

Fortis Investments

KEY INFORMATION MEMORANDUM

FORTIS FIXED TERM FUND - SERIES 18 A

(A 6 month Close-ended Income Scheme with no assured returns)

Offer of Units Rs. 10 each for cash during the New Fund Offer Period

New Fund Offer Opens on : July 20, 2010

New Fund Offer Closes on : July 21, 2010

Name of Mutual Fund

FORTIS MUTUAL FUND

Name of Asset Management Company

FORTIS INVESTMENT MANAGEMENT (INDIA) PRIVATE LIMITED

Name of Trustee Company

FORTIS TRUSTEE (INDIA) PRIVATE LIMITED

Addresses of the entities

101,10th Floor, Sakhar Bhavan, Nariman Point, Mumbai 400 021

Website of the entity

www.fortisinvestments.in

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.fortisinvestments.in.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

As required, a copy of this Scheme Information Document (SID) has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE) and Bombay Stock Exchange Limited (hereinafter referred to as BSE). NSE has given vide its letter no. NSE/LIST/132915-R dated March 16, 2010 and BSE has given vide its letter no. DCS/IPO/RD/MF-IP/1585/2009-10 dated March 17, 2010 permission to the Mutual Fund to use the Exchanges' name in this SID as the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchanges have scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by the NSE and BSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE or BSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this SID; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason, of anything stated or omitted to be stated herein or any other reason whatsoever.

This KIM is dated July 14, 2010.

Investment Objective	The Investment objective of the scheme would be to achieve growth of capital through investments made in a basket of fixed income securities maturing on or before the maturity of the scheme.			
Asset Allocation Pattern of the scheme & investment strategies	Under normal circumstances, the asset allocation under the Scheme would be as follows:			
	Types of Instruments	Indicative Allocation (% of total Assets)		Risk Profile
		Minimum	Maximum	High/Medium/Low
	Debt instruments *	0	100	Low- Medium
	Money market Instruments	0	100	Low- Medium
	<p>*Debt instruments may include securitised debt up to 100% of the net assets. The total investment in Debt, Money Market Instruments and gross notional exposure in derivatives will be upto 100% of the net assets of the Scheme.</p> <p>*The Scheme does not intend to invest in Foreign Securities. The Scheme will not engage in Securities Lending. The Scheme will not invest in equity and equity related securities.</p> <p>Investment strategies:</p> <ul style="list-style-type: none">• The AMC will analyse macroeconomic fundamentals such as growth, inflation, exchange rates, liquidity, etc. Based on these factors an interest rate view is generated. This view is used as the basis for determining the average portfolio maturity of the scheme.• Portfolio adjustments are then processed to achieve maximum total return. Extension or retraction of maturity / duration begins only after a thorough evaluation of spreads between quality issuers, market sectors and yield curves. The emphasis is on instruments where the financial strength of the issuer / guarantor is well documented by major rating services. In addition, in - house credit analysis is relied on to arrive at relative positions within major rating categories.• This being a fixed term plan, under normal circumstances, the need to rebalance would be minimal once the initial investments have been made.			
Risk Profile of the Scheme	<p>Risk Factors</p> <p>Scheme Specific Risk Factors:</p> <p>Subject to the stated investment objective, the scheme proposes to invest in debt and debt related instruments. The Risk Factors for debt and debt related instruments are provided below:</p> <ul style="list-style-type: none">• Listing of the units of the fund does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the Fund may quote below its face value / NAV.• There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are not invested and no return is earned thereon.• The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. <p>Scheme investing in Bonds:</p> <p>Credit Risk</p> <p>Credit risk refers to the risk of default in timely payment of interest or principal and the market perception of credit worthiness of the issuer. Investments in bonds and debentures will usually be in instruments that have been assigned high investment grade ratings by a recognised rating agency. The Scheme, may, considering the overall risk of the portfolio, invest in lower rated/unrated securities offering higher yields. This may increase the absolute level of risk of the portfolio.</p> <p>Interest Rate Risk</p> <p>The price of a fixed rate instrument fluctuates inversely with the prevailing level of interest rates in the market. Reinvestment risk, a component of interest rate risk, is the risk that future proceeds will have to be reinvested at a lower potential interest rate. The Scheme could also be exposed in case of floating rate instruments to interest rate risk (i) to the extent of time gap in resetting of the benchmark rates, and (ii) to the extent the benchmark index fails to capture the interest rate movement. (Basis / Spread risk)</p> <p>Liquidity Risk</p> <p>Trading volumes, settlement periods and transfer procedures may affect the liquidity of the investments of the scheme. The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.</p> <p>Risks associated with investing in Derivatives:</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.</p>			

Risks associated with investing in Securitised Debt:

Scheme may invest in domestic securitized debt such as asset backed securities (ABS) or mortgage backed securities (MBS). Securitized debt may suffer credit losses in the event of the delinquencies and credit losses in the underlying pool exceeding the credit enhancement provided. As compared to the normal corporate or sovereign debt, securitized debt is normally exposed to a higher level of reinvestment risk.

Risk Mitigant:

Fixed Term Funds are generally held-to-maturity portfolios. Hence, probability of liquidation or saleability of securities is less compared to an Open Ended Fund. To that extent, it reduces Liquidity Risk, Re-Investment Risk & Valuation related Risks of the portfolio.

