

PM to launch three social security schemes on May 9

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Prime Minister Narendra Modi

NEW DELHI, MAY 5

After Jan Dhan, the government will launch three mega social security initiatives on Saturday – one pension and two insurance schemes.

The schemes will be launched by Prime Minister Narendra Modi on May 9 in Kolkata.

More than a dozen Union ministers will also fan out across the country that day for the roll-out of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), the Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY).

A Finance Ministry statement said the initiatives are aimed at providing affordable universal access to essential social security protection in a convenient manner linked to auto-debit facility from bank accounts.

The schemes are expected to address the issue of very low coverage of life or accident insurance and old age income in the country, it said.

The launch functions will also be held at 116 locations, including the national capital.

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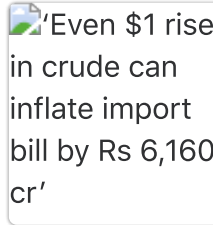
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