

Do different treatments affect bias update?

```
# add treat2
hip_analysis <- hip_analysis %>%
  mutate(treat2 = ifelse(treat2a == 1 | treat2b == 1, 1, 0),
         .after = treat2b)

# all salary variables
orig_names <- c('guess_entry_salary',
               'guess_entry_salary_6m',
               'guess_you_salary_1m',
               'guess_salary_medium',
               'guess_salary_sp',
               'guess_you_salary_6m')

orig_benchmarks <- c(750,
                    1202,
                    750,
                    1707,
                    2857,
                    1202)

# pooled
formula_pool <- paste0('w_',
                      orig_names,
                      ' ~ ',
                      'treat1 + treat2 + ',
                      orig_names,
                      ' | firm + today_day | 0 | firm + today_day')

formula_pool_int <- paste0('w_',
                          orig_names,
                          ' ~ ',
                          'treat1 * treat2 + ',
                          orig_names,
                          ' | firm + today_day | 0 | firm + today_day')

reg_pool <- vector(mode = 'list', length = 6)

for (i in 1:6) {
  reg_pool[[i]] <- felm(as.formula(formula_pool[i]), data = hip_analysis)
}

reg_pool_int <- vector(mode = 'list', length = 6)

for (i in 1:6) {
  reg_pool_int[[i]] <- felm(as.formula(formula_pool_int[i]), data = hip_analysis)
}
```

```
## Warning in newols(mm, nostats = nostats[1], exactDOF = exactDOF, onlyse =
## onlyse, : Negative eigenvalues set to zero in multiway clustered variance
## matrix. See felm(...,psdef=FALSE)
```

```
# separated
formula_sep <- paste0('w_',
                      orig_names,
                      '~ ',
                      'treat1 + treat2a + treat2b + ',
                      orig_names,
                      ' | firm + today_day | 0 | firm + today_day')

formula_sep_int <- paste0('w_',
                          orig_names,
                          '~ ',
                          'treat1 * (treat2a + treat2b) + ',
                          orig_names,
                          ' | firm + today_day | 0 | firm + today_day')

reg_sep <- vector(mode = 'list', length = 6)

for (i in 1:6) {
  reg_sep[[i]] <- felm(as.formula(formula_sep[i]), data = hip_analysis)
}

reg_sep_int <- vector(mode = 'list', length = 6)

for (i in 1:6) {
  reg_sep_int[[i]] <- felm(as.formula(formula_sep_int[i]), data = hip_analysis)
}
```

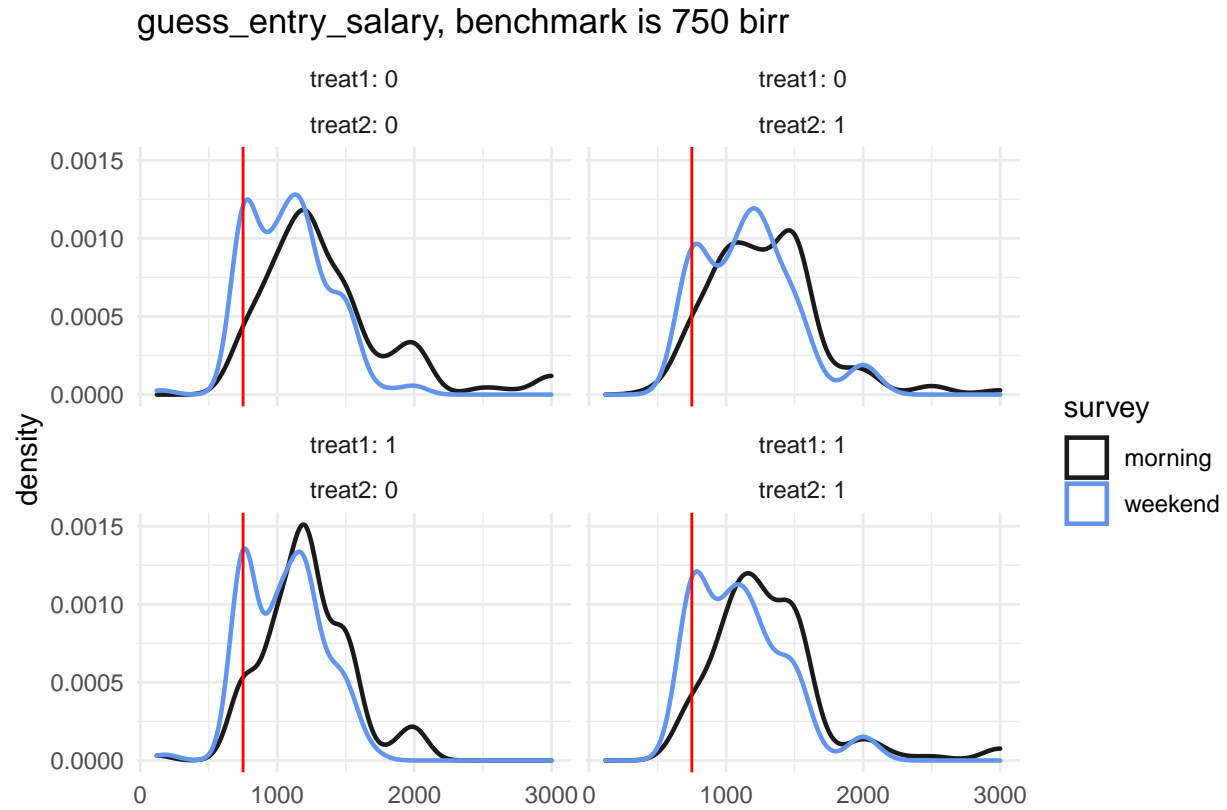
```
## Warning in newols(mm, nostats = nostats[1], exactDOF = exactDOF, onlyse =
## onlyse, : Negative eigenvalues set to zero in multiway clustered variance
## matrix. See felm(...,psdef=FALSE)
```

```
## Warning in newols(mm, nostats = nostats[1], exactDOF = exactDOF, onlyse =
## onlyse, : Negative eigenvalues set to zero in multiway clustered variance
## matrix. See felm(...,psdef=FALSE)
```

```
## Warning in newols(mm, nostats = nostats[1], exactDOF = exactDOF, onlyse =
## onlyse, : Negative eigenvalues set to zero in multiway clustered variance
## matrix. See felm(...,psdef=FALSE)
```

```
gen_density(variable = orig_names[1], benchmark = orig_benchmarks[1], pooled = TRUE)
```

```
## Warning: Removed 31 rows containing non-finite values (stat_density).
```



```
stargazer(reg_pool[1], reg_pool_int[1], type = 'latex')
```

```
% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:47 PM
```

