

Topics for RICT FY14:

1. Sporting glory has usually been the aim of all athletes. However, recent times have seen the rise of doping, corruption, and match-fixing tarnishing the world of sports. With Asian Games 2014 coming up, what are the key risks the different stakeholders such as the event organizers and sponsoring companies have to lookout for. Discuss what are the possible risk mitigation actions that can be taken?
2. Technology is now everywhere with everyone holding onto tech savvy gadgets. Based on a global study by McCann (advertising company), technology is the fifth sense of the younger generation and we have moved into an era where our ability to connect defines us. Your material economy (what you own, how much you own, and what you could own) and your experience economy (what you have done, what you have seen and what you know) all feed into your social environment (of what you share, who you connect with and what you connect people to).

Discuss the phenomena of being over reliant on tech-savvy gadgets and the risk impact on everyday lives (social, professional, health etc.). What are the implications and risks if you belong or do not belong to this movement?

3. Use the Deloitte HR 2020 study which identifies the top three retention initiatives in a company by generations. Discuss what the risks are if companies don't accommodate to the different generations in the workplace. How can the companies cope with these changes and turn today's risks into opportunities?

MOST EFFECTIVE RETENTION INITIATIVES BY GENERATION

Ranking	Gen Y (under 30)	Gen X (30-44)	Baby Boomers (45-64)	Veterans (over 65)
1	Company culture (21%)	Additional bonuses or financial incentives (21%)	Additional benefits (e.g. health and pensions) (26%)	Additional bonuses or financial incentives (25%)
2	Flexible work arrangements (20%)	Additional compensation and strong leadership / organizational support (19%)	Additional bonuses or financial incentives (23%)	Additional benefits (e.g. health and pensions) (24%)
3	New training programs, support and recognition from supervisors or managers (19%)	Customized / individualized career planning, succession planning (18%)	Additional compensation and strong leadership / organizational support (21%)	Flexible work arrangement and corporate social responsibility (20%)

Tips on Approach

- Risk, risk, risk. See it from a risk perspective.
- Scope of analysis and discussion is not limited.
- Geographical benchmarking and comparison can be valid.
- Data, statistics and info-graphics hold a lot of weightage.
- Risk models are good starting points.
- Keywords to lookup: Risk Model, Risk Management, Risk Identification, Risk Assessment, Controls, Risk Appetite.
- I'm a Law student, he's a Business student, she's an Engineering student, and you are a Medical student. Let's form a team! Risk permeates all aspects, so consider them.
- Start with an end in mind.
- Build a compelling story with a logical flow.

This is a risk challenge! Take the risk!

Instructions & Judging Criteria

Instructions

- Choose only one of the 3 approved topics for essay
- Essay should be written in English
- Essay content shall not include any defamatory language
- Essays are to be limited to 10 A4-sized pages. (does not apply to info-graphics and pictures, and excluding cover page, content page, executive summary, bibliography and appendices)
- Text to be font size 12, Times New Roman
- 1-inch border all around the document
- Single-spacing
- Page number should be included in all pages
- Pictures, charts, photographs and other graphics are allowed
- A cover page is required and shall include the topic chosen and the team name
- Do not include names of team members or institution in the essay submission
- Please ensure the file name is in the following format: [team name].doc OR [team name].docx OR [team name].pdf
- Please submit your essay by 23:59 hours (GMT+7) on 12 Dec 2013, via email to IdRICT@deloitte.com
- Late entries received on our side will not be accepted
- No form of plagiarism will be tolerated at any point throughout this competition
- All material taken from external sources must be clearly acknowledged
- Assistance from non-members of the team have to be declared and should be minimal
- Submit your proposal at least a few hours before the deadline so as to avoid technical glitches and other issues

Judging Criteria

- Relevance – 30%
- Reasoning – 30%
- Creativity – 15%
- Coherence – 15%
- Reference – 10%