Credit Risk

A credit evaluation of each investment opportunity will be undertaken. The AMC will utilise ratings of recognised rating agencies as an input in the decision making process. Investments in bonds and debentures will usually be in instruments that have been assigned high investment grade ratings by a recognised rating agency.

Interest Rate Risk

An interest rate scenario analysis would be performed on an on-going basis, considering the impact of the developments on the macro-economic front and the demand and supply of funds. Based on the above analysis, the AMC would manage the investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time. Since, the securities held will have maturity and duration lower than the scheme's maturity and duration, this risk is reduced.

Liquidity Risk

The AMC will provide liquidity by maintaining a low average duration of the portfolio and by investing in securities that would result in a staggered maturity profile of the portfolio. Liquidity will also be managed by investing in the Collateralised Borrowing & Lending Obligations (CBLO) / repo market whenever, CBLO money / repo yields are attractive relative to other money market yields. Investment in debt instruments would generally be in securities that have reasonable secondary market activity. The Scheme may invest in government securities, corporate bonds and money market instruments. Liquidity risks for government securities, money market instruments and short maturity corporate bonds may be generally low.

For investors, units will be listed in stock exchange. Investors can sell the units to redeem their investments.

The AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC may also implement certain internal control procedures / risk & exposure limits etc, which may be modified from time to time.

Plans / Options offered	<p>The Scheme contains following two Options (including sub options):</p> <ul style="list-style-type: none"> • Growth Option • Dividend Option (Calendar Quarterly, Calendar Yearly and Dividend on Maturity Option). <p>The Dividend Option offers only Dividend Payout Facility / Plan. There shall be a single portfolio under the scheme.</p>		
Applicable NAV (after the scheme opens for repurchase and sale)	<p>Units will be redeemed only at the time of maturity at the applicable NAV. However the Units can be traded on the Stock Exchange post listing. Since the Scheme is close-ended, switch-out facility is not available subsequent to NFO period. This provision would be applicable to intra-scheme switches also.</p>		
Minimum Application Amount / Number of Units	Purchase	Additional Purchase	Repurchase
	Minimum Rs. 5000	In multiples of Rs. 10/-	Not applicable
Despatch of Repurchase (Redemption) Request	<p>Units will be redeemed only at the time of maturity at the applicable NAV. Hence, maturity proceeds will be dispatched within 10 working days of the maturity.</p>		
Benchmark Index	Crisil Liquid Fund Index		
Dividend Policy	Dividend Option (Calendar Quarterly, Calendar Yearly and Dividend on Maturity Option).		
	The Dividend Option offers only Dividend Payout Facility/Plan. The Dividends shall be declared subject to the availability of distributable surplus under the Option.		
Name of the Fund Manager	Mr. Alok Singh		
Name of the Trustee Company	Fortis Trustee (India) Pvt. Ltd.		

Fortis Mutual Fund

Performance of the Scheme

[In case of a new scheme, the statement should be given "This scheme does not have any performance track record"]

Or

[In case of a scheme in existence, the return figures shall be given for that scheme only, as per the For a scheme which is in existence for more than 1 year, the returns given will be Compounded Annualised Returns and for scheme which is in existence for less than 1 year, the returns would be absolute returns since inception.

Absolute returns for each financial year for the last 5 years shall be represented by means of a bar diagram as per the adjacent format.]

This Scheme does not have any performance track record.

Expenses of the Scheme

(i) Load Structure*

New Fund Offer Period

Entry load : NIL
Exit load : NIL
CDSC (if any) : NIL

Continuous Offer

Entry load : N.A
Exit load : N.A
CDSC (if any) : N.A

(ii) Recurring Expenses

First Rs. 100 crores of the average weekly net assets : 2.25%
Next Rs. 300 crores of the average weekly net assets : 2.00%
Next Rs. 300 crores of the average weekly net assets : 1.75%
Balance : 1.50%

Actual expenses for the previous financial year: Not applicable since new scheme.

For the actual current expenses being charged, the investor should refer to the SID or the website of the mutual fund www.fortisinvestments.in.

Waiver of Load for Direct Applications

Not Applicable since Entry and Exit Load is NIL.

Tax treatment for the Investors (Unitholders)

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Daily Net Asset Value (NAV) Publication

The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.fortisinvestments.in and www.amfiindia.com. Since the Scheme is proposed to be listed on a recognised Stock Exchange, the listed price would also be available on that Stock Exchange.

For Investor Grievances please contact

Name and Address of Registrar:

Computer Age Management Services (P) Ltd.
148 Old Mahabalipuram Road (OMR),
Next to Hotel Fortune, Okkiyam,
Thuraipakkam, Chennai - 600096

Name, address, telephone number, fax number, e-mail i.d.:

Mr. Shridhar Iyer
Fortis Investment Management (India) Private Limited
101, 10th Floor, Sakhar Bhavan,
Nariman Point, Mumbai - 400 021
Phone: 66560000
Fax: 66560040
E-mail: customercare@fortisinvestments.in

Unitholders' Information

An Account Statement will be sent by ordinary post / courier / email not later than 5 Business Days from the close of the New Fund Offer Period. The Account Statements shall be non-transferable. Under normal circumstances on an on-going basis, an Account Statement reflecting the holdings will be despatched to those unit holders, who hold units in physical form normally within 3 Business Days of acceptance of the valid request for the Scheme.

