

Project Report

1 INTRODUCTION

1.1 Overview

Estimating all the expenses required to start and operate the business, such as equipment, rent inventory, and marketing.

By calculating these costs upfront, business owners can better plans their budget and avoid unexpected expenses

1.2 Purpose The use of this project.

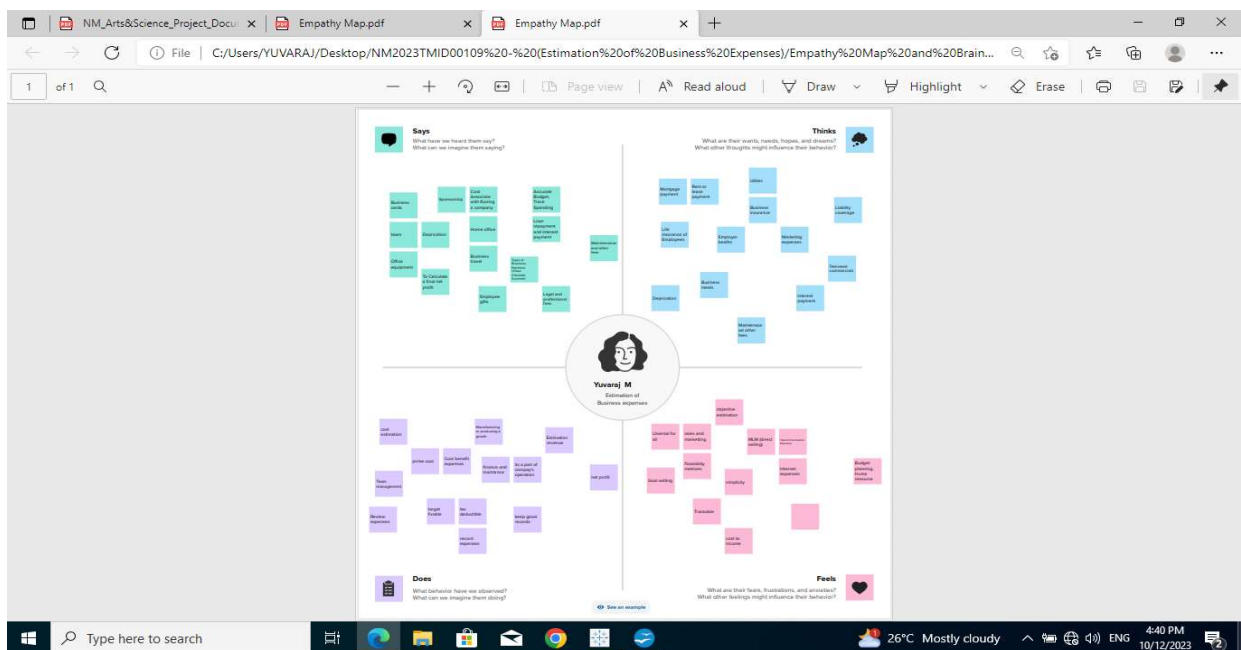
Estimates are documents that provide approximate costs for a project. Small

businesses create them for potential clients so both parties are clear on the ins and

outs of a project before it starts. To avoid cashflow.

2 Problem Definition & Design Thinking

2.1 Empathy Map

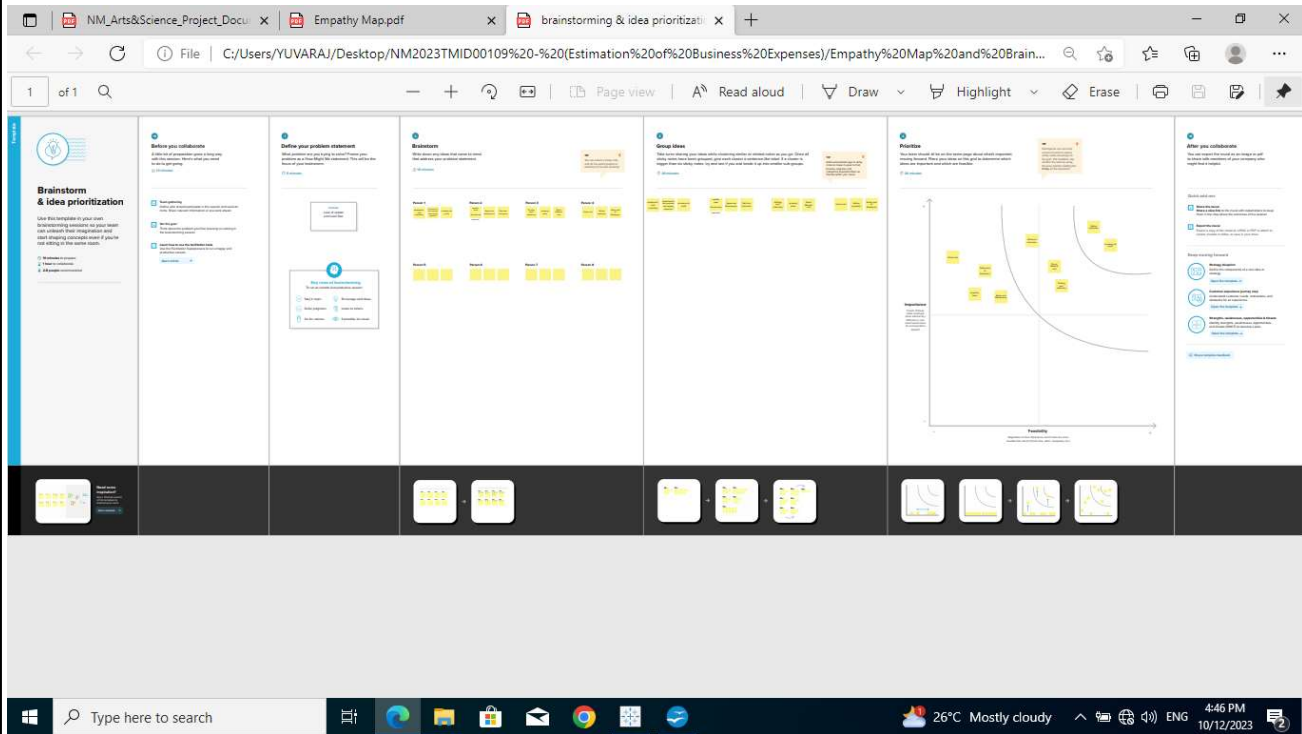


Empathy map is used to preparing an idea for our business expenses there we have four listed by Does, Think ,feel and says.

