

AABCP8642F

**PATHIK SALES PRIVATE LIMITED**  
 1306, Todi Mansion, 1, La Shun Sarani, Kolkata, Kolkata-700073  
 CIN : U51109WB1995PTC068754

(F.Y. 2021-2022)

**Balance Sheet as at 31st March 2022**

Particulars	Note No.	As at 31st March 2022	₹ in thousand As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	3	500.00	500.00
Reserves and surplus	4	4,33,895.04	4,28,367.96
Money received against share warrants		-	-
<b>Share application money pending allotment</b>	5	4,34,395.04 85.78	4,28,867.96 85.78
<b>Non-current liabilities</b>			
Long-term borrowings	6	1,03,495.74	44,940.86
Deferred tax liabilities (Net)	7	-	9.80
Other long term liabilities		-	-
Long-term provisions	8	-	-
<b>Current liabilities</b>		1,03,495.74	44,950.65
Short-term borrowings		-	-
Trade payables	9	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		-	-
Other current liabilities	10	133.77	44.00
Short-term provisions	8	198.50 1,911.94	298.50 5,134.68
<b>TOTAL</b>		2,244.22 5,40,220.77	5,477.18 4,79,381.57
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property,Plant and Equipment and Intangible assets	11		
Property,Plant and Equipment		1,136.25	242.78
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments	12	80,887.40	-
Deferred tax assets (net)	7	43.25	-
Long-term loans and advances	13	1,72,655.37	1,73,148.24
Other non-current assets		-	-
<b>Current assets</b>		2,54,722.26	1,73,391.01
Current investments		-	-
Inventories	14	41,423.62	1,59,511.12
Trade receivables	15	2,18,911.96	1,08,635.58
Cash and cash equivalents	16	10,919.81	27,322.94
Short-term loans and advances	13	660.00	-
Other current assets	17	13,583.12	10,520.93
<b>TOTAL</b>		2,85,498.51 5,40,220.77	3,05,990.56 4,79,381.57

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SIDHARTH MEHTA &amp; CO

Chartered Accountant  
(FRN: 0008108S)

SIDDHARTH MEHTA  
Proprietor  
Membership No.: 207043  
Place: CHENNAI  
Date: 29/09/2022



For and on behalf of the Board of Directors

*Sanjay Kumar* Sanjay Kumar  
Director  
DIN: 02114514

*Rajesh Mehta* Rajesh Mehta  
Director  
DIN: 07605326

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(F.Y. 2021-2022)

**Statement of Profit and loss for the year ended 31st March 2022**

₹ in thousand

<b>Particulars</b>	<b>Note No.</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<b>Revenue</b>			
Revenue from operations	18	1,44,32,184.82	74,32,759.62
Less: Excise duty		-	-
<b>Net Sales</b>		<b>1,44,32,184.82</b>	<b>74,32,759.62</b>
Other income	19	1,098.91	6,672.58
<b>Total Income</b>		<b>1,44,33,283.72</b>	<b>74,39,432.19</b>
<b>Expenses</b>			
Cost of material Consumed	20	-	-
Purchase of stock-in-trade	21	1,42,95,355.64	75,71,311.70
Changes in inventories	22	1,18,087.50	(1,59,511.12)
Employee benefit expenses	23	1,638.28	591.78
Finance costs	24	6,630.95	602.74
Depreciation and amortization expenses	25	486.64	25.33
Other expenses	26	3,698.73	5,978.78
<b>Total expenses</b>		<b>1,44,25,897.74</b>	<b>74,18,999.20</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>7,385.98</b>	<b>20,432.99</b>
Exceptional items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>7,385.98</b>	<b>20,432.99</b>
Extraordinary items		-	-
Prior period item		-	7.55
<b>Profit before tax</b>		<b>7,385.98</b>	<b>20,440.54</b>
<b>Tax expenses</b>			
Current tax	27	1,911.94	5,134.68
Deferred tax		(53.04)	9.80
Excess/short provision relating earlier year tax		-	-
<b>Profit(Loss) for the period</b>		<b>5,527.08</b>	<b>15,296.07</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>	28		
Before extraordinary Items		110.54	305.92
After extraordinary Adjustment		110.54	305.92
<b>Diluted</b>			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SIDHARTH MEHTA &amp; CO

Chartered Accountant

(FRN: 0008108S)

SIDDHARTH MEHTA  
Proprietor  
Membership No.: 207043  
Place: CHENNAI  
Date: 29/09/2022



For and on behalf of the Board of Directors

Sanjay Kumar  
Director  
DIN: 02114514

Rajesh Mehta  
Director  
DIN: 07605326

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**Notes to Financial statements for the year ended 31st March 2022**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 3 Share Capital**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Authorised :</b>		
500000 (31/03/2021:500000) Equity shares of Rs. 1.00/- par value	500.00	500.00
40000 (31/03/2021:40000) Equity shares of Rs. 10.00/- par value	400.00	400.00
<b>Issued :</b>		
500000 (31/03/2021:500000) Equity shares of Rs. 1.00/- par value	500.00	500.00
<b>Subscribed and paid-up :</b>		
500000 (31/03/2021:500000) Equity shares of Rs. 1.00/- par value	500.00	500.00
<b>Total</b>	<b>500.00</b>	<b>500.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in thousand

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	5,00,000	500.00	5,00,000	500.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	5,00,000	500.00	5,00,000	500.00

**Equity shares**

₹ in thousand

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	-	-	-	-
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	-	-	-	-

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 1.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 1.00 ]	Dayanidhi Merchandise Pvt Ltd	-		4,99,000	99.80
Equity [NV: 1.00 ]	Rajesh Mehta	2,50,000	50.00	-	-
Equity [NV: 1.00 ]	Sanjay Mehta	2,50,000	50.00	-	-
	Total :	5,00,000	100.00	4,99,000	99.80



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**Details of shares held by Promoters**

		Current Year				Previous Year			
Promoter name	Particulars	Shares at beginning	Shares at end	% Change	Shares at beginning	Shares at end	% Change		
Number	%	Number	%		Number	%			
NA									
Total									

**Note No. 4 Reserves and surplus**

Particulars		As at 31st March 2022	As at 31st March 2021
<b>Surplus</b>			
Opening Balance		28,767.96	13,471.89
Add: Profit for the year		5,527.08	15,296.07
Less : Deletion during the year		-	-
<b>Closing Balance</b>		34,295.04	28,767.96
<b>Securities premium</b>			
Opening Balance		3,99,600.00	3,99,600.00
Add: Addition during the year		-	-
Less : Deletion during the year		-	-
<b>Closing Balance</b>		3,99,600.00	3,99,600.00
<b>Balance carried to balance sheet</b>		4,33,895.04	4,28,367.96

**Note No. 5 Share application money pending allotment**

Particulars		As at 31st March 2022	As at 31st March 2021
100 Equity Shares of Rs. 857.80/- each inclusion of Securities Premium		85.78	85.78
<b>Total</b>		85.78	85.78

**Note No. 6 Long-term borrowings**

		As at 31st March 2022			As at 31st March 2021		
Particulars	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total	
<b>Term Loan - From banks</b>							
Axis bank od 982455 unsecured	17,964.23	-	17,964.23	-	-	-	
Idbi od 001380 unsecured	34,200.00	-	34,200.00	-	-	-	
	<b>52,164.23</b>	-	<b>52,164.23</b>	-	-	-	
<b>Term Loan - From Others</b>							
Upasana finance ltd unsecured	51,331.51	-	51,331.51	39,665.86	-	39,665.86	
	<b>51,331.51</b>	-	<b>51,331.51</b>	<b>39,665.86</b>	-	<b>39,665.86</b>	
<b>Other Loans and advances</b>							
Km jewellers unsecured	-	-	-	5,000.00	-	5,000.00	
Landmark jewellery unsecured	-	-	-	25.00	-	25.00	
unsecured	-	-	-	250.00	-	250.00	
	-	-	-	<b>5,275.00</b>	-	<b>5,275.00</b>	
<b>The Above Amount Includes</b>							
Unsecured Borrowings	1,03,495.74	-	1,03,495.74	44,940.86	-	44,940.86	
<b>Net Amount</b>	<b>1,03,495.74</b>	<b>0</b>	<b>1,03,495.74</b>	<b>44,940.86</b>	<b>0</b>	<b>44,940.86</b>	

