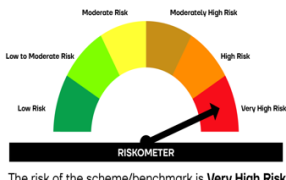
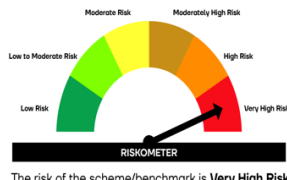


KEY INFORMATION MEMORANDUM(KIM)

NAVI BSE SENSEX INDEX FUND

(Earlier known as NAVI S&P BSE SENSEX INDEX FUND)

An open-ended scheme replicating/ tracking BSE SENSEX Index

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of BSE Sensex Index stocks and aims to achieve returns of the stated index, subject to tracking error. 	 <p>The risk of the scheme/benchmark is Very High Risk</p>	 <p>The risk of the scheme/benchmark is Very High Risk</p>
		As per AMFI TIER I Benchmark- BSE Sensex TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"The above risk-o-meter is based on the scheme portfolio as on September 30, 2024. An addendum may be issued or updated in accordance with provisions of Paragraph 17.4 of SEBI Master circular on Mutual Funds dated June 27, 2024, on an ongoing basis on the website <https://navi.com/mutual-fund/downloads/statutory-disclosure>."

Continuous Offer of Units at Applicable NAV

Name of Mutual Fund	Navi Mutual Fund
Name of Asset Management Company	Navi AMC Limited CIN U65990KA2009PLC165296
Name of Trustee Company:	Navi Trustee Limited CIN: U65990WB2009PLC134536
Address	<i>Registered Office:</i> Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website	https://navi.com/mutual-fund

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website <https://navi.com/mutual-fund>**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 29, 2024.

Investment Objective	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation Pattern of the scheme	Under normal circumstances the asset allocation will be as follows:		
	Instruments	Indicative allocations (% of total assets)	
		Minimum	Maximum
	Equity and Equity related securities of companies constituting the underlying index i.e. BSE Sensex Index	95%	100%
	Debt and Money Market instruments	0%	5%
Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are Cash equivalent which shall consist of the following securities having residual maturity of less than 91 days:			
a) Government Securities; b) T-Bills; and c) Repo on Government Securities. The residual portion of 5% in asset allocation is provided for liquidity purposes and hence instruments will be only cash and cash equivalent.			
Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)			
Sl.no	Type of Instrument	Percentage of Exposure	Circular References
1.	Stock Lending	1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single approved intermediary / counterparty.	Paragraph 12.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024
2.	Derivatives*	up to 20% of the equity	Paragraph

			net assets of the scheme	12.25 of SEBI Master Circular on Mutual Funds dated June 27, 2024.
	3.	Unrated instruments (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities)	The scheme shall not invest in this instrument.	-
	4.	Foreign securities/ADR/GDR	The scheme shall not invest in this instrument.	-
	5.	Mutual Fund Schemes	The scheme shall not invest in this instrument.	-
	6.	ADRs/GDRs	The scheme shall not invest in this instrument.	-
	7.	Repo/reverse repo transactions in Corporate Debt Securities	The scheme shall not invest in this instrument.	-
	8.	Short selling of securities	The scheme shall not invest in this instrument.	-
	9.	Securitised debts	The scheme shall not invest in this instrument.	-
	10	Structured obligations/ Credit Enhancements	The scheme shall not invest in this instrument.	-
	11	Additional Tier 1 bonds and Tier 2 bonds having special features as mentioned in clause 12.2.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024	The scheme shall not invest in this instrument.	-
	12	Credit Default Swaps transactions	The scheme shall not invest in this instrument.	-
	13	REITS and INVITS	The scheme shall not invest in this instrument.	-

