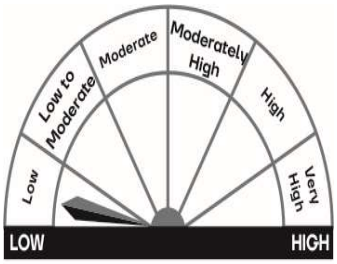
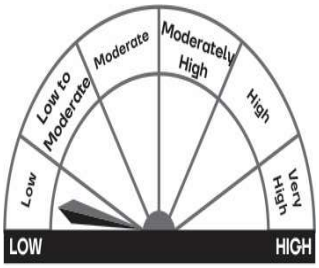
KEY INFORMATION MEMORANDUM(KIM)

NAVI OVERNIGHT FUND

An open-ended debt scheme investing in securities with overnight securities. A relatively low interest rate risk and relatively low credit risk.

This product is suitable for investors who are seeking*	**Scheme Risk-o-Meter**	**Benchmark Risk-o-Meter**
• Regular income over short term that may be in line with the overnight call rates. • To generate returns by investing in debt and money market instruments with overnight maturity.		
		As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"The above risk-o—meter is based on the scheme portfolio as on May 31, 2024. An addendum may be issued or updated in accordance with provisions of Paragraph 17.4 of SEBI Master circular on Mutual Funds dated May 19, 2023, on an ongoing basis on the website https://navi.com/mutual-fund/downloads/statutory-disclosure."

Continuous Offer of Units at Applicable NAV
(Face Value: Rs. 10/-)

Potential Risk Class (PRC)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		Class A-I		
Moderate (Class II)				
Relatively High (Class III)				

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Name of Mutual Fund	Navi Mutual Fund
Name of Asset Management Company	Navi AMC Limited CIN U65990KA2009PLC165296

Name of Trustee Company:	Navi Trustee Limited CIN: U65990WB2009PLC134536
Addresses	*Registered Office:* Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website	https://navi.com/mutual-fund

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing.

For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, ,penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website https://navi.com/mutual-fund**.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated **June 26, 2024.**

Investment Objective	To generate returns by investing in debt and money market instruments with overnight securities having maturity of 1 day. The Scheme does not assure or guarantee any returns. There is no assurance that the investment objective of the Scheme will be achieved.
Asset Allocation Pattern of the scheme	Under normal circumstances the asset allocation pattern will be:

Instruments	**Indicative Allocations (% of total assets)**	
	Minimum	**Maximum**
Debt and Money Market instruments with overnight maturity	0%	100%

The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time.
The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.

The cumulative gross exposure through, repo transactions in corporate debt securities debt and money market instruments and such other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the Scheme in line with paragraph 12.18.1.2 of SEBI Master Circular dated May 19, 2023.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl.no	Type of Instrument	Percentage of Exposure	Circular References
1	Overnight funds*	Overnight funds shall hold at least 20% of its net assets in liquid assets	Paragraph 4.5 of SEBI Master Circular dated May 19, 2023
2	Derivatives	The scheme shall not invest in this instrument	-
3	Credit Default Swaps.	The scheme shall not invest in this instrument	-
4	Securitized Debt	The scheme shall not invest in this instrument	-

5	Debt Instrument with Special Features (AT1 & AT2 Bonds)	The scheme shall not invest in this instrument	-
6	Debt Instruments with SO/CE	The scheme shall not invest in this instrument	-
7	Stock Lending and Borrowings	The scheme shall not invest in this instrument	-
8	Foreign Securities	The scheme shall not invest in this instrument	-
9	ReIT & InVITs	The scheme shall not invest in this instrument	-
10	Other Mutual Funds	The scheme shall not invest in this instrument	-

*For this purpose, 'liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities. In case, the exposure in such liquid assets falls below 20% of net assets of the scheme, the AMC shall ensure compliance with the above requirement before making any further investments.

Changes in Investment Pattern:
Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per paragraph 2.9.1 of SEBI Master Circular dated May 19, 2023, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Further, as per paragraph 2.9.1 of SEBI Master Circular dated May 19, 2023, Mandated Rebalancing Period with respect to any deviation due to passive breaches, is not applicable for Overnight Schemes.