For more details, please refer to the SAI and SID.

The mutual fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March & 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the mutual fund is located.

The mutual fund may opt to send the portfolio to all unit holders in lieu of the advertisement (if applicable).

Fortis Mutual Fund

Listing	The Fund intends to list Fortis Fixed Term Fund - Series 18 A on National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd.
Delisting of units	The units of a Mutual Fund scheme may be delisted from a recognised stock exchange in accordance with the guidelines as may be specified by the SEBI from time to time.
Dematerialisation	<p>The Unit holders are given an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form.</p> <p>Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form.</p> <p>The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Plan) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP. The AMC intends to register with NSDL & CDSL.</p> <p>In case Unit holders do not provide their demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to demat form.</p>
Conversion of mutual fund units represented by Statement of Accounts (SoA) into dematerialised form	In case, a unit holder intends to convert units from physical form represented by SoA to demat form, the AMC shall issue units in dematerialized form to a unit holder within two working days of the receipt of such request from the unit holder. Please refer to SID for the process for such conversion by unit holders having beneficiary account with DP Registered with NSDL / CDSL.

* In accordance with the requirements specified by the SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

With effect from August 01, 2009, exit load/ CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses.

Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC shall be credited to the respective scheme immediately.

INSTRUCTIONS

1. General Information

- a) The Application Form should be completed in ENGLISH in BLOCK LETTERS only. Please Tick (✓) in the appropriate box (□), where boxes have been provided. Please refer to the Scheme Information Document and the Key Information Memorandum carefully before filling the Application Form. All applicants are deemed to have accepted the terms of the Scheme Information Document subject to which this offer is being made and bind themselves to such terms of the Scheme Information Document upon signing the Application Form and tendering the payment.
- b) **Directions to investors applying under all Schemes of the Fund directly**

All existing/prospective investors are requested to note and follow the below-mentioned directions while applying for the units of the Schemes of Fortis Mutual Fund to enable the AMC to treat them as direct applications:

1. In case of receipt of application form having broker code as blank space at the time of processing and allotting the units by the Registrars, AMC will consider such application as **"Direct"**. However, the Investors are requested to fill the blank space with the words such as **"Not Applicable"** or **"Direct"** so as to ensure that their application is processed as direct. Alternatively, investors can also strike off the blank space in the broker code field.
2. In case, the Broker code is pre-printed on the application form, investors (any/all in case of joint holders) must strike-off the code & **countersign** before submitting the application form at the applicable collections centers / Official Points of Acceptance of Transaction, if investors require change in the broker/direct status.
3. Investors must provide their full signatures for the changes on the pre-printed application forms. Investors are also informed that if the changes/ alterations carried out in the broker code are not accompanied with the **full countersignature** by the investor(s) on the said modification, the application will be processed with existing broker code details as recorded with the AMC. In case of multiple brokers preprinted on the transaction slip, the additional investment will be under **"Direct"**, if the investor does not mention a specific broker.
4. The Registrar shall be diligent in effecting the received changes in the broker code within a reasonable period from the time of receipt of the written request from the investors at the designated Official Points of Acceptance of Transaction.
5. All Unitholders who have currently invested through channel distributors and intend to make their future investments through the Direct route, are advised to complete the procedural formalities prescribed by AMC from time to time.
6. The detailed list of all the Official Points of Acceptance of Transactions will be available on the AMC website from time to time. The application received shall be considered **"Direct"** if they are submitted at the designated Official Points of Acceptance of Transactions, as notified from time to time.

Investors should note that the AMC, the Trustee and the Mutual Fund should not be held liable for any claims in case the application forms are not completed in the manner stated as above.

c) **Applications under Power of Attorney/ Body Corporate/ Registered Society / Trust / Partnership**

In case of an application under a Power of Attorney, the application should be accompanied by an original Power of Attorney or by a duly notarised copy of the Power of Attorney. The Mutual Fund / Trustee / AMC reserves the right to reject the application forms not accompanied by a Power of Attorney. Further, the Mutual Fund / Trustee / AMC reserves the right to hold Redemption proceeds in case the requisite documents are not submitted.

Prerequisites for registration of POA are as follows:

- POA document should contain the clause for empowering investment in units of Mutual Fund/ shares & securities and should bear signatures of Power of Attorney grantor & holder.
- A copy of PAN of POA holder is mandatory. In case transaction amount is of Rs. 50,000/- or more, the KYC compliance requirements are

mandatory for both the POA issuer (i.e. Investor) and the Attorney (i.e. the holder of POA), both of whom should be KYC compliant in their independent capacity.

- POA holder should not be a resident of United States of America and Canada.
- Further, in case an application has been signed by POA holder, and the POA documents are not valid for any of the reasons mentioned above, then the application shall be rejected.
- The Mutual Fund / Trustee / AMC reserve the right to reject the application at the applicable NAV as on the date of rejection of subscription without any load, in case of non submission of requisite documents w.r.t. POA registration as above.
- The above POA process is also applicable for Partnership firm / Corporate / Trust.
- For all communication, the address of the Investors shall be captured.

