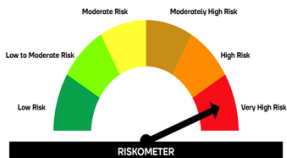
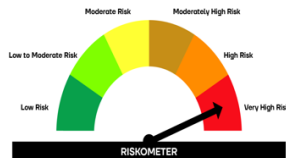


KEY INFORMATION MEMORANDUM(KIM)

Navi Nasdaq Fund of Fund

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

[Pursuant to AMFI communication *vide* letter no 35P/MEM-COR/126 dated March 20, 2024. inflows and subscriptions (including by way of lump sum, switch-ins, new/existing registrations of Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP)) is not being accepted.]

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-Meter
<ul style="list-style-type: none"> Capital appreciation over the long term. Return that corresponds generally to the performance of NASDAQ 100 Index, subject to tracking error. 	 <p>The risk of the scheme/benchmark is Very High Risk</p>	 <p>The risk of the scheme/benchmark is Very High Risk</p>
		As per AMFI Tier I Benchmark- NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"The above risk-o—meter is based on the scheme portfolio as on September 30, 2024. An addendum may be issued or updated in accordance with provisions of Paragraph 17.4 of SEBI Master circular on Mutual Funds dated June 27, 2024, on an ongoing basis on the website <https://navi.com/mutual-fund/downloads/statutory-disclosure>."

Continuous Offer of Units at Applicable NAV

Name of Mutual Fund	Navi Mutual Fund
Name of Asset Management Company	Navi AMC Limited CIN U65990KA2009PLC165296
Name of Trustee Company:	Navi Trustee Limited CIN: U65990WB2009PLC134536
Addresses	<i>Registered Office:</i> Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website	https://navi.com/mutual-fund

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing.

For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, ,penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available

free of cost at any of the Investor Service Centres or distributors or from the website <https://navi.com/mutual-fund>.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 29, 2024.

Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 Index. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation Pattern of the scheme	Under normal circumstances the asset allocation pattern will be:		
	Instruments	Indicative Allocation (% of total assets)	
		Minimum	Maximum
	Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index	95%	100%
	Debt schemes, Debt & Money Market Instruments*, including Tri Party Repo^, G-Secs and Cash	0%	5%
<p>*Investments in Repo in Corporate debt and corporate reverse repo shall be within the limits prescribed as per SEBI circulars and guidelines issued from time to time.</p> <p>^or similar instruments as may be permitted by RBI / SEBI Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills.</p> <p>The residual portion of 5% in asset allocation is provided for liquidity purposes and hence instruments will be only cash and cash equivalent.</p> <p>The scheme will invest in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index as per the limits specified in the asset allocation of respective schemes. The indicative list of overseas ETF's and/or Index Fund* based on NASDAQ 100 Index are as follows:</p> <ul style="list-style-type: none">• iShares NASDAQ 100 UCITS ETF USD (Acc) Invesco NASDAQ 100 ETF (QQQM) or• Victory NASDAQ-100 Index fund (formerly USAA NASDAQ-100 Index fund)• similar overseas ETF and/or Index Fund based on NASDAQ 100 Index <p>* The list of schemes provided is indicative and the Scheme can invest only in similar mutual fund/s or exchange traded fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.</p> <p>Navi Nasdaq 100 Fund of Fund is not a dedicated Feeder fund and investment in underlying fund will be undertaken subject to fulfilment of documentation and regulatory requirements applicable for investing in the underlying fund.</p>			

The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in Paragraph 12.19 of SEBI Master circular on Mutual Funds dated June 27, 2024 as may be amended from time to time, within the overall applicable limits.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl.no	Type of Instrument	Percentage of Exposure	Circular References
1	Overseas investments*	Maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time	Paragraph 12.19 of SEBI Master Circular on Mutual Funds dated June 27, 2024.
2	Securitized Debt	The scheme shall not invest in this instrument.	-
3	Securities lending and borrowing	The scheme shall not invest in this instrument.	-
4	Equity derivatives	The scheme shall not invest in this instrument.	-
5	Credit Default Swaps	The scheme shall not invest in this instrument.	-
6	Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs)	The scheme shall not invest in this instrument.	-
7	Structured obligation and Credit enhancement	The scheme shall not invest in this instrument.	-
8	Debt instruments with special features	The scheme shall not invest in this instrument.	-

	9	own Mutual Fund Schemes or Other Mutual fund schemes	The scheme shall not invest in this instrument.	-
	10	Listed debt or money market securities	The scheme shall not invest in this instrument.	-

*The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the scheme can make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC. The Scheme may invest upto 5% in units of mutual fund schemes which invest in the money market securities and / or Debt Schemes of Navi Mutual Fund.

