



Andhra Pradesh Solar Power Corporation Private Limited
3rd Floor, Vidyut Soudha, Gunadala Vijayawada
Krishna Andhra Pradesh- 520004, India
CIN:U40300AP2014PTC109375



ANDHRA PRADESH SOLAR POWER CORPORATION PRIVATE LIMITED

CSR Policy -2018

Version 1.1



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Title and Applicability

The Andhra Pradesh Solar Power Corporation Private Limited (hereby referred to as "the Company" or APSPCPL) has always been a responsible Corporate Citizen. It always seeks ways to make a positive impact on the society at large.

The Company has developed its Corporate Social Responsibility Policy in accordance with Section 135 of the Companies Act 2013 (hereby referred to as "the Act") and the Companies (Corporate Social Responsibility policy) Rules, 2014 (hereby referred to as "the Rules") notified by the Ministry of Corporate Affairs, Government of India. This policy, henceforth called "APSPCPL CSR Policy", underlines the guiding principles and mechanisms for undertaking various CSR activities/programs by the company.

The Policy shall apply to all CSR Projects/Programs undertaken by the company in India as per Schedule VII of the Act.

Validity of CSR Policy

The Company CSR Policy has been approved by the Board. The CSR Policy may be amended as required by the Board.

Objectives

The objectives of the APSPCPL CSR Policy are to:

1. Increasingly contribute to activities that are beneficial to the society and community at large.
2. To make effective mechanism for undertaking CSR activities.
3. Engage with the company's key stakeholders in matters related to CSR activities.
4. Align the CSR activities undertaken by the company with the applicable laws.

Areas of Focus

Annexure-1 of APSPCPL CSR Policy lists out the detailed CSR activities to be implemented by the company. Such list is indicative and not exhaustive in nature. Also the CSR activities undertaken shall not be in pursuance of the normal course of business of the company. Further, the programs or activities that benefit only the employees of the company or their families shall not be considered as CSR activities.

The Board of Directors and/or the CSR committee reserve the right to modify, alter or otherwise update the Annexure_1 from time to time, and as it deems fit. If there is any inconsistency between APSPCPL CSR Policy, Annexure-1 and/or the Indian regulations, the requirements of the Indian regulations shall prevail. In such a scenario, the Board of Directors and/or the CSR committee shall modify, alter or update the APSPCPL CSR policy and/or Annexure-1 to ensure it meets the requirements of such regulations.

The CSR Committee of Directors (hereinafter referred to as the "CSR committee") will decide on the activities to be undertaken in each financial year and the budget allocation for the same.



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ORGANIZATION MECHANISM

Composition of the CSR committee.

The CSR committee shall be constituted by the Board of Directors of the Company Pursuant to the provisions of Section 135 of the Companies Act, 2013, as amended from time to time. The CSR Committee should consist of three directors.

Roles and responsibilities of the CSR Committee

The CSR Committee shall be responsible for:

1. Formulating the CSR policy and proposing revisions as and when required subject to the approval of the Board of Directors;
2. Identifying modalities of implementing the CSR activities;
3. Proposing budget allocation for the CSR activities, subject to the approval of the Board of Directors;
4. Formulation of an effective monitoring system;
5. Monitoring the progress of the CSR programs on a regular basis;
6. Review of the impact assessment ; and
7. Annually report to the Board, the status of CSR activities and contributions made in the format given in Annexure II.

CSR Expenditure

The total amount allocated for the expenditure on CSR activities ("CSR Fund") for each financial year by APSPCPL 's CSR Committee may include the following:

1. Two (2) percent of the average net profits before tax of APSPCPL made during the three (3) immediately preceding financial years, calculated as per section 198 of the Act read with the Rules.
2. Any income arising there from.

Any surplus arising out of the CSR projects or programs shall not form part of the business profit of the company. The CSR Committee would determine how much of the CSR Fund is to be spent and allocated to various CSR activities to be undertaken in each financial year and obtain necessary approvals from the company's Board of Directors, if required.

The CSR Committee shall endeavor to give preference to the local areas around which the company's offices are situated for the CSR activities.



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Implementation

The CSR Committee may recommend of the CSR Programs by one or more of the following methods:

1. Directly by the company; and /or
2. By a registered trust or a registered society.
3. Through Program implementation agencies that is a registered trust or a registered society or a section 8 company recognized by the relevant legislation for implementation of CSR activities pursuant to the Companies Act,2013; and/or
4. In Collaboration with other companies,in a manner that APSPCPL CSR committee is able to report separately on such projects/programs; and/or
5. any other method as may be deemed appropriate from time to time or on a case to case basis.

Monitoring and Evaluation Framework

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework has been put in place. The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities. The respective person handling CSR activity will present their annual budgets alongwith the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.

Amendments

The CSR policy may be amended by the CSR Committee, as and when required, subject to the approval of the Board of Directors of APSPCPL.

Annexure -1

List of CSR activities which may be undertaken by the company

1. Eradicating hunger, poverty and malnutrition, (promoting health care including preventive health care) and sanitation including contribution to the Swachh Bharat Kosh set up by the central government for the promotion of sanitation and making available safe drinking water;
2. Promoting preventive health care:
 - a. Provision for operation and treatment for differently disable persons.
 - b. Enabling access to, or improving the delivery of, public health systems.
3. Promoting education, including special education and employment enhancing vocation skills especially among children, women and elderly, and the differently abled and livelihood enhancement projects.



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4. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
5. Enduring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the clean Ganga fund setup by the central government for rejuvenation of river Ganga.
6. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
7. Measures for the benefit of armed forces veteran, war widows and their dependants;
8. Training to promote rural sport, nationally recognized sport, Paralympics sport and Olympic sport.
9. Contribution to the Prime Minister National Relief Fund or any other fund set up by the central government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
10. Contribution or fund provided to technology incubators located within the academic institutions which are approved by the central government;
11. Rural development projects.
12. Any other projects or activities approved by the central government pursuant to section 135 of the companies act, 2013, from time to time.

Annexure 2: Reporting framework (as per rules)

Format for the Annual Report on CSR Activities to be Included in the Board's Report

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
2. The Composition of the CSR Committee.
3. Average net profit of the Company for last three financial years
4. Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above)
5. Details of CSR spent during the financial year.
 - a) Total amount to be spent for the financial year;
 - b) Amount unspent, if any;
 - c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR Project or activity identified	Sector in which the project is covered	Project or programs (1) Local area or others (2) Specify the state and the district where the project or programs	Amount Outlay (Budget) project or programs wise	Amount spent on the projects or programs Sub heads:- (1) Direct expenditure on projects or programs.	Cumulative expenditure upto the reporting period	Amount Spent: Direct or through implementing agency*



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			was undertaken		(2) Overheads:		
1							
2							
3							
	TOTAL						

*Give details of implementing agency:

6. In case the Company has failed to spend the two per cent, of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

<p>(.....)</p> <p>Managing Director</p> <p>Chairman for CSR Committee</p>	<p>(.....)</p> <p>Director and Member of CSR Committee</p>
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