

**I HAVE A PLAN.
A TAX?**



LS -AL /PRESENTATION/CONTENT



THE INTRO



THE
PROBLEMS



POSSIBLE
SOLUTIONS



Q&A



OBLIGATORY LEGAL DISCLAIMER

IN

I'm not a lawyer or accountant. Write a short but fancy disclaimer covering legal and financial advice that encourages people to do their due diligence.

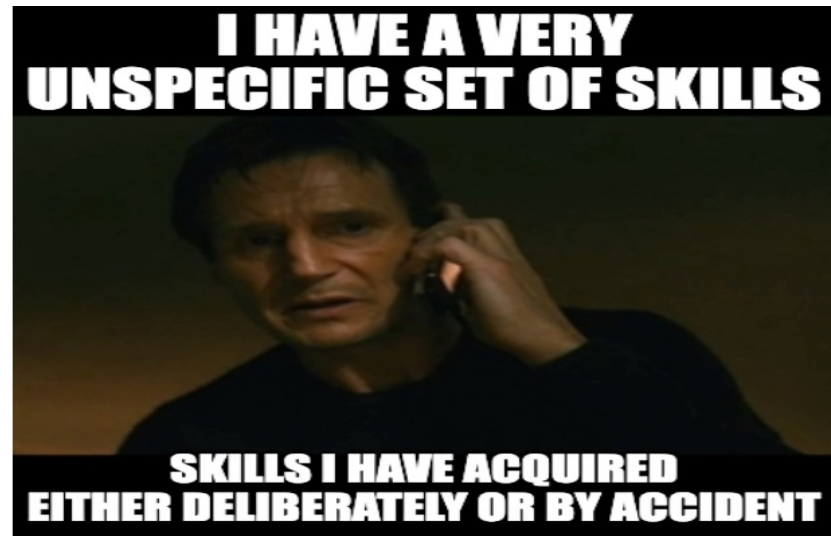


While I am knowledgeable in various areas, please note that I am not a lawyer or accountant and therefore cannot provide legal or financial advice. Any information provided should not be considered a substitute for professional advice and you should always do your own due diligence before making any decisions.



WHOAMI

- #EndangeredSpecies (a San Diego native)
- Navy Veteran
- Hobbies?



PS AUX | GREP “PROBLEMS”



Not so limited experience (not your first rodeo)

Career development: Expensive and necessary

My company won't pay for $\langle x \rangle$

See also, “won't pay for $\langle x \rangle$ while requiring you to learn $10x + y^2$ ”



Limited experience (getting a foothold)

“Must have 3-5 yrs experience” for $\langle \text{entry level jobs} \rangle$.

Not enough “security” experience.

Competition with others' limited experience.



NOT SO LIMITED EXPERIENCE

- How do you keep your skills up to date?
- Our company doesn't pay for <x>
- Your current role != Your current interest



THINGS YOU CAN WRITE OFF

- **Career development stuff**
 - Books
 - Training
 - Conference expenses
- **Services**
 - OSINT resources
- **Software**
 - Professional versions of software
 - You can finally purchase Sublime Text ;)



LESS OBVIOUS THINGS YOU CAN WRITE OFF

- **Home Office Expenses**

- Part of your rent/mortgage (will vary on “dedicated” workspace)
- Utilities (phone, internet)
- Devices
- Shared Workspaces

- **Business Expenses**

- Office Furniture
- Legal Fees



TYPES OF BUSINESS STRUCTURES

Business Type	Description	Pros	Cons
Sole Proprietorship	Business owned and operated by a single individual	Easy to start, full control, simple tax filing	Unlimited personal liability, difficulty raising funds
Partnership	Business owned and operated by two or more people	Shared workload and decision-making, easier access to capital	Unlimited personal liability, disputes can arise
Limited Liability Company (LLC)	Business structure combining aspects of partnerships and corporations	Limited personal liability, flexible management structure	Higher fees and paperwork than sole proprietorship or partnership
S Corporation (S Corp)	Corporation taxed like a partnership	Limited personal liability, tax advantages for small businesses	Restrictive ownership and membership requirements
C Corporation (C Corp)	Separate legal entity owned by shareholders	Limited personal liability, easier access to capital	Double taxation, extensive record-keeping requirements



WHY I CHOSE AN LLC

- Liability protection, because liability and lawsuits are a risk when taking on clients.
- Tax advantages from business expenses.
- Separation of taxing



HEAD -N 6 MYEXPERIENCE.TXT

- How it started
 - IT beginnings: Can you fix this?
 - Sysadmin: Can you do <x> for <company>
- How it's going
 - Conference expenses
 - Paying for tools
- Things I haven't done...yet
 - Business bank account



ADMINISTRATIVE ADVICE

- Keep things simple
- Stay *relatively* low on the radar
- Save all financial and legal paperwork
- Miles may vary on your current work
 - Non compete clauses
 - Conflicts of interest
- More of that due diligence
 - Resources available today didn't exist.



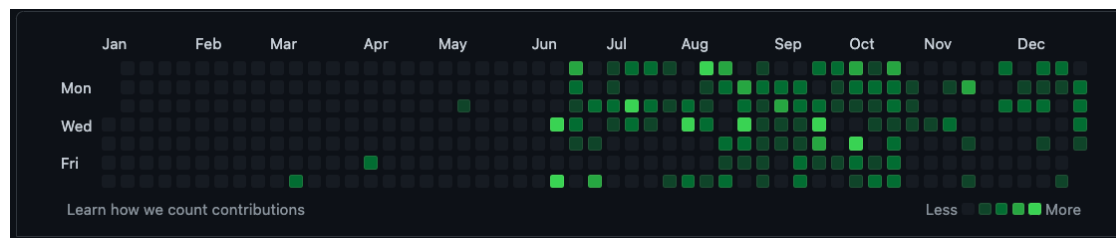


**KEEP
CALM
AND
SAVE THE
RECEIPTS**



LIMITED EXPERIENCE

- Create your own OSINT breadcrumbs
 - Build your portfolio
- Assemble your crew
- Volunteer work
- Tell your story
 - You may as well get used to documentation.



VOLUNTEERING CAN BE REWARDING



MORE INFORMATION

- LegalZoom
 - <https://www.legalzoom.com/>
- Business Entity Types
 - https://www.incorporate.com/business_structures.html
- IRS Publication 535
 - <https://www.irs.gov/publications/p535>
- The Small Business Administration (SBA)
 - <https://www.sba.gov/business-guide/launch-your-business/choose-business-structure/llc>
- California Franchise Tax Board
 - <https://www.ftb.ca.gov/>
- The National Association of the Self-Employed (NASE)
 - <https://www.nase.org/resources/small-business-tips>



MY CONTACT INFO

- YouTube Channel: <https://youtube.com/@nlcfury>
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- Twitter: https://twitter.com/nlc_fury



LAST SLIDE

```
if (numQuestions == 0) {  
    printf("Thank you for attending San Diego BSides  
    Unplugged and thank you for listening to my first  
    talk!\n");  
}
```