The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.

The cumulative gross exposure through units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index, Debt schemes, debt, fixed income derivatives positions, repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme. Investment & Disclosure in the derivatives will be in line with Paragraph 12.24 of SEBI Master circular on Mutual Funds dated June 27, 2024.

The Scheme may also invest in units of debt and liquid mutual fund schemes. As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

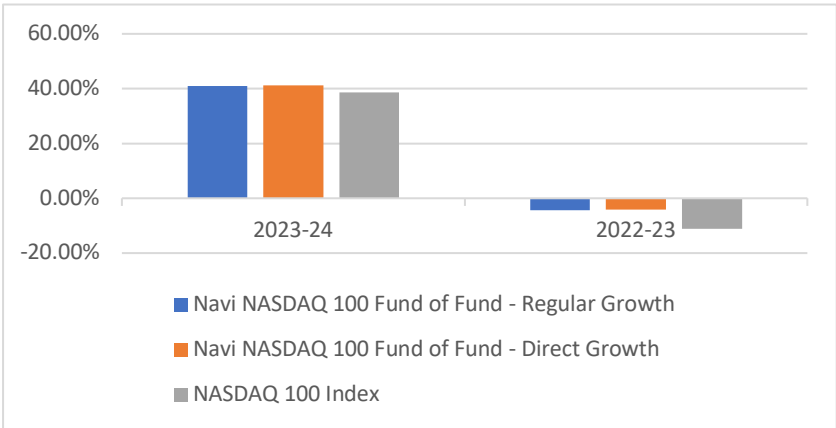
Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short

	<p>term deposits of the Scheduled Commercial Banks, subject to and Paragraph 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024as may be amended from time to time.</p> <p>Changes in Investment Pattern:</p> <p>Rebalancing in case of short term and defensive considerations</p> <p>Subject to the SEBI regulations, the asset allocation pattern indicated above may change from time to time, keeping in view the market conditions, market opportunities, applicable regulations and political and macroeconomic factors. Such changes in the investment pattern will be for short term and defensive considerations only and the intention being at all times to seek to protect the interests of the Unit holders.</p> <p>Rebalancing due to Passive Breaches</p> <p>Pursuant to paragraph 2.9. of SEBI Master Circular on Mutual Funds dated June 27, 2024, in case of any deviation due to passive breaches, the asset allocation would be restored in line with the above-mentioned asset allocation pattern within 30 business days from the date of deviation.</p> <p>In case the asset allocation is not rebalanced within the above mandated timelines, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. However, at all times the portfolio will adhere to the overall investment objective of the scheme.</p> <p>In case the scheme is not rebalanced within the afore mentioned mandate plus extended timelines:</p> <ol style="list-style-type: none"> The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme. <p>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.</p> <ol style="list-style-type: none"> The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.navimutualfund.com.
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	<p>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.</p> <p>The above mentioned norms shall be applicable to main portfolio only and not to segregated portfolio(s), if any.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above and for defensive considerations owing to changes in factors such as market conditions, market opportunities, applicable regulations and political and economic factors.</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations.</p> <p>Rebalancing in case of involuntary corporate action.</p> <p>In the event of involuntary corporate action the scheme shall dispose the security not forming part of the underlying index within a day from the date of allotment of Listing.</p> <p>In case of any breaches in asset allocation, the norms as specified in para 2.9 and 3.5.3.11 of SEBI Master circular on Mutual Funds dated June 27, 2024 shall be applicable.</p>
Investment Strategy	<p>The Scheme follows a passive investment strategy and will invest in Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. The AMC/ Underlying Scheme does not make any judgments about the investment merit of NASDAQ-100 Index nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest in Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index, except to meet its liquidity requirements.</p> <p>However, there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund.</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p>
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p>

