

Data Analysis

- Inspect, clean, transform, model data to discover useful insights.
- Manual methods + statistical techniques for patterns.

AI enhanced DA

- leverage ML, NN, automated algos to analyze vast amts of data.
- AI + DA = faster, accurate, insightful, scalable

AI

Cognitive comp

CV

ML

Deep learning

NLP

- algos + ML to simulate human intelligence in computers for
  - complex problems
  - pattern recognition
  - data driven decisions

Why?

## ① Exponential growth of data

- IoT, social media
- trad methods limited (effort, time, comp<sup>th</sup>)

## ② Traditional analysis kinda sucks.

- requires humans (time, error↑)
- large, unstruc, complex data = hard
- scalability + realtime skissue
- requires skilled analyst.

ML: learn from data w/o explicit pgm. improve over time

DL: subset of ML  
ANN trained on large datasets via supervised/unsupervised.

NLP: interpret + generate human lang.

CV: use of algos to interpret visual data.

CC: simulate human thought process w/ ML.

Benefits of AI in DA

## ① Speed + efficiency:

- a) 11<sup>th</sup> processing + optimized algo
  - multiple ops simult.
  - super high speed

## b) Real time analytics

- for massive datasets
- prompt responses to changing demands.

## c) Data volume scalability

- can handle large amts of data w/o line by line review
- reduces bottlenecks.

## ② Continuous improvement

## a) Pattern recognition w/ ML

- NN + gb algos
- identify intricate, non-linear patterns

b) Error minimiz<sup>n</sup> thro' model refinement.

- refined w/ backprop, cross val
- ensure high accuracy

## c) Data cleaning

- identify inconsistencies, outliers, anomalies
- reliability of processed data ↑

## ③ Automation of repetitive tasks.

- a) Automated data brek

What can AI do differently?

- Scalability (run job at given time - automatically)
- Automation (reduce human error, improve efficiency)
- Enhanced insight (hidden patterns that humans miss)
- Query processing (just make an agent)

Challenges of using AI

## ① Data privacy + security

## a) Automated data prep

- privacy risk w/ large vols of data
- GDPR + CCPA

## b) Data storage

- protect data during AI model training
- data encrypt, secure multi-party comp<sup>t</sup>, differential privacy

- c) Data anonymization + pseudonymization
  - to mask personal identifiers

## ② Bias

## a) Data bias + representation

- biased data = biased model.

## b) Algorithmic + model bias

- unintended bias in algos = "

## c) Mitigation strategies

- resampling, adversarial debiasing, fairness aware learning

### ③ Automation of repetitive tasks.

#### a) Automated data prep

- ETL (extract, transform, load) pipelines
- min. human intervention

#### b) Text + document analysis

- integrate LM + doc. parsing pipelines

#### c) Mitigation strategies

- resampling, adversarial debiasing, fairness aware learning

### ③ Need for human oversight

#### a) Complexity in interpretability

- black box — hard to interpret.
- validate AI-driven conclusions

#### b) Human expertise for contextual understanding

- AI = no knowledge for contextual decisions

#### c) Ethical + regulatory compliance

- ensure AI models adhere to standards.

### LLMs

- Large Lang. Model: neural net w/ multiple parameters.

- Trained on large vols of text: SSL.

- LLM understands patterns, grammar, context

→ LLM + DA

adv. lang processing + insight from large vol. of data

### DA in business

① Descriptive — historical data for patterns

② Diagnostic — cause of past outcome

③ Predictive — forecast future trends

④ Prescriptive — recommends actions

#### ① NLP for unstructured data

- Significant portion of business data is unstruct.
- ✓ enhanced text analysis
- ✓ automated summarization

#### ② Improved data interpretation

- LLMs can provide clear explanations
- ✓ natural lang. expln
- ✓ contextual insights

#### ③ Automated reporting + dashboarding

- manual generation = time consuming
- ✓ dynamic report generation
- ✓ interactive dashboards

#### ④ Predictive analysis + forecasting

- process historical data + forecast based off historical trends + patterns
  - ✓ data driven forecasting
  - ✓ scenario analysis
- (RETAIL)  
(FINANCIAL INSTITUTIONS)

#### ⑤ Enhanced customer insight

- understanding customer behavior is v. imp.
- ✓ Sentiment analysis (HOSPITALITY)
- ✓ Personalized recommendations

### LLM for DA workflow

## LLM for DA workflow