For applications by a company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the Scheme should furnish a certified copy of resolution or authority to make the application as the case may be, a list of specimen signatures of the authorised officials, duly certified / attested and a certified copy of the Memorandum and Articles of Association and / or bye-laws and / or Trust Deed and / or Partnership Deed and certificate of registration or any other document as the case may be. In case of a trust / fund, it shall submit a certified true copy of the resolution from the trustee(s) authorising such Subscriptions and Redemptions. The authorised officials should sign the application under their official designation.

2. Applicant's Information

Individual Applicants must provide all the details for all applicants under Applicant's Information in Section 4 of the Application Form.

- a) Name and address must be given in full (P.O. Box Address alone is not sufficient). In case of NRIs / FIs, 'Overseas Address' should also be provided.

b) **PAN Information**

It is mandatory for investors making an application for investment to furnish copy of PAN. A copy of PAN has to be self certified by the investor and the original PAN card should be made available for verification in the manner and to the entity as may be specified by the Fortis Investment Management (India) Private Limited (AMC) from time to time

- If your investment is being jointly made with other co-applicants, the PAN for each of the co-applicants should be furnished along with a copy of a document, evidencing the PAN for each of the co-applicant.
- Where the person making an application is a minor, Guardian PAN copy is mandatory even if minor has his/her own valid PAN.
- Applications, where the details of the documents submitted as evidence for PAN do not match with the Applicants / existing information available with Fortis Mutual Fund, will be rejected.

Applications not complying with the above requirements will be deemed to be incomplete and will be rejected.

bii) **Know Your Client (KYC) information / documents**

Investors who wish to obtain a KYC Compliance acknowledgement have to submit a completed KYC Application Form along with all the prescribed documents, at any of the Point of Service ('PoS'). PoS are the designated centres appointed by the Central Agency for receiving application forms, processing data and allotment of KYC Compliance acknowledgement. List of PoS and location of PoS and the said Forms are available at our website (www.fortisinvestments.in) and www.amfiindia.com.

All documents must be submitted in original along with a self-attested copies of the same. The original will be returned across the counter after verification. Alternatively, investors may submit notarized copies of the requisite documents. On submission of the KYC form and documents to CVL, investors will receive an acknowledgement across the counter, a copy of which must be submitted to us as proof of having completed the formalities related to PAN verification and KYC.

The KYC compliance shall be **MANDATORY** for all applicants (including NRI, Donor, PoA holder, Guardian as well as Donor in case of minor etc.) for subscription of value of Rs.50,000/- and above. Application without the said compliance shall be liable to be rejected by the AMC/ Mutual Fund / Registrar.

Joint Holders: All Joint holders need to individually obtain KYC Confirmation. While communicating KYC Confirmation for the first time, all Investors of the said folio are required to sign the prescribed form for KYC Confirmation update.

Minors: In respect of a Minor, the Guardian should obtain a KYC Confirmation in his/her own name and quote it while investing in the name of the minor. The Minor, upon attaining majority, should immediately apply for a KYC Confirmation in his/her own capacity and intimate it to Fortis Mutual Fund, in order to transact further in his/her own capacity.

Power of Attorney (PoA) Holder: Investors desirous of investing through a PoA must note that the KYC Confirmation is required to be obtained by both the PoA issuer (i.e. Investor) and the Attorney (i.e., the holder of PoA). If an individual becomes a Fortis Mutual Fund Investor due to an operation of law, e.g., transmission of units upon death of an Investor, the claimant will be required to obtain KYC Confirmation.

NRI residing outside India: At present, there are no PoS available outside India. You may obtain the KYC Confirmation Application Form from the AMFI / Mutual Fund website. MAF duly completed along with the necessary documents can be mailed to your representative or Distributor who can obtain the KYC Confirmation for you.

AMC reserves the right to validate the investors details with the records of CVL, income tax database; as the case may be either before allotting the units or subsequently. AMC further reserves the right to refund the investments made subsequently, if it is found that a valid KYC confirmation is not provided (through Applications for subscriptions of value of Rs.50,000/- and above) & valid PAN is not quoted on such application(s), refund will be done at applicable NAV, subject to payment of applicable exit load.

It may be noted that the Mutual Fund, Trustees or AMC shall not be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by systems failures, network errors, delay or loss of data/document during transit, due to interoperability issues amongst multi-intermediaries involved therein.

For those who have updated the KYC Confirmation with the Fund, it may be noted that communication with respect to change in Address should be sent to PoS & not to Registrar.

In case of rectification of data entry mistakes by CVL or its PoS, Investors are advised to approach the same PoS from where the KYC Compliance acknowledgement was issued.

- c) Please provide the name of the Guardian in case of investments on behalf of minor or the name of the Contact Person in case of investments by a Company / Body Corporate / Partnership Firm / Trust / Society / FIs / Association of Persons / Body of Individuals.
- d) Investor has an option to receive communication through E-Mail. Please furnish your E-Mail ID in the Application Form. The investor always has a right to demand a physical copy of any or all the documents in respect of the services provided by the Mutual Fund.