	<p>Investments in the equity shares of the Companies constituting the Index involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.</p> <p>Investments in the equity shares of the Companies constituting the Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.</p> <p>The scheme also carries risks associated with investing in debt and money market securities, derivatives. Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, Segregated Portfolio etc, risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances, legal and Regulatory Risk, taxation risk.</p> <p>For details on risk factors and risk mitigation measures, please refer SID.</p>																																
Plans/Options	<p>Plan- Direct Plan and Regular Plan Each Plan offers Growth Option.</p> <p>Direct Plan is only for the investors who purchase/subscribe Units in the Scheme directly with the Fund (i.e. Investments not routed through AMFI Registration number (ARN) Holder). Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund; except Stock Exchange Platform(s) and all other Platform(s) where investors’ applications for subscription of units are routed through Distributors.</p> <p>The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr></table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan
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5	Direct	Not Mentioned	Direct Plan																														
6	Direct	Regular	Direct Plan																														
7	Mentioned	Regular	Regular Plan																														

	8	Mentioned	Not Mentioned	Regular Plan
	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</p> <p>Default Option: Growth</p> <p>All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.</p> <p>For further detailed, kindly refer SAI.</p>			
Applicable NAV	The Asset Management Company ("AMC") shall calculate and update the NAVs of the Scheme on its website (https://navi.com/mutual-fund/downloads/statutory-disclosure) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) on next Business day by 10.00 a.m.			
Minimum Application Amount/ Number of Units	Purchase Rs. 10/-and in multiples of Re. 1/- thereafter	Additional Purchase Rs. 10/-and in multiples of Re. 1/- thereafter	Redemption Rs. 10/- or 1 Unit or account balance whichever is lower.	
Dispatch of Redemption Request	As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 05 business Day of receiving a valid redemption request from the Unitholder or as per timelines prescribed by AMFI in case of exceptional circumstances. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 5 business Days from the date of receipt of a valid redemption request.			
Benchmark Index	Nasdaq 100 TRI			
IDCW Policy (earlier known as Dividend Policy)	Not Applicable.			
Name of the Fund Manager	The Scheme is being managed by Mr. Aditya Mulki. Mr. Mulki is the dedicated Fund Manager for the Overseas ETFs and the Index Funds.			
Name of the Trustee Company	Navi Trustee Limited			

Performance of the scheme as on September 30, 2024	Compounded Annualised Returns	Scheme Returns % (Regular Growth)	Benchmark Returns %	Scheme Returns % (Direct Growth)	Benchmark Returns %
	Returns for the last 1 years	37.52%	36.10%	37.75%	36.10%
	Returns for the last 3 years	-	-	-	-
	Returns for the last 5 years	-	-	-	-
	Returns since inception	17.13%	12.96%	17.37%	12.96%
<p>Expense structure for Direct & Regular Plan may vary. Past performance may or may not be sustained in future. Benchmark: Nasdaq 100 TRI .</p> <p>Allotment date: 23rd March, 2022</p> <p>Returns are compounded annualized. The returns are calculated for Regular Plan- Growth Option and Direct Plan-Growth Option.</p> <p>Absolute Returns for each financial year for the last 5 years</p>  <p>Past performance may or may not be sustained in future</p>					
Additional Scheme Related Disclosures	<p>i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) is available at https://navi.com/mutual-fund/downloads/statutory-disclosure</p> <p>ii. Disclosure of name and exposure to TOP 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme is available at https://navi.com/mutual-fund/downloads/statutory-disclosure</p> <p>iii. Portfolio Turnover Rate-Not Applicable.</p>				
Expenses of the Scheme	At applicable NAV				
Load	<p>Load is an amount, which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the</p>				