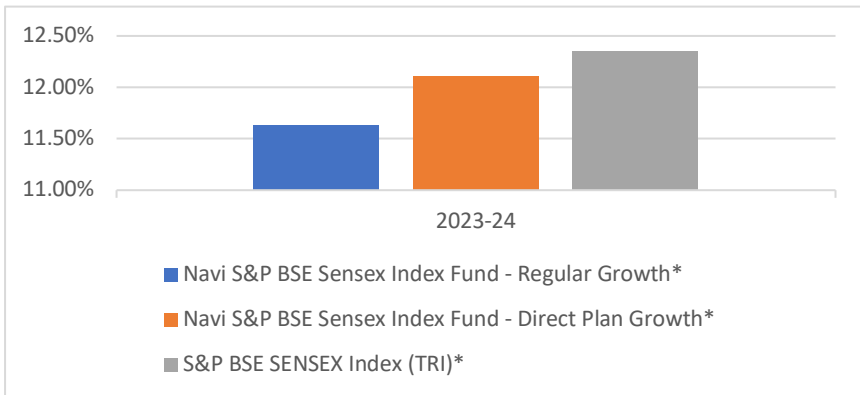
	<p>*The Scheme may take an exposure to equity derivatives of constituents of the underlying Index when securities of the Index are unavailable, insufficient or for rebalancing at the time of change in Basket or in case of corporate actions, for a short period of time, subject to derivative limits. Such exposure to derivatives will be rebalanced within seven calendar days.</p> <p>The Cumulative Gross Exposure across Equity, Debt, derivative positions and Money Market Instruments and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in line with clause 12.24 of SEBI Master Circular on Mutual Funds dated June 27, 2024</p> <p>The Margin may be placed in the form of such securities / instruments / deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments / deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.</p> <p>Being a passively managed open ended index scheme, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment in Equities considering the market conditions, special events, corporate events (like declaration of dividend), etc. Any transactions undertaken in the portfolio of the Scheme in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>Portfolio Concentration Norms:</p> <p>The Scheme shall ensure compliance with the portfolio concentration norms in accordance with provisions of SEBI Master circular dated June 27, 2024, details whereof are given below:</p> <ol style="list-style-type: none"> 1. The index shall have a minimum of 10 stocks as its constituents. 2. a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index. 3. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index. 4. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months. <p>Tracking Error: In accordance with clause 3.6.3.1of SEBI Master circular on Mutual Funds dated June 27, 2024 on “Development of Passive Funds”, the</p>
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	<p>tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The same shall be disclosed on a daily basis on the websites of AMC and AMFI.</p> <p>The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.</p> <p>Tracking Difference: The annualized difference of daily returns between the index and the NAV of the Scheme. The same shall be disclosed on a monthly basis on the websites of AMC and AMFI.</p> <p>Change in Investment Pattern</p> <p>Rebalancing due to Passive Breaches In case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days (or such other timeline mentioned by SEBI from time to time) Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, applicable regulations and political and economic factors or for short durations, part of the corpus may be pending for deployment in equities considering the market conditions, special events, corporate events (like declaration of IDCW), etc.</p> <p>Rebalancing due to Short term defensive consideration In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a period of 7 calendar days. Such rebalancing shall be in line with SEBI circular dated March 4, 2021.</p> <p>As per SEBI Master Circular on Mutual Funds dated June 27, 2024, any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>Rebalancing in case of involuntary corporate action</p>
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	<p>In the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 days from the date of allotment/listing.</p> <p>In case of any breaches in asset allocation, the norms as specified in para 2.9 and 3.5.3.11 of SEBI Master circular on Mutual Funds dated June 27, 2024 shall be applicable.</p>
Investment Strategy	<p>The investment objective of the Scheme is to generate returns that are commensurate with the performance of the BSE SENSEX Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be realized.</p> <p>The corpus of the Scheme will be invested in stocks constituting the respective benchmark of the Scheme i.e. BSE Sensex and a very small portion (0-5% of the Net Assets) of the scheme may be kept liquid to meet the liquidity and expense requirements. The performance of the Scheme may not commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index. The stocks comprising the BSE Sensex is periodically reviewed by the Fund Manager . A particular stock may be dropped or new securities may be included as a constituent of the index. In such an event, the Scheme will endeavor to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the index immediately. The portfolio shall be rebalanced within 7 days to ensure adherence to the asset allocation norms of the Scheme. Similarly, in the event of a constituent stock being demerged / merged / delisted from the exchange, the Scheme will reallocate the portfolio and seek to minimize the variation from the index.</p> <p>Further, the Scheme intends to participate in securities lending as permitted under the regulations.</p> <p>Refer SID for further details.</p>
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>Market Risk</p> <p>The Scheme's NAV will react to the stock market movements. The Investor could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices market movements, and over longer periods during market downturns.</p>