**Note No. 7 Deferred Tax**

Particulars		As at 31st March 2022	As at 31st March 2021
Deferred tax liability			
Deferred tax		(43.25)	9.80
<b>Gross deferred tax liability</b>		<b>(43.25)</b>	<b>9.80</b>
<b>Net deferred tax assets</b>		<b>43.25</b>	-
<b>Net deferred tax liability</b>		-	<b>9.80</b>



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(F.Y. 2021-2022)

**Note No. 8 Provisions**

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Current tax provision	-	1,911.94	1,911.94	-	5,134.68	5,134.68
<b>Total</b>	<b>-</b>	<b>1,911.94</b>	<b>1,911.94</b>	<b>-</b>	<b>5,134.68</b>	<b>5,134.68</b>

**Note No. 9 Trade payables**

Particulars	As at 31st March 2022		As at 31st March 2021	
(B) Others				
Kedia capital			-	13.40
Mehta jewellers			129.75	2.35
Zeeva jewels			1.61	-
Vasavi dutta pvt ltd			2.41	-
Sequel Logistic			-	28.25
			<b>133.77</b>	<b>44.00</b>
<b>Total</b>			<b>133.77</b>	<b>44.00</b>

**Trade Payables Ageing Schedule**

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	133.77				133.77	44.00				44.00
Disputed Dues-MSME					0.00					0.00
Disputed-Others					0.00					0.00

**Note No. 10 Other current liabilities**

Particulars	As at 31st March 2022		As at 31st March 2021	
<b>Others payables</b>				
Audit fee payable			58.50	58.50
Consultancy fee payable			100.00	100.00
Salary payable			40.00	140.00
			<b>198.50</b>	<b>298.50</b>
<b>Total</b>			<b>198.50</b>	<b>298.50</b>



Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Useful Life (In Years)	Balance as at 1st April 2021	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2022	Accumulated Depreciation/ Amortisation			Net Block
									Balance as at 1st April 2021	Provided during the year	Deletion / adjustment during the year	
<b>A Tangible assets</b>												
<b>Own Assets</b>												
Air Conditioner	-	26.95	-	-	-	-	-	26.95	-	4.88	-	22.07
Air Conditioner	-	38.28	-	-	-	-	-	38.28	-	6.93	-	31.35
Air Conditioner-Stabilizer	-	2.37	-	-	-	-	-	2.37	-	0.43	-	1.94
Camera	91.28	-	-	-	-	-	-	91.28	2.48	2.42	-	86.39
Camera	-	7.55	-	-	-	-	-	7.55	-	3.40	-	4.15
Camera	-	76.67	-	-	-	-	-	76.67	-	34.56	-	34.56
Computer	13.60	-	-	-	-	-	-	13.60	2.55	2.07	-	4.62
Computer	-	93.00	-	-	-	-	-	93.00	-	41.92	-	51.08
Computer	-	37.71	-	-	-	-	-	37.71	-	17.00	-	17.00
Furniture- Bangalore	-	40.80	-	-	-	-	-	40.80	-	10.56	-	10.56
Furniture- Bangalore	-	19.04	-	-	-	-	-	19.04	-	4.93	-	4.93
Furniture- Bangalore	-	419.49	-	-	-	-	-	419.49	-	108.59	-	108.59
Inverter	-	4.24	-	-	-	-	-	4.24	-	0.77	-	0.77
Inverter	-	10.94	-	-	-	-	-	10.94	-	1.98	-	1.98
Laptop	122.32	-	-	-	-	-	-	122.32	13.69	12.16	-	25.84
Laptop	-	38.14	-	-	-	-	-	38.14	-	17.19	-	17.19
Mobile	38.05	-	-	-	-	-	-	38.05	6.08	5.11	-	11.18
Printer	2.85	-	-	-	-	-	-	2.85	0.53	0.43	-	0.97
Printer	-	12.50	-	-	-	-	-	12.50	-	5.63	-	5.63
Printer- Bangalore	-	10.08	-	-	-	-	-	10.08	-	4.55	-	4.55
Safe Locker	-	29.24	-	-	-	-	-	29.24	-	7.57	-	7.57
Safe Locker- Bangalore	-	29.24	-	-	-	-	-	29.24	-	7.57	-	7.57
Sound System	28.69	-	-	-	-	-	-	28.69	-	12.93	-	12.93
Television	100.78	-	-	-	-	-	-	100.78	-	45.42	-	45.42
Camera	36.70	-	-	-	-	-	-	36.70	-	16.54	-	16.54
Laptop	46.61	-	-	-	-	-	-	46.61	-	21.01	-	21.01
Office Chair	9.50	-	-	-	-	-	-	9.50	-	2.46	-	2.46
Printer	10.38	-	-	-	-	-	-	10.38	-	4.68	-	4.68
Air Conditioner	25.91	-	-	-	-	-	-	25.91	-	4.69	-	4.69



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Camera- CCTV	-	68.48	-	-	68.48	-	30.86	37.61
Furniture- Bangalore Shop	-	35.88	-	-	35.88	-	9.29	26.59
Furniture- Bangalore Shop	-	51.51	-	-	51.51	-	13.33	38.18
Inverter- Bangalore Office	-	24.10	-	-	24.10	-	4.36	19.74
Laptop- Bangalore Office	-	38.14	-	-	38.14	-	17.19	20.95
Telephone- Bangalore Office	-	1.55	-	-	1.55	-	0.70	0.85
Telephone- Bangalore Office	-	2.83	-	-	2.83	-	1.28	1.55
Telephone- Bangalore Office	-	2.83	-	-	2.83	-	1.28	1.55
<b>Total (A)</b>	<b>268.10</b>	<b>1,380.11</b>	<b>-</b>	<b>-</b>	<b>1,648.22</b>	<b>25.33</b>	<b>486.64</b>	<b>1,136.25</b>
<b>P.Y Total</b>	<b>-</b>	<b>268.10</b>	<b>-</b>	<b>-</b>	<b>268.10</b>	<b>-</b>	<b>25.33</b>	<b>242.78</b>

**General Notes :**

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



**Title deeds of Immovable Property not held in name of the Company**

Provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Current Year							Previous Year				
Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Relation with Deal Holder	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed	Title deeds held in the name of	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed
NA											

**Revaluation Details**

Current Year		Previous Year	
Whether the Company has revalued its Property, Plant and Equipment	No	Whether the Company has revalued its Property, Plant and Equipment	No
If Yes, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017			



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**Note No. 12 Non-current investments**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Non-Trade Investment(Valued at cost unless stated otherwise)		
Other non-current investments (Unquoted)		
In Others		
Other investments long-term unquoted non-trade (Lower of cost and Market value)	80,887.40	-
<b>Gross Investment</b>	<b>80,887.40</b>	-
<b>Net Investment</b>	<b>80,887.40</b>	-
<b>Aggregate amount of unquoted investments</b>	<b>80,887.40</b>	-

**Note No. 13 Loans and advances**

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
<b>Capital Advances</b>				
Unsecured, considered good	-	660.00	-	-
	-	<b>660.00</b>	-	-
<b>Loans and advances to related parties</b>				
Unsecured, considered good	1,72,555.37	-	1,73,048.24	-
	<b>1,72,555.37</b>	-	<b>1,73,048.24</b>	-
<b>Other loans and advances</b>				
Unsecured, considered good(Head)	100.00	-	100.00	-
	<b>100.00</b>	-	<b>100.00</b>	-
<b>Total</b>	<b>1,72,655.37</b>	<b>660.00</b>	<b>1,73,148.24</b>	-

**Note No. 14 Inventories**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	41,423.62	1,59,511.12
<b>Total</b>	<b>41,423.62</b>	<b>1,59,511.12</b>

