

Trade receivables - net

Trade receivables consist of

As of December 31		Consolidated financial statements		Separate financial statements	
		2023	Year 2022 (B.E. 2565 in Thai calendar)	Year 2023	Year 2022
	Notes	Million Baht	Million Baht	Million Baht	Million Baht
Trade accounts receivable - related parties	40.2	3,816	3,124	2,406	1,773
Trade accounts receivable - others		7,070	16,844	887	5,144
Less: Allowance for expected credit losses		-	(1)	-	-
Total trade receivables - net		10,886	19,967	3,293	6,917

Trade accounts receivable as of December 31 can be analyzed by the aging of outstanding debts as follows

	Consolidated financial statements		Separate financial statements	
	2023	Year 2022	Year 2023	Year 2022
	Million Baht	Million Baht	Million Baht	Million Baht
Trade receivables - related parties				
Not overdue	3,815	2,864	2,406	1,513
Overdue less than 1 month	1	260	-	260
Overdue 1 - 2 months	-	-	-	-
Overdue 2 - 3 months	-	-	-	-
Overdue more than 3 months	-	-	-	-
Total trade receivables - related parties	3,816	3,124	2,406	1,773
Trade accounts receivable - other entities				
Not past due	6,996	16,671	887	5,042
Past due less than 1 month	3	104	-	102
Overdue 1 - 2 months	1	1	-	-
Overdue 2 - 3 months	1	8	-	-
Overdue for more than 3 months	69(1)	60(1)	-	-
Less: Allowance for expected credit losses	-	(1)	-	-
Total trade receivables from other entities	7,070	16,843	887	5,144
Total trade receivables	10,886	19,967	3,293	6,917

- ⁽¹⁾ Trade receivables overdue for more than 3 months amounting to 37 million Baht represent outstanding debts from EGAT. This stems from a dispute regarding the termination date of the power purchase agreement of a subsidiary (Project 1). The subsidiary submitted the dispute to the Arbitration Institute, and on November 21, 2019, the Arbitration Institute ruled that the termination date of the power purchase agreement for Project 1 was March 31, 2017. As a result, the subsidiary is entitled to receive the outstanding payment from EGAT. Subsequently, on February 18, 2020, EGAT filed a petition to revoke the Arbitration Institute's ruling with the Central Administrative Court. Currently, the matter is under proceedings at the Central Administrative Court.