Bayesian Methods in Health Economics: Day 2 Practical

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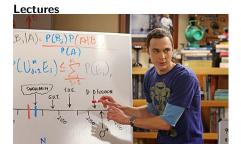
Preliminaries

University College London



- UCL was rated 2nd in the UK for research power in the Research Excellence Framework 2021
- UCL is ranked 8th in the 2022 QS World University Rankings
- The Department of Statistical Science has played a major role in the development of the subject ever since its foundation in 1911 as the Department of Applied Statistics

Objective of this course



- Introduction to Health economic evaluation
 - ► ICER, EIB
 - Cost-effectiveness plane, CEAC
- Introduction to Bayesian analysis
 - MCMC methods
 - Using BUGS (and R)
- Introduction to Health economics modelling
 - Decision trees
 - Markov models

Objective of this course

Computer practicals



- Emphasis on practical examples
 - ► BUGS analysis
 - ► R/BUGS and BCEA

Timetable

Day 1

- ▶ 9:00-9:10 Welcome and introductions
- ▶ 9:10-10:00 Introduction to health economic evaluations
- ▶ 10:00-11:00 Cost and cost-utility data
- BREAK
- ▶ 11:30-12:30 Model error and structural uncertainty
- LUNCH
- ▶ 1:30-2:30 Decision trees in HEE
- ▶ 2:30-3:30 Markov models in HEE
- BREAK
- 4:00-5:00 Review and wrap up

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Day 2

- Welcome and introductions
- Building a basic decision tree in R
- Building more complex tree in R
- BREAK
- ▶ 11:30-12:30 Building a simple Markov model in R
- LUNCH
- 1:30-2:30 Building a more complex Markov model in R
- 2:30-3:30 Sensitivity analysis
- BREAK
- 4:00-5:00 Visualising cost-effectiveness analyses with the BCEA package
- 5:00 Wrap up and thanks

More Bayesian Health Economics...



- This course is only a small part of an annual week-long summer school
 - this year in UNIL, Université de Lausanne, Lausanne (Switzerland)
 - ▶ usually in Florence, Italy
- Several books available
- Edition two of BCEA book in the pipeline and a Health Economic in R book close to being finished!