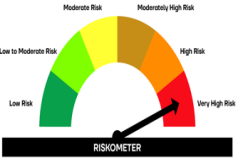



KEY INFORMATION MEMORANDUM(KIM)

NAVI NIFTY BANK INDEX FUND

(An open-ended scheme replicating /tracking Nifty Bank Index)

| This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|--|---|--|
| <ul style="list-style-type: none"> Capital appreciation over the long term. Equity and equity related securities covered by Nifty Bank Index. Return that corresponds to the performance of Nifty Bank Index. subject to tracking error |  <p>The risk of the scheme/benchmark is Very High Risk</p> |  <p>The risk of the scheme/benchmark is Very High Risk</p> |
| | | As per AMFI Tier 1 Benchamrk- Nifty Bank TRI |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"The above risk-o—meter is based on the scheme portfolio as on September 30, 2024. An addendum may be issued or updated in accordance with provisions of Paragraph 17.4 of SEBI Master circular on Mutual Funds dated June 27, 2024, on an ongoing basis on the website <https://navi.com/mutual-fund/downloads/statutory-disclosure>."

Continuous Offer of Units at Applicable NAV

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| Name of Mutual Fund | Navi Mutual Fund |
| Name of Asset Management Company | Navi AMC Limited CIN U65990KA2009PLC165296 |
| Name of Trustee Company: | Navi Trustee Limited CIN: U65990WB2009PLC134536 |
| Address | <i>Registered Office:</i> Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102 |
| Website | https://navi.com/mutual-fund |

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website <https://navi.com/mutual-fund>.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of

India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 29, 2024.

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| Investment Objective | The investment objective of the scheme is to achieve return equivalent to Nifty Bank Index by investing in stocks of companies comprising Nifty Bank Index, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved. | | |
| Asset Allocation Pattern of the scheme | Under normal circumstances the asset allocation pattern will be: | | |
| | Instruments | Indicative Allocation (% of total assets) | |
| | | Minimum | Maximum |
| | Equities and equity related securities covered by Nifty Bank Index | 95% | 100% |
| | Debt & Money Market Instruments * | 0% | 5% |
| | <p>*Investments in Repo in Corporate debt and corporate reverse repo shall be within the limits prescribed as per SEBI circulars and guidelines issued from time to time. The residual portion of 5% in asset allocation is provided for liquidity purposes and hence instruments will be only cash and cash equivalent.</p> <p>The Cumulative Gross Exposure to Equity, Debt, Money market instruments, Derivatives, repo transactions in corporate debt securities etc. and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme in line with paragraph 12.24 of SEBI Master circular on Mutual Funds dated June 27, 2024.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> | | |
| Sl.no | Type of Instrument | Percentage of Exposure | Circular References |
| 1 | Stock Lending* | 1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single approved intermediary / counterparty. | Paragraph 12.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024. |
| 2 | Credit Default Swaps. | The scheme shall not invest in this instrument. | - |

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| | 3 | Securitized Debt | The scheme shall not invest in this instrument. | - |
| | 4 | Debt Instrument with Special Features (AT1 & AT2 Bonds) | The scheme shall not invest in this instrument. | - |
| | 5 | Debt Instruments with SO/CE | The scheme shall not invest in this instrument. | - |
| | 6 | Foreign Securities | The scheme shall not invest in this instrument. | - |
| | 7 | ReIT & InVITs | The scheme shall not invest in this instrument. | - |
| | 8 | Other Mutual Funds | The scheme shall not invest in this instrument. | - |
| | 9 | Listed debt or money market securities | not exceeding 5% of the net assets of the schemes | paragraph 12.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024 |
| <p>*Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, and Paragraph 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024 and framework for short selling and borrowing and lending of securities notified by SEBI vide circular No MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007, as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.</p> <p>The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.</p> <p>Exposure to equity derivatives of the index itself or its constituent stocks may be required in certain situations wherein equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period etc. The gross position to such derivatives will be restricted to 10% of net assets of equity component.</p> | | | | |