**Note No. 15 Trade receivables**

₹ in thousand

Particulars	As at 31st March 2022					As at 31st March 2021
Secured, Considered good						-
Unsecured, Considered Good			2,18,911.96			1,08,635.58
Doubtful			-			-
<b>Total</b>			<b>2,18,911.96</b>			<b>1,08,635.58</b>

**(Current Year)**

₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,17,480.86	1,431.10	-	-	-	2,18,911.96
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**(Previous Year)**

₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,08,535.58	100.00	-	-	-	1,08,635.58
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



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**Note No. 15(a) Trade receivables:Less than six months:Unsecured,  
Considered Good, Undisputed**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Aurum jewellers ltd	-	6,244.19
Hdfc bullion purchase	86,773.27	-
Khazanchi jewellers pvt ltd	1,00,123.25	1,00,565.39
Khazanchi silvers pvt ltd	28,769.32	-
Kvb pmd bullion	1,029.56	-
Mmtc pamp india pvt ltd	668.83	-
Rm jewels	75.03	-
Sequel logistics pvt ltd	26.94	-
Shiv sahai and sons i ltd	-	1,726.00
Rii signatory joolry	11.25	-
Rajshree jewellers	3.41	-
<b>Total</b>	<b>2,17,480.86</b>	<b>1,08,535.58</b>

**Note No. 15(b) Trade receivables:Exceeding six months:Unsecured,  
Considered Good, Undisputed**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Mmtc ltd	1,431.10	100.00
<b>Total</b>	<b>1,431.10</b>	<b>100.00</b>

**Note No. 16 Cash and cash equivalents**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Axis	168.74	-
Hdfc bank	202.86	-
Idbi bank 2513	2,159.86	246.85
Idbi bank 9988	3,668.06	26,117.16
Karur vysya bank	103.64	100.00
Icici bank 5783	40.50	-
Icici bank 5741	3,451.00	-
<b>Total</b>	<b>9,794.67</b>	<b>26,464.01</b>
Cash in hand		
Cash in hand	1,125.14	858.93
<b>Total</b>	<b>1,125.14</b>	<b>858.93</b>
<b>Total</b>	<b>10,919.81</b>	<b>27,322.94</b>

**Note No. 17 Other current assets**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
MAT Credit Entitlement	0.27	0.27
Inventories	-	1,375.00
Gst input	1,062.39	4,468.46
Gst input	132.96	-
Gst input	331.16	-
It refund	51.25	-
Advance tax	600.00	51.25
Tds and tcs	11,405.10	600.00
<b>Total</b>	<b>13,583.12</b>	<b>4,025.95</b>
		<b>10,520.93</b>

**Note No. 18 Revenue from operations**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Sale of products	1,44,32,184.82	74,32,759.62
<b>Net revenue from operations</b>	<b>1,44,32,184.82</b>	<b>74,32,759.62</b>



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**Note No. 19 Other income**

Particulars	₹ in thousand	31st March 2022	31st March 2021
<b>Interest Income</b>			
Interest from fixed deposits		986.00	-
Interest on it refund		108.27	98.08
Interest from sutaliya finance pvt ltd		-	6,571.61
		<b>1,094.27</b>	<b>6,669.69</b>
<b>Other non-operating income</b>			
Other receipts		4.63	2.88
		<b>4.63</b>	<b>2.88</b>
<b>Total</b>		<b>1,098.90</b>	<b>6,672.57</b>

**Note No. 21 Purchase of stock-in-trade**

Particulars	₹ in thousand	31st March 2022	31st March 2021
Purchases- Gold (Chennai)		1,04,11,028.89	75,71,311.70
Purchases- Silver (Chennai)		4,16,698.98	-
Purchases- Gold Bullion (Mumbai)		10,99,161.94	-
Purchases- Gold Bullion (Bangalore)		23,68,465.83	-
<b>Total</b>		<b>1,42,95,355.64</b>	<b>75,71,311.70</b>

**Note No. 22 Changes in inventories**

Particulars	₹ in thousand	31st March 2022	31st March 2021
<b>Inventory at the end of the year</b>			
Finished Goods		41,423.62	1,59,511.12
		<b>41,423.62</b>	<b>1,59,511.12</b>
<b>Inventory at the beginning of the year</b>			
Finished Goods		1,59,511.12	-
		<b>1,59,511.12</b>	<b>-</b>
<b>(Increase)/decrease in inventories</b>			
Finished Goods		1,18,087.50	(1,59,511.12)
		<b>1,18,087.50</b>	<b>(1,59,511.12)</b>

**Note No. 23 Employee benefit expenses**

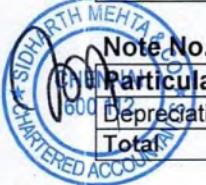
Particulars	₹ in thousand	31st March 2022	31st March 2021
<b>Salaries and Wages</b>			
Salary and wages		1,633.48	591.78
		<b>1,633.48</b>	<b>591.78</b>
<b>Staff welfare Expenses</b>			
Staff welfare		4.80	-
		<b>4.80</b>	<b>-</b>
<b>Total</b>		<b>1,638.28</b>	<b>591.78</b>

**Note No. 24 Finance costs**

Particulars	₹ in thousand	31st March 2022	31st March 2021
<b>Interest</b>			
Interest on long-term loans from banks		394.92	-
Interest on long-term loans from others		6,229.28	602.06
		<b>6,624.20</b>	<b>602.06</b>
<b>Other Borrowing costs</b>			
Bank charges		6.75	0.68
		<b>6.75</b>	<b>0.68</b>
<b>Total</b>		<b>6,630.95</b>	<b>602.74</b>

**Note No. 25 Depreciation and amortization expenses**

Particulars	₹ in thousand	31st March 2022	31st March 2021
Depreciation on tangible assets		486.64	25.33
<b>Total</b>		<b>486.64</b>	<b>25.33</b>



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**Note No. 26 Other expenses**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Advertising expenses	-	19.50
Audit fees	10.00	113.57
Promotional expenses	-	6.83
Commission to managers	-	1,558.91
Other expenditure	370.16	2,804.85
Electricity expenses	42.82	3.57
Postage expenses	1,388.88	54.77
Professional expenses	1,117.50	1,000.00
Any other rate, tax, duty or cess incl STT Paid	0.02	7.90
Insurance expenses	120.36	65.69
Rent	530.00	310.00
Printing and stationery	2.02	15.72
Telephone expenses	85.41	17.45
Travelling Expenses	31.55	-
<b>Total</b>	<b>3,698.73</b>	<b>5,978.78</b>

**Note No. 27 Current tax**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Current tax pertaining to current year	1,911.94	5,134.68
<b>Total</b>	<b>1,911.94</b>	<b>5,134.68</b>

**Note No. 12(a) Other investments long-term unquoted non-trade**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Fixed deposits	80,887.40	80,887.40
<b>Total</b>	<b>80,887.40</b>	<b>80,887.40</b>

**Note No. 13(a) Loans and advances : Capital Advances: Unsecured, considered good**

Particulars	₹ in thousand	
	As at 31st March 2022	Long-term
Advance for mumbai shop	-	360.00
Advance for bangalore shop	-	200.00
Advance for chennai shop	-	100.00
<b>Total</b>	<b>-</b>	<b>660.00</b>

**Note No. 13(b) Loans and advances : Loans and advances to related parties: Unsecured, considered good**

Particulars	₹ in thousand	
	As at 31st March 2022	As at 31st March 2021
	Long-term	Short-term
Kalyan mitra foundation	67,944.06	-
Mg developers	17,884.96	17,884.96
Mg promoters	41,948.35	41,948.35
Rm and co	15,857.73	15,857.73
Sutaliya finance pvt ltd	-	492.87
Vm and co	28,920.27	28,920.27
<b>Total</b>	<b>1,72,555.37</b>	<b>1,73,048.24</b>

**Note No. 13(c) Loans and advances : Other loans and advances: Unsecured, considered good(Head)**

Particulars	₹ in thousand	
	As at 31st March 2022	As at 31st March 2021
	Long-term	Short-term
Rslb margin	100.00	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



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**Note No. 14(a) Finished Goods**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Gold bar	41,423.62	1,59,511.12
Total	41,423.62	1,59,511.12

