

Employee Name : Nagendra Kuruba Employee Code : 00041827 Opted for : Old Tax Regime				Gender : Male PAN : ARUPN7027P				Date of Joining : 14-DEC-2020			
Income Tax Calculation				HRA Exemption							
Particulars	Till Date	Projected	Taxable Amount	Note: HRA exemption = Least of Columns 1,2,3							
Basic	334,002.00	338,502.00	672,504.00	Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp
HRA	133,602.00	135,402.00	269,004.00								
Education Allowance	1,200.00	1,200.00	2,400.00	APR21	54,167.00	28000.00	N	21667.00	22583.30	27083.50	21667.00
Personal allowance	113,288.00	115,074.00	228,362.00	MAY21	54,167.00	28000.00	N	21667.00	22583.30	27083.50	21667.00
Meal allowance	12,000.00	12,000.00	24,000.00	JUN21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
LTA Reimbursement	27,832.00	0.00	27,832.00	JUL21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Performance pay	48,000.00	0.00	48,000.00	AUG21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Gross Salary			1,272,102.00	SEP21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Annual NPS Contribution			0.00	OCT21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Salary from Previous Employment			0.00	NOV21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Add : PERQUISITES				DEC21	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Salary Gross Income			1,272,102.00	JAN22	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
LESS: Exemption U/S 10				FEB22	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Hra Exemption			266917.00	MAR22	56,417.00	28000.00	N	22567.00	22358.30	28208.50	22358.30
Total Exemptions U/S 10			266,917.00								
Standard deduction u/s Sec16(i)			50,000.00								
Profession tax deducted by previous employer			0								
Profession Tax			2,400.00								
Salary income after deduction U/S 16			952,785.00								
Interest paid on housing loan during current FY			0.00							Total	266917.00
DEDUCTION U/S 80C				Tax Deducted Breakup							
Provident Fund			80700.00	Particulars							Amount
Payment towards Life Insurance Policy			71000.00	APR2021							4454.00
Total deduction u/s 80C limited to 1.5 Lakh			150,000.00	MAY2021							4710.00
Total deduction u/s 80CCE limited to 1.5 Lakh			150,000.00	JUN2021							5480.00
DEDUCTION U/S CHAPTER VI A				JUL2021							5584.00
Deduction U/S 80C			151700.00	AUG2021							5584.00
Total Income			802,790.00	SEP2021							15725.00
Tax on Taxable Income			73,058.00								
Tax Rebate under Sec 87A			0								
Surcharge			0								
Education Cess			2,922.32								
Total Tax			75,981.00								
Tax Deducted Till Date			25,812.00								
Income Tax deducted by previous employer			0.00								
Tax Deducted - One Time Payment			9,984.00								
Tax Deducted - Current Month			15,725.00								
Balance - Tax payable/refundable			24,460.00								