3. Bank Account Details (Mandatory)

- a) Applicants should provide the name of the bank, branch address, account type and account number of the Sole / First Applicant. Please note that as per SEBI guidelines, it is mandatory for investors to mention their bank account details in the Application Form. Applications without this information will be deemed to be incomplete and will not be accepted by the Mutual Fund.
- b) Investments or redemptions should be made from/to domestic accounts i.e. accounts within Indian Banking system. Investors should make subscription of units of the Fund in their own name and through their own bank accounts only and no third party subscription will be allowed.
- c) In addition to providing the redemption bank mandate, **it is mandatory for applicants to mention their Bank Account number, instrument number and the Bank name from which the subscription is funded, in their each Subscription request.**

d) Direct Credit Facility

We offer a Direct Credit Facility with the following banks for payout of Dividend entitlement / Redemption proceeds :

Royal Bank of Scotland N.V.	BNP Paribas Bank
Citibank N.A.	Deutsche Bank
HDFC Bank	HSBC
ICICI Bank	IDBI Bank
ING Vysya Bank	Kotak Mahindra Bank
Standard Chartered Bank	Axis Bank
Yes Bank	

Direct Credit Facility will be extended to unitholders having bank accounts with other banks as and when the same is facilitated by AMC.

If your Bank Details are of any of these Banks, we will directly credit your Dividend entitlement / Redemption proceeds into the same.

If your investment cheque is from a different Bank Account than what you have furnished in the Bank Account Details section, please furnish a cancelled cheque leaf / copy of cheque leaf of the Bank mentioned in the Bank Account Details section. This would help us verify your bank account details before crediting the dividend / redemption proceeds into the Account.

If you however, wish to receive cheque payout instead, please indicate your preference for the same by ticking in the box provided.

4. Investment Details & Payment Details

- a) Applicants should indicate the Option and Dividend Mode, for which the application is made, by indicating the choice in the appropriate box provided for this purpose in the Application Form.
- b) **In case Applicants wish to opt for both the Options, separate Application Forms will have to be filled.**
- c) If no indication is given for the Option, the investment will be deemed to be for the Growth Option.
- d) The application amount can be tendered by cheque / demand draft payable locally at any of the ISCs and designated collection centres. Application Forms accompanied with outstation cheques / stockinvests / postal orders / money orders / cash / post dated cheques (except for SIP) will not be accepted. The AMC reserves the rights to refund such application money if deposited by the Collecting Banks in inadvertently.

All cheques and bank drafts must be drawn in the name of the Scheme e.g. **Fortis Fixed Term Fund – Series 18 A** and crossed "Account Payee only". A separate cheque or bank draft must accompany each Application.

Investors residing in Centres where the Investor Service Centres/ Collection Centres are not located are requested to make payment by demand drafts payable at the place where the application is submitted.

Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges levied by State Bank of India, if a demand draft issued by a bank in a place where there is no ISC / Collection Centre provided for the investors. In all other cases, the AMC will not accept any request for refund of demand draft charges.

e) Cheque Bouncing

In cases where the cheque(s) given by the investor for the application made by him/her in the Scheme, are bounced (i.e. not realised) on presentation to the Bank on which it is drawn, the AMC/Trustee/Mutual Fund reserves the right to reject the application and also restrain the said investor from making any further investment in any of the Schemes of the Mutual Fund. The AMC/Trustee/Mutual Fund will not be responsible in any manner whatsoever for any losses / damages (whether direct, indirect or otherwise including opportunity loss) caused to the investor as result of the AMC/Trustee/Mutual Fund rejecting the application on the basis of cheque bouncing and also for restraining the investor from making any further investment in any of the Schemes of the Mutual Fund.

f) NRIs, Persons of Indian Origin, FIs

Payment by FIs / NRIs / Persons of Indian Origin must be made by cheque out of funds held in the NRE / FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRE /

Fortis Mutual Fund

FCNR / NRO account, in the case of purchases on a non-repatriation basis.

5. Demat Account Details (Required)

- The Scheme being close ended, no premature redemption can be made through redemption instruction to the Mutual Fund until maturity. However, the Scheme will be listed on the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited and unitholders may avail of this facility for their transactions. In case Unit holders do not provide their demat account details, they will not be able to trade on the stock exchange until the holdings are converted into demat mode and listed on the stock exchange.
- Investors applying as Joint holders, need to provide Demat details of their Joint Demat Account.

6. Nomination Instructions

a) Multiple Nomination Facility in the Scheme

Pursuant to the SEBI Regulation 29A, the AMC is introducing Multiple Nomination Facility to enable Unitholders to nominate more than one person in whom the Units held by the Unitholder shall vest in the event of the demise of the Unitholder. Accordingly, Multiple nominees can be designated per folio maximum upto 3 nominees.

- The investor has an option to provide nomination details of maximum upto 3 nominees.
- The Unitholders are further informed that additional nominee(s) can be added to the existing nominee(s) in their investments with Fortis Mutual Fund.
- The nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate.
- A minor can be nominated and in that event, the name and address of the Guardian of the minor Nominee shall be provided by the Unitholder. Nomination can also be in favour of Central / State Government, a local authority, any person designated by a virtue of his office or a religious or a charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.
- Nomination in respect of the Units stands rescinded upon the Redemption / transfer of Units.
- The nomination facility extended under the Scheme is in accordance with the SEBI Regulations and subject to other applicable laws. Transmission of the Units in the name of the nominee shall discharge the Mutual Fund, the Trustee and the AMC from any liability towards the successor(s) / heir(s) of the deceased Unitholder(s). However, the

Mutual Fund / Trustee / AMC may request the nominee to execute suitable indemnities in favour of the Mutual Fund and / or the Trustee and / or the AMC, and to submit necessary documentation to the satisfaction of the Mutual Fund before transmitting Units to his / her favour. Nominations received in the form prescribed by the AMC alone shall be valid.

