Capstone Project: Bubble Tea Frenzy

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Introduction

Business Problem: Where is a suitable location to open a new bubble tea outlet in Singapore?

Target Audience: Franchise owners and investors



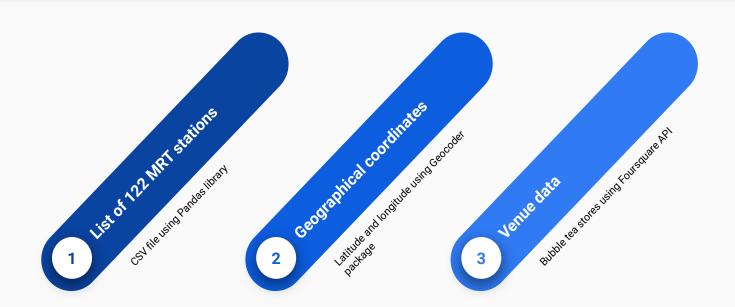


Data

To solve the problem, we will need the following data:

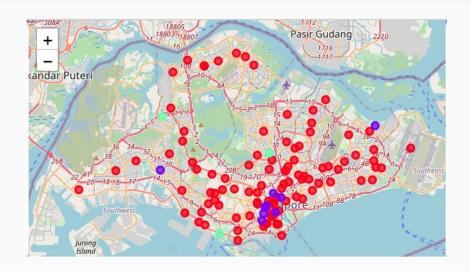
- 1. List of MRT (mass rapid transit) stations in Singapore. Each MRT station is associated with its surrounding area i.e. neighbourhood
- 2. Latitude and longitude coordinates of the MRT stations
- 3. Venue data, particularly data related to bubble tea stores

Methodology



Results

- Cluster 0 (Red): Neighbourhoods with high concentration of bubble tea outlets
- Cluster 1 (Purple): Neighbourhoods with low concentration of bubble tea outlets
- Cluster 2 (Mint): Neighbourhoods with very low concentration of bubble tea outlets



Discussion

- Most outlets are evenly scattered throughout Singapore, with the highest number in cluster 0
- Clusters 1 and 2 have very low to low bubble tea stores in the neighbourhoods
- Oversupply of outlets is prevalent in the city region, with the residential areas having very few bubble tea stores

Conclusion

Where is a suitable location to open a new bubble tea store in Singapore?

Three neighbourhoods in cluster 2: Labrador Park, Choa Chu Kang and Bishan

Findings of this project will help stakeholders to seize opportunities on high potential locations with significantly lesser competition

Thank You!