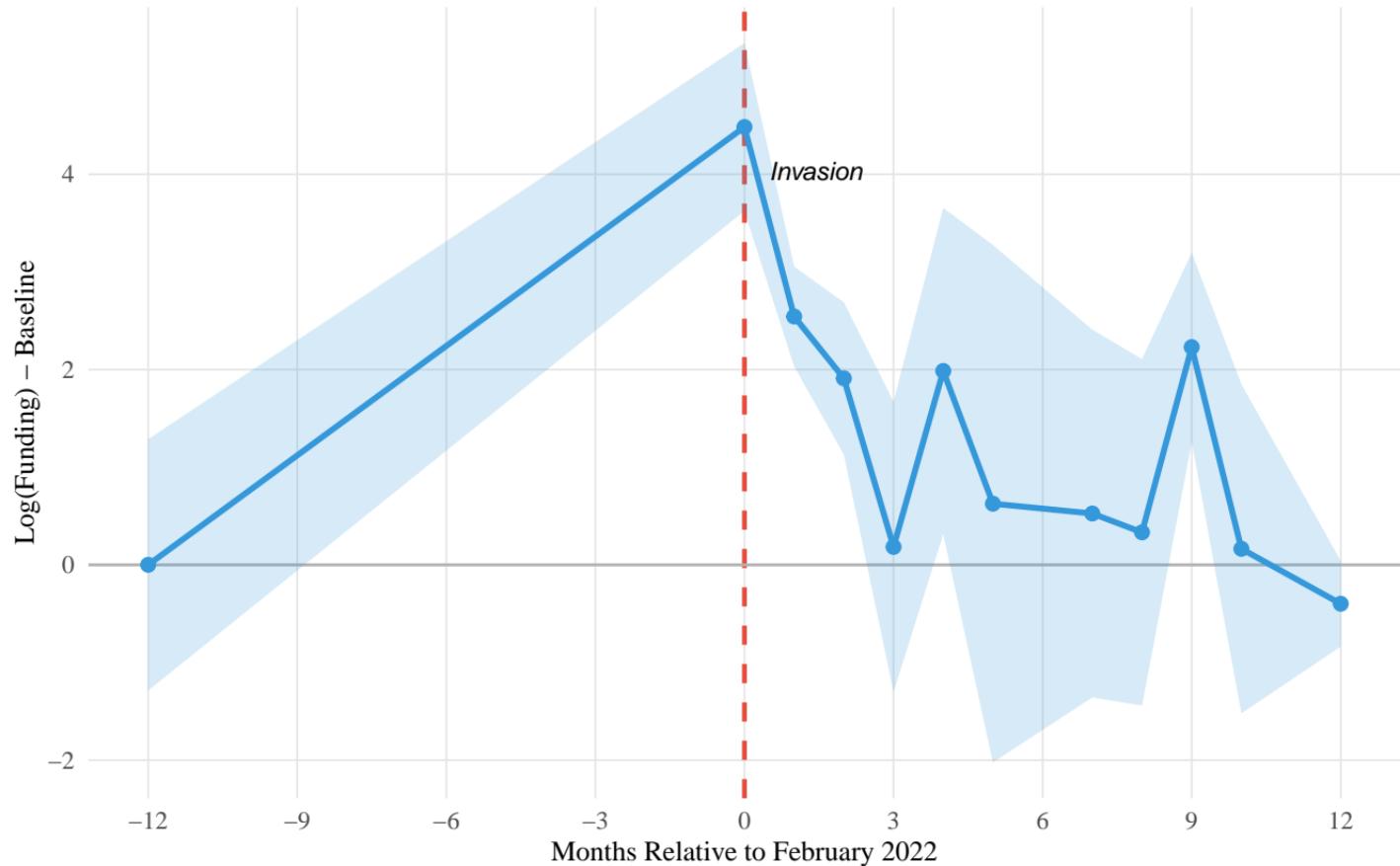


Event Study: Ukraine Crisis Effect on Funding

Normalized to pre-invasion mean; 95% confidence intervals shown



Note: Sample restricted to Ukraine-related projects identified by country or keyword matching.