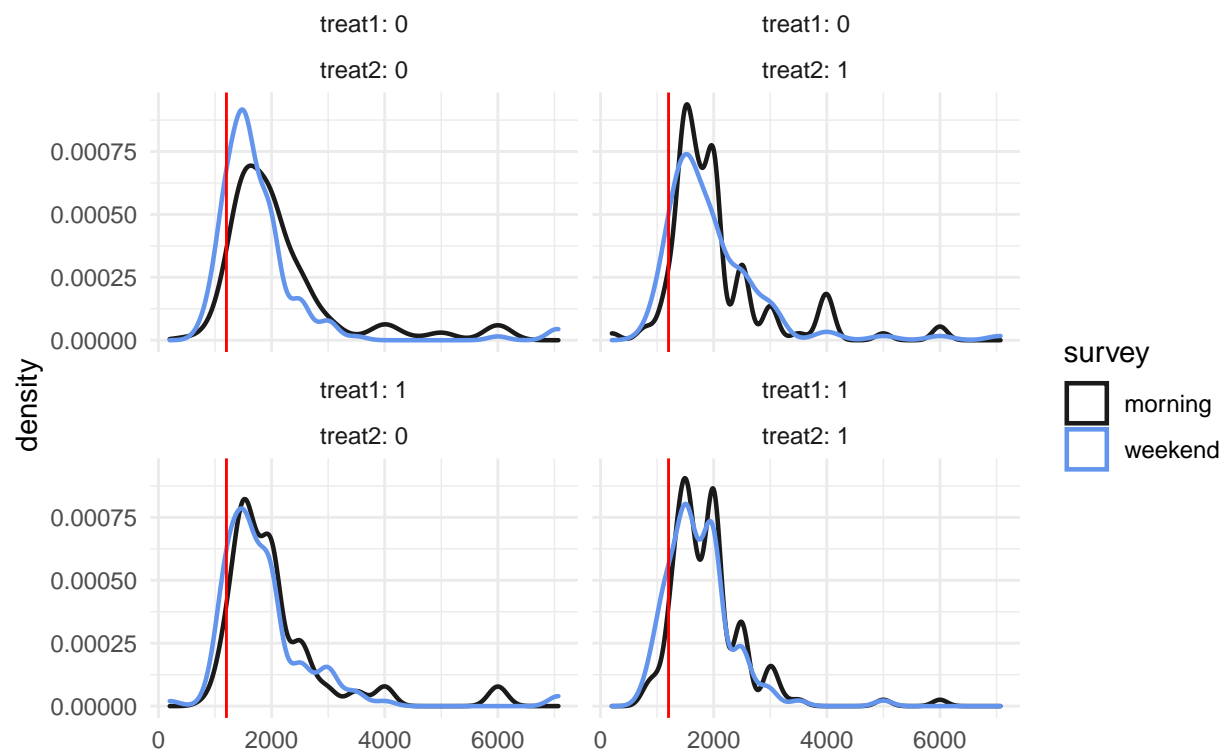
Table 1:

	<i>Dependent variable:</i>	
	formula_pool[i]	formula_pool_int[i]
	(1)	(2)
treat1	−9.282 (29.435)	6.061 (41.709)
treat2	64.085** (26.856)	80.238* (41.360)
guess_entry_salary	0.189*** (0.023)	0.190*** (0.023)
treat1:treat2		−34.340 (61.872)
Observations	494	494
R ²	0.142	0.143
Adjusted R ²	0.067	0.065
Residual Std. Error	295.821 (df = 453)	296.029 (df = 452)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[2], benchmark = orig_benchmarks[2], pooled = TRUE)
```

```
## Warning: Removed 31 rows containing non-finite values (stat_density).
```

guess_entry_salary_6m, benchmark is 1202 birr



```
stargazer(reg_pool[2], reg_pool_int[2], type = 'latex')
```

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:48 PM

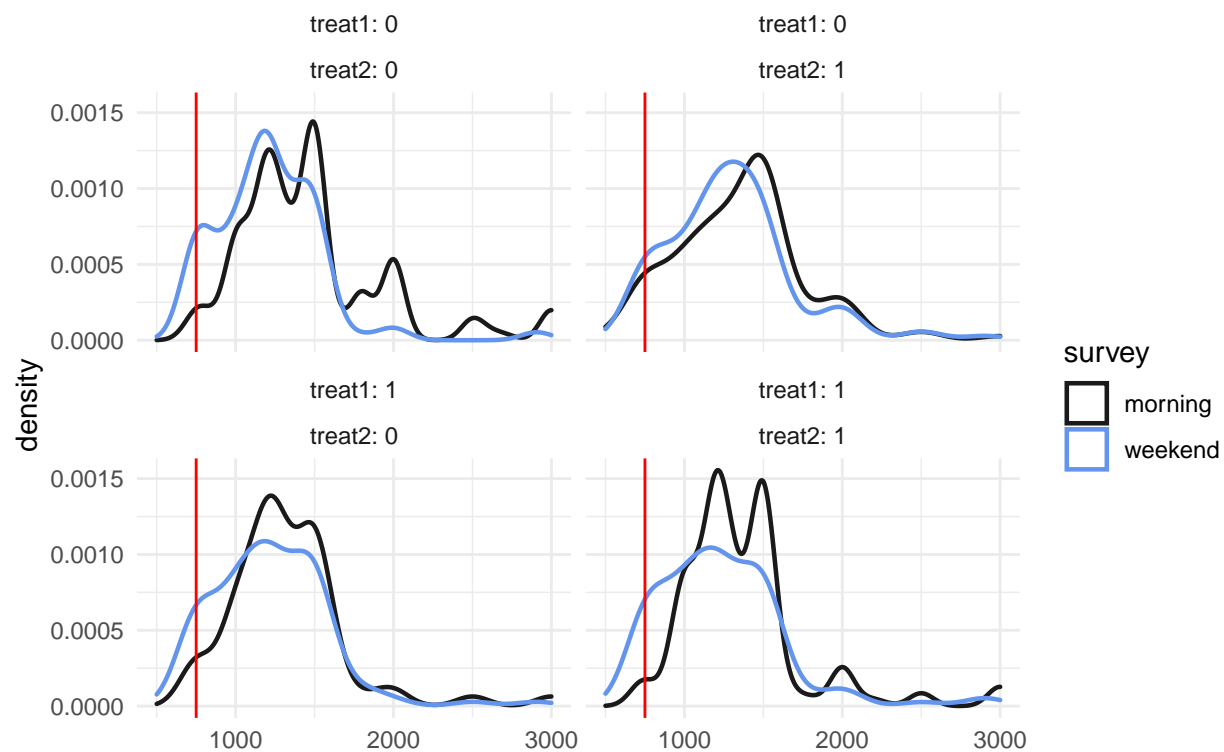
Table 2:

	<i>Dependent variable:</i>	
	formula_pool[i]	formula_pool_int[i]
	(1)	(2)
treat1	51.105 (71.449)	148.597** (64.893)
treat2	114.693 (90.143)	218.003** (97.649)
guess_entry_salary_6m	0.378*** (0.063)	0.377*** (0.063)
treat1:treat2		-220.070** (98.238)
Observations	494	494
R ²	0.236	0.239
Adjusted R ²	0.168	0.170
Residual Std. Error	795.569 (df = 453)	794.612 (df = 452)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[3], benchmark = orig_benchmarks[3], pooled = TRUE)
```

```
## Warning: Removed 32 rows containing non-finite values (stat_density).
```

