

Health Savings Account (HSA)

As you are considering enrollment in the HealthSave Qualified High Deductible Health Plan (QHDHP) with an HSA, be sure to consider your ability to manage a large financial expense if an unexpected illness or injury occurs. You should have a low anticipated need for medical services and a good ability to manage financial risk.

You are NOT ELIGIBLE to enroll in an HSA if you are:

- Eligible for Medicare
- Claimed as a dependent on someone else's tax return
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- If you can't claim a child as a dependent on your tax return, then you can't spend HSA dollars for services provided to that child. According to the IRS definition, a dependent is a qualifying child (daughter, son, stepchild, sibling or stepsibling, or any descendant of these) who:
 - Has the same principal place of abode as the covered employee for more than one-half of the taxable year.
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