

Corporate Bond Funds - Portfolio Analysis

Monthly Portfolio Analysis Report

Investment Research Team

2025-09-07

Corporate Bond Funds Analysis - 2025-07-31

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1 Executive Summary

This report provides a comprehensive analysis of corporate bond fund portfolios as of **2025-07-31**. The analysis covers portfolio composition, credit quality distribution, issuer concentration, and yield characteristics across all participating fund houses.

****Key Highlights:****

- ****6**** fund houses analyzed with combined AUM of Rs. 136,755 crores
- Portfolio-weighted average yield of ****6.88%****
- ****AAA**** rated securities dominate portfolio allocation
- Data quality coverage: ****100.0%**** of holdings successfully analyzed

1.1 Key Performance Indicators

Portfolio Overview - Key Metrics

Rs. 136,755

Total AUM
(Rs. Crores)

6.88%

Weighted Avg
Yield

6

Fund Houses
Analyzed

100.0%

Data Quality
Coverage

Table 1: Fund House Summary - AUM and Holdings

Fund House	Total AUM (Rs. Cr)	Holdings Count	Avg Yield (%)
ABSLF	Rs. 27,997	224	6.84%
HDFC	Rs. 34,869	228	6.86%
ICICI	Rs. 31,770	199	6.83%
KOTAK	Rs. 17,133	122	7.06%
NIPPON	Rs. 959	48	8.49%
SBI	Rs. 24,026	101	6.94%

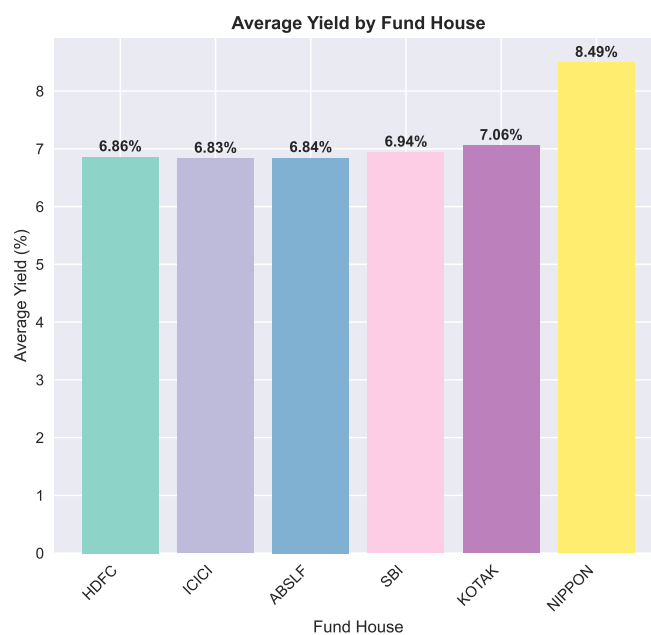
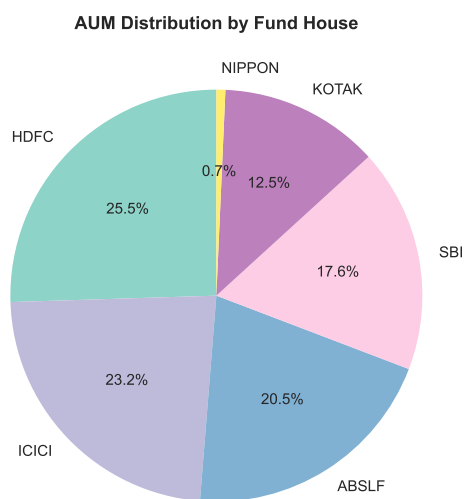


Figure 1: AUM Distribution Across Fund Houses

Table 2: Credit Rating Distribution

Credit Rating	Amount (Rs. Cr)	Percentage (%)	Holdings Count
A	Rs. 87	2.2%	2
A+	Rs. 176	18.3%	7
A-	Rs. 26	2.8%	1
A1+	Rs. 1,526	1.8%	19
AA	Rs. 314	32.8%	16
AA+	Rs. 162	0.5%	1
AA-	Rs. 106	11.1%	7
AAA	Rs. 106,110	67.7%	734
SOVEREIGN	Rs. 27,890	19.1%	127

Table 3: Top 15 Issuers by Total Exposure

Issuer Name	Total Exposure (Rs. Cr)	% of Total AUM	Holdings Count
Government of India	Rs. 23,683	28.99%	103
LIC Housing Finance	Rs. 9,539	11.68%	59
SIDBI	Rs. 9,303	11.39%	45
NABARD	Rs. 9,023	11.04%	35
PFC	Rs. 7,303	8.94%	59
Bajaj Finance	Rs. 4,301	5.26%	20
SBI	Rs. 3,690	4.52%	14
REC	Rs. 2,389	2.92%	19
CGL 2034	Rs. 2,360	2.89%	1
National Bank for Agri	Rs. 2,312	2.83%	13
REC Limited.^	Rs. 1,928	2.36%	14
Pipeline Infrastructure Pvt Ltd.	Rs. 1,709	2.09%	4
Tata Capital Housing Finance	Rs. 1,476	1.81%	8
REC Limited	Rs. 1,353	1.66%	12
Reliance Industries	Rs. 1,334	1.63%	2

