairman	1996 President Senator S.C. Mok
Trust Fund Committee Member	2012 National President, PP Senator Stanley Ng
Trust Fund Committee Member	2019 President Senator Benjamin Lee
Trust Fund Committee Member	2024 President Jacky Tsang
Ex-official	2025 President Alvin Wong

2. A meeting was held on 24th July on operational issues, consolidation on accounts into BoC, investment guidelines, and review of our portfolio. We have decided to remove Hang Seng Bank (00011.HK) and CK Asset Holdings (01113.HK). We intended to add back high yield stocks like HKT (06823.HK) or CLP Holdings (00002.HK), to be finalized after more due diligence. We'll continue to work with the board in the Terms of Reference, checks and balances, and streamlining of operation.
3. The hsbc accounts assigned to Trust Fund were not accessible due to inactivity. Thanks to the tireless efforts of IPP Jacky, they were finally reactivated and the funds in the accounts were consolidated in the BoC account in August.
4. After the meeting, the portfolio was adjusted accordingly, selling Hang Seng Bank and CK Asset Holdings while adding HKT.

Securities	Quantity	31Dec24 closing	Amount	Sold amount
00001 CKH Holdings	684	HK\$41.50	HK\$28,386.00	
00011 Hang Seng Bank	400	HK\$95.55	HK\$38,220.00	HK\$48,624.85
01113 CK Asset Holdings	684	HK\$31.90	HK\$21,819.60	HK\$24,969.46

Securities	Quantity	Opening/buying	Cost	as at 11Sept	Current value
00001 CKH Holdings	684	HK\$41.50	HK\$28,386.00	HK\$52.20	HK\$35,704.80
06823 HKT Holdings	5000	HK\$11.68	HK\$58,389.35	HK\$11.90	HK\$59,500.00

This year's opening and current position is shown below:

	2025 opening position	as at 11 Sept 2025
Savings 012-917-2-001727-8	HK\$56,519.15	HK\$284,475.75
Current 012-917-2-001727-8	HK\$290.00	HK\$290.00
Trust Fund in HSBC inactive accounts	HK\$209,798.07	
Securities	HK\$88,425.60	HK\$95,204.80
Total	HK\$355,032.82	HK\$379,970.55

5. There is the idea of equity donation that aims at providing a robust framework to grow the Trust fund while not putting the fund at risky situations and suffering losses when investing in high risk stocks. Our members in various industries and professions have insights into rising stars or companies just turning around. This can provide high return as well as significant loss. To shield the fund from taking the risk, members can make investments of their own, and donate part of the gains afterwards in cash. Conceptually, the member making the donation does not need to pay out-of-the-pocket because he is just donating the gains. In the meantime, before his selling and donating the gains, he received dividends. So it is like putting the money in fixed deposit and make a donation after some time without actually paying anything. So nice!

If all goes well, the Trust fund will get some extra, which can be substantial if the member hits a stellar stock. Quite a number of companies listed in Hong Kong are showing signs to become world leading companies with long term growth potential yet very attractive valuation. Were they spotted and the gains donated, our members can help build a strong Trust Fund for very strong growth and development of our beloved chapter. If it doesn't turn out well, or the member finally does not want to donate, nothing happens, and there is also no loss for the Fund. The bottom line, we don't suffer any loss.

6. The Trust Fund should be a supporting force for JCI Island in its healthy organization development and long term well-being. However, this is not achieved by subsidizing general projects or covering administrative deficits.
7. Currently, the Trust Fund accounts are operated by authorized persons in the current board according to instructions from Trust Fund. However, there has led to failure of the Fund to operate in past few years. We are working with the board to change the signature combinations to avoid such problems in future.
8. I would like to thank Past National President & PP Senator Stanley Ng, Past President Senator Benjamin Lee, Immediate Past President Jacky Tsang, and President Alvin Wong for their support throughout the year.