guess_you_salary_1m, benchmark is 750 birr



```
stargazer(reg_pool[3], reg_pool_int[3], type = 'latex')
```

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
 % Date and time: Wed, Jul 21, 2021 - 6:24:48 PM

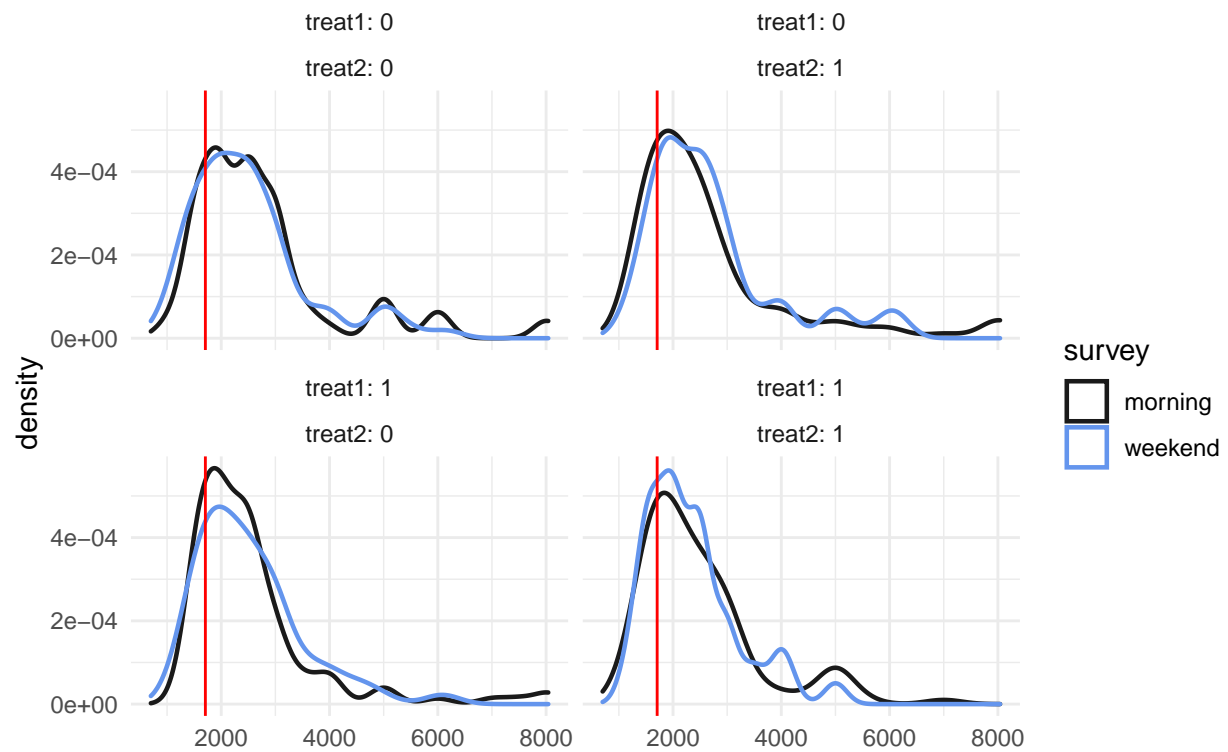
Table 3:

	<i>Dependent variable:</i>	
	formula_pool[i]	formula_pool_int[i]
	(1)	(2)
treat1	17.609 (43.940)	69.249* (39.744)
treat2	64.963** (30.681)	119.105** (50.136)
guess_you_salary_1m	0.243*** (0.061)	0.248*** (0.059)
treat1:treat2		-115.003* (62.120)
Observations	493	493
R ²	0.149	0.154
Adjusted R ²	0.074	0.077
Residual Std. Error	359.462 (df = 452)	358.757 (df = 451)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[4], benchmark = orig_benchmarks[4], pooled = TRUE)
```

```
## Warning: Removed 66 rows containing non-finite values (stat_density).
```


guess_salary_medium, benchmark is 1707 birr



