

Key Information Memorandum (KIM)



Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund

(An open-ended passive equity linked savings scheme with a statutory lock-in period of 3 years and tax benefit replicating/ tracking Nifty LargeMidcap 250 Index)

Key Information Memorandum

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(An open-ended passive equity linked savings scheme with a statutory lock-in period of 3 years and tax benefit replicating/ tracking Nifty LargeMidcap 250 Index)

This product is suitable for investors who are seeking*:	Risk-o-meter of the Scheme	Risk-o-meter of the Benchmark (Nifty LargeMidcap 250 Index - TRI)
Long term capital growth		
Investment in equity and equity related securities covered by Nifty LargeMidcap 250 Index		
Investors should understand that their principal will be at Very High Risk		

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

Continuous offer for units at NAV based prices.

Name of Sponsor	Zerodha Broking Limited
Name of Mutual Fund	Zerodha Mutual Fund
Name of Asset Management Company	Zerodha Asset Management Private Limited
Name of Trustee Company	Zerodha Trustee Private Limited
Address	Indiquebe Penta, New No. 51 (Old No. 14), Richmond Road, Bangalore - 560 025
Website	www.zerodhafundhouse.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For details of the scheme/ Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties & pending litigations, etc. investor should, before investing, refer to the Scheme Information Document and Statement of Additional Information available free of cost or access the same from the website www.zerodhafundhouse.com

The scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Key Information Memorandum is dated November 29, 2024.

Investment Objective	<p>The investment objective of the scheme is to invest in stocks comprising the Nifty LargeMidcap 250 Index in the same proportion as in the index to achieve returns equivalent to the Total Return Index of Nifty LargeMidcap 250 Index (subject to tracking error), while offering deduction on such investment made in the scheme under Section 80C of the Income-tax Act, 1961.</p> <p>There is no assurance or guarantee that the investment objective of the scheme would be achieved.</p>																				
Asset Allocation Pattern of the Scheme	<p>Under the normal circumstances, the asset allocation of the Scheme will be as follows:</p> <table><tr><th></th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Types of Instruments</th><th>Maximum Allocation</th><th>Minimum Allocation</th></tr><tr><td>Equities and equity related securities covered by Nifty LargeMidcap 250 Index</td><td>100%</td><td>95%</td></tr><tr><td>Debt and Money Market Instruments</td><td>5%</td><td>0%</td></tr></table> <p>In accordance with SEBI circular no. SEBI/HO.IMD/DF2/CIR/P/2021/024 dated March 04, 2021, the cumulative gross exposure through equity and equity instruments, debt, money market instruments will not exceed 100% of the net assets of the scheme.</p> <p>However, cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.</p> <p>The funds raised under the Scheme shall be invested in the stocks and will be as per Regulation 44 (1), Schedule 7 of the SEBI (MF) Regulations, 1996.</p> <p>The scheme being an Index Scheme, the net assets of the scheme will be invested in the same weightage as the stocks constituting the Nifty LargeMidcap 250 Index</p> <p>The Scheme does not intend to undertake/ invest/ engage in the following:</p> <table><tr><th>S.No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1.</td><td>Derivatives</td><td></td><td></td></tr></table>		Indicative allocations (% of total assets)		Types of Instruments	Maximum Allocation	Minimum Allocation	Equities and equity related securities covered by Nifty LargeMidcap 250 Index	100%	95%	Debt and Money Market Instruments	5%	0%	S.No.	Type of Instrument	Percentage of exposure	Circular references	1.	Derivatives		
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S.No.	Type of Instrument	Percentage of exposure	Circular references																		
1.	Derivatives																				

2.	Securitized Debt	The Scheme will not invest/engage in these instruments.	The Scheme will not invest/engage in these instruments.
3.	Debt Instruments with special features (AT1 and AT2 Bonds)		
4.	Debt Instruments with SO / CE		
5.	Overseas Investments		
6.	REITs and InvITs		
7.	Other mutual funds		
8.	Repo/ reverse repo transactions in corporate debt securities		
9.	Credit Default Swap transactions		

The scheme shall make investment in derivatives as permitted under the SEBI (MF) regulations. Exposure to equity derivatives of the index or its constituent stocks may be required in certain situations wherein equity shares are unavailable, insufficient or for rebalancing in case of corporate actions within 7 days (or as specified by SEBI from time to time). Investment in derivatives will be upto 20% of the net assets.

