



VISAKHAPATNAM STEEL PLANT EMPLOYEE'S CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED

(REGD. No. B-1918)

UKKUNAGARAM - 530 032.

Office Phone No. : 86287 (Max)

: 2573333 (P&T)

MEDIUM TERM LOAN APPLICATION

To

Loan No. : _____

The Secretary,

VSPECT & CS LTD., UKKUNAGARAM - 530 032

Sir,

I hereby apply for a Medium Term Loan from the Society. My particulars are furnished below :

- I. i) Name of the Member :
(ధరఖాస్తుదారుని పేరు)
- ii) Emp. No. : Designation :
- iii) Telephone No. : Department :
Cell No. :
- iv) E-mail ID :
- II. i) G.L. No. : ii) Date of Retirement : iii) Date of Birth :
- III. Amount of Loan Required ₹/- (Rupees only)
- IV. No. of instalments in which Loan & interest is to be recovered months.
- V. Present Pay particulars : (Give exact figures)
- i) Basic : ₹ Total (Gross) Salary : ₹
- VI. I do hereby declare that the particulars furnished above are true and correct.

Signature of the Applicant

(ధరఖాస్తుదారుని సంతకం)

DEMAND PROMISSORY NOTE PAYABLE ON DEMAND

I..... (Emp. No and
(ధరఖాస్తుదారుని పేరు)
GL. No.....) S/D/W of Shri
employed in Rashtriya Ispat Nigam Limited, Visakhapatnam Steel Plant, promise to pay on demand to M/s.
Visakhapatnam Steel Plant Employee's Co-operative Thrift & Credit Society Limited (Regd.No.B-1918)
₹ (Rupees..... only) with and interest of%
per annum with effect from for consideration received.

Signature :

Signature of the witness

Name :

Name :

Emp. No. :

Emp. No. :

Desg. :

NOTE / గమనిక :

1. Incomplete application is liable for rejection.
2. Please enclose self attested Xerox copy of principal borrower latest payslip.
3. Enclose self attested VSP Identity Card Xerox Copies of the Surities.

Rs.....

SURETY BOND

Loan No.....

Surety Bond jointly executed on this Day of Month, 20.....by

1. Name (Principal Borrower) (ధరఖాస్తుదారుని పేరు)

G.L.No..... E.No..... Designation S/D/W of
residing at VSP, working in (Section/Deptt.)
 of Visakhapatnam Steel Plant, Visakhapatnam.

2. Name (Surety) (వ్యూరిటీ 1 పేరు)

GI.No..... E.No..... Designation S/D/W of
residing at Visakhapatnam, working in (Section/Deptt.)
 of Visakhapatnam Steel Plant, Visakhapatnam.

3. Name (Surety) (వ్యూరిటీ 2 పేరు)

GI.No..... E.No..... Designation S/D/W of
residing at Visakhapatnam, working in (Section/Deptt.)
 of Visakhapatnam Steel Plant, Visakhapatnam.

In favour of the Secretary, Visakhapatnam Steel Plant Employee's Co-operative Thrift & Credit Society Limited, Regd.No.
 B-1918, Visakhapatnam - 32 situated in the Gajuwaka Mandal, Visakhapatnam Dist.

I/we agree to repay the loan amount in _____monthly installments with interest@_____ % per annum or at
 the rate as fixed by the society from time to time.

Out of us No.1 Name _____GI.No. _____Emp.No. _____
 has received loan of Rs. _____(Rupees _____only)
 from the society. We the members of ths said Society Jointly and severally agree to the following conditions.

Terms and Conditions :

1. That the loan montly installment together with interest be received from pay of the borrower and / or from the pay of the sureties in case of default by the borrower.
2. That the entire amount of loan outstanding with interest be received in one installment from our Gratuity and Provident fund accumulation or any other amounts due to us or to our heirs in the event of our leaving the service of the Visakhapatnam Steel Plant or by way of termination or in the event of death or discharge by the employer. And we further agreed to recover the outstanding loan balance from our house/other immovable property, deposits with banks/ institutions and other assets in the case of non-availability of funds in our accounts in Visakhapatnam Steel Plant.
3. That we agree to abide by the existing bye-laws/rules and regulations of the society governing the grant of loan to their members those that may be adopted from time to time.
4. We also agree to indemnify the society for any costs and expenses incurred by the society in realising the dues from the borrower and sureties

1)

(Signature of the Principal Borrower) (ధరఖాస్తుదారుని సంతకం)

2)

(Signature of the Surety 1) (1వ జామీనుదారుని సంతకం)

3)

(Signature of the Surety 2) (2వ జామీనుదారుని సంతకం)

Signature of the witness

Name :

Emp. No. :

Desgn. :

Dept. :

To
The General Manager,
Finance & Accounts Department
Visakhapatnam Steel Plant, Visakhapatnam.

Through : Secretary, VSPECTS & CS Ltd.

Sir,

I have drawn a loan from VSP Employees Co-operative Thrift & Credit Society Limited, Regd No. B-1918 on _____. The loan and interest drawn are repayable to the society in equal monthly installments. I hereby authorise you to deduct the amount from my monthly pay till the total dues as per the Society records are fully recovered. Or the entire amount of loan balance with interest be recovered in one installment from my final settlement including gratuity amount in the event of my leaving the services of VSP or by way of superannuation/termination or in the event of death or discharge by the employer.

