

**Day 06 (Principles of Accounting):**

**Chapter # 2**

**Debit: Assets, Owners Drawings and Expenses (Increase)**

**Credit: Liabilities, Revenues and Owner's Capital (Increase)**

P2.2A

Date	Accounts Title	Debit (Dr.)	Credit (Cr.)
April 01	Cash	\$20,000	
	Capital		\$20,000
01	No Entry		
02	Rent Expense	1,500	
	Cash		1,500
03	Supplies	4,000	
	A/P		4,000
10	A/R	5,100	
	Service Revenue		5,100
11	Cash	1,000	
	Unearned Service Rev.		1,000
20	Cash	2,100	
	Service Revenue		2,100
30	Salary Expense	2,800	
	Cash		2,800
30	A/P	2,600	
	Cash		2,600

Debit: Assets, Owners Drawings and Expenses (Increase)

Credit: Liabilities, Revenues and Owner's Capital (Increase)

P2.3A

T#	Accounts Title	Debit	Credit
1	Cash Capital	\$40,000	\$40,000
2	No Entry		
3	Prepaid rent Cash	24,000	24,000
4	Equipment Cash A/P	30,000	10,000 20,000
5	Prepaid Insurance Cash	1,800	1,800
6	Supplies Cash	420	420
7	Supplies A/P	1,500	1,500
8	Cash A/R Service Revenue	8,000 12,000	20,000
9	A/P Cash	400	400
10	Cash A/R	3,000	3,000
11	Utility Ex. A/P	380	380
12	Salaries Ex. Cash	6,100	6,100