S. C. Mok

Trust Fund Committee Chairman

REPORT FROM NOMINATION AND ELECTION CHAIRMAN

1. Nomination

As before the closing of nomination on 12 September 2025, 10:00 (48 hours before JCI Island 2025 Annual General Meeting (“AGM”)), the following thirteen (13) nominations were received with details as follow:

Nomination for	Nominee	Nominated by	Seconded by	Eligible
President	Cheng Man Hon	Yeung Tang Fung	Chow Chung Pong Alex	Yes
	Yim Hin	Cheung Man Sing Ryan	Yiu Lok Him	Yes
Vice President	Chow Chung Pong Alex	Wong Chi Keung	Cheng Man Hon	Yes
	Wong Tsz Lun	Yim Hin	Cheung Man Sing Ryan	Yes
	Yau San Cheong	Yim Hin	Yiu Lok Him	Yes
	Yeung Tang Fung	Chow Chung Pong Alex	Cheng Man Hon	Yes
Secretary General	Cheung Man Sing Ryan	Yim Hin	Yiu Lok Him	No
	Wong Chi Keung	Chow Chung Pong Alex	Cheng Man Hon	Yes
Treasurer	Ip Chun Yin	Wong Chi Keung	Cheng Man Hon	Yes
	Yiu Lok Him	Yim Hin	Cheung Man Sing Ryan	Yes
Director	Leung Kwan Cheung	Wong Chi Keung	Cheng Man Hon	Yes
	Tang Wai Lun	Yim Hin	Yiu Lok Him	Yes
	Zhao Yangchun	Yim Hin	Yiu Lok Him	N/A

The Nomination Forms and copies of respective Identity Cards were received, checked and found in order. It is confirmed that all candidates are willing to serve as 2026 Board of Directors of JCI Island.

Vacancy Issue

Up to 12 September 2025, 10:00, the Committee received no submission of nomination for the position of the General Legal Counsel. Besides, there would be still one (1) vacancy of General Legal Counsel and two (2) vacancies of Director in accordance with the requirements of the by-laws where the total number of full members is below 100.

Eligibility issue

The Committee is to announce that except for CHEUNG MAN SING RYAN is not meet the requirement of the By-laws 10(c) " A retiring director shall be eligible for re-election provided that a re-elected director shall not carry the same office as that from which he retires immediately before the re-election.". Other candidates are eligible in accordance with the requirements of the Articles of Association of JCI Island. However, CHEUNG MAN SING RYAN, can still carry on the election according to the By-laws 10(h), “Notwithstanding the above, any rules or regulations governing elections may be waived by the consent of the members presents and entitled to vote.”. Moreover, ZHAO YANGCHUN is not able to attend the AGM hence his election will be held in an Extraordinary General Meeting (EGM) at a later day to be announced 14 days in advance according to our Articles of Association 35(2). Moreover, he has not attended the written examination at this stage.

2. Interview and Written Test

Interview

The interview session of board candidates was conducted by the following nomination committee members on 3 August 2025, 1800 – 2200 at 2/F, International Industrial Building, 501-503 Castle Peak Road, Lai Chi Kok Kowloon.

Position	Name and Title
Chairman	Immediate Past President Jacky TSANG
Committee Member	2006 President Senator Stanley NG
Committee Member	2007 President Senator Fookman CHAN
Committee Member	Senator Alan LEE

Written Test

A written test session was arranged. Candidates Cheng Man Hon, Yim Hin, Chow Chung Pong Alex, Wong Tsz Lun, Yau San Cheong, Yeung Tang Fung, Cheung Man Sing Ryan, Wong Chi Keung, Ip Chun Yin, Yiu Lok Him, Leung Kwan Cheung, Tang Wai Lun and Zhao Yang Chun attended at 18:00 on 6 August 2025 at 9/F, Manulife Tower, 83 Hoi Bun Road, Kwan Tong. The session lasted for 120 minutes.

The written test covers the following areas.

- Knowledge of JCI
- Knowledge of JCI Hong Kong, China
- Knowledge of JCI Island
- Parliamentary Procedures
- Current Affairs

The result of the written test are as follows:

