# **Business insights from the EDA**

## 1.Regional Customer Distribution in:

#### 1. South America Has the Most Customers

- "South America has the highest number of customers (59). It's important to focus on keeping and selling more to these customers."
- "South America has room for more growth. Targeting this region with specific campaigns could help increase the customer base."

### 2. Customers in Other Regions

- "Europe, North America, and Asia have similar customer numbers (50, 46, and 45), meaning the market is spread out evenly."
- There is potential to grow in North America and Asia. Special campaigns can help attract more customers.
- "Introducing promotions or loyalty programs in Europe can help keep existing customers and attract new ones."

## 2. Customer Signup Trends:

### 1. Increase in Customer Signups

- o "Customer signups have been increasing over the years. In 2022, there were 64 signups, which grew to 79 in 2024, showing a positive growth trend."
- Focusing on retaining these customers could provide substantial long-term value.

#### 2. Steady Growth in Recent Years

- o "While 2023 saw 57 signups, the overall trend from 2022 to 2024 indicates steady growth, with 2024 having the highest number of signups."
- "Efforts should be made to maintain the high signup numbers seen in 2024 by continuing effective marketing strategies."

# 3.Business Insights from Product Pricing:

#### 1. Top Priced Products

- "The highest-priced products are primarily textbooks and electronics, such as 'TechPro Textbook' and 'Book World Cookbook,' priced at \$497.76 and \$488.63. These high-value items contribute significantly to revenue."
- o "Top-priced products could be bundled with lower-priced items to enhance overall sales, improving average order value."

### 2. Affordable Products for Budget-Conscious Customers

"Products like 'Sound Wave Smartwatch' and 'Active Wear Running Shoes' priced under \$20 appeal to budget-conscious customers, potentially driving volume sales."  "The bottom-priced products may serve as entry-level items that attract new customers. Strategic marketing of these products can lead to increased customer engagement and potential upselling opportunities."

### 4. Customer Churn

- "Amy Carpenter, who signed up in October 2023, is a customer who has not yet made any transactions. Identifying customers like Amy can help in creating targeted reengagement campaigns to encourage their first purchase."
- "Tracking the churn rate of customers who have signed up but not transacted yet can highlight gaps in customer on boarding or post-signup communication, which can be optimized to increase conversion rates."
- "Reaching out to inactive customers like Amy with personalized offers or incentives could improve retention and prevent potential churn."

### **5.Top Categories in Terms of Revenue**

- 1. **Books**: "The Books category leads in revenue, contributing \$75,742.08 from 681 units sold. This highlights its dominance and suggests a strong market presence, making it a key area to focus marketing efforts and inventory management."
- 2. **Electronics**: "Electronics follows closely, generating \$73,335.39 from 627 units sold. This category's performance shows strong demand and potential for upselling, especially on high-ticket items."
- 3. **Clothing**: "Clothing generates \$64,547.77 in revenue, with 590 units sold, indicating consistent sales. Strategic promotions could further drive growth."