Investment Strategy	The Fund shall be managed according to the Investment Objective - to generate reasonable returns commensurate with the low risk of the portfolio. This scheme is positioned to meet the needs of those investors who want to deploy their funds for a short period of time with the least amount of risk. The returns would match the levels of risk taken in the portfolio. The primary investment objective of the scheme is to generate regular returns in line with the overnight rates. In line with this objective the scheme would be investing in debt and money market instruments with overnight maturity of 1 day.

Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: Investments in debt and money market instruments are subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, Segregated Portfolio etc. For details on risk factors and risk mitigation measures, please refer SID.
Plans/Options	**Plans: Regular and Direct.** Options: The Scheme would offer Growth and IDCW Option. **Sub-Options:** The IDCW Option would provide the following sub-options: **Daily** (Reinvestment of Income Distribution cum capital withdrawal option), **Weekly** (Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option), **Monthly** (Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option). If IDCW payable under Payout of Income Distribution cum capital withdrawal option (Weekly Option) is equal to or less than Rs. 500 then the IDCW would be compulsorily reinvested in the option of the Scheme. The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans: **Scenario** | **Broker Code mentioned by the investor** | **Plan mentioned by the investor** | **Default Plan to be captured** 1 | Not mentioned | Not mentioned | Direct Plan 2 | Not mentioned | Direct | Direct Plan 3 | Not mentioned | Regular | Direct Plan 4 | Mentioned | Direct | Direct Plan 5 | Direct | Not Mentioned | Direct Plan 6 | Direct | Regular | Direct Plan 7 | Mentioned | Regular | Regular Plan 8 | Mentioned | Not Mentioned | Regular Plan **Default option**: Growth Option, **Default between Payout of Income Distribution cum capital withdrawal option & reinvestment of Income Distribution cum capital withdrawal Option:**

	Reinvestment of Income Distribution cum capital withdrawal option, Default IDCW: Frequency- Daily. All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options. For detailed disclosure on default plans and options, kindly refer **SAI.**
Applicable NAV	The AMC will calculate the NAVs for all the Calendar Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website (**https://navi.com/mutual-fund**) and of the Association of Mutual Funds in India ("AMFI") (**www.amfiindia.com**) before 11.00 p.m. every Business Day.

Minimum Application Amount/ Number of Units	**Purchase** Rs. 10/-and in multiples of Re. 1/- thereafter	**Additional Purchase** Rs. 10/-and in multiples of Re. 1/- thereafter	**Redemption** Rs. 10/- or 1 Unit or account balance whichever is lower.

Dispatch of Redemption Request	Within three working days of the receipt of the redemption request at the authorised centre of the Navi Mutual Fund.
Benchmark Index	CRISIL Liquid Overnight Index
IDCW Policy (earlier known as Dividend Policy)	The Trustee reserves the right to distribute income under the Scheme depending on the availability of distributable surplus under the Scheme. Amount will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appearing the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/ CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund who shall be eligible to receive the amount. Further, the Trustee at its sole discretion may also declare interim IDCW. However, it must be distinctly understood that the actual Distribution of income and the frequency thereof will inter-alia, depend on the availability of distributable surplus as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee /AMC in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate/quantum of distribution nor that it will be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of IDCW, the NAV will stand reduced by the amount of IDCW and distribution tax /statutory levy (if applicable) paid. The Trustee /AMC reserves the right to change the record date from time to time. IDCW Distribution Procedure:

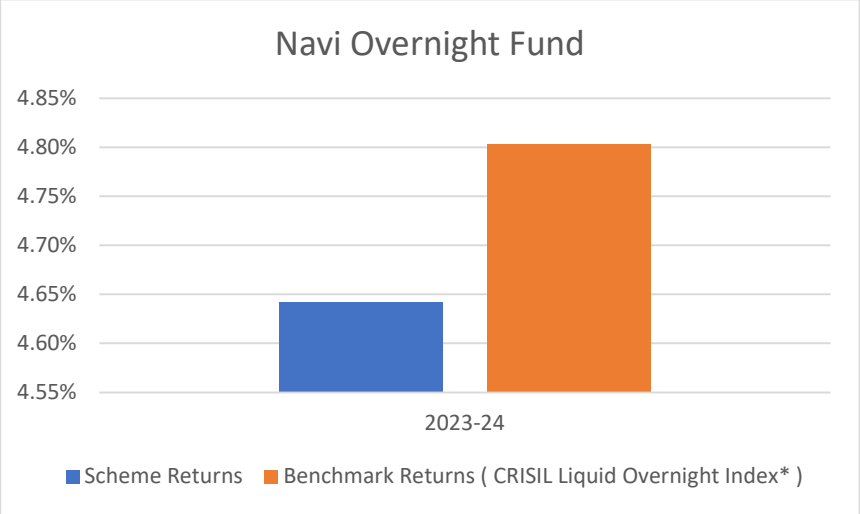
	In accordance withparagraph 11.1 of SEBI Master Circular dated May 19, 2023, the procedure for income Distribution would be as under: 1. Quantum of Distribution and the record date will be fixed by the Trustee. Amounts so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the Distribution including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. 3. The Record Date will be 2 business days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders maintained by the Mutual Fund/statement of beneficial ownership maintained by the Depositories, as applicable, for receiving IDCW. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of Distribution and statutory levy, if any, at the close of business hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of income distribution in any manner whatsoever, will be issued by Mutual Fund. The requirement of giving notice shall not be applicable for IDCW Options having frequency upto one month. If IDCW payable under IDCW Payout is equal to or less than Rs. 100/-, then the IDCW would be compulsorily reinvested in the option of the Scheme.
Name of the Fund Manager	The Scheme is being managed by Mr. Tanmay Sethi since February 01, 2024. Prior to Mr. Sethi the Scheme was managed by Ms. Surbhi Sharma.
Name of the Trustee Company	Navi Trustee Limited
Performance of the scheme as on May 31, 2024:	

Compounded Annualised Returns	**Scheme Returns % (Regular Growth)**	**Benchmark Returns %**	**Scheme Returns % (Direct Growth)**	**Benchmark Returns %**
Returns for the last 1 year	-	-	-	-
Returns for the last 3 years	-	-	-	-

Returns for the last 5 years	-	-	-	-
Returns since inception	5.51%	5.96%	5.67%	5.96%

Expense structure for Direct & Regular Plan may vary.
Past performance may or may not be sustained in future.
Benchmark: CRISIL Liquid Overnight Index
Date of Allotment: July 17, 2023

Absolute Returns for each financial year for the last 5 years



Past performance may or may not be sustained in future.
The Scheme has not completed 5 years.

Additional Scheme Related Disclosures

i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) is available at https://navi.com/mutual-fund/downloads/statutory-disclosure

ii. Disclosure of name and exposure to TOP 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme is available at https://navi.com/mutual-fund/downloads/statutory-disclosure

iii. Portfolio Turnover Rate-Not Applicable.

Expenses of the Scheme

At Applicable NAV.

Load Structure

As per Paragraph 10.4 of SEBI Master Circular on Mutual Fund dated May 19, 2023, there shall be no entry Load for all Mutual Fund Schemes.

Type of Load	Load Chargeable (as a % to NAV)
Exit Load	Nil

	All the other terms and conditions of the respective SID and KIM except as specifically modified herein above shall remain unchanged. The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in Load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).
ii. Recurring Expenses (% of the Average Daily Net Assets)	These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below: The AMC has estimated that the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. Investor can refer https://navi.com/mutual-fund/downloads/statutory-disclosure for Total Expense Ratio (TER) details. The AMC has estimated that upto 2.00 % of the daily net assets of the scheme will be charged to the scheme as expenses

Expense Head	% of daily net assets
Investment Management and Advisory Fees	Up to 2.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively[1]	

Goods and Services Tax (GST) on expenses other than investment and advisory fees)[2]	
Goods and Services Tax (GST) on brokerage and transaction cost[2]	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	**Upto 2.00%**
Additional expenses for gross new inflows from specified cities [3*]	Upto 0.30%

Notes:

1) Brokerage and transaction costs which are incurred for the purpose of execution of trades are included in the cost of investment (not exceeding 12 bps in the case of cash market transactions). The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent per cent for cash market transactions. Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations.

