

SUTALIA FINANCE PRIVATE LIMITED

Regd. Off: Shop No.307, Ramlakhan Chambers,
No.19 & 20 General Muthia Mudali St, Sowcarpet Chennai – 600079.

CIN: U65191TN1989PTC018250

Email: nbfcmain@gmail.com

DIRECTORS' REPORT

To,
The Members of
M/s.SUTALIA FINANCE PRIVATE LIMITED

Your Directors have great pleasure in presenting the Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS:

(In Rs.)		
PARTICULARS	31.03.2020	31.03.2019
Income	3,03,97,775.00	92,27,300.00
Less: Expenditure	1,70,16,964.39	71,02,718.60
Profit before Tax	1,33,80,810.61	21,24,581.40
Less: Current Tax	34,95,224.00	5,52,373.00
Less : Deferred Tax	(484.66)	-
Profit after Tax	98,86,071.27	15,72,208.40

2. DIVIDEND:

In order to plough back the profits, your directors do not recommend any dividend.

3. TRANSFER TO RESERVES:

The Company has transferred a sum of Rs.19,77,214.25 to the statutory reserve maintained as per RBI Act, 1934

4. SUBSIDIARY/ JOINT VENTURES / ASSOCIATE COMPANIES AND PERFORMANCE THEREOF:

The company is not having any Subsidiary / Joint Ventures / Associate Companies.

5. STATE OF COMPANY'S AFFAIR & CHANGE IN THE NATURE OF BUSINESS:

The Company is non-deposit accepting non-banking finance company. There is no change in the nature of business during the year as compared to previous year.

6. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments, affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

7. DEPOSITS:

Your Company has neither invited nor accepted any deposit during the year under review.

8. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

No significant and material orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future

9. DIRECTORS:

The company is presently being managed by the following Directors:

(a) Mr. RAJESH KUMAR (b) Mr. SANJAY KUMAR

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10. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors met 6 times during the year under review and gap between two meetings is not more than 120 days.

11. EXTRACT OF THE ANNUAL RETURN:

The extract of Annual Return in Form MGT-9 for the year ended 31.03.2020 is annexed with this report as **Annexure – “A”**.

12. STATUTORY AUDITORS:

M/s. Sidharth Mehta & Co., Chartered Accountants, Chennai, were appointed as Statutory Auditors of the Company for a term of five years in the AGM held on 29.09.2018. Pursuant to notification of the Companies (Amendment) Act, 2017 on 7th May, 2018, the first proviso to Section 139 relating to the ratification of appointment of Statutory Auditors by the Members at every General Meeting was omitted. Consequently, the ratification of appointment of Statutory Auditors is not required. The Company has received confirmation from the statutory auditors that their appointment is within the limit specified under the Act and is not disqualified to continue as Auditors of the Company

13. AUDITORS' REPORT:

The Auditors did not make any qualification, reservation or adverse remark or disclaimer on the financial statements prepared as per Section 133 of Companies Act, 2013, and notes on Accounts annexed thereto. The Auditors have not reported any frauds under sub-section (12) of section 143 of the Companies Act, 2013 during the year under review.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company being a Non-banking finance company, the provisions of Section 186 of the Act are not applicable to it.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SEC 188(1) COMPANIES ACT 2013:

The transactions entered during the year with the related parties are in the ordinary course of business and at arms' length basis and are disclosed in notes forming part of accounts.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company is taking utmost care to conserve energy wherever possible. There was no technology absorption, foreign earnings and outgo during the year under review.

17. RISK MANAGEMENT POLICY:

The Company has a Proper Risk Management Policy towards Operations and Administrative affairs of the Company. The Directors review the Policy at regular intervals of time and ensure Proper Implementation of the Policy Formulated.

18. PARTICULARS OF EMPLOYEES:

The Company being a Private Limited Company, the reporting required under Section 197(12) read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable and therefore not furnished.

19. SHARE CAPITAL:

The Company has not issued Equity Shares, Sweat Equity Shares, Employee Stock Option and not called for Buy back of Shares during the current financial year.

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20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls such as defining authority to authorize financial transactions and review of financial statement mechanism in vogue.

21. SEXUAL HARRASMENT OF WOMEN AT WORKPLACE:

During the year under review, your Company had not received any complaint relating to sexual harassment of women at workplace.

22. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of their knowledge, belief and according to the information and explanations obtained by them, your Directors make the following statements:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same.
- b) appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2020 and of the Profit of the Company for the year ended 31st March 2020
- c) proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d) The annual accounts have been prepared on a going concern basis.
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. MAINTENANCE OF COST RECORDS:

The Central Government has not prescribed the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 for the Company.

24. OTHER DISCLOSURES:

The disclosures pertaining to (i) Corporate Social Responsibility Committee, (ii) Audit Committee, (iii) Nomination & Remuneration Committee and (iv) Vigil Mechanism is not applicable to the Company, as your Company does not fall under the class of Companies.

25. ACKNOWLEDGEMENT:

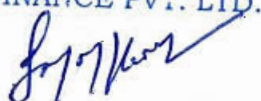
The Directors gratefully acknowledge all stakeholders of the Company viz. members, customers, dealers, vendors, banks and other business partners for the excellent support received from them during the year.

For and on Behalf of the Board
SUTALIA FINANCE PRIVATE LIMITED

Place: Chennai
Date: 29.12.2020

For SUTALIA FINANCE PVT. LTD.

For SUTALIA FINANCE PVT. LTD.



Additional Director

Sanjay Kumar

Director

DIN: 02114514



Additional Director

Rajesh Kumar

Director

DIN: 07605326

ANNEXURE "A"

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2020

Of
SUTALIA FINANCE PRIVATE LIMITED
[Pursuant to Section 92(3) *of the Companies Act, 2013*
and Rule 12(1) of the Companies (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN:	U65191TN1989PTC018250
(ii)	Registration Date	31/10/1989
(iii)	Name of the Company	SUTALIA FINANCE PRIVATE LIMITED
(iv)	Category / Sub-category of the Company	Company Limited by Shares / Non-Govt Co
(v)	Address of the Registered office and contact details	SHOP NO.307, RAMLAKHAN CHAMBERS, NO.19 & 20 GENERAL MUTHIA MUDALI ST, SOWCARPET CHENNAI - 600079 e-mail: NBFCMAIN@GMAIL.COM
(vi)	Whether listed Company	No
(vii)	Name and Address of Registrar & Transfer Agents (RTA)	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S.No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Non-deposit accepting non-banking finance company	64	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN (EQUITY)

[illegible]

c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (individual)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	209,600	209,600	100	0	209,600	209,600	100	0

B) SHAREHOLDING OF PROMOTER-

SN	Shareholder's Name	Shareholding at the beginning of year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sanjay Kumar	104800	50	0	104800	50	0	0
2	Rajesh Kumar	104800	50	0	104800	50	0	0

C) CHANGE IN PROMOTERS' SHAREHOLDING: NO CHANGE

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:

(other than Directors, Promoters and Holders of GDRs and ADRs): NA

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SANJAY KUMAR				
	At the beginning of the year	104800	50	104800	50
	Increase/Decrease in shareholding during the year	0	0	104800	50
	At the end of the year	104800	50	104800	50
2.	RAJESH KUMAR				
	At the beginning of the year	104800	50	104800	50
	Increase/Decrease in shareholding during the year	0	0	104800	50
	At the end of the year	104800	50	104800	50

V. INDEBTEDNESS:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	27,22,10,277.00	0	27,22,10,277.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	27,22,10,277.00	0	27,22,10,277.00
Change in Indebtedness during the financial year				
Addition	0	19,08,75,067.00	0	19,08,75,067.00
Reduction	0	0	0	0
Net Change	0	19,08,75,067.00	0	19,08,75,067.00
Indebtedness at the end of the financial year				
i) Principal Amount	0	46,30,85,344.00	0	46,30,85,344.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	46,30,85,344.00	0	46,30,85,344.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:**

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Sanjay Kumar	Rajesh Kumar	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,40,000	2,40,000	4,80,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	2,40,000	2,40,000	4,80,000
	Ceiling as per the Act	NA		

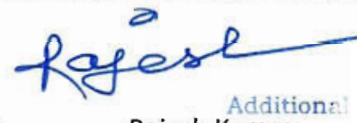
B. REMUNERATION TO OTHER DIRECTORS: NOT APPLICABLE**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NA****VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE**

Place: Chennai
Date: 29.12.2020

For SUTALIA FINANCE PVT. LTD.