	<p>AMC; https://navi.com/mutual-fund/downloads/disclosure-sid-kim or may call at 1800 103 8999 or your distributor.</p> <p>As per clause 8.6 of SEBI Master Circular dated June 27, 2024, has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <table border="1" data-bbox="531 392 1394 477"> <tr> <th>Type of Load</th><th>Load chargeable (as %age of NAV)</th></tr> <tr> <td>Exit Load</td><td>NIL</td></tr> </table> <p>However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations.</p> <p>In accordance with clause 10.8.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads. The exit load charged, if any, shall be credited to the scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes.</p> <p>Units issued on reinvestment of dividends for existing as well as prospective investors shall not be subject to load structure.</p> <p>Th investor is requested to check the prevailing load structure of the scheme before investing. Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day.</p>	Type of Load	Load chargeable (as %age of NAV)	Exit Load	NIL						
Type of Load	Load chargeable (as %age of NAV)										
Exit Load	NIL										
<p>ii. Recurring Expenses (% of the Average Daily Net Assets)</p>	<p>The AMC has estimated upto 1.00% of the daily net assets of the Scheme. For the actual current expenses being charged, the investor may refer to the website of the Mutual Fund (https://navi.com/mutual-fund/downloads/disclosure-sid-kim). Further, the disclosure of Total Expense Ratio (TER) on a daily basis shall also be made on the website of AMFI (www.amfiindia.com). The Mutual Fund would update the current expense ratios on the website at least three business days prior to the effective date of the change.</p> <table border="1" data-bbox="541 1610 1394 2020"> <tr> <th>Expense Head</th><th>% of daily net assets</th></tr> <tr> <td>Investment Management and Advisory Fees</td><td rowspan="7">Upto 1.00%</td></tr> <tr> <td>Trustee fee</td></tr> <tr> <td>Audit fees</td></tr> <tr> <td>Custodian fees</td></tr> <tr> <td>RTA Fees</td></tr> <tr> <td>Marketing & Selling expense incl. agent commission</td></tr> <tr> <td>Cost related to investor communications</td></tr> </table>	Expense Head	% of daily net assets	Investment Management and Advisory Fees	Upto 1.00%	Trustee fee	Audit fees	Custodian fees	RTA Fees	Marketing & Selling expense incl. agent commission	Cost related to investor communications
Expense Head	% of daily net assets										
Investment Management and Advisory Fees	Upto 1.00%										
Trustee fee											
Audit fees											
Custodian fees											
RTA Fees											
Marketing & Selling expense incl. agent commission											
Cost related to investor communications											

	Cost of fund transfer from location to location	
	Cost of providing account statements and redemption cheques and warrants	
	Costs of statutory Advertisements	
	Cost towards investor education & awareness (at least 2 bps)	
	Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively ¹	
	Goods and Services Tax (GST) on expenses other than investment and advisory fees) ²	
	Goods and Services Tax (GST) on brokerage and transaction cost ²	
	Other Expenses	
	Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b)	Upto 1.00%
	Additional expenses for gross new inflows from specified cities ³	Upto 0.30%
<p>As per Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and AMFI Circular No. CIR/ ARN-23/ 2022-23 dated March 07, 2023, the B-30 incentive structure for new inflows has been kept in abeyance with effect from March 01, 2023 till the incentive structure is appropriately re-instated by SEBI with necessary safeguards.</p> <p>Notes:</p> <p>¹⁾ Brokerage and transaction costs which are incurred for the purpose of execution of trades up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions. The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively. Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions and 5 bps for derivatives transactions respectively may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations.</p> <p>²⁾ Goods & Services Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.</p>		

	<p>Goods & Services Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.</p> <p>Goods & Services Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.</p> <p>3) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the AMFI data, from time to time are at least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;</p> <p>In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with S Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024.</p> <p>The expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (Para 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from —retail investor) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only. As per the AMFI Letter 35P/ MEM-COR/ 85-a/ 2022-23 dated March 03, 2023, the above B-30 incentive structure shall be in abeyance till further guidelines by SEBI.</p> <p>These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total.</p> <p>Clause 4 of Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 which restricts investments in mutual fund units upto 5% of net assets and prohibits charging of fees, shall not be applicable to investments in mutual funds in foreign countries made in accordance with guidelines as per SEBI circular no.</p>
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SEBI/IMD/CIR No.7/104753/07 dated September 20, 2007. However, the management fees and other expenses charged by the mutual fund(s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6). Where the scheme is investing only a part of the net assets in the overseas mutual fund(s), the same principle shall be applicable for that part of investment.

The total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 1.00 per cent of the daily net assets of the scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme subject to the overall ceilings as stated under Regulation 52(6)(a) (i).

Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52 and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

The annual total of all charges and expenses of the Scheme shall be subject to the following limits, defined under Regulation 52 of SEBI MF regulations:

Limit as prescribed under regulation 52 of SEBI MF regulations for index fund:

Particulars	As a % of daily net assets as per Regulation 52 (6) (b)	Additional TER as per regulation 52 (6A) (b)
On total assets	1.00%	0.30%

The Total expense ratio (including Investment and Advisory Fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52 of SEBI Regulations, as amended from time to time, with no sub-limit on Investment and Advisory fees.