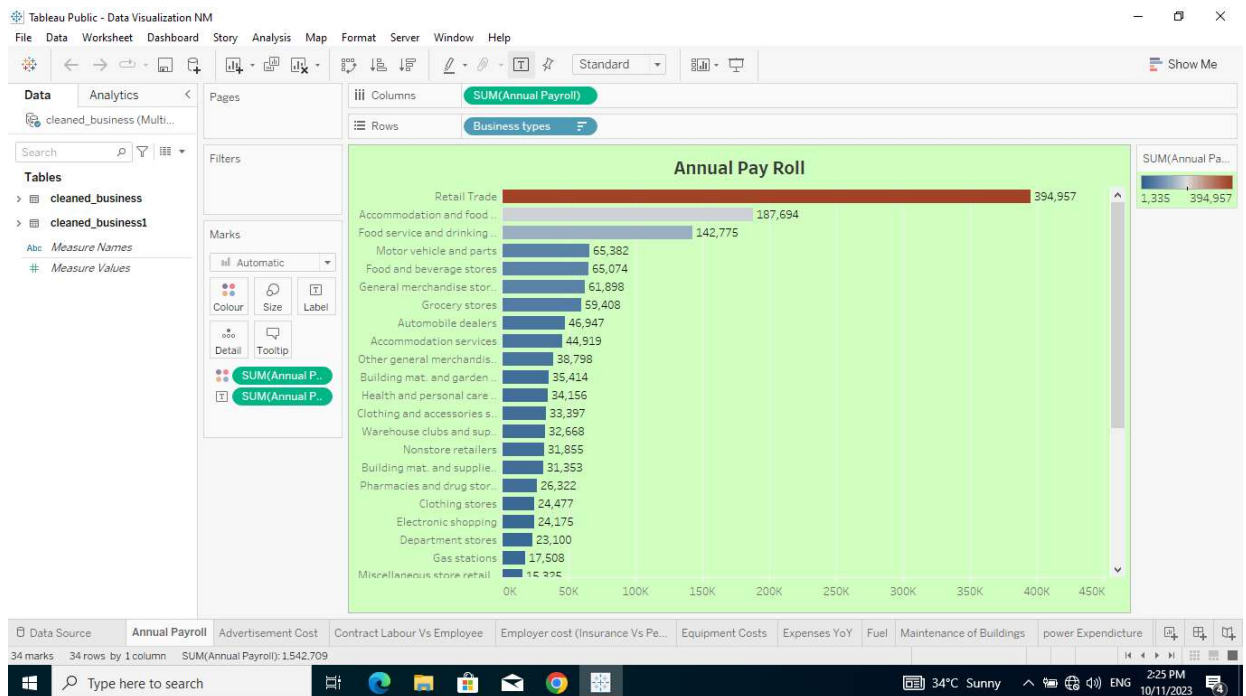
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2.2 Ideation & Brainstorming Map

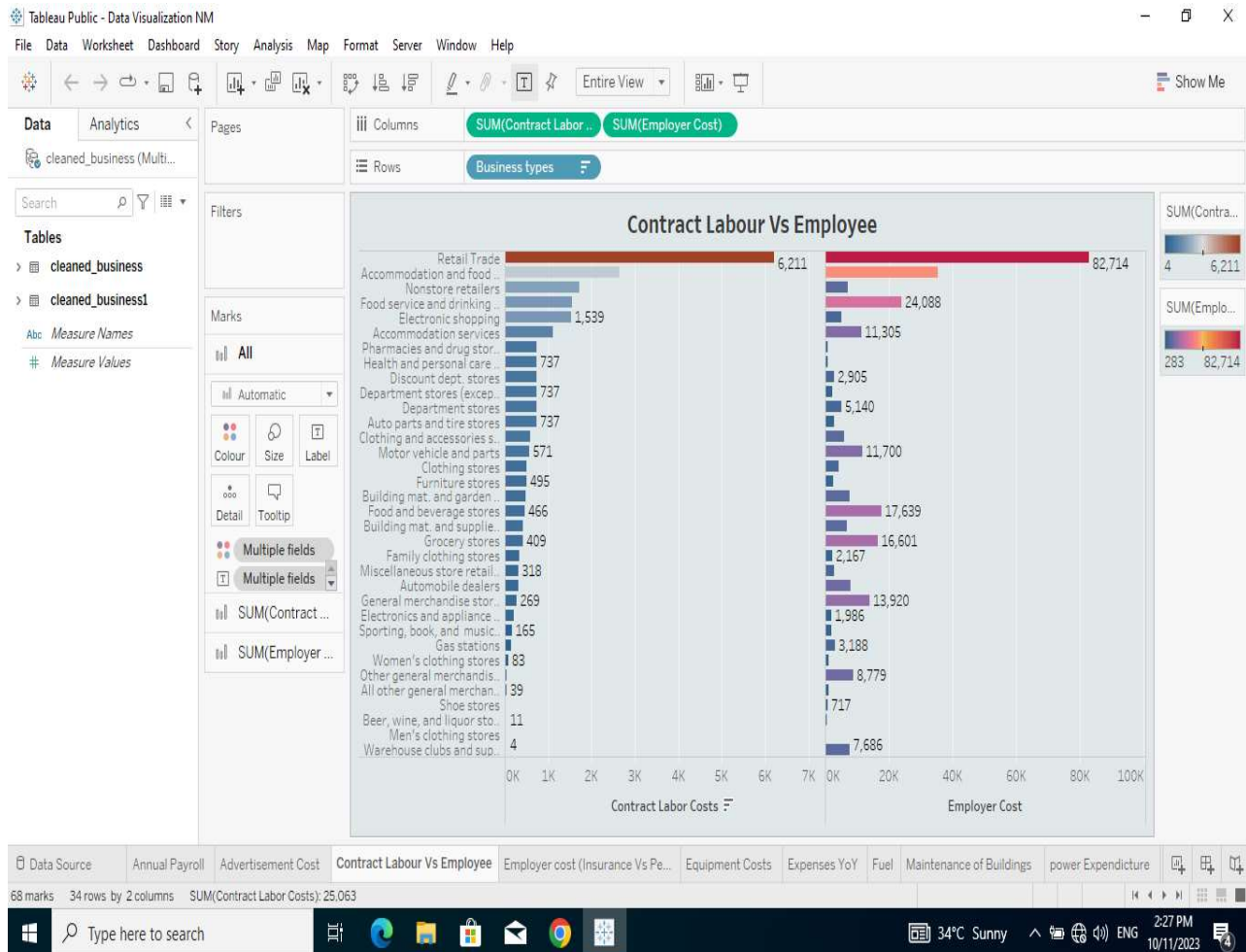
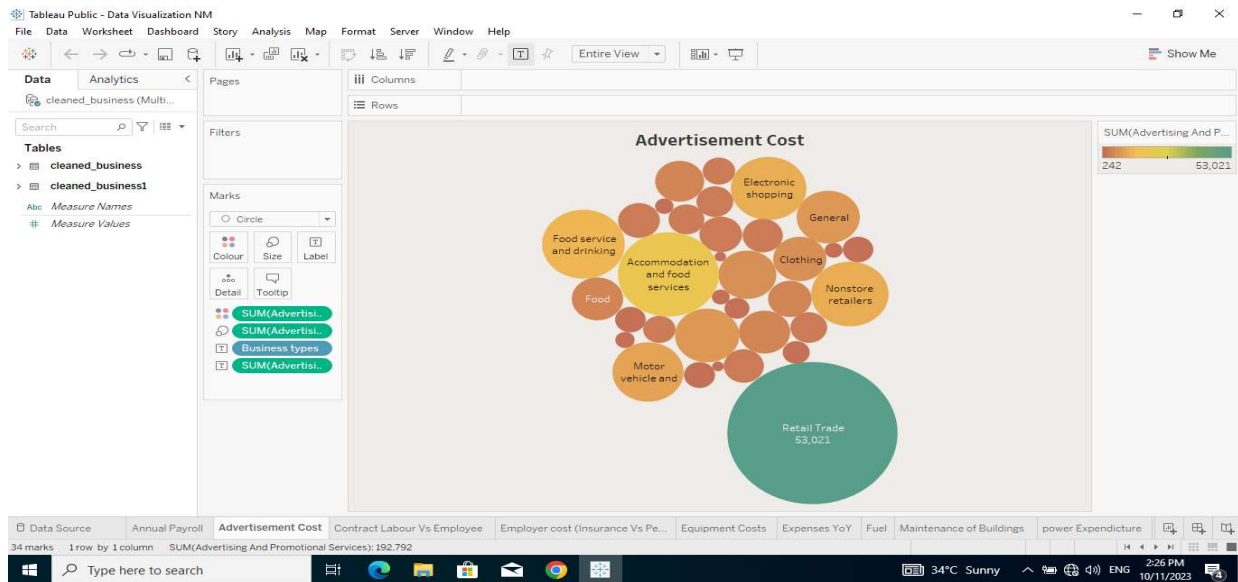
Brainstorming and idea prioritization is used for Resulting and Scheduling your plans