On Behalf of the Board
For SUTALIA FINANCE PRIVATE LIMITED


Additional Director
Sanjay Kumar
Director
DIN: 02114514


Additional Director
Rajesh Kumar
Director
DIN: 07605326

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF M/S. SUTALIYA FINANCE PRIVATE
LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S. SUTALIYA FINANCE PRIVATE LIMITED, ("the Company"), which comprises of the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of Significant accounting policies and other Explanatory Information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March 2020;
- b) In the case of the Statement of Profit and Loss, of the Profits of the Company for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring



the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and the auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards of Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgement, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by the Companies (Auditors' Report) Order, 2016 ('the Order'), as amended, issued by Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by the Section 143(3) of the Act, we report that:
 - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (2) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
 - (3) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (4) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014;
 - (5) On the basis of written representation received from the directors, as on 31st March 2020 and taken on record by the Board of Directors, none of the directors is disqualified as at 31st March 2020 from being appointed as a director in terms of Section 164(2) of the Act;
 - (6) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the Annexure B.
 - (7) With respect to the other matters to be included in the Auditor's Report in accordance to Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :



- i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- ii. The Company does not have any pending litigations which will have any impact on its financial position.
- iii. There is no requirement for transferring funds to the Investor Education and Protection Fund by the Company.

Date: 29 December ,2020
Place: Chennai



**For SIDHARTH MEHTA & CO.,
Chartered Accountants**

Siddharth Mehta
**(SIDDHARTH MEHTA)
Proprietor**

Membership No. 207043

Firm Reg. No. 008108S.

UDIN : 21207043AAAABX7755

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and as specified, we report below a statement on the matters specified in paragraphs 3 and 4 of the Order and as applicable for the Company for the year ended 31st March 2020:

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of five years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the records maintained by the Company and the physical fixed assets have been noticed.

2. The Company is in the business of providing Non-Banking Financial Services and consequently, does not hold any inventory. Accordingly, paragraph 3(ii) of the Order is not applicable to the Company.
3. According to the information and explanations given to us, during the current year, the Company has granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act
 - (a) The terms and conditions of such loans are not prejudicial to the company's Interest.
 - (b) Proper schedule of repayment of principal and payment of interest has been stipulated by the company and repayments & receipts of the same are regular.
 - (c) There is no such amount over-due for more than 90 days.
4. With reference to other loans and advances granted in the normal course of business, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company is a non-banking finance company and consequently is exempt from provisions of section 73, 74, 75 and 76 of the Act. Hence, paragraph 3(v) of the Order is not applicable to the Company.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.

According to the information and explanation given to us, there are no dues of income tax, sales tax, goods & service tax, duty of customs, outstanding on account of any dispute.

8. Based on the general examination of the Balance Sheet, the Company has not borrowed any loans or effected any borrowings from any Non-Banking Financial Institution, Bank, and Government or through Debentures. There is no default in repayment of the same.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or through Term Loans.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Since the company is a private limited company, the provisions of Section 197 of the Companies Act, 2013 are not applicable to the company and hence no report is made on the approvals and payment of managerial remuneration under the provisions of the Act.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any



preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. According to the information and explanations given to us, the Company has registered as required, under Section 45-IA of the Reserve Bank of India Act, 1934.

Date: 29 December ,2020
Place: Chennai.



**For SIDHARTH MEHTA & CO.,
Chartered Accountants**

A handwritten signature in black ink, appearing to read "Siddharth Mehta".

**(SIDDHARTH MEHTA)
Proprietor**

Member ship No. 207043

Firm Reg. No. 008108S.

UDIN. 21207043AAAABX7755

ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT

We have audited the internal financial controls over financial reporting of M/S. SUTALIYA FINANCE PRIVATE LIMITED, ("the company") as of March 31, 2020 in conjunction with our audit of financial statements of the company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes these policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in accordance with authorizations of management and directors of the company.

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subjected to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that degree of compliance with the policies or procedures may deteriorate.

OPINION

In our Opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 29 December ,2020

Place: Chennai.



**For SIDHARTH MEHTA & CO.,
Chartered Accountants**

Siddharth Mehta
**(SIDDHARTH MEHTA)
Proprietor**

Member ship No. 207043

Firm Reg. No. 008108S.

UDIN. 21207043AAAABX7755

SUTALIA FINANCE PRIVATE LIMITED
No.49, ERULAPPAN STREET, LAXMI NIVAS,2nd Floor,
SOWCARPET, Chennai - 600 079.