Change in Investment Pattern

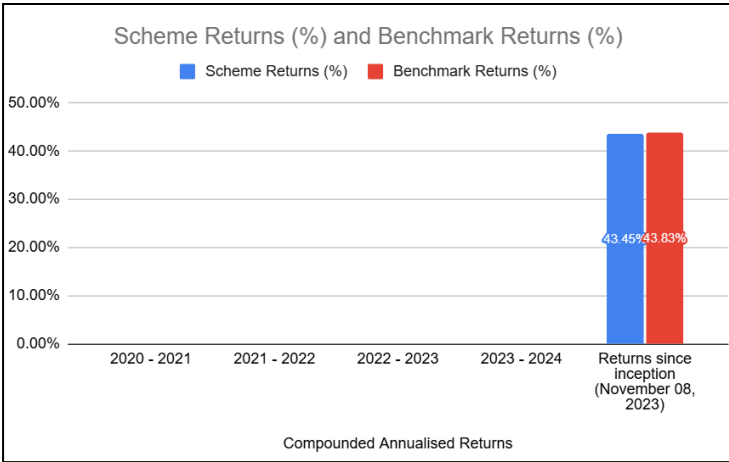
Change in Asset Allocation:

The Scheme, in general, will hold all the securities that comprise the underlying Index in the same proportion as the Index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimise tracking error to the maximum extent possible. If the investments fall outside the asset allocation range given above due to change in constituents of the index as a result of periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. The proportions mentioned in the asset allocation can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only and will be rebalanced within 7 calendar days. As per SEBI Circular No. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, in case of deviation (passive), the portfolio would be rebalanced within 7 calendar days from the date of deviation. The funds raised under the Scheme shall be invested only in securities as permitted by SEBI (Mutual Funds) Regulations, 1996. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI (MF) Regulations.

	<p>Portfolio Rebalancing</p> <p>Pursuant to SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022; SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated May 23, 2022 and circulars issued thereunder, in case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days.</p> <p>Short term defensive consideration</p> <p>Subject to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021 and circulars issued thereunder, the asset allocation pattern indicated above may change for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 07 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.</p>
<p>Investment Strategy</p>	<p>The Scheme will adopt a passive investment strategy and will endeavor to invest in stocks in proportion to the weightage of the stocks in the Nifty LargeMidcap 250 Index. The investment strategy would revolve around reducing the tracking error to the least possible extent through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental collections/redemptions in the Scheme. Such rebalancing shall be done in accordance with timelines prescribed by SEBI from time to time.</p> <p>A part of the funds may be invested in debt and money market instruments, to meet the liquidity requirements.</p> <p>The Scheme may also invest in the schemes of Mutual Funds in terms of the prevailing SEBI (MF) Regulations.</p> <p>EQUITY INVESTMENT STRATEGY:</p> <p>The investment objective of the scheme is to achieve a return equivalent to Nifty LargeMidcap 250 Index TRI by investing in stocks of companies comprising Nifty LargeMidcap 250 Index. The Scheme endeavors to invest in stocks in proportion to the weightages of these stocks in the Nifty LargeMidcap 250 Index.</p> <p>The fund will, in general, invest a significant part of its corpus in equities; the surplus amount of the fund, not exceeding 5% shall be invested in Cash/Tri-Party Repo, Repo in corporate debt securities & Money Market instruments.</p> <p>The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period.</p>

	<p>Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by effectively replicating the portfolio in line with the index.</p> <p>However, there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund.</p> <p>DEBT AND MONEY MARKET INVESTMENT STRATEGY:</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p> <p>PORTFOLIO TURNOVER:</p> <p>The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions initially and Redemptions (post completion of mandatory lock-in of three years) on a daily basis. The fund manager, depending upon the netflows of daily subscription and redemption received, would execute trades in securities, which will lead to increase in Portfolio Turnover. The Scheme has no specific target relating to portfolio turnover.</p>
Risk Profile of the scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <ul style="list-style-type: none"> a. Tracking Error & Tracking Difference Risk b. Risks associated with Equity and Equity Related Instruments c. Risks associated with Debt and Money Market Instruments or Fixed Income Securities d. Risk factors associated with processing of transactions through Stock Exchange Mechanism e. Risk associated with Securities Lending f. Risk associated with Derivatives g. Risks associated with segregated portfolio h. Risk factors related to Zerodha ELSS Tax Saver Nifty LargeMidcap 250 Index Fund <p>For details on risk factors and risk mitigation measures, please refer to the Scheme Information Document (SID).</p>
Plans and Options	<p>The scheme offers only Direct Plan.</p> <p>The scheme offers only Growth Option.</p>