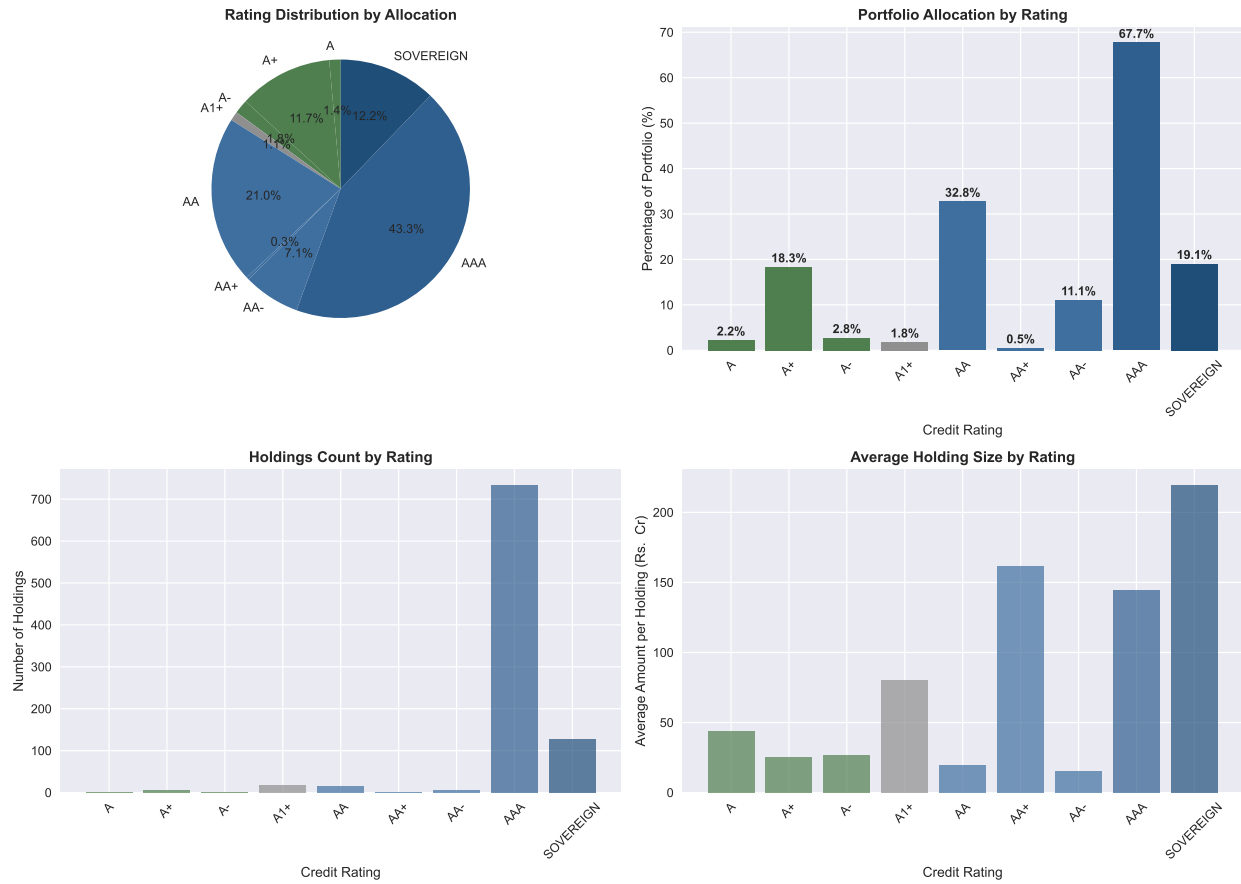


Figure 2: Credit Quality Distribution Analysis

Table 4: Yield Analysis by Bucket

Yield Range	Amount (Rs. Cr)	Percentage (%)	Holdings Count
6-7%	Rs. 85,189	55.8%	537
7-8%	Rs. 48,099	31.0%	285
8-9%	Rs. 1,245	9.1%	33
>9%	Rs. 552	8.5%	27
Unknown	Rs. 308	0.3%	7
6%	Rs. 1,361	1.2%	33



