

Terms and Conditions

1. The first 100 persons whose registration form is received through this portal ("Initial Registering Prospects") will be considered for this offer basis count generated by our system. The sequence recorded in our systems for this purpose shall be considered as final and binding on all registering participants.
2. Registrations through this portal will be continued to be accepted even after the number of first 100 prospects is crossed, even though they may not qualify for the offer ("Subsequent Registering Prospects").
3. The Initial Registering Prospects will be required to pay an amount of Rs. 5 lakhs as margin which can be paid by cheque / NEFT / RTGS / IMPS or by way of stocks, whose value will be taken after appropriate hair-cut as may be determined by Sharekhan at its discretion.
4. In case of any of the initial registering prospects dropping out due to either of the reasons stated below:
 - Documentation not being appropriate / complete as per regulatory requirements to open an account and/or
 - Inability to meet the due diligence requirements / controls of Sharekhan, and /or
 - Not willing or unable to provide the required pre-defined margin,

we shall tap into the remaining pool of the subsequent registering prospects in the time priority of their registration i.e. in the rank order of registration and we shall invite them to open an account, provided they meet the other Terms and Conditions contained herein. All documents and pre-defined margin amount would have to be received within timelines defined by Sharekhan, failing which the initial registering prospect would be ineligible for the offer and Sharekhan shall extend the offer to the next of the subsequent registering prospects.

5. Accounts of registered participants will be opened on best-efforts basis, provided the participants are not located in remote areas, where we do not have any branch or service centre located in areas, which are more gravely affected by the COVID-19 pandemic. In such circumstances, such registered participants will be replaced by Subsequent Registering Prospects based on time-priority of their registration.
6. Any registered participant found to be an employee of a competitive broking firm shall not qualify for the offer.
7. There may be delay in account opening / servicing / commencement of the offer period on account of skeletal staff and paralyzed facilities due to COVID-19 circumstances. Sharekhan shall not be liable for any lost opportunities or costs or damages of the Initial Registering Prospects and Subsequent Registering Prospects on account of the same. Sharekhan decision in this regard will be final.

8. Existing Sharekhan customers, include those whose accounts are inactive / dormant, and existing Sharekhan employees shall not qualify for the offer.
9. Once the prospect has been on-boarded for the offer, he needs to trade through the platform offered to him atleast once in 10 calendar days, value immaterial and there has to be atleast one feedback during the tenor of the feedback phase. If he has not traded the frequency or not given feedback, he will be taken out of the offer and will lose the benefit of 1-year brokerage free.
10. Offer is only for the brokerage part of the trading account. All taxes, duties, levies, stamp duty, transaction charges and statutory charges as applicable will be charged to the client. All additional services will be charged as per the agreed tariff structure.
11. Employees of Sharekhan Limited and its subsidiaries and their dependents will not qualify for this offer.
12. Subject to conditions mentioned in clause 14, One-year brokerage free offer commences from the date, when the account is opened and the pre-defined margin amount is received, both conditions being met, and shall continue only upto the time the new digital trading facilities are open for feedback from the clients on-boarded for this offer.
13. Clients on-boarded for this offer would be required to use the specific platforms / tools / applications provided for their trading and feedback and shall not have access to any other digital trading facilities or other digital assets or products offered by Sharekhan.
14. In the event the specific platforms / tools / applications provided for trading and feedback under this offer are discontinued / terminated for any reason or any client is disqualified from this offer, client would have an option to switch to the other digital trading facilities or other digital assets or products offered by Sharekhan (if any) at that point in time at the standard tariff rates.
15. In case any client seeks to withdraw any amount from the initial margin deposited with Sharekhan at the time of account opening, irrespective of withdrawal of full or partial margin, the amount so called for by the client will be returned if so lying to the credit in his ledger and if such amount is not required for any pay-in or margin obligation. If such full or partial withdrawal is sought anytime before any regulatory settlement requirement, such client will not be eligible for the free brokerage offer, will be removed from the eligible list of clients for the offer and brokerage as per agreed tariff shall be levied from such date of withdrawal. But such client can continue to use the platform for trading. In case of any withdrawals being made after the regulatory settlement process, the agreed offer of free brokerage will continue to apply to such client.
16. All feedback and development ideas provided by the clients on-boarded under this offer shall be the intellectual property of Sharekhan, transferable / usable at the discretion of Sharekhan and no client shall have the right to claim any rights / title thereto and shall not share the same to any other person, needless to add that Sharekhan may / may not act upon any feedback based on its good business decision or considering any other factors including regulatory concerns.

17. All clients on-boarded under this offer consent to use of their name and their feedback and ideas for any publication, marketing or promotional initiative by Sharekhan or any of its associates or group companies.
 18. This offer is applicable only for resident Indian individuals.
 19. A minor can not avail this offer.
 20. This offer can't be combined with any other offer.
 21. Sharekhan reserves the right to withdraw / modify this offer any time, at Sharekhan's sole discretion, without assigning any reasons therefor and client shall not be entitled to claim any loss including opportunity loss or otherwise etc., with a three days notice.
 22. Decisions taken by Sharekhan / its management in this regard shall be final and binding upon all the parties
- I/ We have read and understood the above terms and conditions and hereby agree to them.