PAN: AABCS0535N

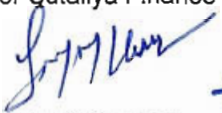
D.O.B: 30-11-1989 ASSESSMENT YEAR : 2020-2021


Balance Sheet as on 31st March , 2020

Particulars	Note No	As at 31-03-2020	As at 31-03-2019
I. EQUITY AND LIABILITIES			
(a) Share Capital	2	2,09,60,000.00	2,09,60,000.00
(b) Reserves and Surplus	3	1,16,67,263.76	17,81,192.50
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	46,25,85,344.00	27,17,10,277.00
(3) Current Liabilities			
(a) Other current liabilities	5	16,65,925.00	8,33,400.00
(b) Short Term Borrowings	6	5,00,000.00	5,00,000.00
(c) Short-term provisions	7	13,36,249.42	(2,36,915.00)
		49,87,14,782.18	29,55,47,954.50
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,530.00	1,989.00
(ii) Deferred Tax assets		484.66	-
(b) Long Term Loans and Advances	9	49,51,53,367.00	27,16,02,807.00
(2) Current assets			
(a) Cash and cash equivalents	10	26,42,785.52	2,30,11,543.50
(b) Short-term loans and advances	11	8,71,615.00	8,71,615.00
(c) Other Current Asset	12	45,000.00	60,000.00
Total		49,87,14,782.18	29,55,47,954.50

The accompanying notes 1 to 18 are an integral part of the Financial Statements

For Sutaliya Finance Private Limited


SANJAY KUMAR
Director

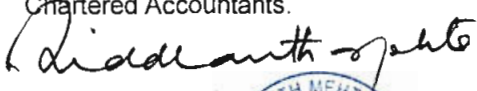

RAJESH KUMAR
Director

Place: Chennai.

Date: 29.12.2020

For SIDHARTH MEHTA & CO.

Chartered Accountants.


(Siddharth Mehta)
Proprietor



SUTALIA FINANCE PRIVATE LIMITED
No.49, ERULAPPAN STREET, LAXMI NIVAS, 2nd Floor,
SOWCARPET, Chennai - 600 079.

PAN: AABCS0535N

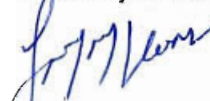
D.O.B: 30-11-1989 ASSESSMENT YEAR : 2020-2021


Profit and Loss statement for the year ended 31st March, 2020

Particulars	Note No	As at 31-03-2020	As at 31-03-2019
I. Revenue from operations	13	3,03,97,775.00	92,27,300.00
II. Other Income		-	-
III. Total Revenue (I + II)		3,03,97,775.00	92,27,300.00
IV. Expenses:			
Employee benefit expense	14	9,20,000.00	-
Financial costs	15	1,45,80,743.98	70,18,542.10
Depreciation and amortization expense	16	15,459.00	15,652.00
Other expenses	17	2,62,878.00	68,524.50
Contingent Provisions against Standard Assets	18	12,37,883.42	-
Total Expenses		1,70,16,964.39	71,02,718.60
V. Profit before exceptional and extraordinary	(III - IV)	1,33,80,810.61	21,24,581.40
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	1,33,80,810.61	21,24,581.40
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	1,33,80,810.61	21,24,581.40
X. Tax expense:			
(1) Current tax		34,95,224.00	5,52,373.00
(2) Deferred tax		(484.66)	-
XI. Profit(Loss) from the period from continuing	(IX - X)	98,86,071.27	15,72,208.40
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	98,86,071.27	15,72,208.40
XV. Earning per equity share:			
(1) Basic		47.17	7.50
(2) Diluted		-	-

The accompanying notes 1 to 18 are an integral part of the Financial Statements


For Sutaliya Finance Private Limited


SANJAY KUMAR
Director


RAJESH KUMAR
Director

For SIDHARTH MEHTA & CO.

Chartered Accountants.


(Siddharth Mehta)
Proprietor



Place: Chennai.