2026 Position	Candidate name	Knowledge of JCI	Knowledge of JCIHK	Knowledge of IJC	Parliamentary Procedures	Current Affairs	Overall Result
President	Ivan YIM	Excellent	Excellent	Outstanding	Outstanding	Excellent	Excellent
	Steven CHENG	Outstanding	Excellent	Excellent	Outstanding	Excellent	Excellent
Vice President	Alex CHOW	Good	Excellent	Average	Outstanding	Good	Good
	Michael WONG	Good	Outstanding	Outstanding	Average	Outstanding	Good
	Ivan YAU	Average	Outstanding	Good	Good	Outstanding	Good
	Vincent YEUNG	Good	Excellent	Good	Average	Good	Outstanding
Secretary General	Brian WONG	Outstanding	Excellent	Outstanding	Good	Good	Outstanding
	Ryan CHEUNG	Good	Outstanding	Good	Outstanding	Outstanding	Outstanding
Treasurer	Anson YIU	Outstanding	Good	Good	Good	Good	Good
	Terry IP	Good	Excellent	Good	Excellent	Good	Outstanding
Director	Alan TANG	Fair	Average	Good	Good	Outstanding	Good
	Hayden LEUNG	Good	Good	Average	Average	Fair	Average
	Mike ZHAO	Nil	Nil	Nil	Nil	Nil	Nil

The Comments and recommendations from nomination committee to the candidates are shown as below:

- Position knowledge, function and skill
- JC Knowledges
- Chapter Management skill
- Individual commitment and Capability

Ivan YIM	Ivan YIM is a sincere, calm and responsible member with good personality. He has sufficient experience for running projects and working in different areas. He has a fruitful planning for next year and has clear roadmap on his planning. He is passionate to run the chapter and have a clear aim on his planning. He is suggested to be opened to seek for comments and advise from different experience.
Steven CHENG	Steven CHENG is an experienced member with fruitful network and resources. He is a humble and strong member with passion and planning who have a good vision to the chapter. He wills to contribute his time to prepare to be a good leader. He hopes to keep a coherent relationship with members. However, he needs equip better meeting management skill and parliamentary procedure.
Alex CHOW	Alex CHOW is a real, aggressive and confident member with ambitious and with fruitful network. As an active member of a large BA project and experience in business field, he shows inspiring point and experience to work for the chapter. He wills to reflect himself to provide a good response on reflection. He is suggested to explore different experience to fruitful his JC life and be humble to learn and serve.
Michael WONG	Michael WONG is an optimistic and positive person. Although he is green to the chapter, he still makes great effort to contribute on the operation. He works effectively and devoted to contribute to the chapter. However, he is suggested to know participates more on chapter activities.
Ivan YAU	Ivan YAU is a humble and casual member. He shows special insight from his experience in the JC life. Hopefully his experience can further expend and magnify the effect of his area. He is smart to work and with much ideas to execute. However, he is suggested to equip his presentation skill, open-minded to listen and be empathetic and be more confident.
Vincent YEUNG	Vincent YEUNG is a progressive member with good experience in JC life. He has a good experience in community services. He is a devoted member in JCI Island and have vision to develop a good relationship within chapter. He has a good empathy to members and willing to bring new elements to the chapter. He is suggested to do more self-reflection to bring self to a higher achievement.
Brian WONG	Brian WONG is an experienced, humble and friendly member. He has abundant JC experience and with vision and passion. Due to his experience, he can share much valuable experience to fruitful the running of the following board. His manner is great and attractive. He is suggested to be active to fight for his need and voice out problematic observation.
Ryan CHEUNG	Ryan CHEUNG is a helpful and humble member. He shows interested to devote into chapters and JC activities. He knows well on members status and is a good member to assist in chapter development. His experience is good on helping chapter to further development. He is suggested to be more detailed mind and accumulate more different experiences in different JC areas.
Anson YIU	Anson YIU is an active, sincere and confident member. He works diligently and actively on projects in the past. He is a responsible and helpful and willing to listen

	to comments with independent mindset. He has a clear mind and with positive thinking to solve difficulties. He is suggested to equip more on JC knowledge and accumulate more experience.
Terry IP	Terry IP is a confident member who willing to learn and have adequate understanding to the position to run. He is a detail minded member and have a clear understanding on what is happening of the chapter. He is a well-planned and structural person. And he is suggested to devote more in the chapter activities other than the area he is running.
Hayden LEUNG	Hayden LEUNG is a considerate member and willing to accept duties. He is a good member with intention to contribute to the chapter. Before taking post, he is suggested to well know his duties and fulfil all responsibilities.
Alan TANG	Alan TANG is a fresh member, he shows nice and passionate. He willing to learn and helpful to project and with good passion to serve to the community. He has good interpersonal skill and willing to share himself with good manner. He is suggested to join more different activities to know JC
Mike ZHAO	Mike ZHAO is a confident and nice member with a year experience in JCI Island. He has less project organizing experience in JC. Due to the availability of participating in written exam, he has no result on that. He is suggested to equip more knowledge about the JCI as well as the JCI Island.