	<p>Settlement Risk:</p> <p>In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme portfolio.</p> <p>Risks associated with Investing in Derivatives:</p> <p>The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.</p> <p>The Fund may use derivatives instruments like Stock Index Futures, Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Schemes to certain risks inherent to such derivatives.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.</p> <p>Right to Limit Redemptions: The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. The same shall be in accordance with clause 1.12 of SEBI Master Circular on Mutual Funds dated June 27, 2024. (Restriction on redemption in Mutual Funds).</p> <p>For details on risk factors and risk mitigation measures, please refer SID.</p>				
<p>Plans/Options</p>	<p>The Scheme has the following Plans:</p> <table border="1" data-bbox="531 1814 1369 2016"> <thead> <tr> <th data-bbox="531 1814 874 1854">Plans</th><th data-bbox="874 1814 1369 1854">Regular & Direct</th></tr> </thead> <tbody> <tr> <td data-bbox="531 1854 874 2016">Default Plan (if no plan is selected)</td><td data-bbox="874 1854 1369 2016"> a) If broker code is not mentioned the application will be processed under Direct Plan b) If broker code is mentioned the </td></tr> </tbody> </table>	Plans	Regular & Direct	Default Plan (if no plan is selected)	a) If broker code is not mentioned the application will be processed under Direct Plan b) If broker code is mentioned the
Plans	Regular & Direct				
Default Plan (if no plan is selected)	a) If broker code is not mentioned the application will be processed under Direct Plan b) If broker code is mentioned the				

		application will be processed under Regular Plan		
	Default Plan (in certain circumstances)	If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan. If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan		
	Options	Growth Option		
	In case neither distributor code is mentioned nor 'Direct Plan' is selected in the application form, the application will be processed under the 'Direct Plan'. All the plans/options under the Scheme shall have a common portfolio. The Trustee may, at a later date, decide to introduce any other options, under the Scheme, as is considered necessary.			
Applicable NAV	The AMC will calculate the NAVs for all the Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website (https://navi.com/mutual-fund/downloads/statutory-disclosure) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 P.M. every Business Day.			
Minimum Application Amount/ Number of Units	Purchase Rs. 10/-and in multiples of Re. 1/- thereafter	Additional Purchase Rs.10 and in multiples of Re. 1	Redemption Any Amount.	
Dispatch of Redemption Request	Under normal circumstances the AMC shall endeavor to dispatch the Redemption proceeds within 01 business Day from date of receipt of request from the Unit holder. As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 03 business Days from the date of receipt of a valid redemption request For list of exceptional circumstances refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024.			
Benchmark Index	BSE Sensex TRI wef. May 31, 2024 earlier known as S&P BSE Sensex Index.			
Dividend Policy	Not Applicable.			
Name of the Fund Manager	The Scheme is managed by Mr. Aditya Mulki and Mr. Ashutosh Shirwaikar.			