Date: 29.12.2020

M/s. SUTALIYA FINANCE PRIVATE LIMITED**Cash flow Statement for the year ended March 31, 2020**

(All amounts are in Indian Rupees, except share data or as stated)

	March 31, 2020	March 31, 2019
Cash flow from operating activities		
Net (Loss) / Profit before tax	1,33,79,511	21,24,581
Adjustments for:		
Depreciation / amortisation	459	652
Preliminary Expenses Written Off	15,000	15,000
Operating cash flow before working capital changes	1,33,94,970	21,40,233
<i>Adjustments for:</i>		
(Increase)/decrease in Short Term Loans & Advances	-	-
(Increase)/decrease in Other Current Assets	-	(75,000)
Increase/ (decrease) in Other Current Liabilities	8,33,825	7,30,753
Increase/ (decrease) in Short Term Borrowings	-	-
Increase/ (decrease) in Short Term Provisions	15,72,854	(2,61,591)
Cash generated from operations	1,58,01,649	25,34,396
Less : Income taxes paid	34,94,914	5,52,373
Net cash provided/(used) by operating activities (A)	1,23,06,735	19,82,023
Cash flow from investing activities		
Purchase of tangible assets	-	-
Sale of tangible assets	-	-
Net cash (used)/provided by investing activities (B)	-	-
Cash flow from financing activities		
Proceeds from issue of Share Capital	-	1,04,80,000
Increase/(decrease) in Long term borrowings	19,08,75,067	26,77,10,277
(Increase)/decrease in Long Term Loans & Advances	(22,35,50,560)	(26,07,23,883)
Net cash (used)/provided by financing activities (C)	(3,26,75,493)	1,74,66,394
Net (decrease)/increase in cash and cash equivalents A+B+C	(2,03,68,758)	1,94,48,417
Cash and cash equivalents at the beginning of the year	2,30,11,543.50	35,63,126.60
Cash and cash equivalents at the end of the year	26,42,785.52	2,30,11,543.50
The notes referred to above form an integral part of the financial statements		
This is the cash flow statement referred to in our report of even date		

FOR SIDHARTH MEHTA & CO
 CHARTERED ACCOUNTANTS
 Firm Registration no. .008108S

Siddharth Mehta
SIDDHARTH MEHTA
 PROPRIETOR
 Membership No. 207043
 Place: Chennai
 Date : 29 December, 2020
 UDIN : 21207043AAAABX7755



For and on behalf of the Board
M/s. SUTALIYA FINANCE
PRIVATE LIMITED

Sanjay Kumar
SANJAY KUMAR
 Director

Rajesh Kumar
RAJESH KUMAR
 Director

SUTALIA FINANCE PRIVATE LIMITED
No.49, ERULAPPAN STREET, LAXMI NIVAS, 2nd Floor,
SOWCARPET, Chennai - 600 079.

PAN: AABCS0535N D.O.B: 30-11-1989 ASSESSMENT YEAR : 2020-2021
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

NOTE - 2: SHARE CAPITAL:

As at 31-03-2020 As at 31-03-2019

	Par Value Rs.	31.03.2020 Rs.	31.03.2019 Rs.
(a) AUTHORISED: 220000 Equity Shares of Rs.100/- each	100/-	2,20,00,000.00	1,20,00,000.00
(b) ISSUED, SUBSCRIBED AND PAID UP 2,09,600 Equity Shares of Rs.100/- each	100/-	2,09,60,000.00	2,09,60,000.00
(c) Share Application money (Pending Allotment)		-	-

(d) Reconciliation of Shares

	31.03.2020		31.03.2019	
	Number of Shares	Amount	Number of Shares	Amount
Opening Share Capital	2,09,600	2,09,60,000	1,04,800	1,04,80,000
Add: Shares issued During the year	-	-	1,04,800	1,04,80,000
Add: Rights/ Bonus Shares Issued	-	-	-	-
Total	2,09,600	2,09,60,000	2,09,600	2,09,60,000
Less: Buy back of Shares	-	-	-	-
Less: Reduciton in Capital	-	-	-	-
Closing Share Capital	2,09,600	2,09,60,000	2,09,600	2,09,60,000

(e) List of Shareholders holding more than 5% of Shares

Name of Shareholders	31.03.2020		31.03.2019	
	Number of Shares	Percentage holding	Number of Shares	Percentage holding
Rajesh Kumar	1,04,800	50%	1,04,800	50%
Sanjay Kumar	1,04,800	50%	1,04,800	50%



SUTALIA FINANCE PRIVATE LIMITED
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PAN: AABCS0535N D.O.B: 30-11-1989 ASSESSMENT YEAR : 2020-2021