2) Goods & Services Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

   Goods & Services Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

   Goods & Services Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

3) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by AMFI data, from time to time are at least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

   In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023.

	The expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from —retail investor) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only. * In accordance with Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard. These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. The Total expense ratio (including Investment and Advisory Fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52 of SEBI Regulations, as amended from time to time, with no sub-limit on Investment and Advisory fees. Navi mutual fund (Erstwhile Essel Mutual Fund) would update the current expense ratios on the website at least three working days prior to the effective date of the change. For the actual current expenses being charged, the Investor should refer to the website of the AMC https://navi.com/mutual-fund. Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan.. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

Assets under management Slab (In Rs. crore)	**Total expense ratio limits for other than equity oriented schemes**
on the first Rs.500 crores of the daily net assets	2.00
on the next Rs.250 crores of the daily net assets	1.75
on the next Rs.1,250 crores of the daily net assets	1.50
on the next Rs.3,000 crores of the daily net assets	1.35
on the next Rs.5,000 crores of the daily net assets	1.25
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000crores of daily net assets or part thereof.
On balance of the assets	0.80

Illustration of impact of expense ratio on scheme's returns

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-
Returns after Expenses at the end of the Year	1300	1350
Returns in Percentage (%)	13.00	13.50

	Actual expenses FY 2023-2024 (% Weightage) (Excluding GST) **Regular Plan** – 0.25% **Direct Plan** – 0.05% **For further details please refer to the SID.**	
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and independently refer to his/her tax advisor.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business days and will be published in 2 newspapers. The AMC shall calculate and update the NAVs of the Scheme on its website (**https://navi.com/mutual-fund**) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) on next Business day by 11.00 AM.	
For Investor Grievances please contact	**Name and Address of Registrar:** Computer Age Management Services Limited (CAMS)Chennai Tel: 1800 419 2267 Website: https://www.camsonline.com/ Address: CAMS, Rayala Tower-1, 158 Anna Salai, Chennai - 600 002	**Customer Service Cell of AMC:** Ms. Sadiqa Banu, Investor Relations Officer, Navi AMC Limited. Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Bengaluru, Karnataka 560102. Toll Free: 1800 103 8999 Non Toll Free. 08045113400 Email: mf@navi.com
Unitholders' Information	**For normal transactions during ongoing sale and repurchase:** • The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unitholders registered e-mail address and /or mobile number. • A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th day of the succeeding month shall be sent by mail or e-mail. • In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/ account statement. • The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). • The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.	

	• For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th day of succeeding month by mail or email. • In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email. • The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder. **Half Yearly Consolidated Account Statement (CAS)** A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 21st day of succeeding month, to all such Unit holders holding Units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode. The statement of holding of the beneficiary account holder for units held in demat form will be sent by the respective DPs periodically. The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment. **Account Statement for demat account holders:** No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account. **<u>CAS for investors having Demat account:</u>** (a) The unit holders would have an option to hold the units in demat form in addition to the account statement as per the current practice. (b) unit holders who wish to trade in units would be required to have a demat account

	(c) Application form shall be modified to provide for demat account details and other details to enable exercise of the option as detailed above. ▪ Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. ▪ Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations. • The CAS shall be generated on a monthly basis. ▪ If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. ▪In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS. • Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system. • If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent. The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.

	The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s). **Monthly Portfolio Disclosure:** The Mutual Fund shall disclose the Portfolio of the Scheme as on the last day of the month on its website https://navi.com/mutual-fund on or before the tenth day of the succeeding month in the prescribed format. **Half yearly Disclosures: Portfolio / Financial Results:** The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI. Paragraph 5.3 of SEBI Master Circular on Mutual Fund dated May 19, 2023, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: https://navi.com/mutual-fund and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. **Annual Report:** The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31stMarch each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC https://navi.com/mutual-fund and Association of Mutual Funds in India (www.amfiindia.com). A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).