**Note No. 15(a) Trade receivables:Less than six months:Unsecured, Considered Good, Undisputed**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Aurum jewellers ltd	-	6,244.19
Hdfc bullion purchase	86,773.27	-
Khazanchi jewellers pvt ltd	1,00,123.25	1,00,565.39
Khazanchi silvers pvt ltd	28,769.32	-
Kvb pmd bullion	1,029.56	-
Mmtc pamp india pvt ltd	668.83	-
Rm jewels	75.03	-
Sequel logistics pvt ltd	26.94	-
Shiv sahai and sons i ltd	-	1,726.00
Rii signatory joolry	11.25	-
Rajshree jewellers	3.41	-
Total	2,17,480.86	1,08,535.58

**Note No. 15(b) Trade receivables:Exceeding six months:Unsecured, Considered Good, Undisputed**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Mmtc ltd	1,431.10	100.00
Total	1,431.10	100.00

**Note No. 19(a) Other income:Other non-operating income:Other receipts**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Discount	4.63	2.88
Total	4.63	2.88

**Note No. 23(a) Employee benefit expenses:Salaries and Wages:Salary and wages**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Salary (Chennai)	828.20	591.78
Salary (Mumbai)	328.95	-
Salary (Bangalore)	476.33	-
Total	1,633.48	591.78

**Note No. 24(a) Finance costs:Interest:Interest on long-term loans from banks**

₹ in thousand

Particulars	31st March 2022
Interest on od	394.92
Total	394.92

**Note No. 24(b) Finance costs:Interest:Interest on long-term loans from others**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest to upasana finance pvt ltd	6,229.28	602.06
Total	6,229.28	602.06

**Note No. 24(c) Finance costs:Other Borrowing costs:Bank charges**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Bank charges (Chennai)	6.52	0.68
Bank charges (Mumbai)	0.21	-
Bank charges (Bangalore)	0.02	-
Total	6.75	0.68



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**Note No. 26(a) Other expenses:Other expenditure**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Discount	3.75	-
Labour registrar	11.34	-
Lei india number	14.19	-
Making charges	7.84	-
Mcx trading loss	-	2,165.99
Newspaper expenses	-	0.80
Office expenses (Chennai)	55.46	5.62
Office expenses (Bangalore)	0.31	-
Office maintainence	115.20	345.60
Professional tax	10.00	10.00
Registration fees	-	5.00
Round off (Chennai)	5.53	0.91
Round off (Mumbai)	0.58	-
Round off (Bangalore)	0.36	-
Software expenses	117.47	218.89
Tally expenses	28.12	50.42
Trade license	-	1.63
<b>Total</b>	<b>370.16</b>	<b>2,804.85</b>

**Note No. 26(b) Other expenses:Electricity expenses**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Electric works	20.59	-
Eb charges (Chennai)	3.53	3.57
Eb charges (Mumbai)	7.19	-
Eb charges (Bangalore)	11.51	-
<b>Total</b>	<b>42.82</b>	<b>3.57</b>

**Note No. 26(c) Other expenses:Postage expenses**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Courier	11.64	-
Postage & courier	1,377.04	54.77
Delivery	0.20	-
<b>Total</b>	<b>1,388.88</b>	<b>54.77</b>

**Note No. 26(d) Other expenses:Professional expenses**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Gst filing fees	87.50	-
Professional expenses	1,030.00	1,000.00
<b>Total</b>	<b>1,117.50</b>	<b>1,000.00</b>

**Note No. 26(e) Other expenses:Any other rate, tax, duty or cess incl STT**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Income tax	-	7.64
Interest on late fee	0.02	0.16
Gst late fee	-	0.10
<b>Total</b>	<b>0.02</b>	<b>7.90</b>

**Note No. 26(f) Other expenses:Rent**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Rent (Chennai)	345.00	310.00
Rent (Mumbai)	150.00	-
Rent (Bangalore)	35.00	-
<b>Total</b>	<b>530.00</b>	<b>310.00</b>

**Note No. 26(g) Other expenses:Printing and stationery**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Printing & stationery	2.02	15.72
<b>Total</b>	<b>2.02</b>	<b>15.72</b>



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**Note No. 26(h) Other expenses: Telephone expenses**

Particulars	₹ in thousand	
	31st March 2022	31st March 2021
Telephone expenses (Chennai)	58.39	17.45
Telephone expenses (Mumbai)	24.32	-
Telephone expenses (Bangalore)	2.71	-
<b>Total</b>	<b>85.41</b>	<b>17.45</b>

**Note No. 28 Earning Per Share**

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
<b>Basic</b>				
Profit after tax (A)	5,527.08	15,296.07	5,527.08	15,296.07
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Basic EPS (A / B)	110.54	305.92	110.54	305.92
<b>Diluted</b>				
Profit after tax (A)	5,527.08	15,296.07	5,527.08	15,296.07
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Diluted EPS (A / B)	110.54	305.92	110.54	305.92
Face value per share	1.00	1.00	1.00	1.00



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Note number: 1 Additional Regulatory Information

## (1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
NA									

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
NA									

## (2) borrowings from banks or financial institutions on the basis of security of current assets

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Current Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
NA		

Previous Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
NA		



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**(3) Wilful Defaulter**

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

**Current Year**

Date of declaration as wilful defaulter	Details of Nature	Details of amount
NA		

**Previous Year**

Date of declaration as wilful defaulter	Details of Nature	Details of amount
NA		

**(4) Relationship with Struck off Companies**

**Current Year**

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NA			

**Previous Year**

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NA			

**(5) Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year- NA

Previous Year- NA

**(6) Compliance with number of layers of companies**

**Current Year**

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
NA		

**Previous Year**

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
NA		



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## (7) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	361.78	53.78	572.70	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.24	0.25	-4.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.13	0.46	-0.72	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.01	0.04	-75.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	143.65	46.73	207.40	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	88.13	66.82	31.89	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	71561.7 1	1508.09	4645.19	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	50.96	24.76	105.82	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.03	0.04	-25.00	
(k) Return on investment	Earnings Before Tax	Paid Up Share Capital + Reserves & Surplus	0.02	0.05	-0.64	

## (8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
NA			

## (9) Undisclosed Income

Current Year- NA

Previous Year- NA

## (10) Corporate Social Responsibility (CSR)

Particulars	Current Year	Previous Year
NA		

## (11) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
NA		



M/S PATHIK SALES PRIVATE LIMITED

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SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTSNote No. : 2**A. Significant Accounting Policies****1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Use of Estimates:-**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**3. Revenue Recognition:-**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized on dispatch of goods to customers which corresponds with transfer of all significant risks and rewards of ownership to the buyer. The amount recognized as sale is exclusive of sales tax, trade and quantity discounts. Dividend income is recognized when unconditional right to receive the payment is established. Interest income on deposits and interest-bearing securities is recognized on the time proportionate method.

**4. Property, Plant & Equipment :-**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment. Tangible fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of tangible fixed assets includes freight, duties and taxes and other incidental expenses related to the acquisition, but exclude duties and taxes that are recoverable subsequently from tax authorities. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

**5. Depreciation:-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. If the management's estimates of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid Schedule, depreciation is provided at a higher rate based on the management estimate of useful life/ remaining useful life. However as of date, the management has not estimated the useful life of the assets to be shorter than that envisaged in the aforesaid schedule. Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale. The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**6. Foreign Currency Transactions: -**

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

**7. Investments :-**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are carried at the lower of cost and fair value. All other investments are classified as non-current investments. Long-term investments are stated at cost less any other-than-temporary diminution in value, determined separately for each individual investment. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**8. Inventories :-**

Inventories are valued at Lower of cost or net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost includes all taxes and duties, but excludes duties and taxes that are subsequently recoverable from tax authorities.

**9. Borrowing cost:-**

Borrowing cost comprising interest and finance charges directly attributable to the construction of qualifying assets are capitalized as part of the cost of that asset until the activities necessary to prepare the qualifying asset for its intended use are complete. Other borrowing costs are recognized as an expense in the period in which they are incurred.

A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realizable value and value in use) of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

**10. Retirement Benefits:-**

The retirement benefits are accounted for as and when liability becomes due for payment.

