## **Robert Bosch Engineering and Business Solutions Private Limited**



Mr. Nagarjuna Badigunchala

\*Private and Confidential\*

Employee Number : 31026345

Department : RBEI/ETC Ref. No. Date HRL/P/01/20 30.12.2019

Level: 51

Dear Mr. Nagarjuna Badigunchala,

## Congratulations!

We are pleased to inform you that effective 1st January 2020 you are promoted to level 52 and your revised designation is Specialist. Your compensation is revised as per details below.

| Components                                | Currer           | Current Salary   |                  | Revised Salary   |  |
|---|------------------|------------------|------------------|------------------|--|
| Fixed Pay                                 | Per Month<br>INR | Per Annum<br>INR | Per Month<br>INR | Per Annum<br>INR |  |
| Basic Pay                                 | 27,277           | 327,319          | 29,459           | 353,507          |  |
| Buffet of Benefits                        | 51,212           | 614,542          | 55,309           | 663,709          |  |
| Statutory Benefits                        |                  |                  |                  |                  |  |
| Provident Fund                            | 3,273            | 39,278           | 3,535            | 42,421           |  |
| Gratuity (As per Payment of Gratuity Act) | 1,312            | 15,744           | 1,417            | 17,004           |  |
| Total Fixed Pay                           | 83,074           | 996,883          | 89,720           | 1,076,641        |  |

| Company Performance related Pay-CPrP  |        |           |        |           |
|---|--------|-----------|--------|-----------|
| Sum applicable for Company Performance at 1.0 is shown. Actual sum will vary depending on overall achievement of Company Goals. | -      | 94,186    | -      | 101,722   |
| Total Cost to Company (CTC)   | 83,074 | 1,091,069 | 89,720 | 1,178,363 |
| NPS Optional (Company contribution)   |        | 27,266    |        | 27,266    |

Note: Following advancement of ASR to Jan 2020, additional 3 months of salary increment accrues due to non pro-rated increase.

All other terms and conditions of your employment remain unchanged.

Thank you for your contribution to the company. We wish you all the best for the year ahead and look forward to your continuous support to ensure success of the company.

**Robert Bosch Engineering and Business Solutions Private Limited** 

Sriram T V RBEI/HRL Gopinath Mujumdar R RBEI/NE-ET

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