# Financial Overview

Q4 2024 demonstrated strong financial performance across all business units.

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| **Metric** | **Q4 2024** | **Q4 2023** | **YoY Change** |
| Revenue | $2.3B | $2.0B | +15% |
| Gross Margin | 42.5% | 40.1% | +2.4pp |
| Operating Income | $425M | $360M | +18% |
| Net Income | $310M | $265M | +17% |

The strong financial performance was driven by increased demand in our core markets and successful cost optimization initiatives implemented throughout the year.