

FRACKING

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OUTLINE

1 INTRODUCTION

- Energy Demand
- Fracking Process

2 CLAIMED ADVANTAGES

- Energy Independence
- Economic Stimulation

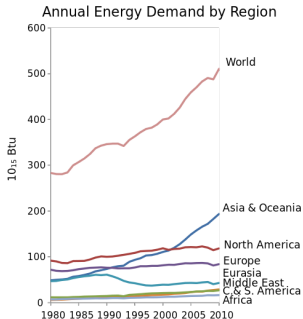
3 RISKS

- Water Contamination
- Earthquakes

4 BIG OIL

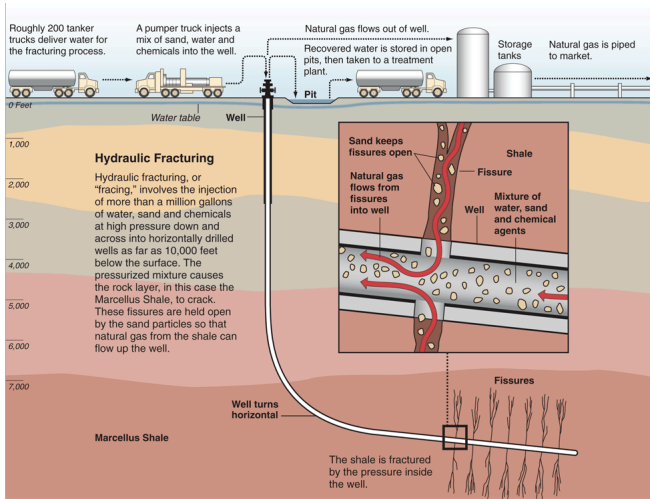
- Politics
- Academia

5 CONCLUSION



Year	Fossil	Renewable	Nuclear
1990	83.4	6.1	13.1
2000	94.5	7.9	15.3
2008	117.1	8.3	18.5

TABLE : Global energy use in petawatt-hours



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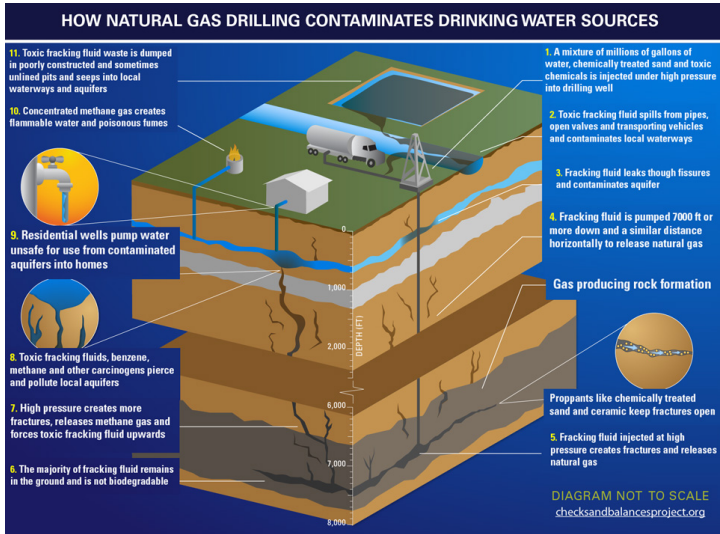
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- America has large reserves of natural gas in shale beds.
- Shale reserves can provide upto 70% of North America's natural gas.
- Banning fracking would cut production by half in five years.

- Reduce prices of natural gas
- Job creation
- Stimulation of economies from investments

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- Fracking fluid composition is proprietary
- Known to contain several dangerous materials, including:
 - Acids
 - Biocides
 - Organometallic compounds
- Fluid can also force out materials from shale:
 - Heavy metals
 - Salts
 - Radioactive material
- Materials can be mutagenic, carcinogenic, toxic

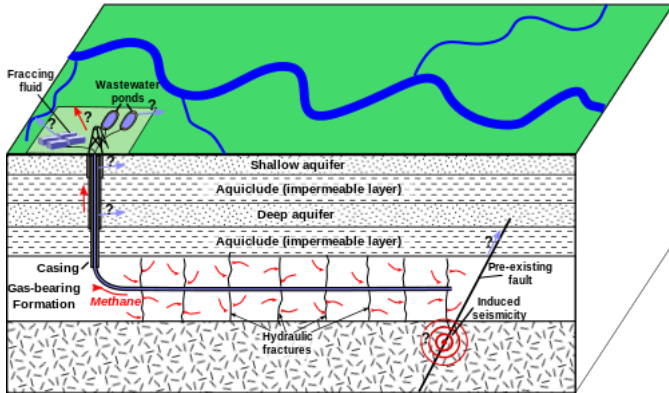


FIGURE : Seismic interactions

- Fracking increases the frequency of quake incidence
- Earthquakes might compromise fluid containment systems
- Highly unpredictable and hard to plan against

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Big oil has managed to lobby for exemptions from most environmental regulation.

- Safe Drinking Water Act
- Clean Air and Clean Water Acts
- Energy Act (“Halliburton Loophole”)
 - Passed by Dick Cheney
 - Former executive of Halliburton

- Industry-funded research advocates fracking, but cannot be trusted
- Conflicts of interest are not reported
- Example: UT Austin Study

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- The transient benefits of fracking do not justify the long-term risks
- The industry cannot be trusted with regulation
- We should be looking for solutions that can secure our future, not threaten it...



“The use of solar energy has not been opened up because the oil industry does not own the sun.” – Ralph Nader