**11. Taxes on Income:-**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.

**12. Provisions, Contingent Liabilities and Contingent Assets:-**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**13. Operating Lease:-**

Lease payments under operating lease are recognized as an expense on straight line basis over the lease term.

**14. Employee Benefit:-**

Provision for long term compensated absences is made on the basis of an actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method. Provision for short term compensated absences is made on actual liability basis.

**15. Earnings Per Share:-**

Basic earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share amounts are computed after adjusting the effects of all dilutive potential equity shares. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares, which could have been issued on the conversion of all dilutive potential shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

**16. Cash Flow Statements:-**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash flows in foreign currencies are accounted at average monthly exchange rates that approximate the actual rates of exchange prevailing at the dates of the transactions.



AABCP8642F

PATHIK SALES PRIVATE LIMITED

1306, Todi Mansion, 1, La Shun Sarani, Kolkata, Kolkata-700073

CIN : U51109WB1995PTC068754

(F.Y. 2021-2022)

**(B) Notes on Financial Statements**

1. The Books of Accounts are being maintained at the Premises.
2. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.
3. Previous year figures have been regrouped/rearranged wherever necessary.
4. No provision for retirement benefits has been made, in view of accounting policy. The impact of the same on Profit & Loss is not determined.
5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. In the opinion of the Board of Directors, the Trade Receivables, Trade Payables, Loans & Advances and Unsecured Loans are approximately of the value stated, as realized in the ordinary course of Business and are subject to confirmation and reconciliation.
7. Miscellaneous Expenses in excess of 1% of total revenue is Rs,1,40,634.11/- (in '000s).
8. Contingent Liabilities is Nil.
9. Expenditure in Foreign Currency is Nil.
10. Earning in Foreign Exchange is Nil.
11. The Deferred Tax Asset is Rs.43.25/- (in '000s) .
12. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	10,000/-	1,13,567/-
Tax Audit Fees		
Company Law Matters		
GST	87,500/-	
Total	97,500/-	1,13,567/-

13. Related Party disclosure as identified by the company and relied upon by the auditors:

**Related Parties and their Relationship**

**(I) Key Management Personnel**

1. NA

**(II) Relative of Key Management Personnel**

1. NA

**(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

1. Kalyan Mitra Foundation
2. MG Developers
3. MG Promoters
4. RM & Co
5. VM & Co
6. Sutaliya Finance Pvt Ltd



AABCP8642F

PATHIK SALES PRIVATE LIMITED

1306, Todi Mansion, 1, La Shun Sarani, Kolkata, Kolkata-700073

CIN : U51109WB1995PTC068754

(F.Y. 2021-2022)

**Transactions with Related parties**

	Transactions during the year			
	Current Year		Previous year	
Particulars	Name	Amount	Name	Amount
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid				
Purchase				
Rent Paid				
Other Payment				
Job Charges				

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Name	Amount	Name	Amount
Loans	Kalyan Mitra Foundation	6,79,44,055/-	Kalyan Mitra Foundation	6,79,44,055/-
	MG Developers	1,78,84,959/-	MG Developers	1,78,84,959/-
	MG Promoters	4,19,48,351/-	MG Promoters	4,19,48,351/-
	RM & Co	1,58,57,729/-	RM & Co	1,58,57,729/-
	VM & Co	2,89,20,274/-	VM & Co	2,89,20,274/-
			Sutaliya Finance Pvt Ltd	4,92,871/-

In terms of Our Separate Audit Report of Even Date Attached.

For SIDHARTH MEHTA & CO  
Chartered Accountants

*RiddhARTH Mehta*

(SIDDHARTH MEHTA)

Proprietor  
Membership No. 207043  
Registration No. 0008108S  
Place:- CHENNAI  
Date: - 29/09/2022

UDIN: 22207043 BEEHPW4459



*Sanjay Kumar*

Sanjay Kumar  
Director

DIN : 02114514

*Rajesh Mehta*

Rajesh Mehta  
Director

DIN : 07605326

Name of Assessee	PATHIK SALES PRIVATE LIMITED		
Address	1306,1,Todi Mansion,La Shun Sarani,Kolkata,Kolkata,WEST BENGAL,700073		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward	WARD 12(1), KOLKATA/	Year Ended	31.3.2022
PAN	AABCP8642F	Incorporation Date	01/03/1995
Residential Status	Resident		
Nature of Business	WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028)		
A.O. Code	WBG-W-111-92		
GSTIN No.	33AABCP8642F1ZJ		
Filing Status	Original		
Last Year Return Filed On	07/03/2022	Acknowledgement No.:	300045730070322
Last Year Return Filed u/s	115BAA		
Bank Name	IDBI LTD, , A/C NO:0359102000032513 ,Type: Current ,IFSC: IBKL0000359		
Tele:			
Tele(Office):	Mob:9830584177		

**Computation of Total Income [As per Section 115BAA (Tax @22%)]**

**Income from Business or Profession (Chapter IV D)**

7596718

Profit as per Profit and Loss a/c	7385979
<u>Add:</u>	
Depreciation Debited in P&L A/c	486642
Total	7872621
<u>Less:</u>	
Depreciation as per Chart u/s 32	275903
	275903
	7596718

**Gross Total Income** 7596718

<b>Total Income</b>	7596718
Round off u/s 288 A	7596720

MAT Provisions not apply on company due to applicability  
of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)	1671278
Surcharge @10%	167128
Health & Education Cess (HEC) @ 4.00%	1838406
	73536
	1911942
T.D.S./T.C.S.	11339007
	-9427065
Fee for default in furnishing return of income u/s 234F	5000
	-9422065
Refundable (Round off u/s 288B)	9422070



Non-Salary(as per Annexure) 8373710

T.C.S.(as per Annexure) 2965297

Interest calculated upto November,2022, Due Date for filing of Return October 31, 2022  
Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022

### Comparision of Income if Company does not Opt for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB	7596718
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0
Gross Total Income as per Section 115BAA/115BAB	7596718
(ii) Allowed Deductions (which were disallowed under secton 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under secton 115BAA / 115BAB)	
NA	0
3. Gross Total Income (1-2)	7596718
Deduction under Chapter VIA	0
Total Income after Adjustments under section 115BAA/115BAB	7596718

### Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Camera	40%	71690	0	84219	155909	0	0	155909	45520	110389
Computer	40%	8160	93000	37712	138872	0	0	138872	48006	90866
Laptop	40%	97856	38136	0	135992	0	0	135992	54397	81595
Mobile	40%	24439	0	0	24439	0	0	24439	9776	14663
printer	40%	1710	12500	0	14210	0	0	14210	5684	8526
Air Conditioner	15%	0	26953	40654	67607	0	0	67607	7092	60515
Furniture	10%	0	59840	419491	479331	0	0	479331	26959	452372
Inverter	15%	0	0	15175	15175	0	0	15175	1138	14037
Printer	40%	0	10085	0	10085	0	0	10085	4034	6051
Safe Locker	10%	0	29237	29237	58474	0	0	58474	4386	54088
Sound System	15%	0	28686	0	28686	0	0	28686	4303	24383
Television	15%	0	0	100780	100780	0	0	100780	7559	93221
Camera	15%	0	0	36700	36700	0	0	36700	2753	33947
Laptop	40%	0	0	46610	46610	0	0	46610	9322	37288
Office Chair	10%	0	0	9500	9500	0	0	9500	475	9025
Printer	40%	0	0	10381	10381	0	0	10381	2076	8305
Air Conditioner	15%	0	25914	0	25914	0	0	25914	3887	22027
Camera	15%	0	68475	0	68475	0	0	68475	10271	58204
Furniture	10%	0	87386	0	87386	0	0	87386	8739	78647
Inverter	15%	0	24100	0	24100	0	0	24100	3615	20485
Laptop	40%	0	38135	0	38135	0	0	38135	15254	22881
Telephone	15%	0	1551	5657	7208	0	0	7208	657	6551
<b>Total</b>		<b>203855</b>	<b>543998</b>	<b>836116</b>	<b>1583969</b>	<b>0</b>	<b>0</b>	<b>1583969</b>	<b>275903</b>	<b>1308066</b>