	The Trustees/ AMC reserves the right to introduce further Plan/ Options as and when deemed fit, subject to the SEBI (MF) Regulations.								
Applicable NAV (after the scheme opens for subscriptions and redemptions)	The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted, subject to the provisions of 'realization of funds' and 'cut off timings' as described in this SID.								
Minimum Application Amount/ Number of Units	<div>The details of minimum application amount is as below:</div> <table><tr><th>Purchase</th><th>Additional Purchase</th><th>Redemption</th></tr><tr><td>₹ 500 and in multiples of ₹ 500 thereafter.</td><td>₹ 500 and in multiples of ₹ 500 thereafter.</td><td>The minimum redemption amount shall be ‘any amount’ or ‘any number of units’ as requested by the investor at the time of redemption.</td></tr></table>			Purchase	Additional Purchase	Redemption	₹ 500 and in multiples of ₹ 500 thereafter.	₹ 500 and in multiples of ₹ 500 thereafter.	The minimum redemption amount shall be ‘any amount’ or ‘any number of units’ as requested by the investor at the time of redemption.
Purchase	Additional Purchase	Redemption							
₹ 500 and in multiples of ₹ 500 thereafter.	₹ 500 and in multiples of ₹ 500 thereafter.	The minimum redemption amount shall be ‘any amount’ or ‘any number of units’ as requested by the investor at the time of redemption.							
Despatch of Repurchase (Redemption request)	Redemption: Within three working days of the receipt of the redemption request.								
Benchmark Index	<p>Nifty LargeMidcap 250 Index TRI</p> <p>The Scheme proposes to invest in equity and equity related instruments of companies, which are constituents of the Nifty LargeMidcap 250 Index. Hence, it is an appropriate benchmark for the Scheme. Further, a Total Returns Index reflects the returns on the index from index gain/loss plus dividend payments by constituent index stocks. The performance will be benchmarked to the Total Returns Variant of the Index.</p> <p>The Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (MF) Regulations, and other prevailing guidelines, if any by suitable notification to investors to this effect.</p>								
Dividend Policy	Not Applicable								

Name of the Fund Manager	Mr. Kedarnath Mirajkar																	
Name of the Trustee Company	Zerodha Trustee Private Limited																	
Performance of the scheme [In case of a new scheme, the statement should be given “This scheme does not have any performance track record”] Or [In case of a scheme in existence, the return figures shall be given for that scheme only, as per the For a scheme which is in existence for more than 1 year, the returns given will be Compounded Annualised Returns and for scheme which is in existence for less than 1 year, the returns would be absolute returns since inception.] Absolute returns for each financial year for the last 5 years shall be	<p>The scheme has been in existence for more than 6 months but has completed less than 1 year since the date of its launch till September 30, 2024, hence the absolute returns are provided below:</p> <table><tr><th>Compounded Annualised Returns</th><th>Scheme Returns (%)</th><th>Benchmark Returns (%)</th></tr><tr><td>Returns for the last 1 year</td><td>Not Applicable</td><td>Not Applicable</td></tr><tr><td>Returns for the last 3 years</td><td>Not Applicable</td><td>Not Applicable</td></tr><tr><td>Returns for the last 5 years</td><td>Not Applicable</td><td>Not Applicable</td></tr><tr><td>Returns since inception</td><td>43.45%</td><td>43.83%</td></tr></table> <div><p>Scheme Returns (%) and Benchmark Returns (%)</p><p>Compounded Annualised Returns</p></div> <p><i>The above mentioned figures are absolute returns since the date of inception of the scheme.</i></p> <p>Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.</p>			Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)	Returns for the last 1 year	Not Applicable	Not Applicable	Returns for the last 3 years	Not Applicable	Not Applicable	Returns for the last 5 years	Not Applicable	Not Applicable	Returns since inception	43.45%	43.83%
Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)																
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Returns for the last 5 years	Not Applicable	Not Applicable																
Returns since inception	43.45%	43.83%																