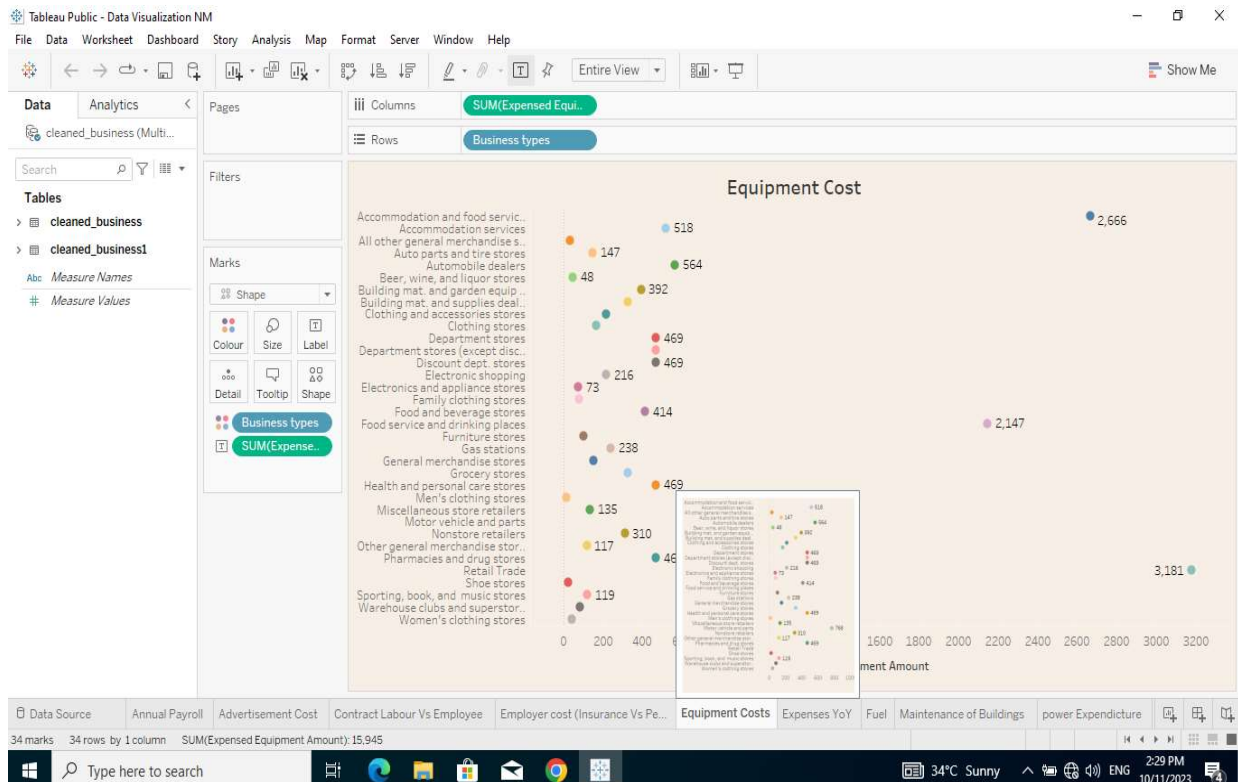
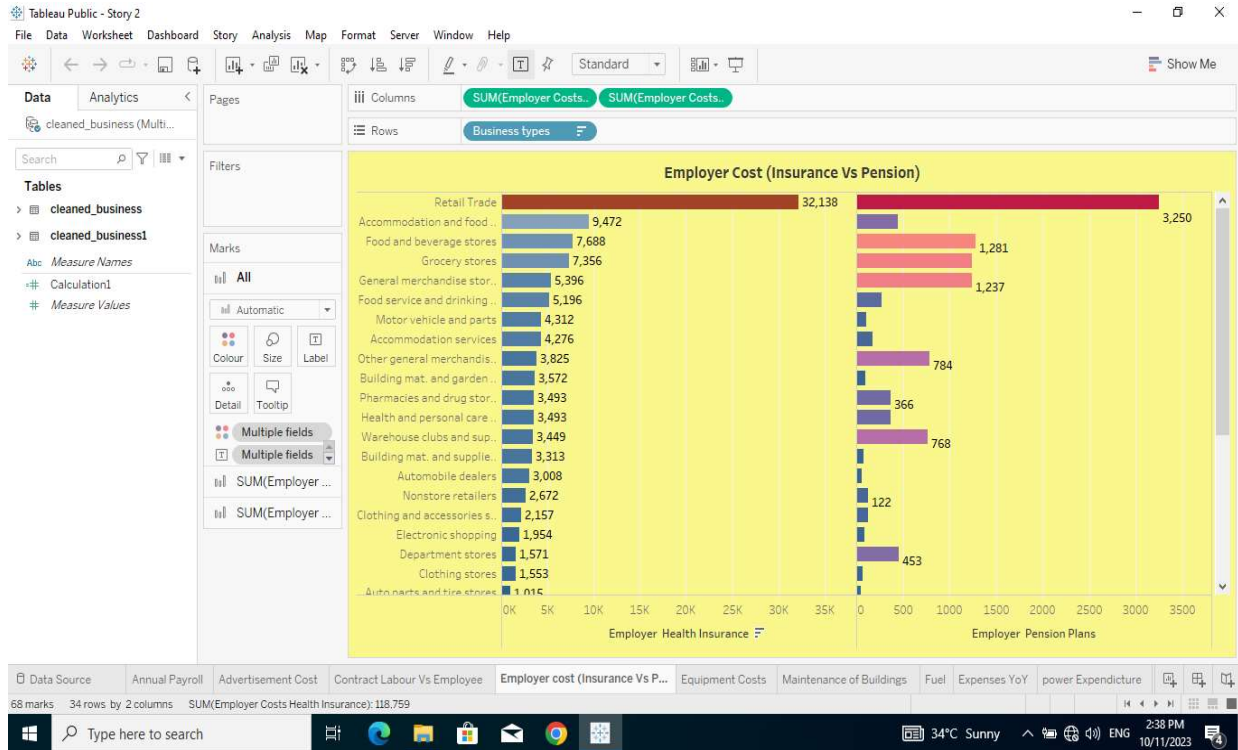
3 RESULT