It is recommended that formal and informal training should be provided and certain candidates should receive intensive JCI knowledge training.

3. Rules of Election according to the By-Laws of Junior Chamber International Island (Hong Kong) Limited

- The Immediate Past President shall chair the Nomination Committee. In the event that he shall not chair the Committee for whatever reason, the President may appoint another member to be the Chairman who shall be a Past President of the company. *(Articles 9(b))*
- The Nomination Committee shall interview each and every candidate for Officer prior to election and shall report to Annual General Meeting whether such candidate is considered eligible and qualified. *(Article 9(d))*
- The Nomination Committee may disqualify candidates for election provided reasons for disqualification shall be made known to the Annual General Meeting. *(Article 9(e))*
- Disqualified candidates shall not stand for election of the same position unless two-third majority of votes cast by the members present at the Annual General Meeting are in favor to reinstate the candidacy. *(Article 9(f))*
- A successful candidate for directorship must receive over 50% of the total voting strength of the meeting and successive votes must be held until this majority is reached. *(Article 10(f))*
- An unsuccessful candidate for any executive office or ordinary directorship shall be automatically eligible for election to the next executive office or ordinary directorship. *(Article 10(g))*
- Notwithstanding the above, any rules or regulations governing elections may be waived by the consent of the members present and entitled to vote. If there are no nomination in writing

submitted before the general meeting for any executive office (except Immediate Past President), verbal nomination shall be accepted during the general meeting provided such verbal nomination is duly seconded and supported with the nominee’s confirmation of willingness to serve on the Board of Directors if elected. (*Article 10(h)*)

4. Election Arrangement

- Voting will be conducted in secret ballot
- Time for election speech and question is as follows:

Candidates	Speech	Questioning
President	7 minutes	5 minutes
Vice President, Secretary General, Treasurer	5 minutes	3 minutes
Director	3 minutes	No question period

- Questioning time will immediately follow the election speech for President and other Ex-Com Candidates. Any time left for the election speech will be automatically added to the questioning session.
- Sequence of election will start from President, Vice Presidents, Secretary General, Treasurer, General Legal Counsel the Directors (*Article 10(d)*).
- Members of all classes, including full members, prospective members, and senior members are allowed to raise questions to the candidates during questioning session. Please raise your hand and wait to be recognized by the Election Chairman. You should also state your name and title before delivering the question to the candidate through the Election Chairman.

5. Appreciations

The Election Chairman would like to express his heartiest appreciation to the following individuals who have contributes to this election.

2006 President Senator Stanley NG
2007 President Senator Fookman CHAN
Senator Alan LEE

Furthermore, with the utmost pleasure, I am glad to have National Honorary Treasurer and JCI Apex Immediate Past President Alan Ho and JCI Peninsula Immediate Past President Alyse Chu to join us in the election as scrutineers.

That concludes my report.

JACKY TSANG

Nomination Committee Chairman

Immediate Past President

Report of the Directors and Audited Financial Statements

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED
(Incorporated in Hong Kong limited liability by guarantee and not having a share capital)

31 December 2024

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

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JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the audited financial statements of the Company for the year ended 31 December 2024.

Principal activities

The principal activities of the Company are the development of individual abilities and stimulation of joint efforts of individuals for the purpose of improving the economic, social and spiritual well being of mankind.

Business review

During the year, the Company falls within the reporting exemption in accordance with section 388(3) of the Hong Kong Companies Ordinance (Cap. 622), therefore the directors are exempted from the reporting requirement of business review under Schedule 5 of the Hong Kong Companies Ordinance (Cap. 622).

Results

The Company's surplus for the year ended 31 December 2024 and its financial position at year end date are set out in the financial statements on pages 6 to 17.