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| | <p>The Scheme shall ensure compliance with the portfolio concentration norms in accordance with provisions as per paragraph 3.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024, details whereof are given below:</p> <ol style="list-style-type: none"> The index shall have a minimum of 10 stocks as its constituents. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index The weightage of the top three constituents of the index, cumulatively, shall not be more than 65% of the Index. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over the previous six months. <p>The updated constituents of the Indices shall be available on the website of Index Fund issuers at all points of time.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to paragraph 12.16, 12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 as may be amended from time to time. Short Term for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days.</p> <p>Tracking Error: In accordance with paragraph 3.6.3.1 of SEBI Master circular on Mutual Funds dated June 27, 2024,, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The same shall be disclosed on a daily basis on the websites of AMC and AMFI. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.</p> <p>Tracking Difference: In accordance with paragraph 3.6.3.2 of SEBI Master circular on Mutual Funds dated June 27, 2024, The annualized difference of daily returns between the index and the NAV of the Scheme. The same shall be disclosed on a monthly basis on the websites of AMC and AMFI. The Scheme, in general, will hold all of the securities that comprise the Underlying Index in the same proportion as the index. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the</p> |
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| | <p>tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to the performance of the Underlying Index.</p> <p>Changes in Investment Pattern:</p> <p>Portfolio Rebalancing:</p> <p>Rebalancing due to Passive Breaches Pursuant to paragraph 3.6.7 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and circulars issued thereunder, in case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days.</p> <p>Any transactions undertaken in the scheme portfolio of Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>Rebalancing due to Short term defensive consideration: Subject to paragraph 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.</p> <p>Rebalancing in case of involuntary corporate action. In the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within a day from the date of allotment of Listing.</p> <p>In case of any breaches in asset allocation, the norms as specified in para 2.9 and 3.5.3.11 of SEBI Master circular dated June 27, 2024, shall be applicable.</p> |
| Investment Strategy | <p>The investment objective of the scheme is to achieve return equivalent to Nifty Bank Index by investing in stocks of companies comprising Nifty Bank Index, subject to tracking error. The Scheme does not assure or guarantee any returns. There is no assurance that the investment objective of the Scheme will be achieved.</p> |

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| | <p>The Scheme endeavors to invest in stocks in proportion to the weightages of these stocks in the Nifty Bank Index. The fund will, in general invest a significant part of its corpus in equities; the surplus amount of the fund not exceeding 5% shall be invested in Cash/Tri-Party Repo, Repo in corporate debt securities & Money Market instruments.</p> <p>The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index.</p> <p>However, there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund.</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p> |
| Risk Profile of the Scheme | <p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>Investments in equity and equity related instruments involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.</p> <p>Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as price volatility, volumes traded, interest rates, currency exchange rates, and changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.</p> <p>The scheme also carries risks associated with investing in debt and money market securities, derivatives. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, and credit risk; spread risk, prepayment risk, Segregated Portfolio etc.</p> |

| | For details on risk factors and risk mitigation measures, please refer SID . | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| Plans/Options | <p>The Scheme has two Plans: Regular & Direct Each Plan offers Growth Option.</p> <p>Direct Plan is only for the investor who purchase/subscribe Units in the Scheme directly with the Fund (i.e. Investments not routed through AMFI Registration number (ARN) Holder. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors.</p> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable</p> <p>The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> <p>Default Option: Growth</p> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not Mentioned | Regular Plan |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | Not Mentioned | Regular Plan | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options. | | | | |
| | For detailed disclosure on default plans and options, kindly refer SAI . | | | | |
| Applicable NAV | The AMC will calculate the NAVs for all the Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website https://navi.com/mutual-fund/downloads/statutory-disclosure and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 p.m. every Business Day. | | | | |
| Minimum Application Amount/ Number of Units | Purchase | Additional Purchase | Redemption | | |
| | Rs. 10/-and in multiples of Re. 1/- thereafter | Rs. 10/-and in multiples of Re. 1/- thereafter. | Rs. 10/- or 1 Unit or account balance whichever is lower.* | | |
| | *In case the Investor specifies both the number of Units and amount, the number of Units shall be considered for Redemption. In case the Unit holder does not specify either the number or amount, the request will not be processed. | | | | |
| Dispatch of Redemption Request | Under normal circumstances the AMC shall endeavour to dispatch the Redemption proceeds within 01 Business Day from date of receipt of request from the Unit holder. As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 Business Days of receiving a valid redemption request. | | | | |
| Benchmark Index | Nifty Bank TRI | | | | |
| Dividend Policy | Not Applicable | | | | |
| Name of the Fund Manager | The Scheme is managed by Mr. Aditya Mulki and Mr. Ashutosh Shirwaikar. | | | | |
| Name of the Trustee Company | Navi Trustee Limited | | | | |
| Performance of the scheme as on September 30, 2024 | Compounded Annualised Returns | Scheme Returns % (Regular Growth) | Benchmark Returns % | Scheme Returns % (Direct Growth) | Benchmark Returns % |
| | Returns for the last 1 years | 18.66% | 19.77% | 19.51% | 19.77% |
| | Returns for the last 3 years | - | - | - | - |
| | Returns for the last 5 years | - | - | - | - |