- Unitholders are requested to note that in case of multiple nominations, it is mandatory to clearly indicate the **percentage of allocation** in favour each of the nominees against their Name and such allocation should be in whole numbers without any decimals making a total of 100 percent. It may be noted that if the percentage allocation is not mentioned or is left blank, in the Nomination Form then the AMC shall apply the **default option** of equal distribution among all the nominees as designated by the deceased Unitholder.

The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.

7. Declaration and Signatures

Signatures can be in English or in any Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal. In case of HUF, the Karta will sign on behalf of the HUF.

8. Switch Transactions

During the New Fund Offer Period of the Scheme, unitholders of the Fund have the option to switch-in, all or part of their investment from Fortis Overnight Fund, Fortis Bond Fund, Fortis Short Term Income Fund, Fortis Money Plus Fund, Fortis Flexi Debt Fund and Fixed Term Plans / Series and any Series of Flexible Short Term Plan / Interval Funds to the Scheme. The switch-out will be effected at the Applicable NAV of the respective (switch-out) Scheme (subject to applicable cut-off time and applicable load), on the day of acceptance of the switching request. The switch-in will be effected at the New Fund Offer Price. Switch request will be subject to applicable exit load of the relevant scheme. All switch requests during the New Fund Offer Period of the Scheme will have to be submitted at the Official Points of Acceptance of Transactions. Switch requests received at any other centres are liable to be rejected.

9. Who Cannot Invest

It should be noted that the following persons cannot invest in the Scheme(s):

- Any individual who is a Foreign national.
- Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme(s). These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs.)
- Non-Resident Indians residing in the United States of America and Canada.

10. The Trustee / AMC retains the sole and absolute discretion to reject any application.

CHECKLIST

	Documents	Companies / Body Corporates	Trusts	Societies	HUF	Partnership Firms	FILs	Investments through Constituted Attorney
◇ Please ensure that your Application Form is complete in all respect, Name, Address & Contact Details are mentioned in full, signed by all applicants.	1. Certificate of Incorporation / Registration	✓	✓			✓	✓	
◇ Bank Account and Demat Account details are entered completely and correctly.	2. Resolution / Authorisation to invest	✓	✓	✓		✓	✓	
◇ Permanent Account Number (PAN) of all Applicants is mentioned.	3. List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓		✓	✓	✓
◇ Appropriate Option is selected.	4. Memorandum & Articles of Association	✓						
◇ If units are applied for jointly, Mode of Operation of account is indicated.	5. Trust Deed		✓					
◇ Your investment Cheque / DD is drawn in favour of Fortis Fixed Term Fund – Series 18 A dated and signed.	6. Bye-Laws			✓				
◇ Application Number is mentioned on the reverse of the Cheque / DD.	7. Partnership Deed / Deed of Declaration				✓	✓		
◇ Documents as listed alongside are submitted along with the Application Form (as applicable to your specific case).	8. Overseas Auditor's Certificate						✓	
	9. Notarised Power of Attorney							✓
	10. Proof of PAN	✓	✓	✓		✓	✓	✓
	11. Latest Bank Pass Book / Bank Account Statement				✓			
	All documents in 1 to 7 above should be originals / true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public.							

Please read the Instructions before completing this Application Form

App. No.

DISTRIBUTOR / BROKER INFORMATION To ensure to treat the application as "DIRECT" please do not leave the boxes below blank and read the instructions mentioned in 1(b)]

Name and AMFI Reg. No. ARN-	Sub Agent's Name and AMFI Reg. No.	Bank Serial No.	CAMS Serial No.
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Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

1. EXISTING UNITHOLDER INFORMATION (Please fill in your Folio No., Name, PAN & Bank Account details in Section 2 & 3, and then proceed to Section 5)

Folio No.	Unitholder's Name
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The details in our records under the Folio No. mentioned above will only be considered for this application.

2. PAN & KYC DETAILS (Mandatory, as per SEBI Regulations) (See Instruction 2bi) & bii) on page 6)

PAN		Enclosed (✓)	
First / Sole Applicant		<input type="checkbox"/> PAN card proof	<input type="checkbox"/> KYC Confirmation proof
Second Applicant		<input type="checkbox"/> PAN card proof	<input type="checkbox"/> KYC Confirmation proof
Third Applicant		<input type="checkbox"/> PAN card proof	<input type="checkbox"/> KYC Confirmation proof
Guardian**		<input type="checkbox"/> PAN card proof	<input type="checkbox"/> KYC Confirmation proof
PoA Holder		<input type="checkbox"/> PAN card proof	<input type="checkbox"/> KYC Confirmation proof

** If the Sole / First Applicant is a Minor then state Guardian's PAN Number

3. BANK ACCOUNT DETAILS (Mandatory, as per SEBI Regulations)

A/c. No.	A/c. Type (please ✓) <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR
Bank Name	
Address	
City	Pin Code
Branch	MICR Code
RTGS / IFSC Code	NEFT / IFSC Code

All Redemptions / Dividend Payouts will be payable to the First Applicant at the City and Bank Account details mentioned above.