### GST Turnover Detail

S.NO. GSTIN

Turnover



1	33AABCP8642F1ZJ		14432184820
<b>TOTAL</b>			<b>14432184820</b>

**Details of Turnover as per GSTR-3B (Imported From Form 26AS)**

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	33AABCP8642F1ZJ	AA330421564247E	23-May-2021	April,2021	1426231506.68	1426231506.68
2	33AABCP8642F1ZJ	AB330621024007T	19-Jul-2021	June,2021	278883535.92	278883535.92
3	33AABCP8642F1ZJ	AA330521474921B	23-Jun-2021	May,2021	160598332.04	160598332.04
4	33AABCP8642F1ZJ	AA330821331275I	08-Sep-2021	August,2021	1122689012.6	1122689012.6
5	29AABCP8642F1Z8	AA290821245322B	08-Sep-2021	August,2021	0	0
6	33AABCP8642F1ZJ	AA3307219199029	17-Aug-2021	July,2021	520828550.53	520828550.53
7	29AABCP8642F1Z8	AA290921175469K	05-Oct-2021	September,2021	249485639.71	249485639.71
8	33AABCP8642F1ZJ	AA330921207701M	05-Oct-2021	September,2021	1260674955.62	1260674955.62
9	29AABCP8642F1Z8	AA291021132836D	05-Nov-2021	October,2021	295887922.3	295887922.3
10	33AABCP8642F1ZJ	AA3310213062526	09-Nov-2021	October,2021	12781402892.15	12781402892.15
11	27AABCP8642F1ZC	AA2710212378098	05-Nov-2021	October,2021	3824097.09	3824097.09
12	33AABCP8642F1ZJ	AA331121368429B	09-Dec-2021	November,2021	1523882552.06	1523882552.06
13	29AABCP8642F1Z8	AA290222245520L	08-Mar-2022	February,2022	138143087.4	138143087.4
14	29AABCP8642F1Z8	AA290122139413J	04-Feb-2022	January,2022	370077815.63	370077815.63
15	33AABCP8642F1ZJ	AA331221207436S	06-Jan-2022	December,2021	1222284222.69	1222284222.69
16	33AABCP8642F1ZJ	AA330222316456N	08-Mar-2022	February,2022	717440362.16	717440362.16
17	27AABCP8642F1ZC	AA271221274295A	06-Jan-2022	December,2021	399317456.27	399317456.27
18	29AABCP8642F1Z8	AA2911212732496	09-Dec-2021	November,2021	449319951.26	449319951.26
19	33AABCP8642F1ZJ	AA330122167804H	04-Feb-2022	January,2022	1258877193.9	1258877193.9
20	27AABCP8642F1ZC	AA270222383498X	08-Mar-2022	February,2022	160235165.05	160235165.05
21	27AABCP8642F1ZC	AA271121401733R	09-Dec-2021	November,2021	302679417.27	302679417.27
22	29AABCP8642F1Z8	AA2912211695718	06-Jan-2022	December,2021	681027718.49	681027718.49
23	27AABCP8642F1ZC	AA270122245339C	04-Feb-2022	January,2022	181713961.23	181713961.23
24	27AABCP8642F1ZC	AB270322903442K	20-Apr-2022	March,2022	47716233	47716233
25	29AABCP8642F1Z8	AA2903229613909	18-Apr-2022	March,2022	175132281.55	175132281.55
26	33AABCP8642F1ZJ	AA330322249792B	07-Apr-2022	March,2022	207092954.43	207092954.43
<b>Total</b>					<b>25935446817.03</b>	<b>25935446817.03</b>

**Details of SFT Transaction (Imported From Form 26AS)**

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-005 Time deposit	IDBI BANK LTD., IDBI TOWER 7TH FLOOR WTC COMPLEX CUFFE PARADE, MUMBAI, MAHARASHTRA, INDIA, 400005	-	51472463
2	SFT-005 Time deposit	Axis bank Ltd., TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHMEDABAD, GUJARAT, INDIA, 380006	-	30000000
<b>Total</b>				<b>81472463.00</b>

**Details of T.D.S. on Non-Salary(26 AS Import Date:07 Nov 2022)**

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year
1	A.K. ORNAMENTS PRIVATE LIMITED	CHE24546E	59492	59492
2	AAMLIN SPOT	BLRA39276G	8317	8317
3	AARUDHRA GOLD TRADING PRIVATE LIMITED	CHEA30254A	86876	86876
4	ABIRCHAND GALADA(HUF)	CHEA07071B	6231	6231
5	AESERA JEWELS PRIVATE LIMITED	CHEA12821E	17322	17322
6	AJITH KUMAR	CHEA21807C	925	925
7	AKSHAT JAIN	CHEA31204F	26067	26067
8	AKSHAY RAMESH VAID	PNEA37882F	27115	27115
9	AMORE JEWELS PRIVATE LIMITED	MUMA21067E	19274	19274
10	ANIL MISHRILAL JAIN	MUMA44153E	31588	31588
11	ARC KAMAATCHI JEWELS	CHEA21220D	20251	20251
12	ASHOK KUMAR AASHISH	CHEA23898A	1430	1430



13	AUDINARAYANA NICHANAMETLA	HYDA13980B	60399	60399
14	AURUM JEWELS LIMITED	CHEA12624D	4850	4850
15	AVR DHANALAXMI JEWELLERS	CHEA31802B	500	500
16	AXIS BANK LIMITED	MUMU05151G	28055	28055
17	AYUSH BABEL	BLRA35594G	261824	261824
18	BALAI SHARMA	BLRB18087G	12124	12124
19	BALAJI JEWELLERS	CHEB07928E	988	988
20	BHAGYALAXMI JEWELLERY	CHEB10040C	31392	31392
21	C MAHENDRA KUMAR	CHEC15219B	92826	92826
22	CSV INVESTMENTS PRIVATE LIMITED	CHEC11095A	106118	106118
23	DAGA GEMS & JEWELLERY PRIVATE LIMITED	CHED07873F	461	461
24	DHANALAXMI JEWELLERS INDIA PRIVATE LIMITED	CHED08572E	243829	243829
25	DIAMOND MANTRA	BLRD07821C	120715	120715
26	DILIP BAMBOLI	BLRD05546C	3963	3963
27	DILIP KUMAR GUCHHAIT	CHED07529E	934	934
28	DILIPKUMAR SAJJANRAJ JAIN	MUMD20693B	7298	7298
29	DINESH	BLRD16030A	79388	79388
30	FINESTGOLD MART PRIVATE LIMITED	CHEF04348B	258122	258122
31	FOURCEESS DIAMONDS PRIVATE LIMITED	CHEF03952E	23429	23429
32	GOLDEN RAY CHAINS & JEWELLERY LLP	MUMG21718E	12742	12742
33	GOLDSTAIN JEWELS PRIVATE LIMITED	BLRG22846F	6244	6244
34	GOLDSTAR JEWELLERY	CHEG13687C	20837	20837
35	HALLMARK CAPITAL PRIVATE LIMITED	CHEH04965C	957	957
36	HANUMANTHA RAO KUKKADAPU	BLRH11940F	2029	2029
37	HARAK CHAND SURESH CHAND	BLRH05833C	3480	3480
38	IDBI BANK LIMITED	MUMI04922B	164311	164311
39	J.P.GOLD	MUMJ19905E	945	945
40	JAYANTILAL INDERCHANDJI	CHEJ04610E	7418	7418
41	JITENDRA SHINDE	CHEJ06455B	1934	1934
42	K M JEWELLERS PRIVATE LIMITED	CHEK10663C	20539	20539
43	KAMLESHKUMAR BASTIMALJI JAIN	CHEK17004B	6444	6444
44	KASALA SOMASHEKAR NEETHA	BLRK19826C	10990	10990
45	KEERTHI SHAIN	CHEK13084B	46178	46178
46	KHANDAN CHAINS MADRAS-79	CHEK02323G	4738	4738
47	KHAZANCHI JEWELLERS PVT LTD	CHEK02309G	1199748	1199748
48	KISHANLAL DALICHAND	BLRK10798E	27153	27153
49	KISHOR KUMAR GEHLOT	CHEK18442E	24587	24587
50	KISHORE CHAND JAIN	CHEK08279F	24116	24116
51	KISHORE HARISH RAWAL	MUMK32400E	12335	12335
52	KOTHA VENKATARATNAM RAJESH	BLRK16796D	14118	14118
53	KRISHNAKUMARI	CHEK17041D	6793	6793
54	KUSHALRAJ PUSHPA	CHEK09685E	17214	17214
55	L ANANTH MUTHALIAR THANGANAGAI MAALIGAI	MRIL00566G	9845	9845
56	LALITHAA JEWELLERY MART PRIVATE LIMITED	CHEL00026F	170490	170490
57	LAXMI JEWELLERY CHENNAI PRIVATE LIMITED	CHEL05624D	4730	4730
58	M/S CHIRAAK JEWELERY HOUSE	CHEM13424F	3362	3362
59	MAHAVEERCHAND NITESH KUMAR	CHEM19144G	35154	35154
60	MAHAVIR BABULALJI JAIN	MUMM59247G	482	482
61	MAHENDRAKUMAR JAIN	BLRM19310E	15160	15160
62	MAKAM SETTY ADINARAYANGUPTA	BLRM36288A	31826	31826
63	MALLIKA THANGA MALIGAI	CHEM03845C	30233	30233
64	MANGALIK GOLD	BLRM28709C	52049	52049
65	MANGALMANI JEWELLERS PVT LTD	MUMM18851A	6229	6229
66	MANOJ JAIN	VPNM05118B	8658	8658
67	MAYAVARAM NARAYANAN THANGA MALIGAI PRIVATE LIMITED	CHEM25123A	3817	3817
68	MAYUR JEWELLERS	CHEM19675F	4773	4773
69	MISHRI GOLD HOUSE	CHEM10369C	1916	1916
70	MUNDHRA JEWELLERS PRIVATE LIMITED	CHEM21422C	24536	24536
	N.MUKESH KUMAR	BLRN07914E	37706	37706