| | <table><tr><td>Returns since inception</td><td>12.27%</td><td>13.54%</td><td>13.07%</td><td>13.54%</td></tr></table> <p>Past performance may or may not be sustained in future</p> <p>Benchmark: Nifty Bank Index TRI</p> <p>Allotment date: 4th February 2022.</p> <p>Returns are compounded annualized. The performance of the dividend plan for the investor would be net of dividend distribution tax, as applicable.</p> <p>The returns are calculated for Regular Plan- Growth Option and Direct Plan- Growth Option.</p> <p>Absolute Returns for each financial year for the last 5 years</p> <div><table><thead><tr><th>Financial Year</th><th>Navi Nifty Bank Index Fund - Regular Growth</th><th>Navi Nifty Bank Index Fund - Direct Growth</th><th>Nifty Bank Index TRI</th></tr></thead><tbody><tr><td>2023-24</td><td>15.50%</td><td>16.50%</td><td>17.00%</td></tr><tr><td>2022-23</td><td>11.00%</td><td>12.00%</td><td>12.50%</td></tr></tbody></table></div> <p>Past performance may or may not be sustained in future.</p> <p>The scheme has not completed 5 years.</p> | Returns since inception | 12.27% | 13.54% | 13.07% | 13.54% | Financial Year | Navi Nifty Bank Index Fund - Regular Growth | Navi Nifty Bank Index Fund - Direct Growth | Nifty Bank Index TRI | 2023-24 | 15.50% | 16.50% | 17.00% | 2022-23 | 11.00% | 12.00% | 12.50% |
|---------------------------------------|---|--|----------------------------------|--------|--------|--------|----------------|---|--|----------------------|---------|--------|--------|--------|---------|--------|--------|--------|
| Returns since inception | 12.27% | 13.54% | 13.07% | 13.54% | | | | | | | | | | | | | | |
| Financial Year | Navi Nifty Bank Index Fund - Regular Growth | Navi Nifty Bank Index Fund - Direct Growth | Nifty Bank Index TRI | | | | | | | | | | | | | | | |
| 2023-24 | 15.50% | 16.50% | 17.00% | | | | | | | | | | | | | | | |
| 2022-23 | 11.00% | 12.00% | 12.50% | | | | | | | | | | | | | | | |
| Additional Scheme Related Disclosures | <p>i. Scheme’s portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) is available at https://navi.com/mutual-fund/downloads/statutory-disclosure</p> <p>ii. Disclosure of name and exposure to TOP 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme is available at https://navi.com/mutual-fund/downloads/statutory-disclosure</p> <p>iii. Portfolio Turnover Rate is 0.53 Times</p> | | | | | | | | | | | | | | | | | |
| Expenses of the Scheme | Continuous Offer -At Applicable NAV | | | | | | | | | | | | | | | | | |
| Load | <p>Load is an amount, which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC; https://navi.com/mutual-fund/downloads/disclosure-sid-kim or may call at 1800 103 8999 or your distributor.</p> <p>As per clause 8.6 of SEBI Master Circular dated June 27, 2024, has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <table><tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr></table> | Type of Load | Load chargeable (as %age of NAV) | | | | | | | | | | | | | | | |
| Type of Load | Load chargeable (as %age of NAV) | | | | | | | | | | | | | | | | | |