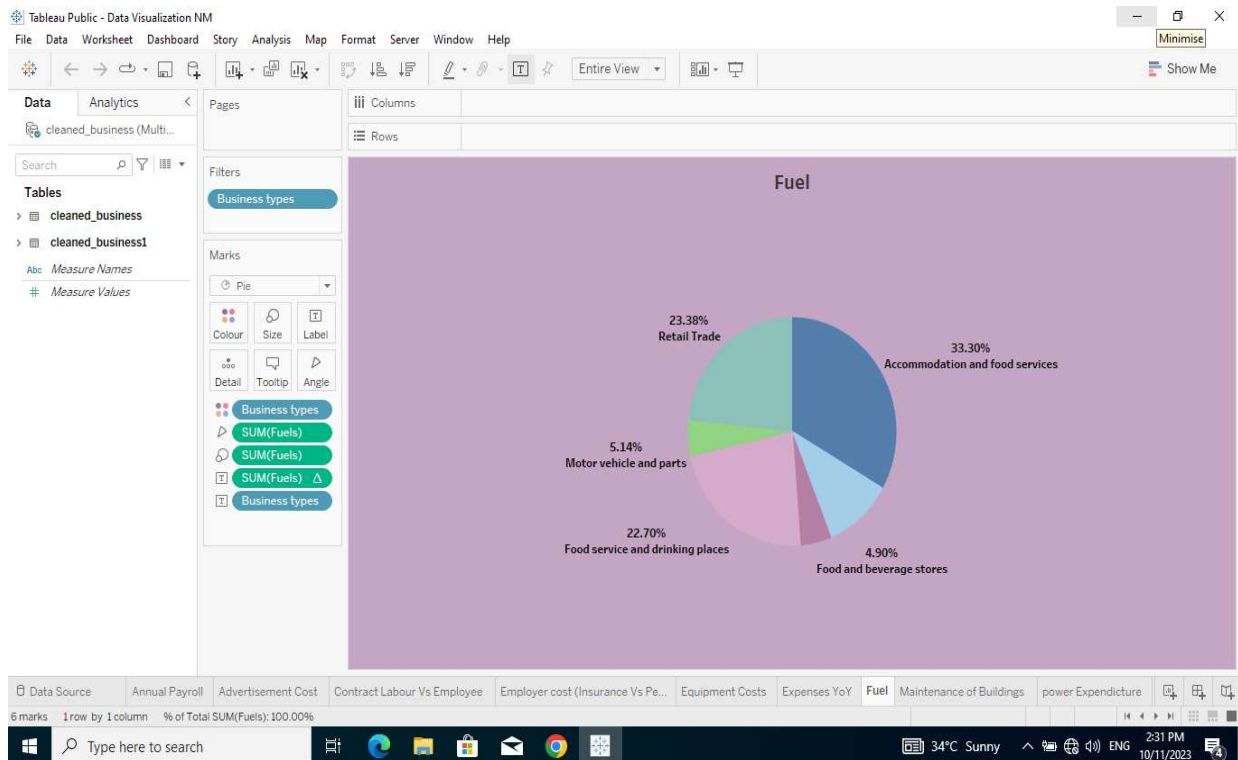
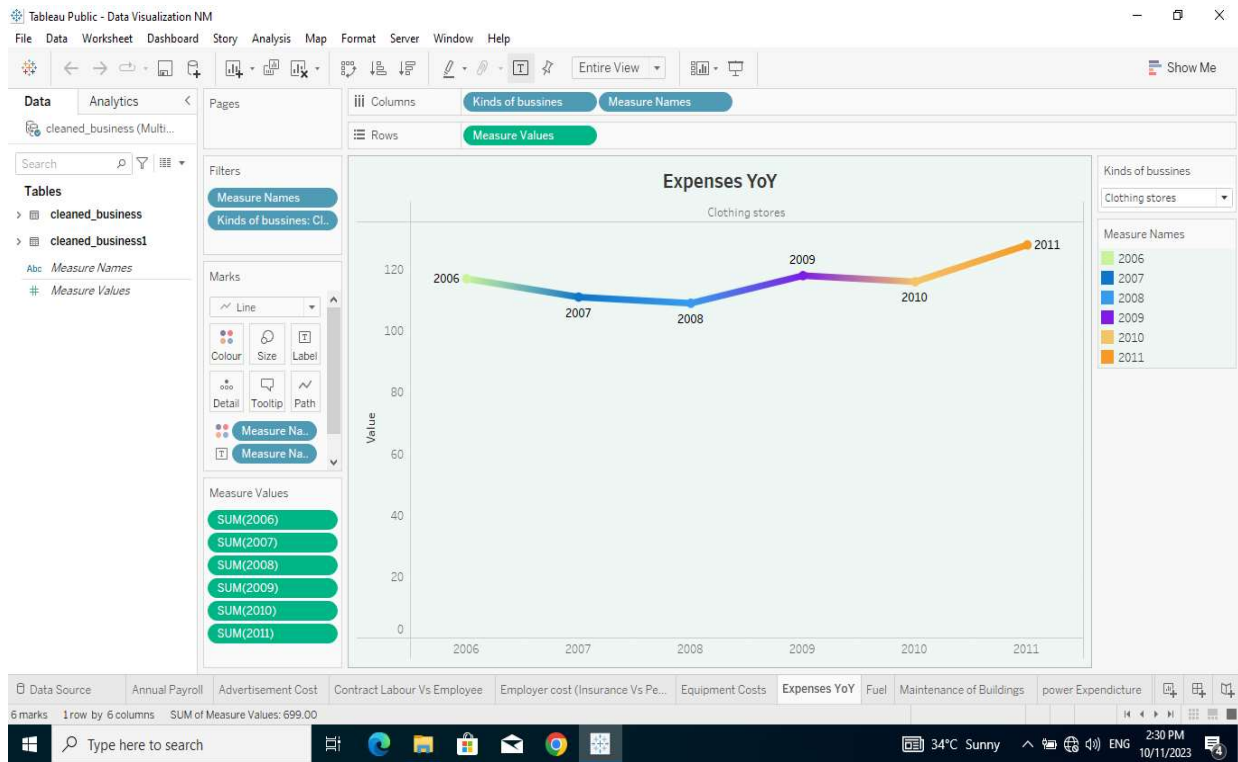
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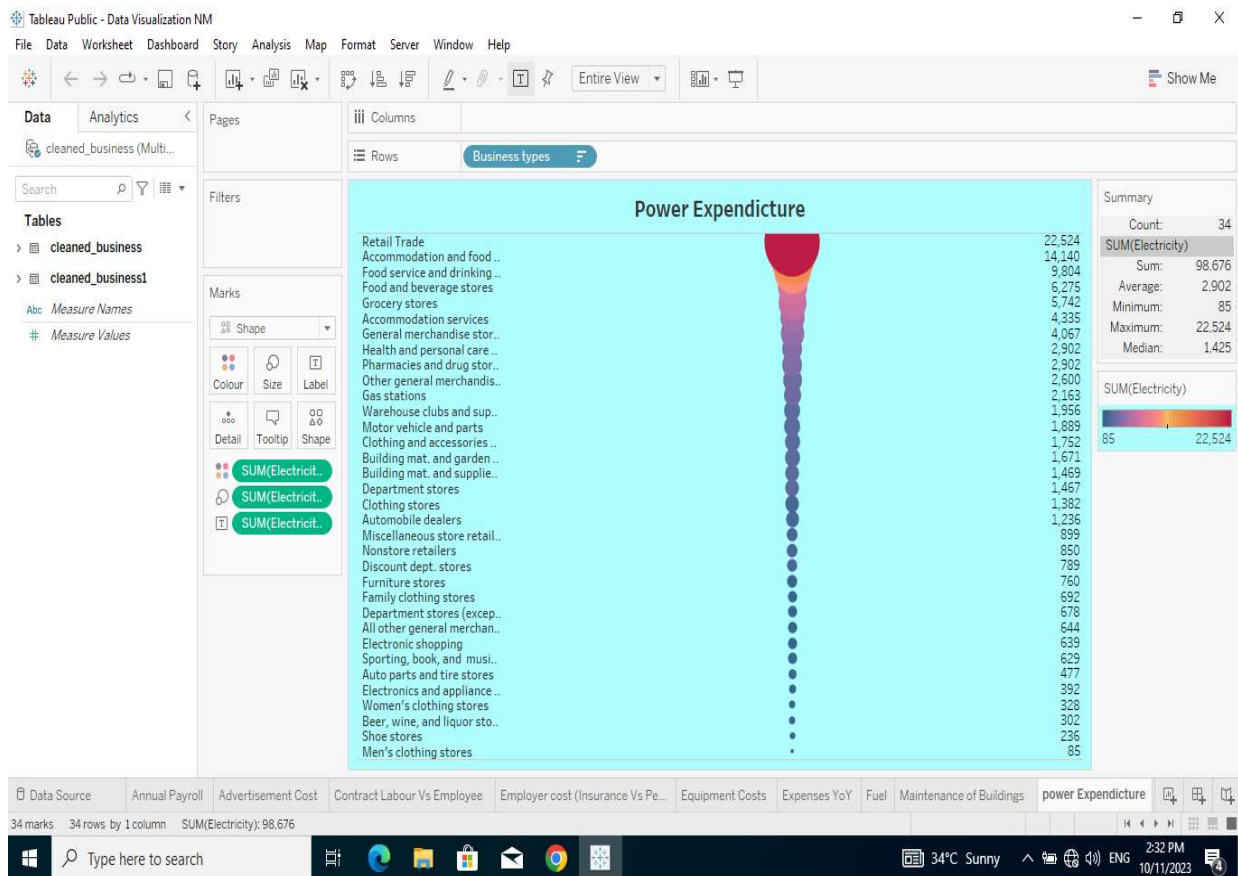
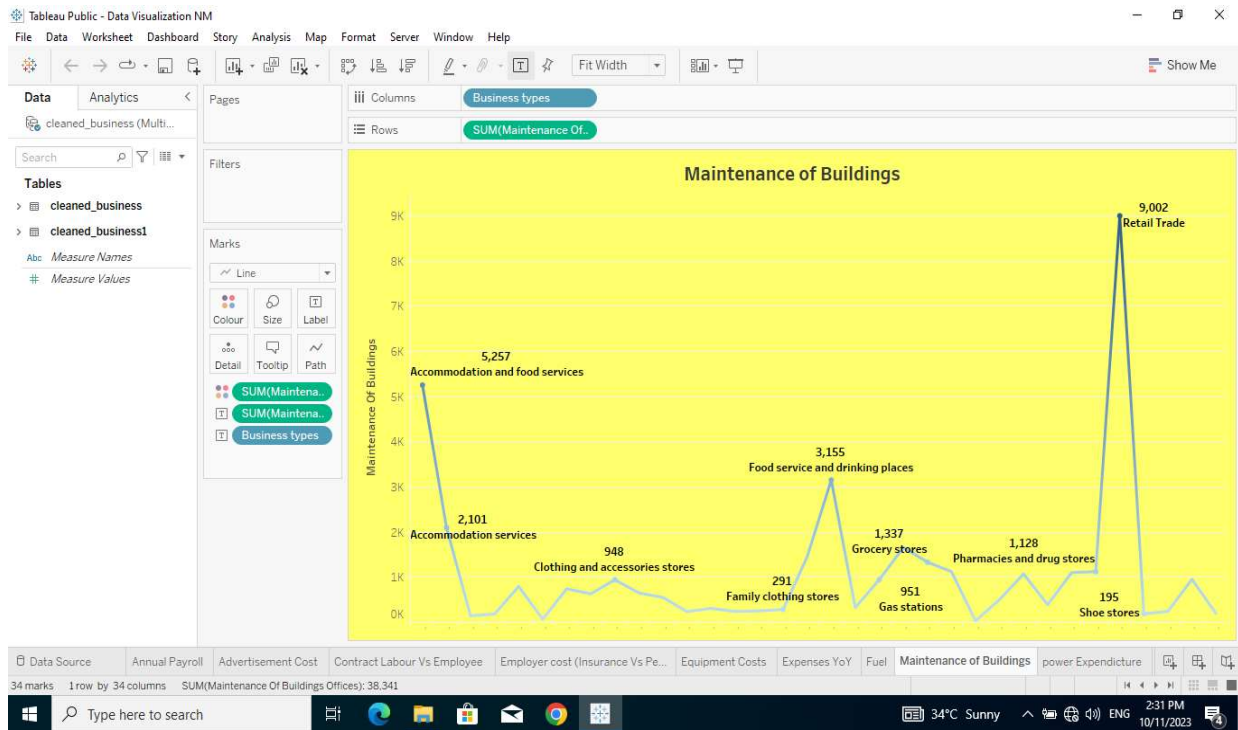
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