72	NAHAR DIAMOND	BLRN07919C	38804	38804
73	NAMBUR SURYANARAYANA SETTY VINAYA KUMAR	BLRN10056E	20150	20150
74	NANESH JEWEL CRAFT PRIVATE LIMITED	CHEN12515G	473	473
75	NARAYANAN MOHANRAJ	CHEN09527A	7140	7140
76	NATARAJAN (HUF)	CHEN09668B	4874	4874
77	NAVKAR GOLD PALACE LLP	CHEN11330E	26514	26514
78	NCR GOLD	BLRN09153E	17845	17845
79	NIKESH KUMAR	CHEN06452F	8221	8221
80	NIKHIL P JAIN	CHEN10071F	4432	4432
81	NIRMAL JEWELLERS PRIVATE LIMITED	CHEN08330A	26307	26307
82	P.RATHINAM CHR. AND SONS	MRIP00038D	69572	69572
83	PANNALAL HASTIMAL GULECHA	MUMP23316G	72329	72329
84	PARASMAL SUBODH KUMAR	BLRP21835C	22994	22994
85	PARLAPATI VENKATAMUNSWAMY CHETTY & SONS	HYDP06898D	91518	91518
86	PHIJO JOSE	CHEP17007E	26841	26841
87	PJS COMMODITIES	CHEP22490G	69891	69891
88	PRAKASH GOLD PALACE PRIVATE LIMITED	CHEA08992E	57700	57700
89	PRAKASHCHAND	BLRP15297C	246588	246588
90	PRANAV JEWELLERS	CHEP22354D	32159	32159
91	PRASANCHAND	CHEP18785E	10588	10588
92	PRATHICK KUMAR	CHEP15471B	4965	4965
93	PREMLAL MADHULAL JAT	MUMP39690A	12304	12304
94	PRIYANKA BULLION PVT.LTD	MRIP00197B	69093	69093
95	PUKHRAJ HEMANTH KUMAR	BLRP18317F	57848	57848
96	PURUSHOTHAMAN GANAPATHY	MRIP02369D	106552	106552
97	PUSHARAM MUNTHADA MADRAS	CHEP00133A	56915	56915
98	RAHUL B JAIN	CHER19782A	5809	5809
99	RAJENDRA PRASAD JITENDRA SHARMA	CHER17947G	3867	3867
100	RAJESH KHATRI	CHER11046A	237310	237310
101	RAKESH KUMAR	BLRR11121F	12405	12405
102	RAKESH PRAKASHCHAND	BLRR07163C	490	490
103	RAKESH TARACHAND JAIN	MUMR34313G	11019	11019
104	RAMACHANDRAN VIJAY	CHER20731E	2935	2935
105	RAMESH BABU INDIRANI DEVA	CHER19939D	221	221
106	RAMICHETTY SUDARSHAN SAI	HYDR16168F	6526	6526
107	RAMISETTY LOHITHSAI	HYDR13585F	23732	23732
108	RANJIT SARKAR	BLRR15659A	22573	22573
109	RICKABCHAND RAJESHKUMAR	CHER14524G	14890	14890
110	RICKABCHANDJAIN ASHOKKUMAR	CHER09418D	50796	50796
111	RISHAB DINESH JAIN	CHER16905A	10265	10265
112	RISHAB KUMAR JAIN	CHER20371B	116667	116667
113	RITHIK GOLD PRIVATE LIMITED	CHER15262C	4345	4345
114	ROZIN JAIN	AGRR12487G	5391	5391
115	RUBYS JEWELLERY	CHER15852E	126502	126502
116	S D JEWELLERS	CHES55004F	22692	22692
117	S M JEWELLERS	CHES52789C	9692	9692
118	S M JEWELLS	CHEA26004G	28319	28319
119	S PADAM CHAND	CHES34926D	4725	4725
120	S PRAVEEN KUMAR	CHES34172F	15246	15246
121	S R JEWELLERY	CHES31698C	20551	20551
122	SAMPATHRAJ MEHTHA	CHES23324A	60658	60658
123	SANDIYA FOUNDATIONS CHENNAI LLP	CHES48553B	228637	228637
124	SANGAM JEWELLERS	MRIS08059C	20604	20604
125	SANGAM JEWELLERS	MUMS39798D	12577	12577
126	SANGAM JEWELS N GOLD LLP	MUMS79012D	19133	19133
127	SANJAY GOLD PALACE	CHES48169C	213763	213763
128	SHAILESH SAMPATRAJ MEHTA	MUMS89526D	2859	2859
129	SHANMUGAM SIVAKUMAR	CMBS19959C	6440	6440
	SHANTHILAL HUKMICHAND	CHES31321D	2289	2289