represented by means of a bar diagram as per the adjacent format.]	
Additional Scheme Related Disclosures	<p>(i) Scheme Portfolio Holdings:</p> <p>Please visit the AMC/MF website viz. www.zerodhafundhouse.com/resources/disclosures for Top 10 holdings by issuer and the portfolio holdings statements of the scheme.</p> <p>(ii) Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors</p> <p>The Mutual Fund / AMC will disclose the details of name and exposure of Top 7 Issuers on its website viz. www.zerodhafundhouse.com/resources/disclosures</p> <p>(iii) Portfolio Turnover Rate:</p> <p>The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions initially and Redemptions (post completion of mandatory lock-in of three years) on a daily basis. The fund manager, depending upon the netflows of daily subscription and redemption received, would execute trades in securities, which will lead to increase in Portfolio Turnover. The Scheme has no specific target relating to portfolio turnover.</p>
Expenses of the scheme (i) Load Structure (ii) Recurring expenses	<p>New Fund Offer Period</p> <p>Exit/ Redemption Load: Not Applicable. (All New Fund Offer expenses shall be borne by AMC)</p> <p>Continuous Offer Period</p> <p>Exit/ Redemption Load: Not Applicable.</p> <p>These are the fees and expenses incurred for the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs, listing fee, etc.</p> <p>The AMC has estimated upto 1% of the daily net assets of the scheme will be charged to the scheme as expenses as permitted under Regulation 52 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund viz. www.zerodhafundhouse.com</p>

Expense Head	% of daily net assets (estimated) (p.a.)
Investment Management and Advisory Fees	Upto 1.00%
Audit Fees and Expenses of Trustees ¹	
Custodian Fees and Expenses	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Cost related to Investor Communication	
Cost of fund transfer from one location to another	
Cost towards investor education and awareness ²	
Brokerage and Transaction cost over and above 0.12% and 0.05% on value of trades for cash and derivative market trades only	
Goods & Services Tax on expenses other than investment and advisory fees ³	
Goods & Services Tax on brokerage and transaction cost ³	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)	
Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6)(C) ⁴	Upto 1.00%
<p>¹ <i>Trustee Fees and Expenses</i></p> <p><i>In accordance with the Trust Deed constituting the Mutual Fund, the Trustee is entitled to receive, in addition to the reimbursement of all costs, charges, and expenses, a yearly fee of ₹ 1. Such fee shall be paid to the Trustee within seven working days of the end of every year. The Trustee may charge further expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.</i></p> <p>² <i>Investor Education and Awareness initiatives</i></p> <p><i>As per Para F of the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, the</i></p>	

AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken.

³ Refer Point (3) below on GST on various expenses.

⁴ The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Scheme will bear directly or indirectly. The figures in the table above are estimates. The actual expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

GST

As per Para B of the SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, GST shall be charged as follows: -

- a. GST on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- b. GST on other than investment management and advisory fees, if any, shall be borne by the Scheme within the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- c. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations.

The mutual fund would update the current expense ratios on the website (www.zerodhafundhouse.com) at least three working days prior to the effective date of the change and update the TER under the Section titled “Disclosures” under the sub-section titled “Total Expense Ratio of Mutual Funds”.

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section- Annual Scheme Recurring Expenses” under PART III, Other details in the SID.

Tax Treatment for the Investors (Unitholders)	Investors are advised to refer to the paragraph on ‘ Taxation ’ in the ‘ Statement of Additional Information (SAI) ’ and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the scheme.	
Daily Net Asset Value (NAV) Publication	<p>The NAV will be calculated by the AMC for each Business Day except in special circumstances.</p> <p>AMC shall disclose the NAV for each Business Day as below:</p> <ol style="list-style-type: none"> 1. On the website of the Fund/AMC - 11.00 P.M. every Business Day. 2. On the website of Association of Mutual Funds in India (AMFI) - 11.00 P.M. every Business Day. 	
For Investor Grievances please contact	<p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, etc. by sending an email to support@zerodhafundhouse.com</p> <p>The investor service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information.</p> <p>The AMC will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>Any complaints should be addressed to the Investor Relations Officer.</p> <p>Address: Investor Relation Officer Zerodha Asset Management Private Limited New No.51, IndiQube Penta, 2nd Floor, Richmond Road, Bangalore - 560025 Email - iro@zerodhafundhouse.com For any grievances with respect to transactions through BSE StAR, the investors / Unit Holders should approach either the stockbroker or the investor grievance cell of the stock exchange.</p>	<p>Registrar and Transfer Agent</p> <p>Computer Age Management Services Limited (CAMS)</p> <p>Rayala Tower-1, 158 Anna Salai, Chennai - 600 002 Website: www.camsonline.com</p> <p><u>Please note that the Investor Grievances are being handled by AMC, so Investors are requested to reach out directly to the AMC.</u></p>