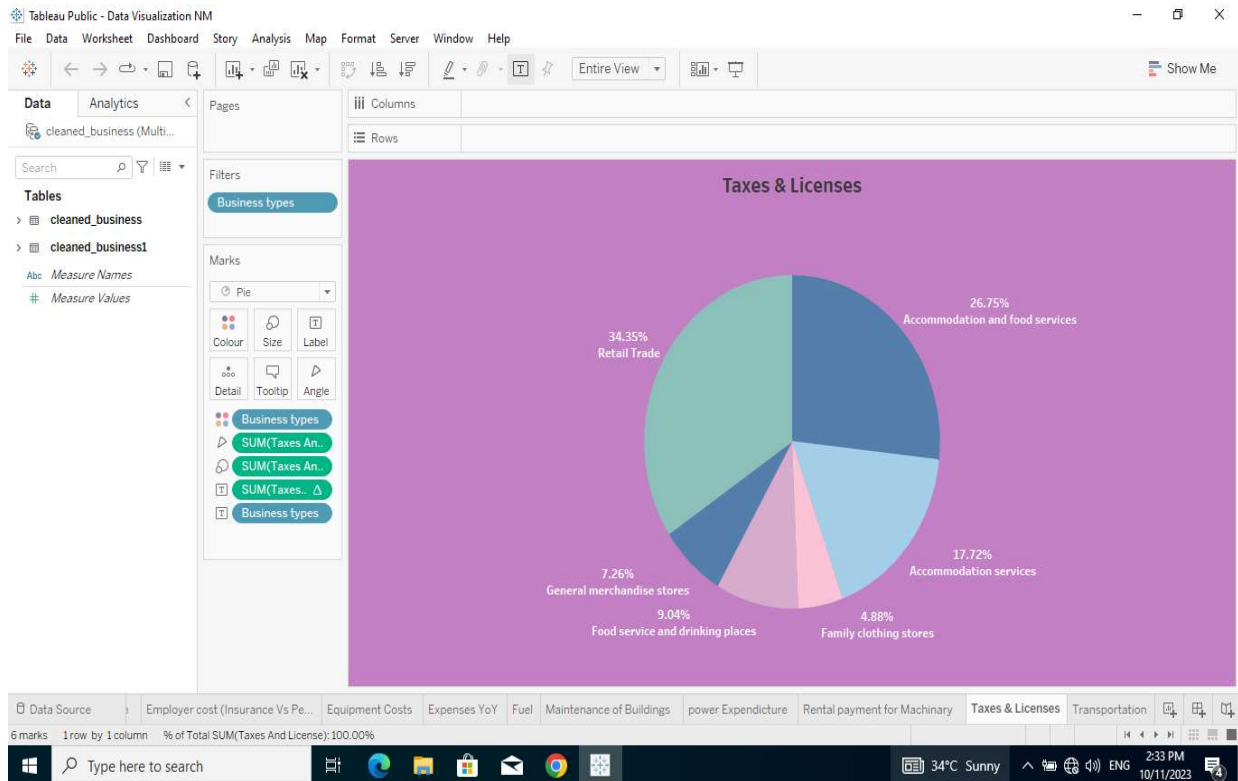
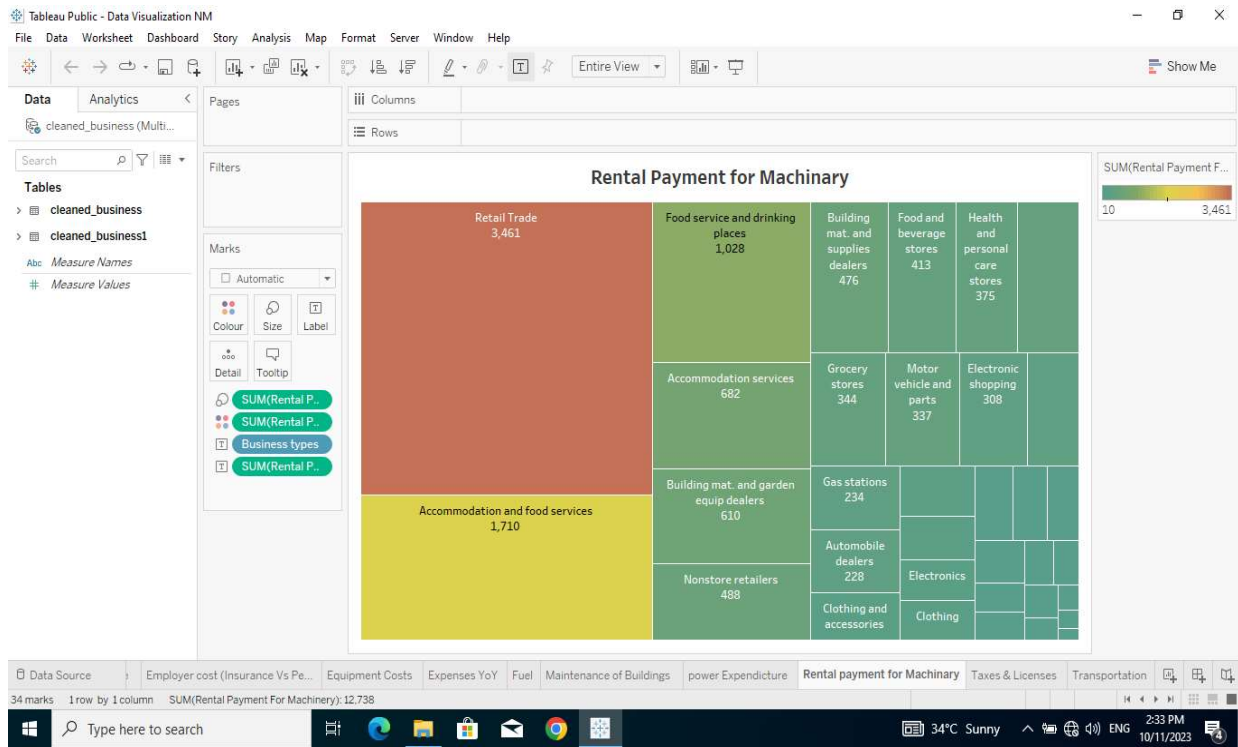
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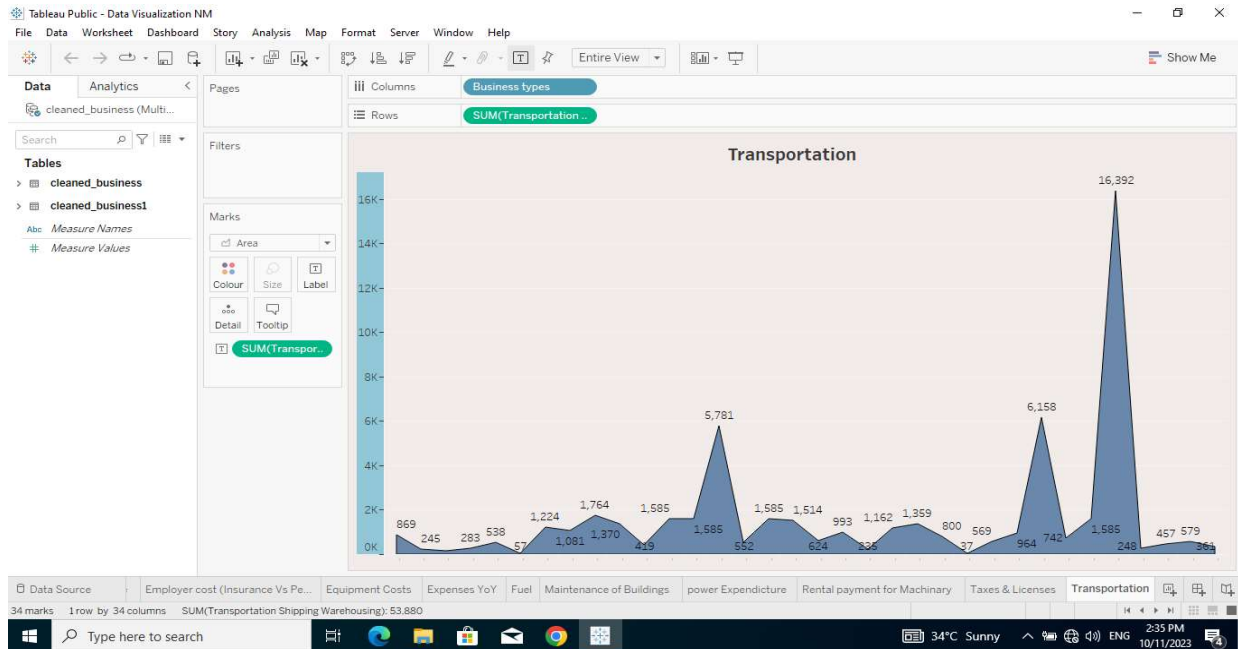
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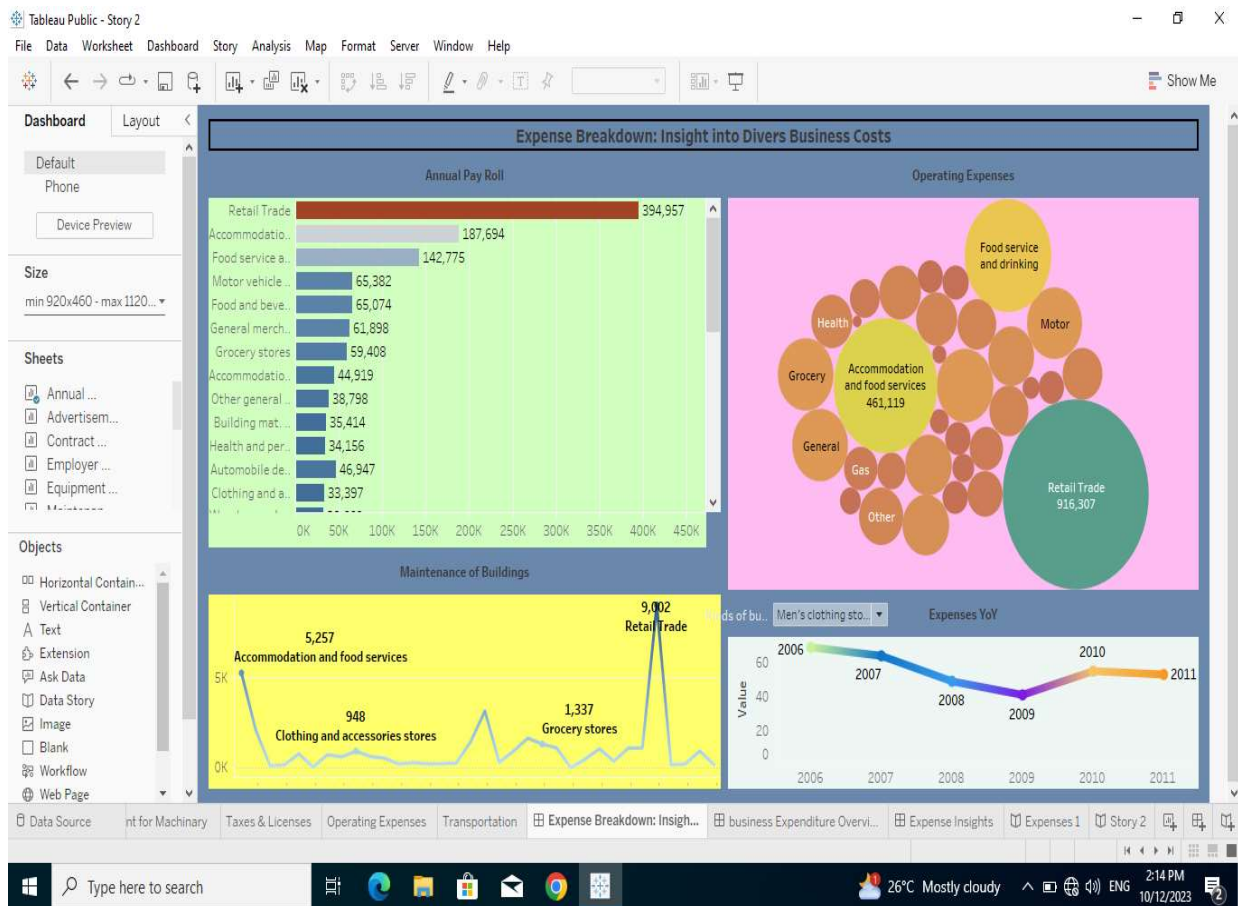