```
stargazer(reg_pool[4], reg_pool_int[4], type = 'latex')
```

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
 % Date and time: Wed, Jul 21, 2021 - 6:24:49 PM

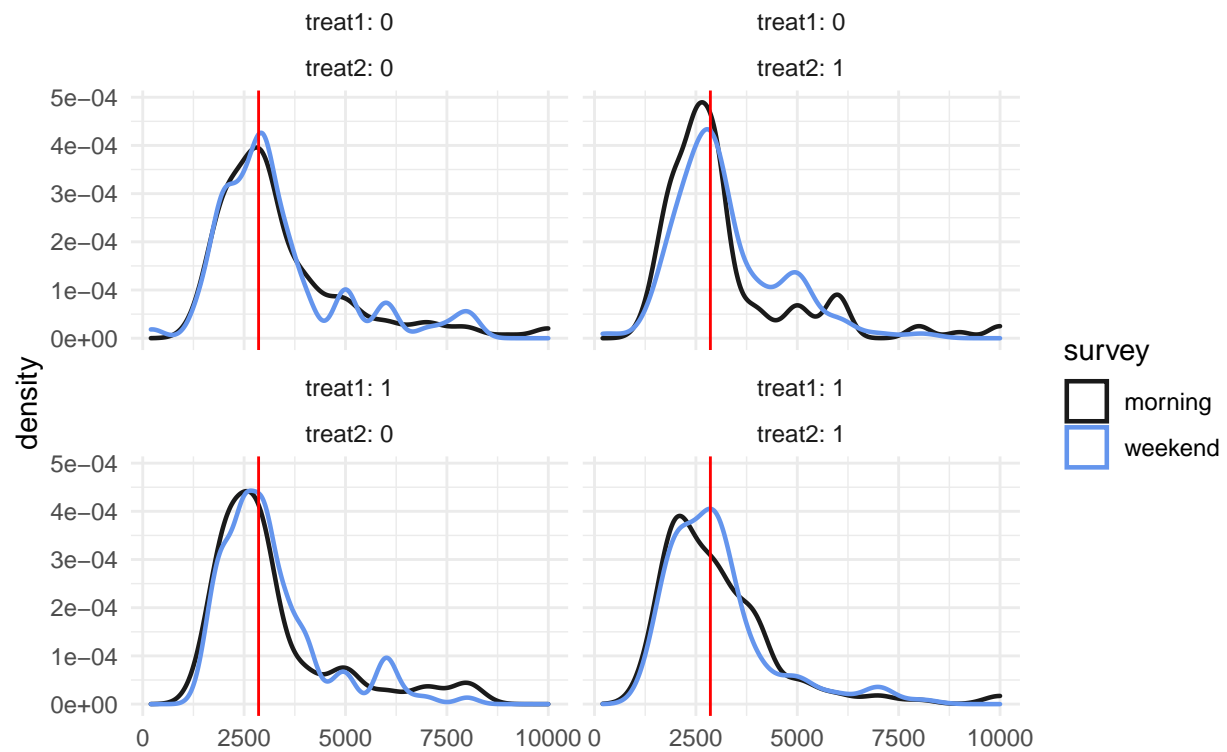
Table 4:

	<i>Dependent variable:</i>	
	formula_pool[i]	formula_pool_int[i]
	(1)	(2)
treat1	−139.637 (111.194)	2.275 (141.302)
treat2	80.634 (95.040)	227.052* (117.985)
guess_salary_medium	0.353*** (0.051)	0.353*** (0.052)
treat1:treat2		−310.566** (141.338)
Observations	464	464
R ²	0.275	0.280
Adjusted R ²	0.208	0.212
Residual Std. Error	921.625 (df = 424)	919.537 (df = 423)
<i>Note:</i>		*p<0.1; **p<0.05; ***p<0.01

```
gen_density(variable = orig_names[5], benchmark = orig_benchmarks[5], pooled = TRUE)
```

```
## Warning: Removed 43 rows containing non-finite values (stat_density).
```

guess_salary_sp, benchmark is 2857 birr



```
stargazer(reg_pool[5], reg_pool_int[5], type = 'latex')
```

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
 % Date and time: Wed, Jul 21, 2021 - 6:24:49 PM

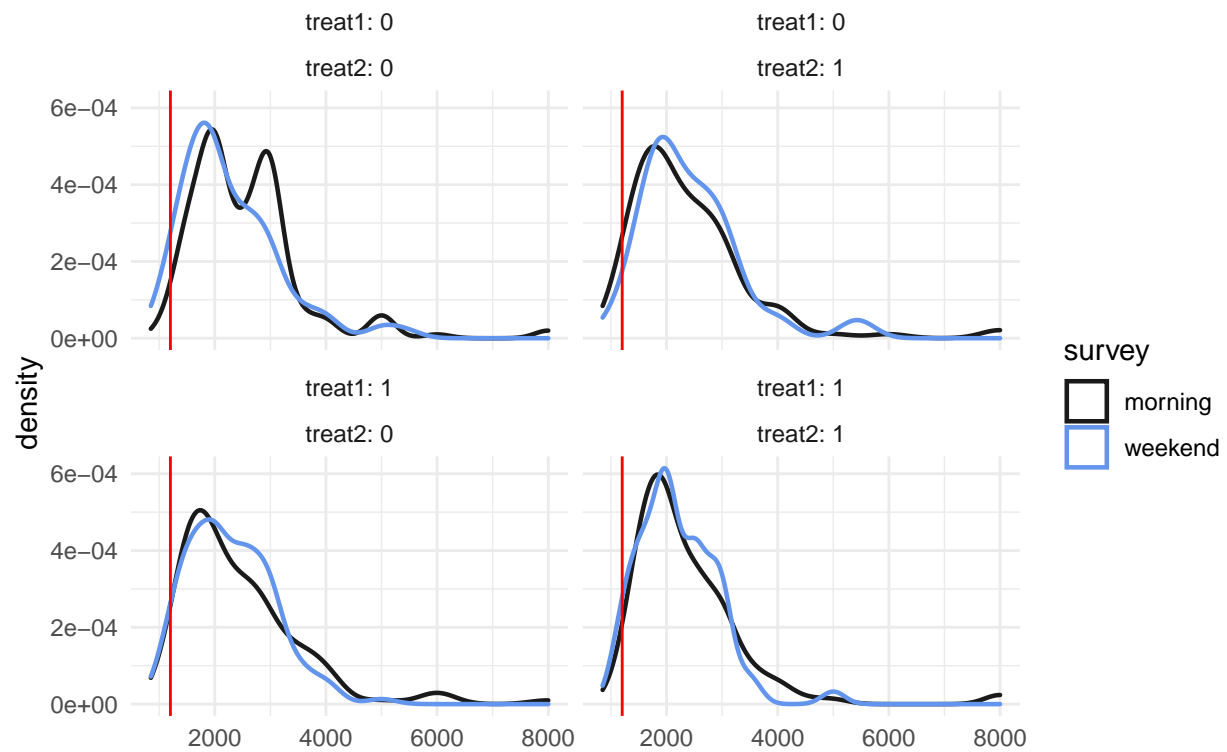
Table 5:

	<i>Dependent variable:</i>	
	formula_pool[i]	formula_pool_int[i]
	(1)	(2)
treat1	−161.088 (190.351)	−135.263 (237.153)
treat2	−18.911 (97.692)	7.917 (139.166)
guess_salary_sp	0.426*** (0.053)	0.426*** (0.053)
treat1:treat2		−57.049 (238.609)
Observations	482	482
R ²	0.303	0.303
Adjusted R ²	0.240	0.238
Residual Std. Error	1,230.533 (df = 441)	1,231.850 (df = 440)
<i>Note:</i>		*p<0.1; **p<0.05; ***p<0.01

