Murad Zeynalli

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EMPLOYMENT

Miami University, Department of Economics

Visiting Assistant Professor of Economics

Oxford, OH 2025 - Present

EDUCATION

Louisiana State University

Baton Rouge, LA 2021-2025 Ph.D. in Economics

Dissertation Title: "Essays in Labor and Immigration Economics"

Chair: Dr. Daniel Keniston

Graduate Certificate in Econometrics 2022 M.S. in Economics 2019-2021

Baku Engineering University Baku, Azerbaijan 2014-2019

B.A. in Economics (Summa cum Laude)

FIELDS OF Interest

Labor Economics, Economics of Immigration.

Working PAPERS

"Human Capital, Immigration, and Skill Composition" [Job Market Paper]

Abstract: The spatial correlation between worker skills and industry skill-intensity is amongst the best documented features of US economic geography. However, the causal impact of human capital on the industrial skill composition of US regions remains largely unknown. This paper studies how immigration-induced shifts in historical human capital affect the contemporary industrial skill composition of US counties. Leveraging quasirandom origin-by-destination immigration patterns from 1850 to 2010, I isolate exogenous variation in skill-specific local working-age population at the county level for 1970-2010. I find that an increase in medium- and high-skill worker shares raises employment and establishment shares in high-skill industries and reduces them in low-skill industries. The nontradable sector captures the major portion of the positive impacts, while the tradable sector absorbs the main fraction of the negative effects. The empirical findings are consistent with a CES model, in which representative firms with differentiated products employ labor of a certain skill type more intensively.

"Holy Work: How Religiosity Shapes Local Labor Market Outcomes" (with Mary Peshoff)

Abstract: We utilize a novel identification strategy to quantify the impacts of religiosity on US local labor markets. Exploiting the quasi-random variation in historical immigration from 1850 to 2010 and origin-specific religiosity, we isolate exogenous variation in the religious composition of US commuting zones for 1940-2010. We find that, relative to the religiously Unaffiliated share, an exogenous increase in Protestant, Orthodox Christian, and "Other" religious shares decreases employment and marriage shares, whereas Jewish share increases employment and college education shares along with mean income in commuting zones. The share of married women in the workforce falls with all religious shares except Jewish share. Our findings reveal substantial heterogeneity by gender. We

demonstrate both the causal effect of religiosity and the heterogeneous impacts of different faiths.

Works in Progress

"Firm Creation under DACA" (Email for Draft)

Abstract: Undocumented immigration remains a central issue within US immigration policy debates, yet little is known about how legalization programs affect firm dynamics and labor market composition. In this paper, I study the impact of a particular legalization reform, Deferred Action for Childhood Arrivals (DACA), enacted in 2012, on establishment and employment outcomes. I exploit variation in pre-treatment exposure to the policy across sectors and commuting zones, using a triple-difference estimator. I find that DACA increases establishment entry by 2.4 percent in more exposed sectors and temporarily reduces exit rates, suggesting market expansion and entrepreneurship amongst formerly undocumented workers. The share of native workers rises by 2.1 percentage points, whereas that of ineligible undocumented workers declines by a similar magnitude, demonstrating labor substitution. Heterogeneity estimates across sectoral skill types reveal that these effects are concentrated in low- and medium-skill sectors. These results have important policy implications such that immigrant regularization can enhance firm dynamism and facilitate labor reallocation, without displacing native workers.

"The Effect of Managerial Risk Preferences on Capital Structure Decisions" (with Joshua Scott and Eddy Junarsin)

Abstract: This study examines how managerial risk preferences moderate the peer firm effects on a firm's capital structure decisions. Specifically, we investigate if the influence of peer effects on a firm's capital structure is amplified or diminished depending on whether the firm's CEO is risk seeking or risk averse. Understanding this interaction is important as it highlights how both market forces and individual decision-makers jointly shape firm behavior (*Analysis Ongoing*).

TEACHING EXPERIENCE

Miami University

ECO 202: Principles of Macroeconomics (4 sections)

Fall 2025

Fall 2024

Louisiana State University

<u>Course Instructor</u> Fall 2022 - Spring 2025

ECON 2010: Principles of Macroeconomics (2 sections per semester, in-person)

ECON 2010: Principles of Macroeconomics (1 section, online) Summer 2024

Excellence in Teaching Award

Tutorial Instructor Fall 2020 - Spring 2022

ECON 2030: Economic Principles (4 sections per semester)

Teaching Assistant Fall 2019 - Spring 2020

ECON 4710: Aggregate Economic Analysis

ECON 2035: Money, Banking, and Macroeconomic Activity

ECON 2011: Principles of Macroeconomics (Honors)

OTHER EXPERIENCE	Research Assistant for Dr. Thomas Douthat, Department of Oceanography and Coastal Sciences, LSU Summer 2023 Project: "The Effects of Hazards and Disaster Events on Migration to Inform Coastal Decision-Making and Restoration in Louisiana" (Supported by the US Department of Treasury under the RESTORE Act)			
Awards and Scholarships	Teach Excelle	2024		
	Other AwardsFaculty Research Fund, Miami University2025Graduate Assistantship, LSU2019 - 2025T.J. Moran Superior Graduate Student Support Fund, LSU (x2)2024Graduate Student Association Travel Award, LSU (x3)2024Travel Award, Department of Economics, LSU2023 & 2024European Economic Association Travel Grant, Netherlands2024			
	Scholarships Summer School Scholarship, Mexico DAAD Master ERP Scholarship, Germany Full Undergraduate Scholarship, Azerbaijan		2024 2019-2021 2014-2019	
Conferences and Seminars	2025:	25: APPAM Fall Research Conference (47th, scheduled), Seattle, WA SOLE-EALE-AASLE World Labor Conference (6th), Toronto, Canada		
	2024:	24: SEA Annual Meeting (94th), Washington, DC Summer School (3rd), "Economics of Migration," Mexico City, Mexico EEA-ESEM (39th-76th), Erasmus University, Rotterdam, Netherlands Brown Bag, LSU Department of Economics, Baton Rouge, LA		
	2023:	SEA Annual Meeting (93rd), New Orleans, LA Brown Bag, LSU Department of Economics, Baton Rouge, LA		
	2022:	Brown Bag, LSU Department of Economics, Baton Rouge, LA		
	2021:	Brown Bag, LSU Department of Economics, Baton Rouge, LA		
DEPARTMENT SERVICE	Department Representative at the "Destination LSU: Academic Reception" E.J. Ourso College of Business, LSU 2022; 2024; 2025			
Professional Service	Reviewer Feb, 2024 Agricultural & Applied Economics Association (AAEA) Annual Meeting, New Orleans			
Memberships	American Economic Association, Society of Labor Economists, European Economic Association, Southern Economic Association, Agricultural and Applied Economics Association, Association for Public Policy and Management			
Computer	Stata, R, Python, EViews, IATEX			
SKILLS LANGUAGES	Azerba	Azerbaijani (Native), English (Fluent), Turkish (Fluent), German (Basic)		

References

Daniel Keniston

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Scott Abrahams

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