Figure 3: Issuer Concentration Analysis

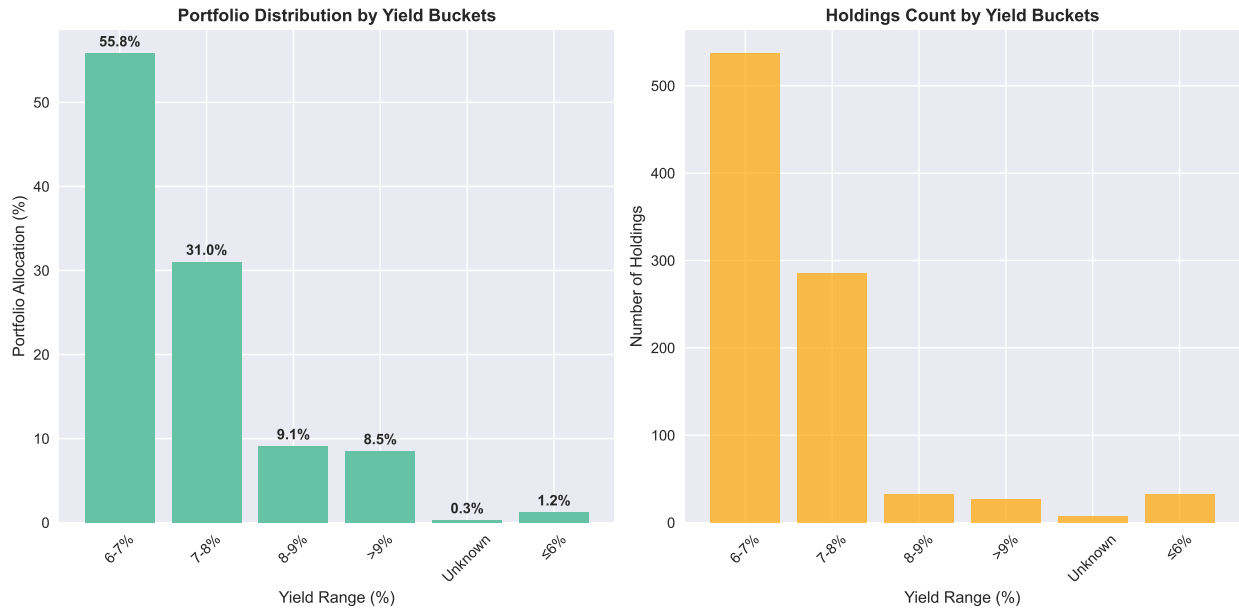


Figure 4: Yield Distribution Analysis

2 Fund House Analysis

2.1 Assets Under Management by Fund House

3 Credit Quality Analysis

3.1 Rating Distribution Across All Funds

4 Issuer Concentration Analysis

4.1 Top Issuers Across All Funds

5 Yield Analysis

5.1 Yield Distribution and Characteristics

6 Risk and Concentration Metrics

6.1 Portfolio Concentration Analysis

7 Data Quality Assessment

7.1 Data Coverage and Quality Metrics

8 Conclusions and Recommendations

8.1 Key Findings

****Portfolio Analysis Summary:****

Table 5: Portfolio Concentration Metrics

AMC	Top1_Issuer_Pct	Top3_Issuer_Pct	Top5_Issuer_Pct	Top10_Issuer_Pct	Top1_ISIN_Pct	Top10_ISIN_Pct
ABSLF	24.979583	40.552808	53.482611	72.967933	9.718860	15.123456
HDFC	18.909697	31.211946	41.939138	63.672648	6.875028	12.345678
ICICI	15.919706	38.197977	54.044776	70.136546	6.067430	11.234567
KOTAK	18.693626	37.038503	49.786467	65.286128	9.032811	13.456789
NIPPON	14.551249	23.913477	32.415296	52.173942	8.126367	10.987654
SBI	9.823111	23.682191	35.353936	56.585118	9.823111	14.567890

Table 6: Data Quality Summary

Data Quality Summary:

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Total Holdings Processed: 922

Successfully Analyzed: 922

Coverage Percentage: 100.0%

Rating Standardization: 99.1%

****Data Quality Status: EXCELLENT****

- ****Credit Quality****: AAA rated securities represent 79.7% of total portfolio
- ****Concentration Risk****: Top issuer (Government of India) accounts for 21.53% of total AUM
- ****Top 10 Concentration****: 67.2% of total portfolio
- ****Yield Dispersion****: 1.66 percentage points difference between highest and lowest yielding securities
- ****Data Quality****: 100.0% coverage ensures reliable analysis

****Recommendations:****

- Monitor concentration risk in top issuers
- Review credit quality distribution for risk-return optimization
- Consider yield pickup opportunities across rating categories
- Maintain diversification across issuers and sectors

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*This report is generated automatically from fund portfolio data and should be reviewed for accuracy.
All amounts are in Indian Rupees (Rs. Crores) unless otherwise specified.*