```
gen_density(variable = orig_names[6], benchmark = orig_benchmarks[6], pooled = TRUE)
```

```
## Warning: Removed 31 rows containing non-finite values (stat_density).
```

guess_you_salary_6m, benchmark is 1202 birr



```
stargazer(reg_pool[6], reg_pool_int[6], type = 'latex')
```

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
 % Date and time: Wed, Jul 21, 2021 - 6:24:50 PM

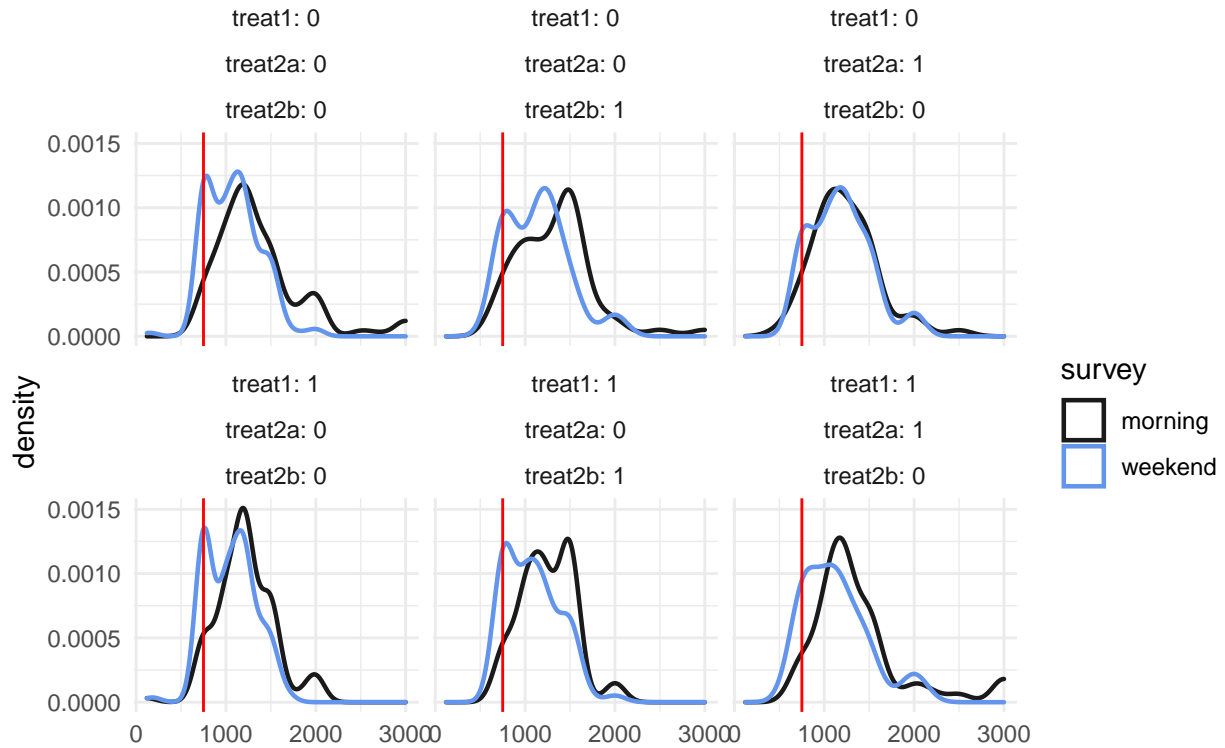
Table 6:

	<i>Dependent variable:</i>	
	formula_pool[i]	formula_pool_int[i]
	(1)	(2)
treat1	−72.719 (76.796)	44.646 (59.713)
treat2	75.180 (63.176)	199.557* (101.890)
guess_you_salary_6m	0.229*** (0.043)	0.229*** (0.048)
treat1:treat2		−263.904 (165.942)
Observations	494	494
R ²	0.176	0.182
Adjusted R ²	0.103	0.108
Residual Std. Error	776.360 (df = 453)	774.506 (df = 452)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[1], benchmark = orig_benchmarks[1], pooled = FALSE)
```

```
## Warning: Removed 31 rows containing non-finite values (stat_density).
```

guess_entry_salary, benchmark is 750 birr



```
stargazer(reg_sep[1], reg_sep_int[1], type = 'latex')
```

% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
 % Date and time: Wed, Jul 21, 2021 - 6:24:51 PM

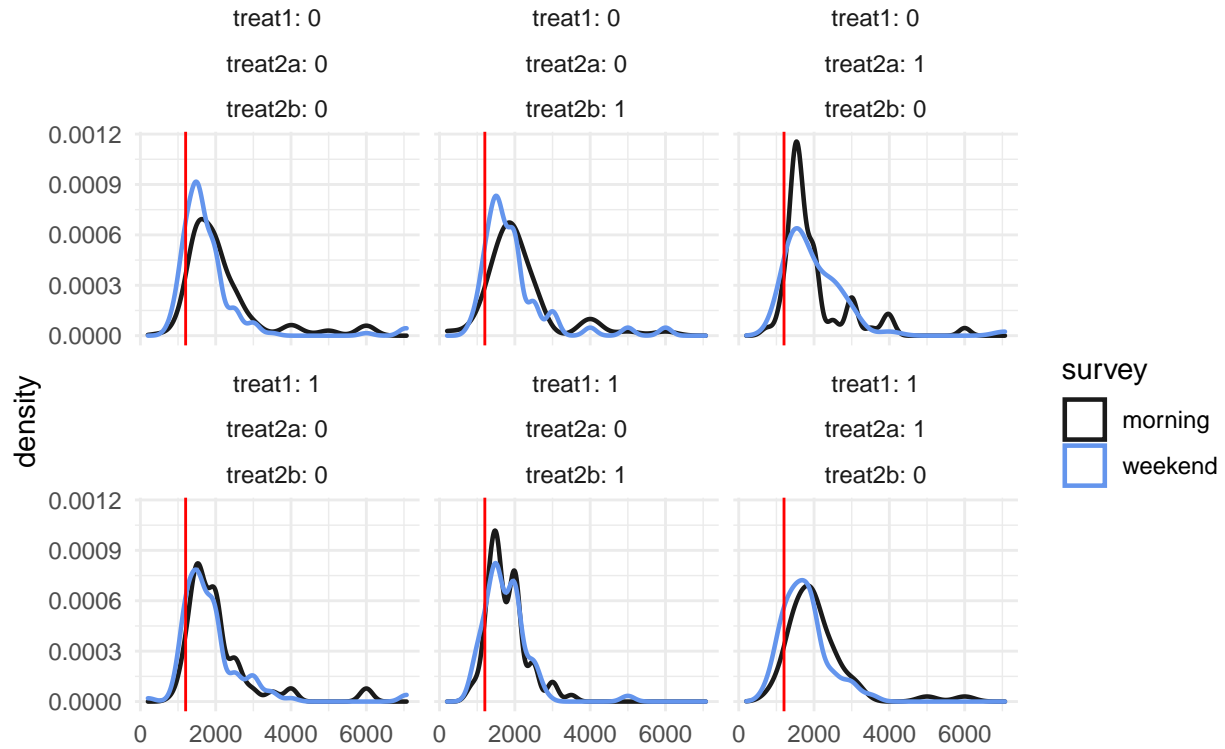
Table 7:

	<i>Dependent variable:</i>	
	formula_sep[i]	formula_sep_int[i]
	(1)	(2)
treat1	-7.670 (28.467)	6.373 (41.576)
treat2a	86.283** (34.018)	114.564 (66.312)
treat2b	45.047 (37.181)	46.332 (56.777)
guess_entry_salary	0.188*** (0.023)	0.191*** (0.025)
treat1:treat2a		-61.514 (87.616)
treat1:treat2b		-6.197 (78.131)
Observations	494	494
R ²	0.144	0.146
Adjusted R ²	0.067	0.064
Residual Std. Error	295.821 (df = 452)	296.236 (df = 450)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		


```
gen_density(variable = orig_names[2], benchmark = orig_benchmarks[2], pooled = FALSE)
```

```
## Warning: Removed 31 rows containing non-finite values (stat_density).
```

guess_entry_salary_6m, benchmark is 1202 birr



```
stargazer(reg_sep[2], reg_sep_int[2], type = 'latex')
```

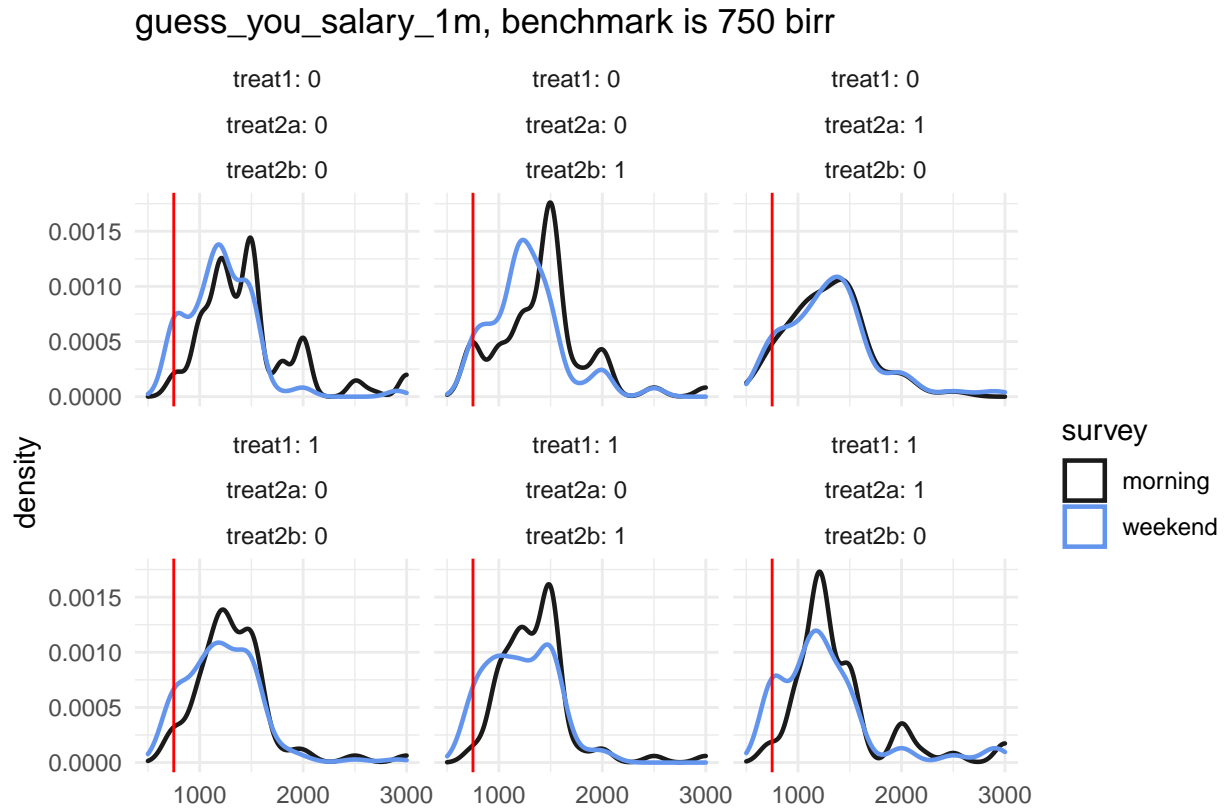
```
% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:51 PM
```

Table 8:

	<i>Dependent variable:</i>	
	formula_sep[i]	formula_sep_int[i]
	(1)	(2)
treat1	50.654 (72.158)	148.778** (65.887)
treat2a	108.746 (107.802)	269.267* (137.052)
treat2b	119.773 (88.255)	168.605* (80.410)
guess_entry_salary_6m	0.378*** (0.064)	0.380*** (0.069)
treat1:treat2a		-352.007** (129.130)
treat1:treat2b		-115.061 (123.015)
Observations	494	494
R ²	0.236	0.241
Adjusted R ²	0.166	0.169
Residual Std. Error	796.439 (df = 452)	795.353 (df = 450)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[3], benchmark = orig_benchmarks[3], pooled = FALSE)
```