Name of the Trustee Company	Navi Trustee Limited				
Performance of the scheme as on September 30, 2024:	Compounded Annualised Returns	Scheme Returns %	Benchmark Returns %	Scheme Returns %	Benchmark Returns %
	Returns for the last 1 years	-27.95%	29.48%	28.93%	29.48%
	Returns for the last 3 years	-	-	-	-
	Returns for the last 5 years	-	-	-	-
	Returns since inception	26.07%	27.53%	27.03%	27.53%
	<p>Expense structure for Direct & Regular Plan may vary.</p> <p>Past performance may or may not be sustained in future.</p> <p>Benchmark: BSE Sensex TRI wef May 31, 2024, earlier it was S&P BSE SENSEX Index.</p> <p>Date of Allotment: September 04, 2023. The returns are calculated for Regular Plan-Growth Option and Direct Plan-Growth Option.</p>				
Additional Scheme Related Disclosures	<p>Absolute Returns for each financial year for the last 5 years</p>  <p>Past performance may or may not be sustained in future.</p> <p>Benchmark: BSE Sensex TRI wef May 31, 2024, earlier it was S&P BSE SENSEX Index. The Scheme has not completed 5 Years.</p>				
	<p>i. Scheme’s portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) is available at https://navi.com/mutual-fund/downloads/statutory-disclosure</p> <p>ii. Disclosure of name and exposure to TOP 7 issuers, stocks, groups and sectors as a %age of NAV of the scheme is available at https://navi.com/mutual-fund/downloads/statutory-disclosure</p> <p>iii. Portfolio Turnover Rate is 0.48 Times</p>				
Expenses of the Scheme	Continuous Offer of Units at Applicable NA				

<p>Load</p>	<p>Load is an amount, which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC; https://navi.com/mutual-fund/downloads/disclosure-sid-kim or may call at 1800 103 8999 or your distributor.</p> <p>As per clause 8.6 of SEBI Master Circular dated June 27, 2024, has decided that there shall be no entry Load for all Mutual Fund Schemes.</p> <table border="1" data-bbox="531 517 1396 600"> <tr> <th>Type of Load</th><th>Load chargeable (as %age of NAV)</th></tr> <tr> <td>Exit Load</td><td>NIL</td></tr> </table> <p>However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations.</p> <p>In accordance with clause 10.8.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads. The exit load charged, if any, shall be credited to the scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes.</p> <p>Units issued on reinvestment of dividends for existing as well as prospective investors shall not be subject to load structure.</p> <p>Th investor is requested to check the prevailing load structure of the scheme before investing. Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day.</p> <p>For further details please refer to the SID.</p>	Type of Load	Load chargeable (as %age of NAV)	Exit Load	NIL
Type of Load	Load chargeable (as %age of NAV)				
Exit Load	NIL				
<p>Recurring Expenses (% of the Average Daily Net Assets)</p>	<p>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:</p> <p>The AMC has estimated that up to following percentage of daily net assets of the scheme will be charged to the scheme as expenses.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the mutual fund. https://navi.com/mutual-fund/downloads/disclosure-sid-kim. The mutual fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. Investor can refer https://navi.com/mutual-fund/downloads/statutory-disclosure for TER.</p>				

The AMC has estimated that upto 1.00 % of the daily net assets of the scheme will be charged to the scheme as expenses.

Particulars	Navi Bse Sensex Index Fund % per annum of daily net assets
Investment Management and Advisory Fees	Up to 1.00
Trustee fee	
Audit fees	
Custodian Fees	
Registrar & Transfer Agents Fees	
Marketing & Selling Expense including Agent Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 1 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Up to 1.00
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	Up to 0.30

The aforesaid does not include Goods and Services tax on investment management and advisory fees. The same is more specifically elaborated below.

Navi BSE Sensex Index Fund (Earlier known as Navi S&P BSE Sensex Index Fund)- Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. as compared to Regular Plan and no commission for distribution of Units will be paid/ charged under Navi BSE Sensex Index Fund (Earlier known as Navi S&P BSE Sensex Index Fund))-Direct Plan.