Directors

The directors of the Company during the year and up to the date of this report were:

Siu King Him	(resigned on 31 December 2024)
Yeung Tang Fung	(resigned on 31 December 2024)
Tsang Chiu Yin	
Cheng Man Hon	(resigned on 31 December 2024)
Yim Hin	(resigned on 31 December 2024)
Yau San Cheong	(resigned on 31 December 2024)
Cheung Man Sing Ryan	(appointed on 1 January 2024)
Wong Chi Kong	(appointed on 1 January 2024)
Wong Tsz Lun	(appointed on 1 January 2025)
Yiu Lok Him	(appointed on 5 June 2025)

Directors' interests

The Company has not entered into any contract, commitment or agreement with any other company in which any director or member of the Company's management has interest, either directly or indirectly nor has the Company made any arrangement to enable any director or member of the Company's management to obtain benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

Management contracts

Other than contract of service with the directors or any person engaged in full time employment of the Company, no contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

REPORT OF THE DIRECTORS (continued)

Auditors

PW CPA & Co. retire and a resolution for their re-appointment as auditors of the Company will be proposed at the forthcoming general meeting.

ON BEHALF OF THE BOARD

.....
Tsang Chiu Yin
Director

Hong Kong
31 August 2025

Independent auditor's report

To the members of Junior Chamber International Island (Hong Kong) Limited

(Incorporated in Hong Kong with limited liability by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Junior Chamber International Island (Hong Kong) Limited (the "Company") set out on pages 6 to 17, which comprise the statement of financial position as at 31 December 2024, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with HKFRS Accounting Standards for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the report of the directors.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKAFS for Private Entities issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

Independent auditor's report (continued)**To the members of Junior Chamber International Island (Hong Kong) Limited**

(Incorporated in Hong Kong with limited liability by guarantee and not having a share capital)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent auditor's report (continued)

To the members of Junior Chamber International Island (Hong Kong) Limited

(Incorporated in Hong Kong with limited liability by guarantee and not having a share capital)

Auditor's responsibilities for the audit of the financial statements (continued)

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PW CPA & Co.

Certified Public Accountants

Wu Chun Sing

Practising Certificate Number: P06518

Hong Kong

31 August 2025

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

STATEMENT OF COMPREHENSIVE INCOME - GENERAL FUND

Year ended 31 December 2024

	Notes	2024 HK\$	2023 HK\$
INCOME	4	264,924	126,280
Other revenue	5	31,620	878
Administrative expenses		(189,766)	(75,892)
SURPLUS BEFORE TAX	6	106,778	51,266
Income tax	9	—	—
SURPLUS AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>106,778</u>	<u>51,266</u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

STATEMENT OF COMPREHENSIVE INCOME - TRUST FUND

Year ended 31 December 2024

	Notes	2024 HK\$	2023 HK\$
INCOME	4	-	-
Other revenue	5	8,147	1,136
Loss in fair value change of investments in securities		(3,432)	(24,974)
SURPLUS/(DEFICIT) BEFORE TAX	6	4,715	(23,838)
Income tax	9	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) AND TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR		<u>4,715</u>	<u>(23,838)</u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Notes	2024 HK\$	2023 HK\$
CURRENT ASSETS			
Prepayments and other receivables		107,935	132,771
Cash at banks	10	413,468	254,527
Due from directors	11	6,690	4,986
Total current assets		<u>528,093</u>	<u>392,284</u>
CURRENT LIABILITIES			
Other payables and accruals	12	210,346	204,040
Due to directors	11	15,744	502
Total current liabilities		<u>226,090</u>	<u>204,542</u>
NET CURRENT ASSETS		<u>302,003</u>	<u>187,742</u>
Net assets		<u>302,003</u>	<u>187,742</u>
ADD: <u>TRUST FUND ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Investments in securities	8	<u>88,426</u>	<u>91,858</u>
CURRENT ASSETS			
Cash at banks	10	<u>209,805</u>	<u>209,141</u>
NET TRUST FUND ASSETS		<u>298,231</u>	<u>300,999</u>
Total net assets		<u><u>600,234</u></u>	<u><u>488,741</u></u>
EQUITY			
General fund		316,625	209,847
Trust fund		<u>283,609</u>	<u>278,894</u>
Members' fund		<u><u>600,234</u></u>	<u><u>488,741</u></u>

