



NFT FAR

NFT FOR A REASON
PROJECT JOURNEY
& WHITEPAPER



WHITEPAPER

NFT FOR A REASON (NFT FAR)

Versi 21.0 – Mei 2025

1. WHAT IS

NFT FOR A REASON (NFT FAR) It is a Web3-based initiative that connects the power of digital art with the real needs of grassroots communities and cultures in Indonesia. This program introduces a participatory mechanism to support local initiatives through curated NFT artworks, which are sold publicly in the spirit of solidarity.

Through this program, Indonesian NFT artists are invited to donate their works, which are then minted as digital assets. The proceeds from these sales are allocated transparently and measurably to support community activities and cultural advancement across various regions of Indonesia. Each supported project is accompanied by a whitepaper and roadmap that outline its context, plans, and fund utilization.

NFT FOR A REASON is not only a collaborative space between artists, communities, and the public—it also offers a fair and sustainable funding model for cultural initiatives. The program operates on principles of accountability, utilizing custodial wallets and open, community-based oversight.

With a renewed spirit of collective action, NFT FOR A REASON affirms that technology can be a tool for empowerment—not just consumption—and that digital artworks can have a real, tangible impact on social and cultural life.





2. BACKGROUND

The COVID-19 pandemic revealed the vital role of digital technology in enabling cultural and social solidarity. In the Web3 space, NFTs have opened new opportunities for artists to distribute their works, build communities, and develop a more equitable and participatory economic ecosystem. However, this potential has yet to be widely leveraged to support grassroots cultural communities.

NFT FAR is here to bridge two realities:

- NFT artists who want to contribute beyond selling art
- Cultural communities that need support to survive and thrive

3. PROGRAM GOALS

- To connect Indonesian NFT artists with social and cultural initiatives
- To build an alternative funding model through NFTs that is transparent and collaborative
- To raise awareness that digital art can have real-world impact
- To support the documentation, regeneration, and sustainability of local cultural practices

4. GENERAL MECHANISM

- (1) Open Call: NFT artists are invited to submit artworks with social or cultural themes
- (2) Curation & Selection: Artworks are curated by an independent panel through an open selection process
- (3) Minting & Listing: Selected works are minted as NFTs and listed on platforms
- (4) Fund Distribution:
 - 72% for community/festival projects
 - 25% for contributing artists
 - 3% for platform operational costs
- (5) Public Reporting: All transactions and fund usage are published transparently via an online dashboard

5. ACCOUNTABILITY & TECHNOLOGY

- Multisignature Custodial Wallet for fund security and transparency
- Smart Contract logic with split-fee capability (if applicable)
- Quarterly Reports shared publicly
- Dedicated Landing Page to showcase NFTs, project documentation, and funding reports
- Open Governance (optional): Potential development of a DAO in the future



7. ARTIST PARTICIPATION

- Open to all Indonesian NFT artists (WNI)
- Works must be original and not previously sold
- Formats accepted: JPG, PNG, GIF, MP4 (max 50MB)
- Themes must relate to Indonesian social or cultural issues
- Artists receive 25% of sales as appreciation
- Copyright remains with the artist

8. DEVELOPMENT PLAN

- Replicate NFT FAR projects in other cultural communities (e.g., Papua, Kalimantan, NTT)
- Launch themed editions on environment, education, or social crises
- Collaborate with digital galleries, DAOs, and international Web3 platforms

9. CONCLUSION

NFT FOR A REASON is an invitation to redefine the role of digital art in the Web3 era. It is a space of digital mutual aid, where art is not only seen or collected—but also creates meaningful impact on real lives.

Get Involved

Website: futuloka.io

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8. Rencana Pengembangan

- Replikasi proyek NFT FAR ke komunitas budaya lainnya (Papua, Kalimantan, NTT, dsb)
- Edisi bertema lingkungan, pendidikan, atau krisis sosial
- Kolaborasi dengan galeri digital, DAO, dan platform Web3 internasional

9. Penutup

NFT FOR A REASON adalah sebuah ajakan untuk mendefinisikan ulang peran seni digital di era Web3. Ia adalah ruang gotong royong digital, tempat di mana seni tidak hanya dilihat atau dikoleksi, tetapi juga memberikan dampak nyata bagi kehidupan bersama.

Untuk berpartisipasi atau mengetahui lebih lanjut:

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