The investors shall bear the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments

Navi Mutual Fund would update the current expense ratios on the website at least three business days prior to the effective date of the change.

For the actual current expenses being charged, the Investor should refer to the website of the AMC (<https://navi.com/mutual-fund/downloads/disclosure-sid-kim>).

Following is an illustration of impact of different expense ratio on scheme's returns:

Particulars	TER 1	TER 2
Total Expense Ratio	0.95%	1.10%
Opening AUM	900,000,000.00	900,000,000.00
Opening NAV	11.516	11.516
o/s Units	78,152,136.16	78,152,136.16
Market value of investment	1,035,000,000.00	1,035,000,000.00
Expenses	9,832,500.00	11,385,000.00
Closing AUM	1,025,167,500.00	1,023,615,000.00
Closing NAV	13.1175877	13.0977226
Scheme Returns	13.91%	13.74%

Following is an illustration with respect to difference in returns for Direct Plan v/s Regular Plan

Particulars	Regular Plan(Rs.)	Direct Plan(Rs)
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500

	Expenses other than Distribution Expenses		150	150
	Distribution Expenses		50	-
	Returns after Expenses at the end of the Year		1300	1350
	Actual expenses for FY 2023-24 (% Weightage) (Excluding GST) Regular Plan – 0.29% Direct Plan – 0.12% The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “ Section- Annual Scheme Recurring Expenses ” in the SID .			
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his/her tax advisor.			
Daily Net Asset Value (NAV) Publication	The AMC shall calculate and update the NAVs of the Scheme on its website (https://navi.com/mutual-fund) and of the Association of Mutual Funds in India (“AMFI”) (www.amfiindia.com) on next Business day by 10.00 a.m			
For Investor Grievances please contact	<u>Name and Address of Registrar:</u> Computer Age Management Services Limited (CAMS)Chennai Tel: 044-28432650 Website: https://www.camsonline.com/ Address: CAMS, Rayala Tower-1, 158 Anna Salai, Chennai - 600 002		<u>Customer Service Cell of AMC:</u> Ms. Sadiqa Banu, Investor Relations Officer, Navi AMC Limited. Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102Toll Free: 1800 103 8999 Tel No: 08045113400 Email: mf@navi.com	
Unitholders’ Information	<u>Account Statements:</u> The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 business days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all Schemes of Mutual Funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by email on or before 15th of the succeeding month.			

	<p>The CAS will be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on quarterly basis through the SMS mode specifying the email id on which the CAS is being sent.</p> <p>If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS will be sent to that investor through email on monthly basis. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details will be sent to the investors by email on half yearly basis. However, where an investor does not wish to receive CAS through email, option will be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs.</p> <p>The CAS will be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on quarterly basis through the SMS mode specifying the email id on which the CAS is being sent.</p> <p>If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS will be sent to that investor through email on monthly basis. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details will be sent to the investors by email on half yearly basis. However, where an investor does not wish to receive CAS through email, option will be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs.</p> <p>In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement. The transactions viz. purchase redemption, switch, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</p> <p>The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.</p>
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	<p>In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.</p> <p>The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p> <p>The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.</p> <p>CAS for investors having Demat account:</p> <ul style="list-style-type: none"> ▪ Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. ▪ Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. ▪ If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. ▪ In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. <p>The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p>
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Annual Report:

The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.

Scheme wise annual report shall also be displayed on the website of the AMC (<https://navi.com/mutual-fund/downloads/statutory-disclosure>) and Association of Mutual Funds in India (www.amfiindia.com).

A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

Half yearly disclosures:

The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.

In terms of Regulations 59 and Paragraph 17.4.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: <https://navi.com/mutual-fund/downloads/statutory-disclosure> and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Monthly Portfolio disclosure:

The Fund/AMC will disclose the Portfolio (along with ISIN) of all the Schemes on the last day of the month on its website <https://navi.com/mutual-fund/downloads/portfolio> on or before the tenth day of the succeeding month in the prescribed format.

The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the website of the Mutual Fund https://navi.com/mutual-fund_and Association of Mutual Funds in India (www.amfiindia.com).