.....
Tsang Chiu Yin
Director

.....
Wong Tsz Lun
Director

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2024

	General fund HK\$	Trust fund HK\$	Members' fund HK\$
At 1 January 2023	158,581	302,732	461,313
Surplus/(deficit) and total comprehensive income/(loss) for the year	<u>51,266</u>	<u>(23,838)</u>	<u>27,428</u>
At 31 December 2023 and at 1 January 2024	209,847	278,894	488,741
Surplus and total comprehensive income for the year	<u>106,778</u>	<u>4,715</u>	<u>111,493</u>
At 31 December 2024	<u><u>316,625</u></u>	<u><u>283,609</u></u>	<u><u>600,234</u></u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

STATEMENT OF CASH FLOWS

Year ended 31 December 2024

	Notes	2024 HK\$	2023 HK\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(deficit) before tax			
General fund		106,778	51,266
Trust fund		<u>4,715</u>	<u>(23,838)</u>
		111,493	27,428
Adjustments for:			
Dividend income	5	(7,483)	(410)
Interest income	5	(864)	(908)
Unrealised loss on investments in securities	6	3,432	24,974
Write-off of other receivables	6	71,915	-
Write-off of other payables	5	<u>(29,939)</u>	<u>-</u>
		148,554	51,084
Decrease in prepayments and other receivables		(47,079)	44,476
Decrease in due from directors		(1,704)	-
Increase in due to directors		15,242	-
Increase/(decrease) in other payables and accruals		<u>36,245</u>	<u>(31,058)</u>
Net cash flows from operating activities		<u>151,258</u>	<u>64,502</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		864	908
Dividend received		<u>7,483</u>	<u>410</u>
Net cash flows from investing activities		<u>8,347</u>	<u>1,318</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
		159,605	65,820
Cash and cash equivalents at beginning of year		<u>463,668</u>	<u>397,848</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>623,273</u></u>	<u><u>463,668</u></u>
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS			
Cash at bank		<u><u>623,273</u></u>	<u><u>463,668</u></u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

31 December 2024

1. CORPORATE INFORMATION

Junior Chamber International Island (Hong Kong) Limited (the "Company") incorporated in Hong Kong is limited by guarantee and does not have a share capital. Under the provisions of the Articles of Association, every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member, or within one year afterwards, for the payment of the debts and liabilities of the Company contracted before he ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding ten Hong Kong dollars.

The registered office of the Company is at 21/F, Seaview Commercial Building, 21-24 Connaught Road West, Hong Kong.

During the year, the Company was involved in the development of individual abilities and stimulation of joint efforts of individuals for the purpose of improving the economic, social and spiritual well being of mankind.

2.1 BASIS OF PREPARATION

These financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards for Private Entities ("HKFRS for Private Entities") issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention and are presented in Hong Kong dollars ("HK\$"), which is also the Company's functional currency.

2.2 MATERIAL ACCOUNTING POLICIES

Related parties

A party is considered to be related to the Company if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Company;
 - (ii) has significant influence over the Company; or
 - (iii) is a member of the key management personnel of the Company or of a parent of the Company;

or

31 December 2024

2.2 MATERIAL ACCOUNTING POLICIES (continued)

Related parties (continued)

(b) the party is an entity where any of the following conditions applies:

- (i) the entity and the Company are members of the same group;
- (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
- (iii) the entity and the Company are joint ventures of the same third party;
- (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
- (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company;
- (vi) the entity is controlled or jointly controlled by a person identified in (a);
- (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
- (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company or to the parent of the Company.

Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably on the following bases:

- (i) Membership fee is recognised when the right to receive payment is established.
- (ii) Sponsorship income is recognised when the right to receive payment is established.
- (iii) Interest income is recognised on a time proportion basis, taking into account the principal accounts outstanding and the interest rate applicable.
- (iv) Dividend income from listed investments is recognised when the right to receive is established

Accounts receivable

Accounts receivable are initially recognised at fair value and thereafter stated at amortised cost less impairment losses for bad and doubtful debts.

Investments in securities

Investments in securities are financial assets and are stated at fair value with unrealised gains and losses included in profit or loss.

Income from investments is accounted for to the extent of dividends received and receivable.

Profits or losses on disposal of investments in securities are determined as the difference between the net disposal proceeds and the carrying amount of the investments and are accounted for in profit or loss as they arise.

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

31 December 2024

2.2 MATERIAL ACCOUNTING POLICIES (continued)

Impairment of assets

The Company assesses at the end of each reporting period whether there is objective evidence that an investment or a group of investments is impaired.