Thanking you,

Yours faithfully,

Signature of the witness

Name :
Emp. No. :
Desgn. :
Dept. :

Signature of the Borrower :

Name :
Emp. No. :
Desgn. :
Dept. :

(TO BE FILLED IN BY THE SURETY - 1)

To
The General Manager,
Finance & Accounts Department
Visakhapatnam Steel Plant, Visakhapatnam.

Through : **Secretary, VSPECT & CS Ltd.**

Sir,

I am standing as a surety to Shri (ధరణిపూర్ణదారుని పేరు) _____

E.No. _____ Desg. _____ Dept. _____ for taking loan amount of Rs. _____/- from VSP Steel Plant Employees Co-operative Thrift & Credit Society Limited on _____

I hereby authorise you to deduct the amount from my monthly pay / Final settlement including gratuity amount till the total dues as per the society records are fully recovered in case of my above principal borrower failed to pay the dues to the society due to any reason (s).

Thanking You,

Yours faithfully,

Signature of the witness

Name :
Emp. No. :
Desgn. :
Dept. :

Signature of the Surety - 1 :

Name :
Emp. No. :
Desgn. :
Dept. :

(TO BE FILLED IN BY THE SURETY - 2)

To
The General Manager,
Finance & Accounts Department
Visakhapatnam Steel Plant, Visakhapatnam.

Through : **Secretary, VSPECT & CS Ltd.**

Sir,

I am standing as a surety to Shri (ధరణిపూర్ణదారుని పేరు) _____

E.No. _____ Desg. _____ Dept. _____ for taking loan amount of Rs. _____/- from VSP Steel Plant Employees Co-operative Thrift & Credit Society Limited on _____

I hereby authorise you to deduct the amount from my monthly pay / Final settlement including gratuity amount till the total dues as per the society records are fully recovered in case of my above principal borrower failed to pay the dues to the society due to any reason (s).

Thanking You,

Yours faithfully,

Signature of the witness

Name :
Emp. No. :
Desgn. :
Dept. :

Signature of the Surety - 2 :

Name :
Emp. No. :
Desgn. :
Dept. :

To
The Chairman
VSPE PF Trust / Gratuity Trust
Visakhapatnam Steel Plant, Visakhapatnam.

Through : Secretary, VSPECTS & CS Ltd.

Sir,

I have drawn a loan from VSP Employees Co-operative Thrift & Credit Society Limited, Regd No. B-1918 on _____. The loan and interest drawn are repayable to the society in equal monthly installments. I hereby authorise you to deduct the amount from my monthly pay till the total dues as per the Society records are fully recovered. Or the entire amount of loan balance with interest be recovered in one installment from my final settlement including gratuity amount in the event of my leaving the services of VSP or by way of superannuation/termination or in the event of death or discharge by the employer.

Thanking you,

Yours faithfully,

Signature of the witness

Name :

Emp. No. :

Desgn. :

Dept. :

Signature of the Borrower :

Name :

Emp. No. :

Desgn. :

Dept. :

(TO BE FILLED IN BY THE SURETY - 1)

To
The Chairman
VSPE PF Trust / Gratuity Trust
Visakhapatnam Steel Plant, Visakhapatnam.

Through : **Secretary, VSPECT & CS Ltd.**

Sir,

I am standing as a surety to Shri (ధరణిశ్చంద్రుని పేరు) _____

E.No. _____ Desg. _____ Dept. _____ for taking loan amount of Rs. _____/- from VSP Steel Plant Employees Co-operative Thrift & Credit Society Limited on _____

I hereby authorise you to deduct the amount from my monthly pay / Final settlement including gratuity amount till the total dues as per the society records are fully recovered in case of my above principal borrower failed to pay the dues to the society due to any reason (s).

Thanking You,

Yours faithfully,

Signature of the witness

Name :

Emp. No. :

Desgn. :

Dept. :

Signature of the Surety - 1 :

Name :

Emp. No. :

Desgn. :

Dept. :

(TO BE FILLED IN BY THE SURETY - 2)

To
The Chairman
VSPE PF Trust / Gratuity Trust
Visakhapatnam Steel Plant, Visakhapatnam.

Through : **Secretary, VSPECT & CS Ltd.**

Sir,

I am standing as a surety to Shri (ధరణిశ్చంద్రుని పేరు) _____

E.No. _____ Desg. _____ Dept. _____ for taking loan amount of Rs. _____/- from VSP Steel Plant Employees Co-operative Thrift & Credit Society Limited on _____

I hereby authorise you to deduct the amount from my monthly pay / Final settlement including gratuity amount till the total dues as per the society records are fully recovered in case of my above principal borrower failed to pay the dues to the society due to any reason (s).

Thanking You,

Yours faithfully,

Signature of the witness

Name :

Emp. No. :

Desgn. :

Dept. :

Signature of the Surety - 2 :

Name :

Emp. No. :

Desgn. :

Dept. :