DIRECT CREDIT FACILITY (See instruction 3d on page 7. Please ✓ and indicate your preference below) ☐ ECS of dividends : I / We wish to receive dividend through ECS ☐ Cheque Payouts : I / We want to receive redemption / dividend proceed by cheque / demand draft. ☐ RTGS / NEFT

Default mode of payout will be RTGS / NEFT if IFSC code is provided

4. APPLICANT'S INFORMATION

Name of Sole / First Applicant (First / Middle / Last Name)	Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s <input type="checkbox"/> Minor <input type="checkbox"/> Others
Date of Birth*	
* Required for First holder / Minor	
Name of Guardian (in case of Minor) OR Contact Person (in case of Non-individual Investors)	Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s <input type="checkbox"/> Others
Name of Second Applicant	Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s <input type="checkbox"/> Minor <input type="checkbox"/> Others
Name of Third Applicant	Title <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s <input type="checkbox"/> Minor <input type="checkbox"/> Others
Mode of Holding (please ✓) <input type="checkbox"/> Single <input type="checkbox"/> Joint* <input type="checkbox"/> Anyone or Survivor	(* Default, in case of more than one applicant and not ticked)
Address for Correspondence (P.O. Box Address is not sufficient)	
City	Pin Code (Mandatory)
STD Code	Tel. Off.
Mobile	Tel. Resi.
E-Mail	Fax
If you wish to receive all communication from us via e-mail, please ✓ here <input type="checkbox"/>	
Occupation (please ✓) <input type="checkbox"/> Service <input type="checkbox"/> Professional <input type="checkbox"/> Business <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Agriculture <input type="checkbox"/> Others	
Status <input type="checkbox"/> Individual <input type="checkbox"/> HUF <input type="checkbox"/> Company <input type="checkbox"/> Fils <input type="checkbox"/> NRI-Repatriation <input type="checkbox"/> NRI-Non Repatriation <input type="checkbox"/> Bank <input type="checkbox"/> Proprietorship Firm <input type="checkbox"/> Trust	
(please ✓) <input type="checkbox"/> Society/Club <input type="checkbox"/> Partnership <input type="checkbox"/> Body Corporate <input type="checkbox"/> On behalf of Minor <input type="checkbox"/> Others (please specify)	
Overseas Address (Required for NRIs/FIIs applicants in addition to mailing address) (P.O. Box Address is not sufficient)	

DEBIT MANDATE (Royal Bank of Scotland N.V. Account Holders Only) - All applications with Debit Mandate to be submitted to Royal Bank of Scotland N.V. Collection Centres Only

I/We	Debit Mandate No.
(Name of the account holder)	
authorise Royal Bank of Scotland N. V. to debit my/our A/c. No.	
A/c. Type (please ✓) <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR with Rs.	
Rs. (words)	
and pay FORTIS FIXED TERM FUND - SERIES 18 A for purchase of Units. Date :	Authorised Signature

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

Received from
Mr./Ms/M/s. _____
an application for purchase of Units in FORTIS FIXED TERM FUND - SERIES 18 A along with
Cheque / DD No. _____ dated _____
drawn on (Bank) _____ A/c. No. _____
for Rs. _____

All purchases are subject to realisation of Cheques / DD.

App. No.

ISC Stamp, Date & Signature

MANDATORY

5. INVESTMENT & PAYMENT DETAILS – Separate Cheque / DD / Fund Transfer instruction required for investment in each Option (MANDATORY)

Scheme Name	FORTIS FIXED TERM FUND - SERIES 18 A	Option (please ✓)	<input checked="" type="checkbox"/> Growth* <input checked="" type="checkbox"/> Dividend <input type="checkbox"/> Calendar Quarterly Dividend <input type="checkbox"/> Calendar Yearly Dividend <input type="checkbox"/> Dividend on Maturity*
Dividend Mode (please ✓)	<input type="checkbox"/> Payout	* Default Option /Mode if not ticked.	
Investment Amount	Rs. <input type="text"/>	Cheque / DD No.	<input type="text"/>
Mode of Payment	<input type="text"/> Cheque / Demand Draft / Fund Transfer	DD charges, if any	Rs. <input type="text"/>
Drawn on Bank	<input type="text"/>		
Branch	<input type="text"/>	A/c. No.	<input type="text"/>
Cheque / Demand Draft to be drawn in favour of Fortis Fixed Term Fund - Series 18 A		Please mention the Application No. on reverse of the Cheque / DD	

6. DEMAT ACCOUNT DETAILS OF FIRST / JOINT APPLICANT(S) (Refer instruction 5 on page 8) (REQUIRED)

Depository Participant (DP) ID	Beneficiary Account Number	Depository Participant (DP) ID & Beneficiary Account Number
NSDL <input checked="" type="checkbox"/> <input type="text"/>	<input type="text"/>	OR CDSL <input checked="" type="checkbox"/> <input type="text"/>

Please note that :

1. If demat details provided are not valid, allotment will be done in physical / statement of account mode.
2. In case of valid demat account details provided, the bank account details, joint holding details, mode of holding (joint / anyone or survivor) in case of joint holdings, address details and nominee details as per the demat account shall prevail over the corresponding details provided on the application form.