Objective evidence would include a significant or prolonged decline in the fair value of an investment below its cost. "Significant" is evaluated against the original cost of the investment and "prolonged" against the period in which the fair value has been below its original cost. Where there is evidence of impairment, the cumulative loss - measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that investment previously recognised in profit or loss - is removed from other comprehensive income and recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

Other payables and accruals

Other payables and accruals are initially recognised at fair value and thereafter stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

Estimation uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. These financial statements have been prepared on the basis of the known present economic and financial conditions but should there be significant changes in these conditions, the judgements, estimates and assumptions may not be applicable and could require material adjustments to the carrying amounts of the assets or liabilities in the next financial year.

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

31 December 2024

4. INCOME

Income represents net surplus on projects organised by the Company, membership fees and sponsorship income. The income is analysed as follows:

	2024 HK\$	2023 HK\$
<u>For general fund</u>		
Net surplus on projects	109,680	13,976
Membership fees	73,800	64,400
Sponsorship income	81,444	47,904
	<u>264,924</u>	<u>126,280</u>

For trust fund

No income was generated for the year ended 31 December 2024 (2023: Nil).

5. OTHER REVENUE

Other revenue represents bank interest income, dividend income and sundry income. The other revenue is analysed as follows:

	2024 HK\$	2023 HK\$
<u>For general fund</u>		
Bank interest income	200	182
Sundry income	1,481	696
Income from write-off of other payables	29,939	-
	<u>31,620</u>	<u>878</u>
<u>For trust fund</u>		
Dividend income	7,483	410
Bank interest income	664	726
	<u>8,147</u>	<u>1,136</u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

31 December 2024

6. SURPLUS/(DEFICIT) BEFORE TAX

The Company's surplus/(deficit) before tax is arrived at after charging:

	2024 HK\$	2023 HK\$
Audit honorarium	5,000	5,000
Write-off of other receivables	71,915	-
Unrealised loss on investments in securities	<u>3,432</u>	<u>24,974</u>

7. DIRECTORS' REMUNERATION

Directors' remuneration disclosed pursuant to section 383(1)(a) of the Hong Kong Companies Ordinance and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation, is as follows:

	2024 HK\$	2023 HK\$
Fees	-	-
Other emoluments		
Salaries, allowances and benefits in kind	-	-
Pension scheme contributions	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. INVESTMENTS IN SECURITIES

	2024 HK\$	2023 HK\$
Listed securities in Hong Kong, at market value	<u>88,426</u>	<u>91,858</u>

The fair values of the listed securities are determined with reference to their quoted market closing prices available on the Hong Kong Stock Exchange at the end of the reporting period.

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

31 December 2024

9. INCOME TAX

No provision for Hong Kong profits tax has been made as the Company is an approved charitable institution which is exempt from tax under Section 88 of the Inland Revenue Ordinance.

10. CASH AT BANKS

Cash at banks earn interest at floating rates based on daily bank deposit rates. The carrying amounts of the cash at banks approximate to their fair values.

11. DUE FROM/(TO) DIRECTORS

Particulars of an amount due from directors, disclosed pursuant to section 383(1)(d) of the Hong Kong Companies Ordinance and Part 3 of the Companies (Disclosure of Information about Benefits of Director) Regulation, are as follows:

Name	31 December 2024 HK\$	Maximum amount outstanding during the year HK\$	31 December 2023 and 1 January 2024 HK\$	Maximum amount outstanding during the year HK\$	1 January 2023 HK\$
Wong Chi Kong	2,450	2,450	2,450	-	-
Siu King Him	280	280	280	-	-
Cheung Man Sing Ryan	<u>3,960</u>	<u>3,960</u>	<u>3,960</u>	<u>-</u>	<u>-</u>

The amounts due from/(to) directors are unsecured, interest-free and repayable on demand.

12. OTHER PAYABLES AND ACCRUALS

	2024 HK\$	2023 HK\$
Other payables	180,446	184,790
Receipts in advance	24,150	13,500
Accruals	<u>5,750</u>	<u>5,750</u>
	<u>210,346</u>	<u>204,040</u>

Other payables are non-interest-bearing and repayable within one year.