| | Exit Load | NIL | | | | | | | | | | | | | |
|--|---|--------------|-----------------------|---|-----------|-------------|------------|----------------|----------|--|---|---|--|-----------------------------------|--|
| | However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations. | | | | | | | | | | | | | | |
| | In accordance with clause 10.8.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads. The exit load charged, if any, shall be credited to the scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes. | | | | | | | | | | | | | | |
| | Units issued on reinvestment of dividends for existing as well as prospective investors shall not be subject to load structure. | | | | | | | | | | | | | | |
| | Th investor is requested to check the prevailing load structure of the scheme before investing. Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. | | | | | | | | | | | | | | |
| Recurring Expenses (% of the Average Daily Net Assets) | For further details please refer to the SID. | | | | | | | | | | | | | | |
| | The AMC has estimated that upto 1.00 % of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor may refer to the website of the Mutual Fund (https://navi.com/mutual-fund/downloads/disclosure-sid-kim). Further, the disclosure of Total Expense Ratio (TER) on a daily basis shall also be made on the website of AMFI (www.amfiindia.com). The Mutual Fund would update the current expense ratios on the website at least three Business Days prior to the effective date of the change. Additionally, the AMC shall provide the exact weblink of the heads under which TER is disclosed on the website: | | | | | | | | | | | | | | |
| | <table><thead><tr><th>Expense Head</th><th>% of daily net assets</th></tr></thead><tbody><tr><td>Investment Management and Advisory Fees</td><td rowspan="10">Upto1.00%</td></tr><tr><td>Trustee fee</td></tr><tr><td>Audit fees</td></tr><tr><td>Custodian fees</td></tr><tr><td>RTA Fees</td></tr><tr><td>Marketing & Selling expense incl. agent commission</td></tr><tr><td>Cost related to investor communications</td></tr><tr><td>Cost of fund transfer from location to location</td></tr><tr><td>Cost of providing account statements and redemption cheques and warrants</td></tr><tr><td>Costs of statutory Advertisements</td></tr></tbody></table> | Expense Head | % of daily net assets | Investment Management and Advisory Fees | Upto1.00% | Trustee fee | Audit fees | Custodian fees | RTA Fees | Marketing & Selling expense incl. agent commission | Cost related to investor communications | Cost of fund transfer from location to location | Cost of providing account statements and redemption cheques and warrants | Costs of statutory Advertisements | |
| Expense Head | % of daily net assets | | | | | | | | | | | | | | |
| Investment Management and Advisory Fees | Upto1.00% | | | | | | | | | | | | | | |
| Trustee fee | | | | | | | | | | | | | | | |
| Audit fees | | | | | | | | | | | | | | | |
| Custodian fees | | | | | | | | | | | | | | | |
| RTA Fees | | | | | | | | | | | | | | | |
| Marketing & Selling expense incl. agent commission | | | | | | | | | | | | | | | |
| Cost related to investor communications | | | | | | | | | | | | | | | |
| Cost of fund transfer from location to location | | | | | | | | | | | | | | | |
| Cost of providing account statements and redemption cheques and warrants | | | | | | | | | | | | | | | |
| Costs of statutory Advertisements | | | | | | | | | | | | | | | |

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| | Cost towards investor education & awareness (1 bps) | |
| | Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively ¹ | |
| | Goods and Services Tax (GST) on expenses other than investment and advisory fees) ² | |
| | Goods and Services Tax (GST) on brokerage and transaction cost ² | |
| | Other Expenses | |
| | Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b) | Upto 1.00% |
| | Additional expenses for gross new inflows from specified cities ³ | Upto 0.30% |
| <p>All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route subject to the clarifications as per paragraph 3.3.5 of SEBI Master Circular on Mutual Funds dated June 27, 2024 on Total Expense Ratio (TER) as amended from time to time.</p> <p>Notes:</p> <p>¹⁾ Brokerage and transaction costs which are incurred for the purpose of execution of trades up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions. The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively. Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions and 5 bps for derivatives transactions respectively may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>²⁾ Goods & Services Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.</p> <p>Goods & Services Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.</p> | | |

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| | <p>Goods & Services Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.</p> <p>3) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the AMFI data, from time to time are at least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;</p> <p>In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024.</p> <p>The expenses so charged shall be utilized for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from —retail investor) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only.</p> <p>As per Paragraph 10.1.3 of SEBI Master Circular dated June 27, 2024, and AMFI Circular No. CIR/ ARN-23/ 2022-23 dated March 07, 2023, the B-30 incentive structure for new inflows has been kept in abeyance with effect from March 01, 2023 till the incentive structure is appropriately re-instated by SEBI with necessary safeguards</p> <p>As per the AMFI Letter 35P/ MEM-COR/ 85-a/ 2022-23 dated March 03, 2023, the above B-30 incentive structure shall be in abeyance till further guidelines by SEBI.</p> <p>These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total.</p> |
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Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52 and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:

Limit as prescribed under regulation 52 of SEBI MF regulations for index fund:

| Particulars | As a % of daily net assets as per Regulation 52 (6) (b) | Additional TER as per regulation 52 (6A) (b) |
|-----------------|---|--|
| On total assets | 1.00% | 0.30% |

The Total expense ratio (including Investment and Advisory Fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52 of SEBI Regulations, as amended from time to time, with no sub-limit on Investment and Advisory fees.

Navi Mutual Fund would update the current expense ratios on the website at least three Business Days prior to the effective date of the change. For the actual current expenses being charged, the Investor should refer to the website of the AMC, (<https://navi.com/mutual-fund/downloads/disclosure-sid-kim>).

Following is an illustration with respect to difference in returns for Direct Plan v/s Regular Plan

| Particulars | Regular Plan (Rs) | Direct Plan (Rs) |
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| | Amount Invested at the beginning of the year | 10,000 | 10,000 |
| | Returns before Expenses | 1500 | 1500 |
| | Expenses other than Distribution Expenses | 150 | 150 |
| | Distribution Expenses | 50 | - |
| | Returns after Expenses at the end of the Year | 1300 | 1350 |
| | Actual expenses for the FY 2023-24 (% Weightage) (Excluding GST) | | |
| | Regular Plan – 0.79 % | | |
| | Direct Plan – 0.10 % | | |
| | The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “ Section- Annual Scheme Recurring Expenses ” in the SID . | | |
| Tax treatment for the Investors (Unitholders) | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his/her tax advisor. | | |
| Daily Net Asset Value (NAV) Publication | The Asset Management Company (“AMC”) shall update the NAVs on its website (https://navi.com/mutual-fund) and of the Association of Mutual Funds in India (“AMFI”) (www.amfiindia.com) before 11.00 p.m. every Business Day. | | |
| For Investor Grievances please contact | <u>Name and Address of Registrar:</u> Computer Age Management Services Limited (CAMS)Chennai Tel: 044-28432650 Website: https://www.camsonline.com/ Address: CAMS, Rayala Tower- 1, 158 Anna Salai, Chennai - 600 002 | <u>Customer Service Cell of AMC:</u> Ms. Sadiqa Banu, Investor Relations Officer, Navi AMC Limited. Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102Toll Free: 1800 103 8999 Tel No.. 08045113400 Email: mf@navi.com | |
| Unitholders’ Information | For normal transactions during ongoing sale and repurchase: The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 business days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all schemes of Navi Mutual Funds and holding at the end of the month shall | | |

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| | <p>be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by email on or before 15th of the succeeding month.</p> <p>The CAS will be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on quarterly basis through the SMS mode specifying the email id on which the CAS is being sent.</p> <p>If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS will be sent to that investor through email on monthly basis. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details will be sent to the investors by email on half yearly basis. However, where an investor does not wish to receive CAS through email, option will be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs.</p> <p>In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.</p> <p>The transactions viz. purchase redemption, switch, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</p> <p>The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.</p> <p>In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.</p> <p>The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p> |
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| | <p>The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>The Account Statement shall state that the net investment as gross subscription, if any and specify the no. of units allotted against the net investment.</p> <p>CAS for investors having Demat account:</p> <ul style="list-style-type: none"> Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account. <p>The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p> <p>Monthly Portfolio Disclosure:</p> <p>The Mutual Fund shall disclose the Portfolio of the Scheme as on the last day of the month on its website https://navi.com/mutual-fund/downloads/portfolio on or before the tenth day of the succeeding month in the prescribed format.</p> <p>Half yearly Disclosures: Portfolio / Financial Results:</p> <p>The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e. 31st March and 30th</p> |
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| | <p>September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>Paragraph 5.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: https://navi.com/mutual-fund/downloads/statutory-disclosure and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p> <p>Annual Report:</p> <p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC https://navi.com/mutual-fund/downloads/statutory-disclosure and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p> |
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