



MAYBERRY MELDRUM ANDERSON

ACCOUNTANTS &
TAXATION CONSULTANTS

PARTNERS

Paul Mayberry *B Com CA*

Brian Meldrum *B Bus CA*

Jeannie Anderson *B Bus (Disc) CPA*

Nick Moran *B.Com, LLB CA*

SPECIALISING IN

Accounting Services

Taxation Services

GST Compliance

Superannuation Funds

Corporate Services

Business Consultancy

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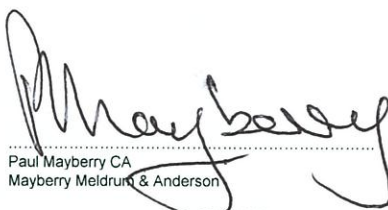
Accountants Report

YEAR ENDED

	2024	2023	2022	2021
Income				
Testing Fees	\$ 400,147.33	\$ 331,649.90	\$ 334,315.97	\$ 249,451.20
Insurance Recovered	\$ 464.14	\$ 5,118.84	\$ -	\$ -
Wages Subsidy	\$ -	\$ -	\$ 9,090.90	\$ -
Cash Flow Boost	\$ -	\$ -	\$ -	\$ 5,000.00
Job Keeper Subsidy	\$ -	\$ -	\$ -	\$ 31,500.00
Total Income	\$ 400,611.47	\$ 336,768.74	\$ 343,406.87	\$ 285,951.20
Purchases	\$ 358.74	\$ 318.53	\$ 5,512.93	\$ 844.40
Cost Of Goods Sold	\$ 358.74	\$ 318.53	\$ 5,512.93	\$ 844.40
Gross Profit from Trading	\$ 400,252.73	\$ 336,450.21	\$ 337,893.94	\$ 285,106.80
Expenditure				
Accountancy Fees	\$ 1,570.00	\$ 1,954.55	\$ 540.00	\$ 750.00
Advertising	\$ 1,154.88	\$ 392.85	\$ 64.62	\$ 416.55
Assets Written Off	\$ 5,131.03	\$ 1,336.29	\$ 10,231.21	\$ 1,690.00
Bank Charges	\$ 283.04	\$ 250.00	\$ 255.02	\$ -
Bank Fees Credit Cards	\$ -	\$ 256.70	\$ 1,008.43	\$ 1,014.73
Bookkeeping Fees	\$ 86.82	\$ 157.50	\$ -	\$ 300.00
Computer Expenses	\$ 9,016.33	\$ 3,142.71	\$ 2,433.24	\$ 1,211.16
Consumables	\$ 5,455.00	\$ 4,873.00	\$ 850.00	\$ 3,609.72
Consultancy Fees	\$ 72,000.00	\$ 72,000.00	\$ 50,000.00	\$ 50,000.00
Contractor Fees	\$ -	\$ 192.73	\$ 1,053.00	\$ 1,035.00
Depreciation	\$ 7.00	\$ 12.00	\$ 18.00	\$ 30.00
Donations	\$ 900.42	\$ 554.09	\$ 120.00	\$ 229.09
Electricity	\$ 283.28	\$ -	\$ -	\$ -
Filing Fees	\$ 697.00	\$ 382.00	\$ 364.00	\$ 273.00
Freight and Cartage	\$ 165.00	\$ 140.00	\$ 125.00	\$ -
Hire Purchase Fees	\$ -	\$ 295.24	\$ 756.36	\$ -
Insurance	\$ 2,880.11	\$ 2,745.04	\$ 3,028.92	\$ 2,438.02
Interest Paid	\$ 1.18	\$ -	\$ 4,670.28	\$ -
Motor Vehicle Expenses	\$ 21,048.11	\$ 19,923.75	\$ 15,561.41	\$ 9,295.88
Permits, Licences and Fees	\$ 733.59	\$ 470.05	\$ 804.20	\$ 964.00
Postage	\$ 615.27	\$ 344.78	\$ 327.83	\$ 352.49
Printing and Stationery	\$ 196.07	\$ 221.89	\$ 105.48	\$ 319.17
Repairs and Maintenance	\$ 2,970.26	\$ 3,389.54	\$ 1,231.27	\$ 2,472.26
Staff Training and Welfare	\$ 524.91	\$ 1,478.92	\$ 1,265.19	\$ 422.68
Subscriptions	\$ -	\$ -	\$ -	\$ 358.00
Superannuation Contributions	\$ 10,852.89	\$ 8,294.92	\$ 10,793.12	\$ 7,357.75
Telephone	\$ 3,518.02	\$ 3,540.29	\$ 3,119.61	\$ 2,935.28
Travelling Expenses	\$ 3,942.98	\$ 3,656.20	\$ 3,264.83	\$ 1,118.89
Uniforms	\$ 865.36	\$ -	\$ -	\$ 651.92
Wages	\$ 98,662.90	\$ 79,115.87	\$ 108,753.16	\$ 78,579.30
	\$ 243,561.45	\$ 209,120.91	\$ 220,744.18	\$ 167,824.89
PROFIT	\$ 156,691.28	\$ 127,329.30	\$ 117,149.76	\$ 117,281.91

Less Specific Expenses not relevant
to a prospective purchaser.

Assets Written Off	\$ 5,131.03	\$ 1,336.29	\$ 10,231.21	\$ 1,690.00
Consultancy Fees V Lory	\$ 72,000.00	\$ 72,000.00	\$ 50,000.00	\$ 50,000.00
Depreciation	\$ 7.00	\$ 12.00	\$ 18.00	\$ 30.00
Adjusted Profit	\$ 233,829.31	\$ 200,677.59	\$ 177,398.97	\$ 169,001.91


Paul Mayberry CA
Mayberry Meldrum & Anderson

28/08/2024

ACCOUNTANTS REPORT

The above Profit & Loss Statement for the period ended June 2021, 2022, 2023 and 2024 have been prepared from the books & records and information supplied by Damian and Vicki Lory

We have no reason to doubt the accuracy and reliability of this Profit & Loss Statement, but since no audit has been undertaken, no warranty of accuracy or reliability is given by this firm.

Certain expenses have been removed.
Assets less the current year threshold & Consultancy Fees.
Depreciation has also been excluded.