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

NOTES TO FINANCIAL STATEMENTS

31 December 2024

13. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances detailed elsewhere in these financial statements, the Company had no other material transactions with related party during the year.

14. APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 31 August 2025.

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

THE FOLLOWING DETAILED STATEMENT OF COMPREHENSIVE INCOME HAS
BEEN PREPARED FOR MANAGEMENT PURPOSE ONLY AND DOES NOT FORM PART OF THE
AUDITED FINANCIAL STATEMENTS

Year ended 31 December 2024

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

DETAILED STATEMENT OF COMPREHENSIVE INCOME - GENERAL FUND

Year ended 31 December 2024

For management purpose only

	2024 HK\$	2023 HK\$
INCOME		
Net surplus on projects (Schedule 1)	109,680	13,976
Membership fees	73,800	64,400
Sponsorship income	<u>81,444</u>	<u>47,904</u>
Total income	<u>264,924</u>	<u>126,280</u>
OTHER REVENUE		
Interest income	200	182
Sundry income	1,481	696
Write-off of other payables	<u>29,939</u>	<u>-</u>
Total other revenue	<u>31,620</u>	<u>878</u>
ADMINISTRATIVE EXPENSES		
Advertisement and promotion	(20,645)	(10,656)
Annual subscription fee to NOM	(45,800)	(45,375)
Audit honorarium	(5,000)	(5,000)
Write-off of other receivables	(71,915)	-
Bank charges	(2,920)	(2,867)
Publications	(3,163)	-
Donation paid	(11,350)	-
Printing and stationery	-	(2,179)
Sundry	<u>(28,973)</u>	<u>(9,815)</u>
Total administrative expenses	<u>(189,766)</u>	<u>(75,892)</u>
SURPLUS BEFORE TAX	106,778	51,266
Income tax	<u>-</u>	<u>-</u>
SURPLUS AND TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>106,778</u></u>	<u><u>51,266</u></u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

DETAILED STATEMENT OF COMPREHENSIVE INCOME - GENERAL FUND (SCHEDULE 1)

Year ended 31 December 2024

For management purpose only

NET SURPLUS ON PROJECTS

	2024 HK\$	2023 HK\$
Annual General Meeting	822	359
JCIHK EA Camp	1,345	-
Guangzhou trip	838	-
Inaugural Ceremony	2,885	15,088
JC Sports Day	4,483	(8,295)
Public Speaking	-	1,715
Prospective members' orientation	-	(1,325)
LEAD to the Future	73,875	(15,012)
MFGs	24,902	24,943
JCI Combo Workshop	447	-
Sports Begin at Home Challenge	-	(3,497)
Others	83	-
	<u>109,680</u>	<u>13,976</u>

JUNIOR CHAMBER INTERNATIONAL ISLAND (HONG KONG) LIMITED

DETAILED STATEMENT OF COMPREHENSIVE INCOME - TRUST FUND

Year ended 31 December 2024

For management purpose only

	2024 HK\$	2023 HK\$
INCOME	-	-
OTHER REVENUE		
Dividend income	7,483	410
Interest income	<u>664</u>	<u>726</u>
Total other revenue	<u>8,147</u>	<u>1,136</u>
LOSS IN FAIR VALUE CHANGE OF INVESTMENTS IN SECURITIES	(<u>3,432</u>)	(<u>24,974</u>)
SURPLUS/(DEFICIT) BEFORE TAX	4,715	(23,838)
Income tax	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT)AND TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR	<u><u>4,715</u></u>	<u><u>(23,838)</u></u>

NOTE:

Disclosures under Section 436 of the Hong Kong Companies Ordinance

The above financial information relating to the year ended 31 December 2024 included in this detailed statement of comprehensive income does not constitute the Company's statutory annual financial statements for the year. Further information relating to those statutory financial statements required to be disclosed in accordance with Section 436 of the Hong Kong Companies Ordinance is as follows:

As the Company is a company limited by guarantee, the Company is required to deliver its financial statements to the Registrar of Companies, and purports to do so.

The Company's auditors have reported on the financial statements. The auditor's report for the year ended 31 December 2024 was unqualified; did not include a reference to any matters to which the auditors drew attention by way of emphasis without qualifying its report; and did not contain a statement under Sections 406(2), 407(2) or 407(3) of the Hong Kong Companies Ordinance.