7. NOMINATION (To be filled in by Individual(s) applying Singly or Jointly) (See instruction 6 on page 8)

Having read and understood the instruction for Nomination, I / We hereby nominate the person(s) more particularly described hereunder in respect of the Units under the Folio held by me/us in the event of my death

Particulars	Nominee 1	Nominee 2	Nominee 3
Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
Address	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship with Applicant	<input type="text"/>	<input type="text"/>	<input type="text"/>
Date of Birth in case Nominee is minor	<input type="text"/>	<input type="text"/>	<input type="text"/>
# Percentage of Allocation/Share	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please indicate the percentage of allocation / share for each of the nominees in whole numbers only without any decimals making a total of 100 per cent. If the percentage allocation is not mentioned or is left blank then the AMC shall apply the default option of equal distribution among the multiple designated Nominees.

If Nominee is a Minor, details of the Guardian required : Name and Address of the Guardian

City	<input type="text"/>	Pin Code	<input type="text"/>
State	<input type="text"/>	Signature of Guardian	
Guardian's relationship with the Minor Nominee			

8. POWER OF ATTORNEY (PoA) HOLDER DETAILS (If the investment is being made by a Constituted Attorney please furnish the details of PoA Holder)

Name of PoA Holder	Title	<input checked="" type="checkbox"/> Mr. <input checked="" type="checkbox"/> Ms. <input checked="" type="checkbox"/> M/s <input checked="" type="checkbox"/> Others	Signature of (PoA) Holder
PAN	<input type="text"/>	Enclosed* (✓)	<input checked="" type="checkbox"/> PAN card proof <input checked="" type="checkbox"/> KYC Confirmation proof

9. DECLARATION & SIGNATURES

Having read and understood the contents of the Statement of Additional Information / Scheme Information Document of the Scheme of Fortis Mutual Fund, I / We hereby apply to the Trustee of Fortis Mutual Fund for units of the Scheme and agree to abide by terms and conditions, rules and regulation of the Scheme. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I / We hereby declare that I am / we are not a US person, within the meaning of the United States Securities Act, 1933, as amended from time to time; and that I am / we are not applying on behalf of or as proxyholders of a person who is a US person. I/We hereby declare that I am/ We are competent under the applicable laws and duly authorised where required, to make this investment in the above mentioned scheme. I/We hereby confirm that the proposed investment is being made from known, identifiable and legitimate sources of funds /income of mine/the HUF/ the Company/Trust/ Partnership only and I am / we are the rightful beneficial owner(s) of the funds and the resulting investments therefrom. The abovementioned investment does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions or of the provisions of any law in India including but not limited to The Income Tax Act, the Prevention of Money Laundering Act, 2002, The Prevention of Corruption, 1988 Act and/or any other relevant rules/ guidelines notified in this regard or applicable laws enacted by the Government of India / any other regulatory body from time to time. I / we hereby understand and agree that if any of the aforesaid disclosures made/ information provided by me/us is found to be contradictory or non-reliable to the above statements or if I / we fail to provide adequate and complete information, the AMC / Mutual Fund / Trustees reserve the right to reject the application / withhold the investments made by me / us and/ or make disclosures and report the relevant details to the competent authority and take such other actions as may be required to comply with the applicable law as the AMC/ Mutual Fund/ Trustees may deem proper at their sole option. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Applicable to NRIs only : I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

If NRI, (please ✓)

- ☐ Repatriation basis
☐ Non-Repatriation basis

Dated

SIGNATURE(S)

<input type="text"/>	<input type="text"/>	<input type="text"/>
First / Sole Applicant / Guardian	Second Applicant / Guardian	Third Applicant / Guardian

Fortis Investments

Fortis Investment Management (India) Private Limited

101, 10th Floor, Sakhar Bhavan,
Nariman Point, Mumbai 400 021.

Tel. : 91-22 6656 0000 • Web : www.fortisinvestments.in

Fortis Investments

For any further queries / correspondence, please contact :

Computer Age Management Services Pvt. Ltd.

UNIT : Fortis Mutual Fund

148 Old Mahabalipuram Road (OMR), Next to Hotel Fortune, Okkiyam, Thuraiyakkam, Chennai - 600096

Tel : 044 - 3040 7065 • email : enq_m@camsonline.com

Fortis Mutual Fund

LIST OF COLLECTION CENTRES (DURING NEW FUND OFFER PERIOD)

AMC INVESTOR SERVICE CENTRES :

Mumbai	: Brady House, 2nd Floor, 12 / 14, Veer Nariman Road, Fort, Mumbai - 400 023.
Bengaluru	: 403, 4th Floor, HM Geneva House, Cunningham Road, Bengaluru - 560 052.
Chennai	: Old No. 48, New No. 99/1, Mahatma Gandhi Road, (Nungambakkam High Road), Chennai-600 034.
Hyderabad	: ABK Olbee Plaza, No. 502, 5th Floor, A-2-618 / 8 & 9, Road No. 1 & 11, Banjara Hills, Hyderabad - 500 034.
Kolkata	: 6th Floor, Suite No. 601, Lords Building, 7/1, Lord Sinha Road, Kolkata - 700 071.
New Delhi	: Hansalaya Building (1st Floor), 15, Barakhamba Road, New Delhi - 110 001.
Pune	: Office No. 7, 3rd Floor, Suyash Plaza, 189 A, Bhandarkar Road, Pune - 411 004.
Ahmedabad	: 3rd Floor, 302, VIVA Complex, Near Parimal Garden, Ellisbridge, Ahmedabad - 380 006.

Fortis Investments

Fortis Investment Management (India) Private Limited
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