	<p>Investors may escalate to the Compliance Officer at compliance@zerodhafundhouse.com and/ or CEO at ceo@zerodhafundhouse.com if they do not receive a response/ not satisfied with the response from the Investor Relations Team.</p>	
Unitholders' Information	<p><u>Account Statement</u></p> <p>An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 05 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number.</p> <p>ACCOUNT STATEMENTS DURING ONGOING OFFER PERIOD</p> <ol style="list-style-type: none"> 1. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). 2. The holding(s) of the beneficiary account holder for units held in demat mode will be shown in the statement issued by respective Depository Participants (DPs) periodically. 3. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or e-mail on or before 15th of the succeeding month. 4. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. 5. Half yearly CAS will not be sent to those Unit holders who do not have any holdings in the schemes of mutual fund during the concerned half-year period. 6. The periodical CAS will be sent by the Depositories to investors holding demat accounts (whether or not units are held in demat form) referred to as "SCAS" and by Mutual Fund Industry to other investors referred to as "MF-CAS". 	

7. The periodical CAS are issued on the basis of Permanent Account Number (PAN). Thus, CAS shall not be received by the Unit holders for the folios not updated with PAN and / or KYC details. Unit holders are therefore requested to ensure that the folios are updated with their PAN / KYC details.
8. In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.
9. In case of investors opting to hold the Units in physical mode, the Unit holder may request for a physical account statement without any charges by writing to the AMC. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of receipt of request from the Unit holder.

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, the following additional disclosures will be provided in the CAS issued to the investors:

- Each CAS/SCAS shall also provide the total purchase value / cost of investment in each scheme.
- CAS/SCAS issued for the half-year (ended September / March) shall also provide the scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees and Other expenses for the half-year period for the scheme.

Further information pertaining to SCAS sent by Depositories:

- In case an investor does not wish to receive SCAS, an option shall be given by the Depository to indicate negative consent.
- In case an investor does not wish to receive SCAS through e-mail, an option shall be given by the Depository to receive SCAS in physical.
- Investor(s) having multiple demat accounts across the Depositories shall have an option to choose the Depository through which the SCAS will be received.
- The half yearly SCAS will be sent by mail/e-mail as per the mode of receipt opted by the investors to receive monthly SCAS.
- In case of demat accounts with NIL balance and no transactions in mutual fund folios and in securities, the depository shall send physical statements to investor(s) in terms of regulations applicable to Depositories.

Account Statement on creation of Segregated Portfolio, if any:

A statement of holding indicating units held by a unit holder in the Segregated Portfolio, if any, along with the NAV of both Segregated Portfolio and Main Portfolio as on the day of the Credit Event shall be sent to the unit holder within 5 working days of creation of the Segregated Portfolio, if any.

The AMC will send the account statement to the Unitholders on registered email.

Annual Report

Scheme Annual report in the format prescribed by SEBI, will be hosted on the website of the Fund viz. www.zerodhafundhouse.com and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com as soon as may be but not later than four months from the date of closure of the relevant accounts year (i.e. 31st March each year). Mutual Fund / AMC will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the Scheme wise Annual Report on the website of the Fund and on the website of Association of Mutual Funds in India (AMFI).

Mutual Fund / AMC will email the Scheme Annual Report or Abridged Summary thereof to the unitholders registered email address with the Mutual Fund. Mutual Fund / AMC will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder through any mode. A physical copy of the scheme wise annual report shall be made available for inspection to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).

Email ID for communication: First / Sole Holders should register their own email address and mobile number in their folio for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Half Yearly Portfolio Statement

The Mutual Fund/ AMC will disclose the portfolio (along with ISIN) of the Scheme, including Segregated Portfolio, if any, in the prescribed format, as on the last day of half-year i.e. March 31 and September 30, on its website viz. www.zerodhafundhouse.com and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com within 10 days from the close of each half-year respectively. The Mutual Fund / AMC will send via mail, to the registered email address of the unitholders, the half-yearly statement of scheme portfolio within 10 days from the close of each half-year respectively.

Mutual Fund / AMC will publish an advertisement every half-year in an all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half-yearly statement of the Scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI). Mutual Fund / AMC will provide a physical copy of the statement of its Scheme portfolio, without charging any cost, on specific request received from a unitholder.

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