	<p>These estimates have been made in good faith as per information available to the AMC and the total expenses may be more than as specified in the table above. However, as per the Regulations, the total recurring expenses that can be charged to the Scheme in this SID shall be subject to the applicable guidelines.</p> <p>The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear.</p> <p>The Scheme can charge expenses within overall maximum limits prescribed under SEBI (MF) Regulations, without any internal cap allocated to any of the expense heads specified in the above table.</p> <p>All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMR vide letter dated February 21, 2019 on implementation of SEBI Master Circular on Mutual Funds dated June 27, 2024 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.</p> <p>Pursuant to SEBI Master Circular on Mutual Funds dated June 27, 2024 following additional costs or expenses may be charged to the scheme, namely:</p> <ol style="list-style-type: none"> 1. The AMC may charge Goods and Services tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations. 2. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least – <ul style="list-style-type: none"> 30 per cent of the gross new inflows from retail investors from B30 cities into the scheme, or; 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher; <p>Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;</p> <p>Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;</p>
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Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

As per Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

At least 1 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12 bps for cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions may be charged to the Scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

Illustration impact of expense ratio on scheme's return:

Particulars	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-

	<table><tr><td>Returns after Expenses at the end of the Year</td><td>1300</td><td>1350</td></tr><tr><td>Returns in Percentage (%)</td><td>13.00</td><td>13.50</td></tr></table>	Returns after Expenses at the end of the Year	1300	1350	Returns in Percentage (%)	13.00	13.50
Returns after Expenses at the end of the Year	1300	1350					
Returns in Percentage (%)	13.00	13.50					
	<p>Actual expenses for the FY 2023-24(% Weightage) (Excluding GST):</p> <p>Regular Plan – 0.90%</p> <p>Direct Plan -0.14%</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section- Annual Scheme Recurring Expenses” in the SID.</p>						
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his/her tax advisor.						
Daily Net Asset Value (NAV) Publication	The Asset Management Company (“AMC”) shall update the NAVs on its website (https://navi.com/mutual-fund/downloads/statutory-disclosure) and of the Association of Mutual Funds in India (“AMFI”) (www.amfiindia.com) before 11.00 p.m. every Business Day.						
For Investor Grievances please contact	<table><tr><td><u>Name and Address of Registrar:</u> Computer Age Management Services Limited (CAMS)Chennai Tel: 044-28432650 Website: https://www.camsonline.com/ Address: CAMS, Rayala Tower-1, 158 Anna Salai, Chennai - 600 002</td><td><u>Customer Service Cell of AMC:</u> Ms. Sadiqa Banu, Investor Relations Officer, Navi AMC Limited. Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102. Toll Free: 1800 103 8999 Tel No. 08045113400 Email: mf@navi.com</td></tr></table>	<u>Name and Address of Registrar:</u> Computer Age Management Services Limited (CAMS)Chennai Tel: 044-28432650 Website: https://www.camsonline.com/ Address: CAMS, Rayala Tower-1, 158 Anna Salai, Chennai - 600 002	<u>Customer Service Cell of AMC:</u> Ms. Sadiqa Banu, Investor Relations Officer, Navi AMC Limited. Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102. Toll Free: 1800 103 8999 Tel No. 08045113400 Email: mf@navi.com				
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Unitholders’ Information	<p>For normal transactions during ongoing sale and repurchase:</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all schemes of Navi Mutual Fund (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit</p>						

	<p>holders in whose folio(s) transaction(s) have taken place during the month by or email on or before 15th of the succeeding month.</p> <p>The CAS will be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on quarterly basis through the SMS mode specifying the email id on which the CAS is being sent.</p> <p>If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS will be sent to that investor through email on monthly basis. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details will be sent to the investors by email on half yearly basis. However, where an investor does not wish to receive CAS through email, option will be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs.</p> <p>In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.</p> <p>The transactions viz. purchase redemption, switch, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</p> <p>The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.</p> <p>In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.</p> <p>The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual Fund/AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p>
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	<p>September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>Paragraph 5.3 of SEBI Master Circular on Mutual Fund dated June 27, 2024, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: https://navi.com/mutual-fund/downloads/statutory-disclosure and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p> <p>Annual Report:</p> <p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC https://navi.com/mutual-fund/downloads/statutory-disclosure and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p>
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