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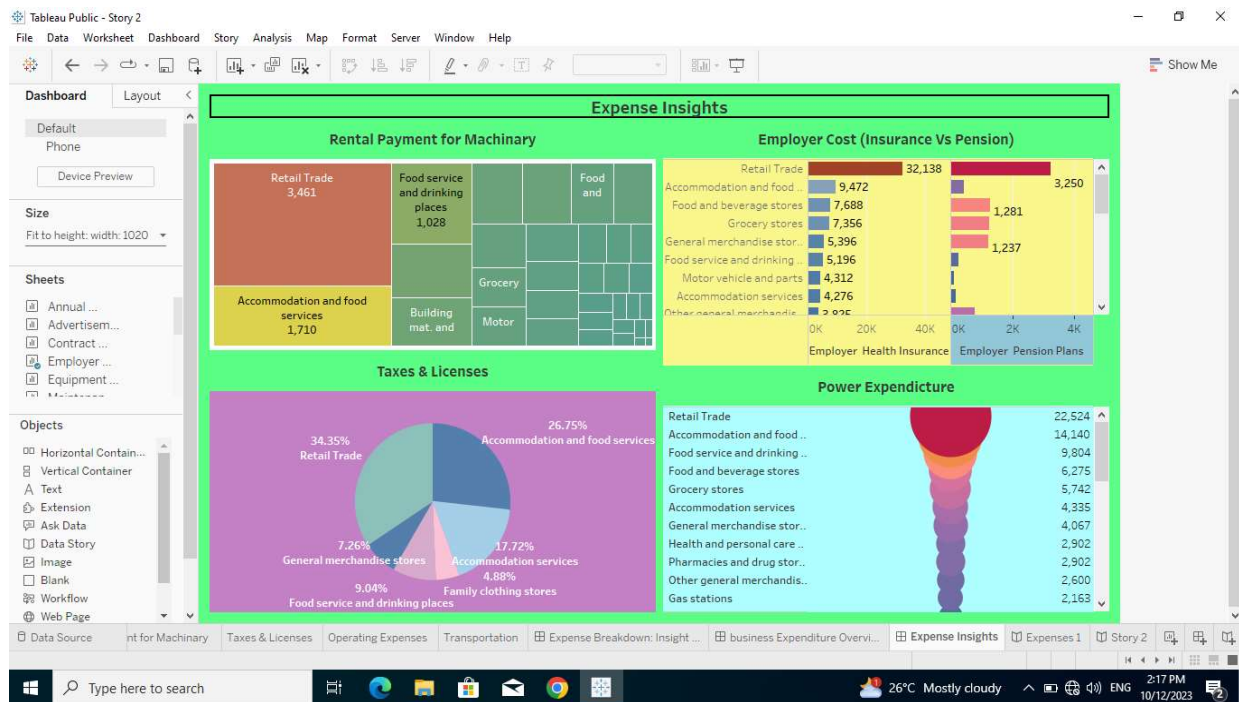
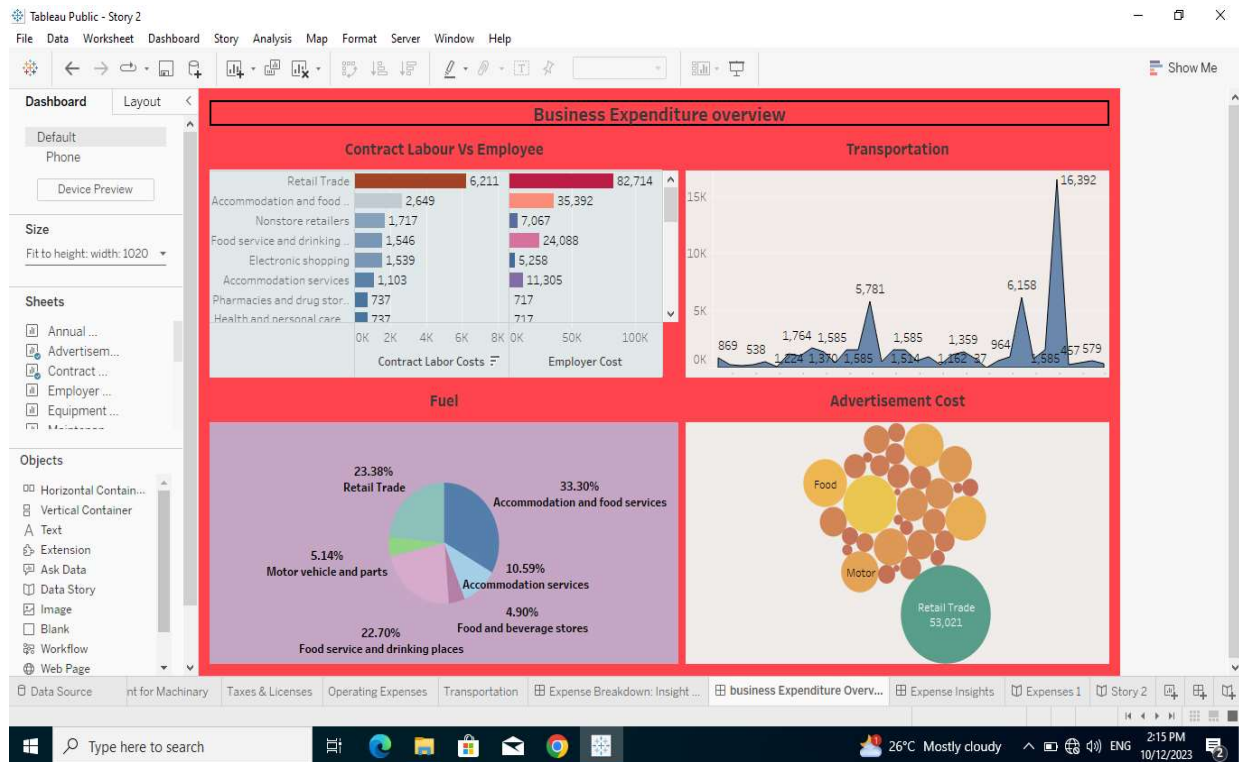
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These are the Visualizations provides the output of our ideas .