```
## Warning: Removed 32 rows containing non-finite values (stat_density).
```



```
stargazer(reg_sep[3], reg_sep_int[3], type = 'latex')
```

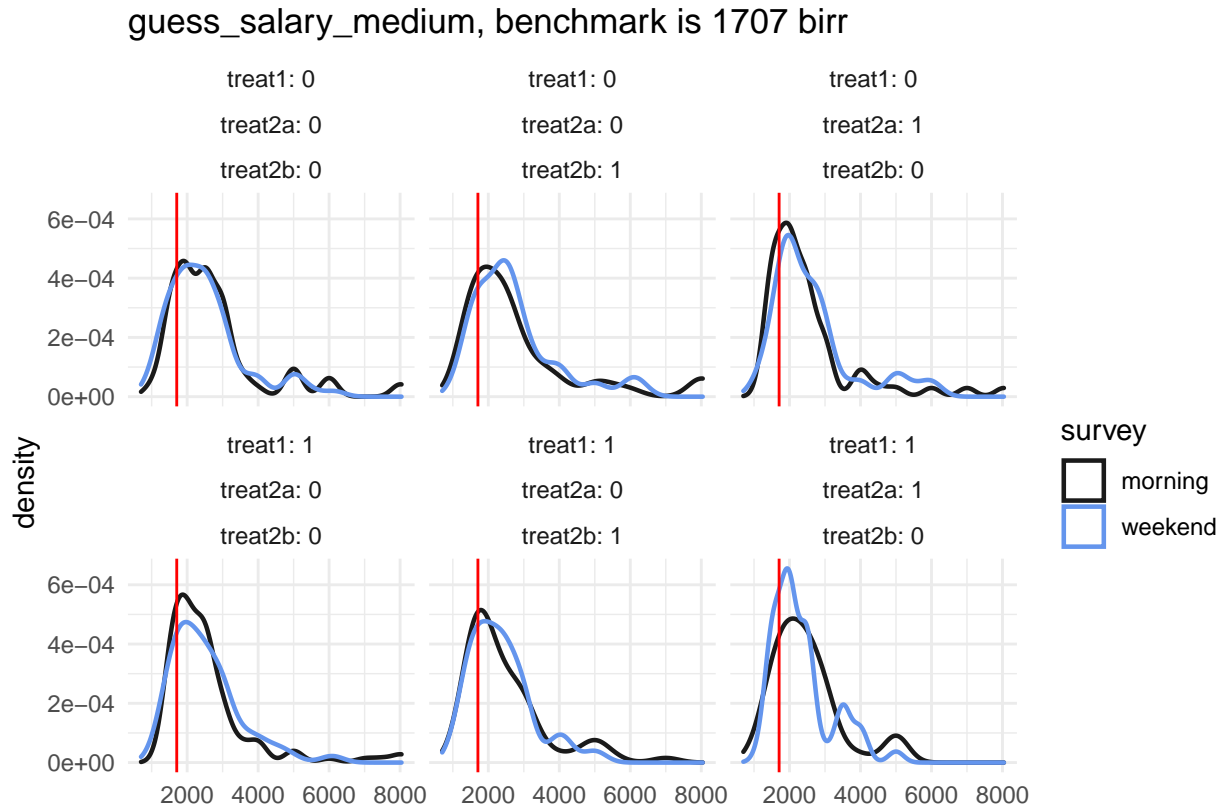
```
% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:52 PM
```

Table 9:

	<i>Dependent variable:</i>	
	formula_sep[i]	formula_sep_int[i]
	(1)	(2)
treat1	20.575 (42.553)	69.923* (39.374)
treat2a	102.895* (53.226)	172.891* (83.334)
treat2b	32.659 (32.845)	66.446 (52.655)
guess_you_salary_1m	0.245*** (0.062)	0.251*** (0.065)
treat1:treat2a		-153.582 (109.673)
treat1:treat2b		-73.994 (64.470)
Observations	493	493
R ²	0.153	0.159
Adjusted R ²	0.076	0.078
Residual Std. Error	359.076 (df = 451)	358.623 (df = 449)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[4], benchmark = orig_benchmarks[4], pooled = FALSE)
```

```
## Warning: Removed 66 rows containing non-finite values (stat_density).
```



```
stargazer(reg_sep[4], reg_sep_int[4], type = 'latex')
```

```
% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:53 PM
```

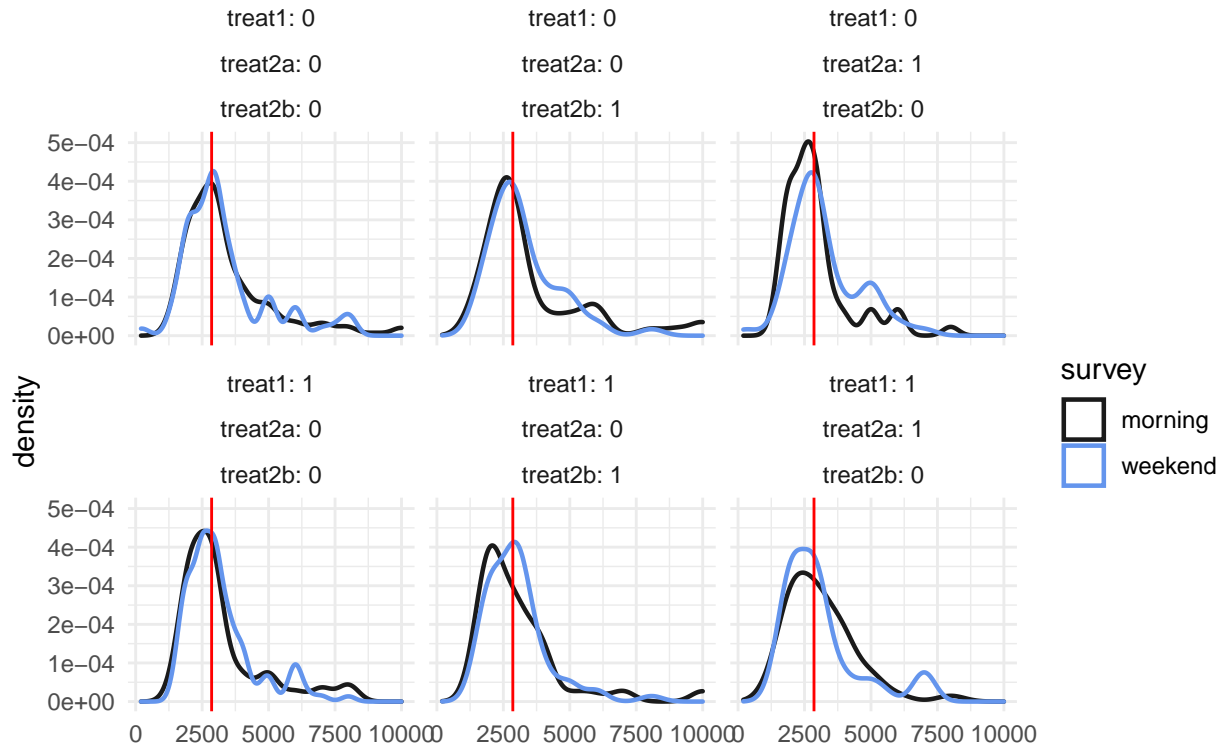
Table 10:

	<i>Dependent variable:</i>	
	formula_sep[i]	formula_sep_int[i]
	(1)	(2)
treat1	-139.561 (110.884)	2.368 (141.822)
treat2a	81.854 (108.310)	251.293 (156.993)
treat2b	79.558 (95.355)	204.175 (126.052)
guess_salary_medium	0.353*** (0.051)	0.353*** (0.051)
treat1:treat2a		-369.438** (153.273)
treat1:treat2b		-261.332 (211.412)
Observations	464	464
R ²	0.275	0.280
Adjusted R ²	0.206	0.208
Residual Std. Error	922.713 (df = 423)	921.531 (df = 421)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		

```
gen_density(variable = orig_names[5], benchmark = orig_benchmarks[5], pooled = FALSE)
```

```
## Warning: Removed 43 rows containing non-finite values (stat_density).
```

guess_salary_sp, benchmark is 2857 birr



```
stargazer(reg_sep[5], reg_sep_int[5], type = 'latex')
```

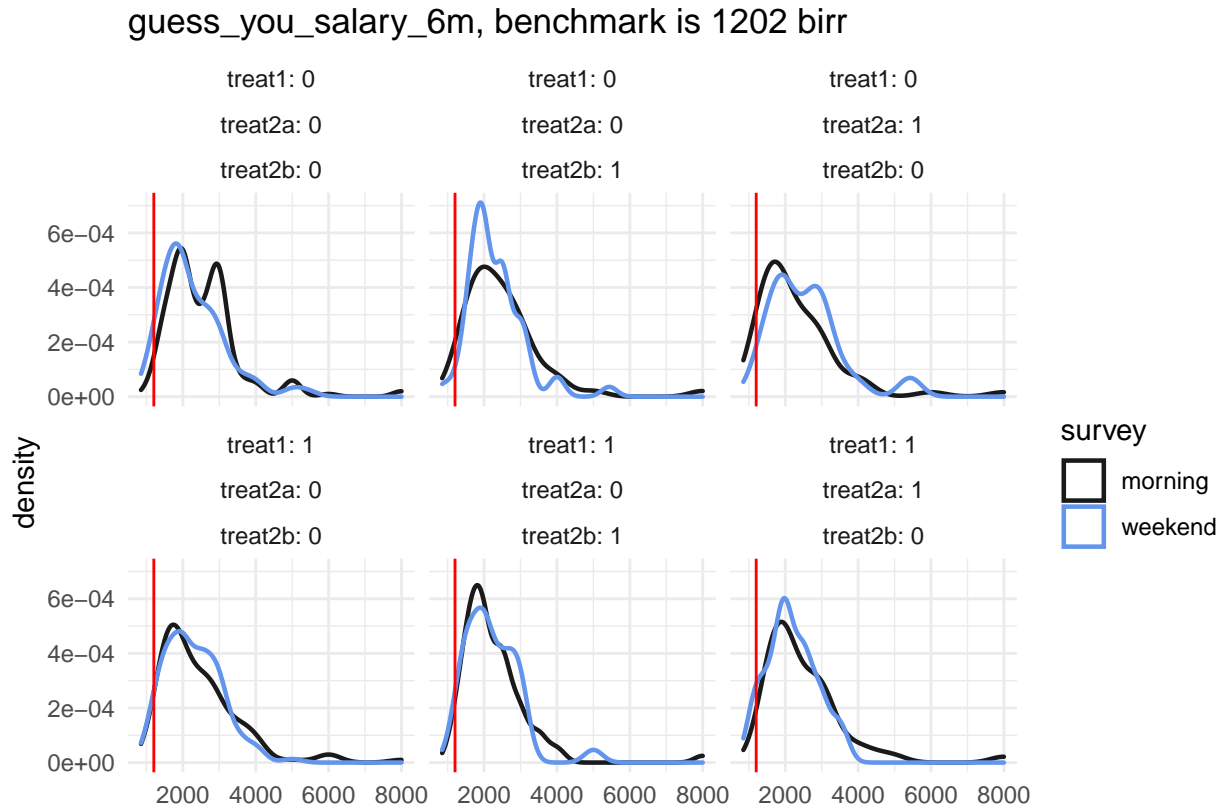
```
% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:53 PM
```

Table 11:

	<i>Dependent variable:</i>	
	formula_sep[i]	formula_sep_int[i]
	(1)	(2)
treat1	−154.232 (189.855)	−134.945 (239.040)
treat2a	80.764 (138.593)	157.021 (179.008)
treat2b	−107.360 (102.381)	−142.732 (201.474)
guess_salary_sp	0.428*** (0.051)	0.430*** (0.050)
treat1:treat2a		−160.991 (246.075)
treat1:treat2b		58.088 (336.645)
Observations	482	482
R ²	0.305	0.306
Adjusted R ²	0.240	0.238
Residual Std. Error	1,230.264 (df = 440)	1,232.468 (df = 438)
<i>Note:</i>		*p<0.1; **p<0.05; ***p<0.01


```
gen_density(variable = orig_names[6], benchmark = orig_benchmarks[6], pooled = FALSE)
```

```
## Warning: Removed 31 rows containing non-finite values (stat_density).
```



```
stargazer(reg_sep[6], reg_sep_int[6], type = 'latex')
```

```
% Table created by stargazer v.5.2.2 by Marek Hlavac, Harvard University. E-mail: hlavac at fas.harvard.edu
% Date and time: Wed, Jul 21, 2021 - 6:24:54 PM
```

Table 12:

	<i>Dependent variable:</i>	
	formula_sep[i]	formula_sep_int[i]
	(1)	(2)
treat1	-69.147 (73.352)	45.339 (64.248)
treat2a	127.742 (113.610)	323.880** (143.342)
treat2b	29.359 (39.714)	77.853 (79.183)
guess_you_salary_6m	0.228*** (0.043)	0.230*** (0.061)
treat1:treat2a		-424.804** (196.521)
treat1:treat2b		-117.271 (141.672)
Observations	494	494
R ²	0.178	0.187
Adjusted R ²	0.103	0.109
Residual Std. Error	776.506 (df = 452)	773.937 (df = 450)
<i>Note:</i> *p<0.1; **p<0.05; ***p<0.01		