NAME OF ASSESSEE : PATHIK SALES PRIVATE LIMITED A.Y. 2022-2023 PAN : AABCP8642F Code  
:RN-022

131	SHANTHILAL KISHOREKUMAR	CHES46558B	16202	16202
132	SHANTILALJI VIJAY KUMAR	CHES43501D	217485	217485
133	SHARMILA	CHES60287D	483	483
134	SHREE SUMANGALI JEWELLERS PRIVATE LIMITED	CHES59984B	9188	9188
135	SILPA AGENCIES	CHES16534A	2331	2331
136	SIVA JEWELLERS	MRIS08636F	19683	19683
137	SIVA VALLI VLAS JEWELLERS PRIVATE LIMITED	CHES38721E	183710	183710
138	SLN BULLION PRIVATE LIMITED	CHES35532A	9406	9406
139	SREE DHARANI GOLD	CMBS22139F	6994	6994
140	SRI AKSHAYA BULLION	BLRS79860E	124974	124974
141	SRI AMUTHAN JEWELLERY	MRIS09798F	2887	2887
142	SRI PRIYA GOLD	MRIS09730A	6877	6877
143	SRI RAM GOLD	MRIS10063E	342112	342112
144	SRI SUMANGALI JEWELLERS	CHES45113F	12230	12230
145	SRJ GOLD HOUSE	MRIS04744F	4408	4408
146	SSS JEWEL PARADISE PRIVATE LIMITED	CHES35267B	2151	2151
147	SUBA VALLI VLAS	CHES23167E	10094	10094
148	SUBRAMANIAN PITCHAIAH	MRIS10456F	8977	8977
149	SUNDER JEWELS	MUMS95276G	3673	3673
150	SUNIL KUMAR GOUTHAMCHAND DHAWARLAL	BLRS60083C	21756	21756
151	SUNIL KUMAR UTTAMCHAND KOTHARI	BLRS80486A	123360	123360
152	SUNNY JOSEPH	CHNS12950A	3861	3861
153	SURESH CHAND	CHES16949C	2392	2392
154	SURESH KUMAR JAIN	CHE51799G	16719	16719
155	SURESHCHAND DAGALCHAND	CHES51971D	3029	3029
156	SUSHIL KUMAR	BLRS83619E	11652	11652
157	SUSWANI JEWELLERS PRIVATE LIMITED	CHES57859E	167788	167788
158	SWAGAT ABHARAN PVT LTD	BLRS30849A	41111	41111
159	TALAKANDALA SUDHAKARAN ALAMELU	CHE12293B	187797	187797
160	THE SRM GOLD PALACE	CHE121185D	74019	74019
161	THRISSUR BULLIONS & COINS	CHNT06212D	61932	61932
162	TUSHARKANT SREEPALCHANDJI	CHE120195A	2430	2430
163	UMESHKUMAR BHAWARLAL	CHEU05807E	4791	4791
164	USHAPURI DINESHKUMAR CHELARAM	MUMU09500B	85324	85324
165	UTHAM JEWELLERY	CHEU03557B	82517	82517
166	VARDHAMAN NEMICHAND JAIN	BLRV11389A	18550	18550
167	VARDHMAN JEWELLERS	HYDV13149D	6740	6740
168	VARUN DONTHAMSETTY	HYDV12747A	38930	38930
169	VASAVI DATTA IMPEX PRIVATE LIMITED	BLRK12693C	2408	2408
170	VEERACHAND PUKARAJJAIN	BLRV16902E	20561	20561
171	VIJAYRAJ JAIN	CHEV10739B	8858	8858
172	VIKRAM KISHORE KARIA	BLRV16263C	1950	1950
173	VIKRAM KUMAR JAIN	BLRV16101B	124974	124974
174	VIMAL JEWELS	BLRV22562B	2400	2400
175	VINOD KUMAR BOHRA	BLRV05474A	3871	3871
176	VISHAL KISHANLAL	BLRV13643A	26432	26432
177	VISHAL SAKARIA	CHEV19243A	995	995
178	VITTOBAN SURESH	CMBV06619E	31488	31488
179	YASODHA CHAINS	CHEY03886B	5746	5746
<b>TOTAL</b>			<b>8373710</b>	<b>8373710</b>

#### Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
					

NAME OF ASSESSEE : PATHIK SALES PRIVATE LIMITED A.Y. 2022-2023 PAN : AABCP8642F Code  
:RN-022

Business	194Q	8141108360	14433283725 (Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income ) in profit & Loss A/c :14433283725	8178315
Other Sources	194A	1953935		195395
<b>Total</b>		<b>8143062295</b>	<b>14433283725</b>	<b>8373710</b>

**Details of T.C.S.(26 AS Import Date:07 Nov 2022)**

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	BAJRANG PERSHAD	HYDB07507D	20324	20324
2	FOURCEESS DIAMONDS PRIVATE LIMITED	CHEF03952E	5975	5975
3	HDFC BANK LIMITED	MUMH03189E	1079003	1079003
4	KAMAL SIYAL	CMBK06266B	75897	75897
5	KHAZANCHI JEWELLERS PVT LTD	CHEK02309G	485	485
6	MMTC LIMITED	CHEM06895A	1779275	1779275
7	SILPA AGENCIES	CHES16534A	4338	4338
	<b>TOTAL</b>		<b>2965297</b>	<b>2965297</b>

Signature

(RAJESH MEHTA )

For PATHIK SALES PRIVATE LIMITED

Date-25.11.2022

CompuTax : RN-022 [PATHIK SALES PRIVATE LIMITED]







*Independent Auditor's Report*

To the Members of M/S PATHIK SALES PRIVATE LIMITED  
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/S PATHIK SALES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

Place:-CHENNAI  
Date: 29/09/2022  
UDIN: 22207043BEEHPW4459



For SIDHARTH MEHTA & CO  
Chartered Accountants  
FRN: 0008108S

*Siddharth Mehta*

SIDDHARTH MEHTA  
(Proprietor)  
Membership No. 207043

**Annexure 'A'**

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
  
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.



- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
  - (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
  - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
  - (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.



- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the



Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-CHENNAI  
Date: 29/09/2022



For SIDHARTH MEHTA & CO  
Chartered Accountants  
FRN: 0008108S

*Siddharth Mehta*  
SIDDHARTH MEHTA  
(Proprietor )  
Membership No. 207043

**Annexure 'B'**

***Report on Internal Financial Controls with reference to financial statements***

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S PATHIK SALES PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place:-CHENNAI  
Date: 29/09/2022

For SIDHARTH MEHTA & CO  
Chartered Accountants  
FRN: 0008108S

*Siddharth Mehta*  
SIDDHARTH MEHTA  
(Proprietor )  
Membership No. 207043

AABCP8642F

PATHIK SALES PRIVATE LIMITED

1306, Todi Mansion, 1, La Shun Sarani, Kolkata, Kolkata-700073

CIN : U51109WB1995PTC068754

(F.Y. 2021-2022)

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in thousand

	PARTICULARS	31st March 2022	31st March 2021
A.	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	7,385.98	20,440.54
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	486.64	25.33
	Finance Cost	6,630.95	602.74
	Interest received	(1,094.27)	(6,669.70)
	<b>Operating profits before Working Capital Changes</b>	<b>13,409.30</b>	<b>14,398.91</b>
	<b>Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	(1,10,276.39)	(1,08,633.23)
	Increase / (Decrease) in trade payables	89.77	-
	(Increase) / Decrease in inventories	1,18,087.50	(1,59,455.55)
	Increase / (Decrease) in other current liabilities	(5,484.68)	(1,416.42)
	(Increase) / Decrease in Short Term Loans & Advances	(660.00)	-
	(Increase) / Decrease in other current assets	(3,062.19)	(7,941.58)
	<b>Cash generated from Operations</b>	<b>12,103.31</b>	<b>(2,63,047.86)</b>
	<b>Net Cash flow from Operating Activities(A)</b>	<b>12,103.31</b>	<b>(2,63,047.86)</b>
B.	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	(1,380.11)	(268.10)
	Non Current Investments / (Purchased) sold	(80,887.40)	-
	Interest Received	1,094.27	6,669.70
	Cash advances and loans made to other parties	-	1,79,832.82
	Cash advances and loans received back	492.87	-
	<b>Net Cash used in Investing Activities(B)</b>	<b>(80,680.37)</b>	<b>1,86,234.41</b>
C.	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(6,630.95)	(602.74)
	Increase in / (Repayment) of Short term Borrowings	-	1,04,436.53
	Increase in / (Repayment) of Long term borrowings	58,804.88	-
	<b>Net Cash used in Financing Activities(C)</b>	<b>52,173.93</b>	<b>1,03,833.79</b>
D.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(16,403.13)</b>	<b>27,020.34</b>
E.	Cash & Cash Equivalents at Beginning of period	27,322.94	302.60
F.	Cash & Cash Equivalents at End of period	10,919.81	27,322.94
G.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(16,403.13)</b>	<b>27,020.34</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SIDHARTH MEHTA &amp; CO

Chartered Accountant

(PRN: 0008108S)

SIDDHARTH MEHTA  
Proprietor  
Membership No.: 207043  
Place: CHENNAI  
Date: 29/09/2022



For and on behalf of the Board of Directors

Sanjay Kumar  
Director  
DIN: 02114514

Rajesh Mehta  
Director  
DIN: 07605326

**Note:**

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
- Figures of previous year have been rearranged/regrouped wherever necessary
- Figures in brackets are outflow/deductions