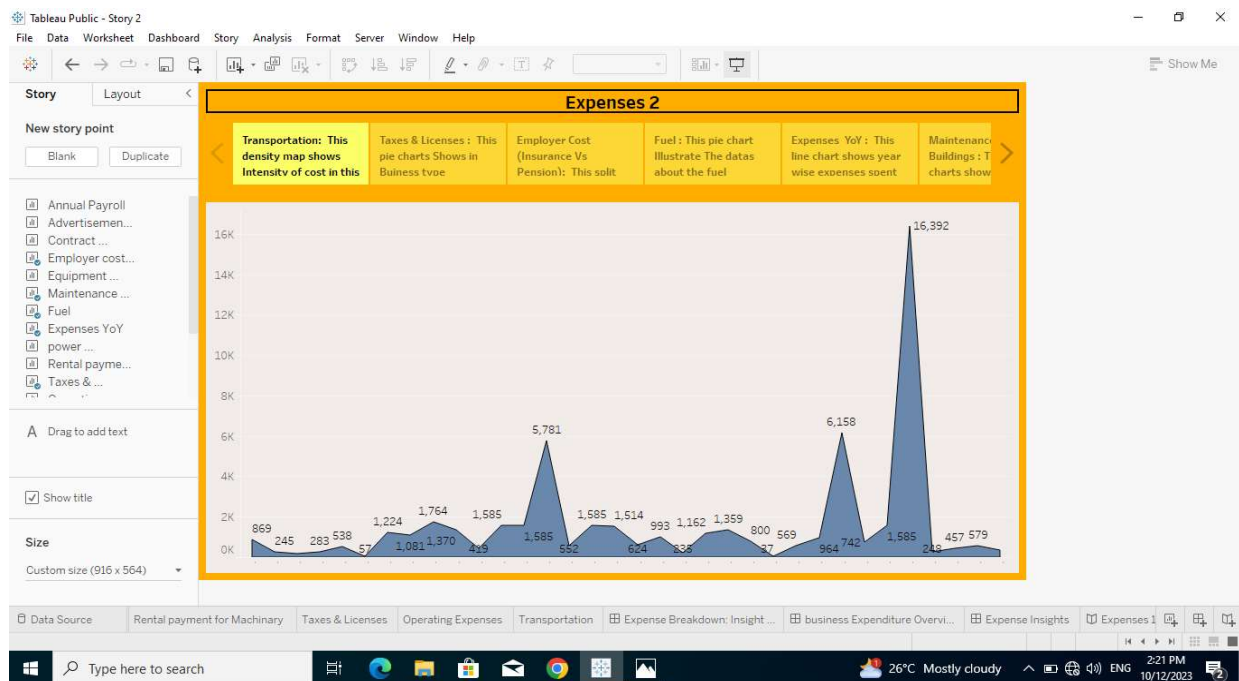
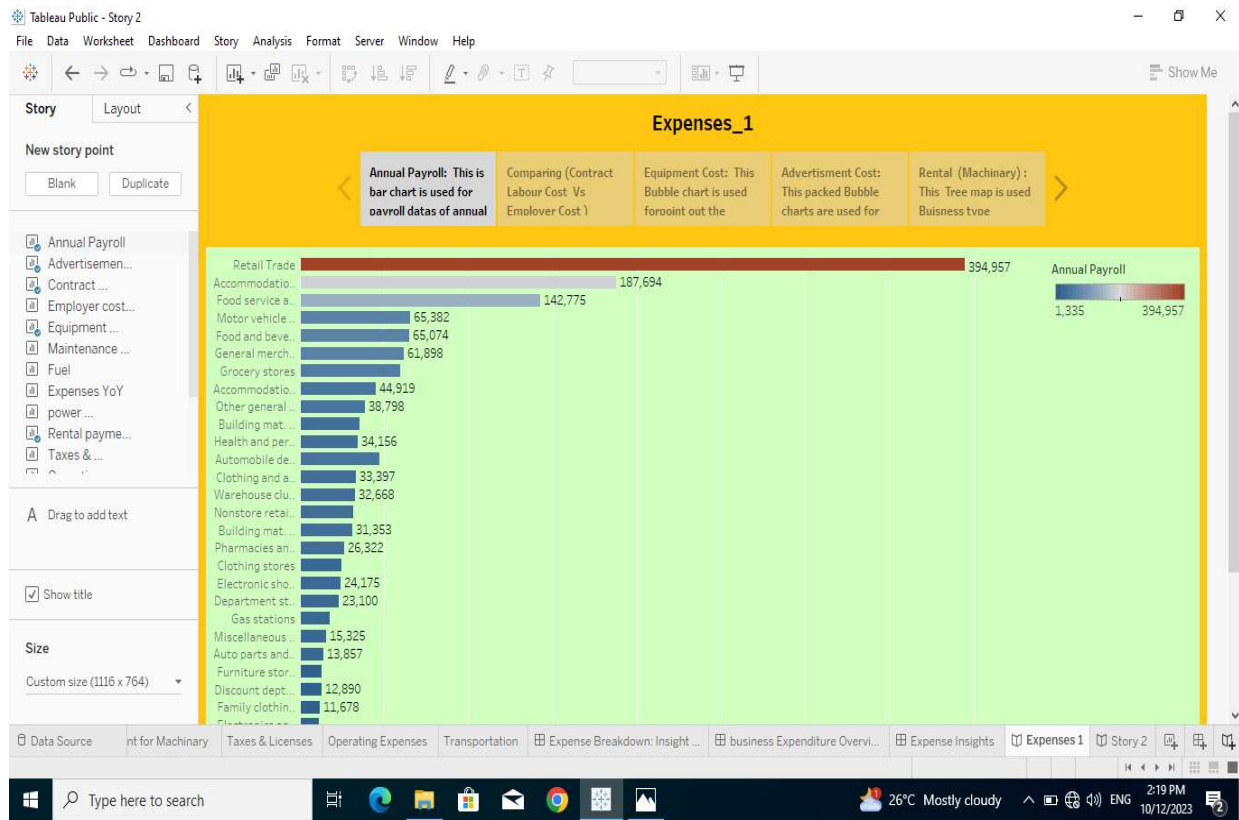


