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Projected Tax Computation Sheet for Month ending 31-DEC-2021

Employee Name : **Nagendra Kuruba**
Employee Code : **00041827**
Opted for : Old Tax Regime

Gender : Male
PAN : ARUPN7027P

Date of Joining : 14-DEC-2020
Date of leaving : 03-JAN-2022

Income Tax Calculation

Particulars	Till Date	Projected	Taxable Amount
Basic	503,253.00	169,251.00	672,504.00
HRA	201,303.00	67,701.00	269,004.00
Education Allowance	1,800.00	600.00	2,400.00
Personal allowance	170,825.00	57,537.00	228,362.00
Meal allowance	18,000.00	6,000.00	24,000.00
LTA Reimbursement	41,935.00	0.00	41,935.00
Performance pay	48,000.00	0.00	48,000.00
Gross Salary			1,286,205.00
Annual NPS Contribution			0.00
Salary from Previous Employment			0.00
Add : PERQUISITES			
Salary Gross Income			1,286,205.00
LESS: Exemption U/S 10			
Hra Exemption			266917.00
Total Exemptions U/S 10			266,917.00
Standard deduction u/s Sec16(i)			50,000.00
Profession tax deducted by previous employer			0
Profession Tax			2,400.00
Salary income after deduction U/S 16			966,888.00
Interest paid on housing loan during current FY			0.00
DEDUCTION U/S 80C			
Provident Fund			80700.00
Payment towards Life Insurance Policy			71000.00
Total deduction u/s 80C limited to 1.5 Lakh			150,000.00
Total deduction u/s 80CCE limited to 1.5 Lakh			150,000.00
DEDUCTION U/S CHAPTER VI A			
Deduction U/S 80C			151700.00
Total Income			816,890.00
Tax on Taxable Income			75,878.00
Tax Rebate under Sec 87A			0
Surcharge			0
Education Cess			3,035.12
Total Tax			78,914.00
Tax Deducted Till Date			53,410.00
Income Tax deducted by previous employer			0.00
Tax Deducted - One Time Payment			0.00
Tax Deducted - Current Month			6,376.00
Balance - Tax payable/refundable			19,128.00

HRA Exemption

Note: HRA exemption = Least of Columns 1,2,3

Months	Basic Paid	Rent Paid	Metro (Y/N)	HRA (1)	Rent less 10% Basic (2)	40/50% of Basic (3)	HRA Exemp
APR21	54,167.00	28000.00	N	21667.00	22583.30	21666.80	21666.80
MAY21	54,167.00	28000.00	N	21667.00	22583.30	21666.80	21666.80
JUN21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
JUL21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
AUG21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
SEP21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
OCT21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
NOV21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
DEC21	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
JAN22	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
FEB22	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
MAR22	56,417.00	28000.00	N	22567.00	22358.30	22566.80	22358.30
						Total	266917.00

Tax Deducted Breakup

Particulars	Amount
APR2021	4454.00
MAY2021	4710.00
JUN2021	5480.00
JUL2021	5584.00
AUG2021	5584.00
SEP2021	15725.00
OCT2021	5741.00
NOV2021	6132.00
DEC2021	6376.00