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These are the Dashboards used for consolidate to out ideas with our Visualizations.

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These are the Stories used for Next step of our Consolidation and ready to move our business process to Next level.

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4 ADVANTAGES & DISADVANTAGES

ADVANTAGES	DISADVANTAGES
<p>Cost Estimation: it is the main thing is, It Determine our Project Budget. Schedule our work necessary and manage new resource. Produce more income with less input of cost.</p> <p>Operating Expenses: Operating the business by the fall of our categorized work and stimulate to the work process there we to pull the Techniques to the reinvest solution.</p>	<p>Cost flow : It is the main Disadvantage of our source In cost estimation its not flexible enough to answer what – if the questions. It Expensive to implement and its time Consuming.</p> <p>Lack of Capitals: Transportation is most one to regulates the disadvantage of our source. Its not applicable to the distance of the resources When it be the wrong destination lot of time and money are lost.</p>

5 APPLICATIONS

- Estimating all the expenses required to start and operate the business, such as equipment, rent, inventory, and marketing.
- In Marketing Strategy we use the lot of expenses like this.
- To more purpose of the regulations are considered.
- Determining our project's budget.
- Schedule the necessary and manage new resources.
- Visualizations are the key techniques for predicting and controlling project risks
- Dashboards are the main idea discussion to provide our conclusion to the next level.
- Stories are the techniques to what we have to do for less prioritization.

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6 CONCLUSION

- ◆ The primary business requirements for this report are to visualize and analyze business expenses, provide industry-specific insights, identify cost drivers, highlight outliers, and offer interactive functionality.
- ◆ Analysing business expenses has a profound impact on various aspects of business operations. It helps optimize costs, improve profitability, and ensure financial stability. Expense analysis enables businesses to allocate resources effectively, make informed decisions, and create realistic budgets and forecasts .
- ◆ Data collection is the process of gathering and measuring information on variables of interest, in an established systematic fashion that enables one to answer stated research questions, test hypotheses, evaluate outcomes and generate insights from the data.
- ◆ Preparing the data for visualization involves cleaning the data to remove irrelevant or missing data, transforming the data into a format that can be easily visualized, exploring the data to identify patterns and trends, filtering the data to focus on specific subsets of data, preparing the data for visualization software, and ensuring the data is accurate and complete .
- ◆ A dashboard is a graphical user interface (GUI) that displays information and data in an organized, easy-to-read format. Dashboards are often used to provide real-time monitoring and analysis of data and are typically designed for a specific purpose or use case.
- ◆ A data story is a way of presenting data and analysis in a narrative format, intending to make the information more engaging and easier to understand. A data story typically includes a clear introduction that sets the stage and explains the context for the data, a body that presents the data and analysis logically and systematically, and a conclusion that summarizes the key findings and highlights their implications.

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7 FUTURE SCOPE

- In 2023 alone, around 19000 startup business started in India.
- In this Bright scope New Business Ideas and ventures are created.
- Potential opportunities and prospects in a particular field, industry, or Career.