NOTE 3 RESERVES AND SURPLUS

(a) Statutory Reserve

(As Per section 45-IC of the RBI Act , 1934

Opening Balance

Add: Transferred from Surplus in

Statement of Profit & Loss

Closing Balance

As at 31-03-2020

As at 31-03-2019

3,69,476.30

55,034.62

19,77,214.25

3,14,441.68

23,46,690.55

3,69,476.30

(b) Surplus/Deficit in Statement of Profit & Loss

Opening Balance

Add: Profit/Loss For the Year

Less: Transferred to Statutory Reserve

Closing Balance

TOTAL

14,11,716.20

1,53,949.48

98,86,071.27

15,72,208.40

(19,77,214.25)

(3,14,441.68)

93,20,573.21

14,11,716.20

1,16,67,263.76

17,81,192.50

NOTE 4 LONG TERM BORROWINGS

Secured Loan

Unsecured Loan

19,08,75,067.00

-

27,17,10,277.00

27,17,10,277.00

46,25,85,344.00

27,17,10,277.00

NOTE 5 OTHER CURRENT LIABILITIES

Sundry Creditor for Expenses

16,65,925.00

8,33,400.00

16,65,925.00

8,33,400.00

NOTE 6 SHORT TERM LOANS & ADVANCES

RCL Foods Ltd

5,00,000.00

5,00,000.00

5,00,000.00

5,00,000.00

NOTE 7 SHORT TERM PROVISIONS

Contingent Provisions Against standard Assets as per RBI Norm

Provision for Tax Payable

12,62,183.42

24,300.00

74,066.00

(2,61,215.00)

13,36,249.42

(2,36,915.00)

NOTE 9 LONG TERM LOANS AND ADVANCES

Advances & Deposits

As at 31-03-2020

As at 31-03-2019

49,51,53,367.00

27,16,02,807.00

49,51,53,367.00

27,16,02,807.00

NOTE 10 CASH AND CASH EQUIVALENTS

(a) Cash in Hand

(b) Bank balance

12,69,962.00

11,98,984.00

13,72,823.52

2,18,12,559.50

26,42,785.52

2,30,11,543.50



SUTALIA FINANCE PRIVATE LIMITED
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PAN: AABCS0535N D.O.B: 30-11-1989 ASSESSMENT YEAR : 2020-2021

NOTE 11 SHORT TERM LOANS AND ADVANCES

Secured, Considered Good	1,92,615.00	1,92,615.00
Sundry Loan Debtors	6,79,000.00	6,79,000.00
	<u>8,71,615.00</u>	<u>8,71,615.00</u>

NOTE 12 OTHER CURRENT ASSETS

Preliminary Expenses	60,000.00	75,000.00
Less: 1/5th Written Off	15,000.00	15,000.00
	<u>45,000.00</u>	<u>60,000.00</u>

NOTE 13 REVENUE FROM OPERATIONS

Interest Income	3,03,97,775.00	92,27,300.00
	<u>3,03,97,775.00</u>	<u>92,27,300.00</u>

NOTE 14 EMPLOYEE BENEFIT EXPENSES

	As at 31-03-2020	As at 31-03-2019
Salary - Managerial	4,40,000.00	-
Director Remuneration		-
- Sanjay Kumar	2,40,000.00	
- Rajesh Kumar	2,40,000.00	
	<u>9,20,000.00</u>	<u>-</u>

NOTE 15 FINANCIAL CHARGES

Bank Charges	4,732.98	6,012.10
Interest Paid	1,45,76,011.00	70,12,530.00
	<u>1,45,80,743.98</u>	<u>70,18,542.10</u>

NOTE 16 DEPRECIATION & AMORTIZATION EXPENSES

Depreciation	459.00	652.00
Preliminary Expenses written off	15,000.00	15,000.00
	<u>15,459.00</u>	<u>15,652.00</u>

NOTE 17 OTHER EXPENSES

ROC & Legal Fees	20,000.00	5,400.00
Audit Fees	40,000.00	29,500.00
Electricity Charges	8,658.00	-
Travelling Expenses	30,576.00	-
Registration Fees - Rating Companies	19,400.00	-
TDS Late Fees	33,224.00	-
TDS - Interest Paid	10,520.00	-
Rent	1,00,500.00	34,000.00
Round Off	-	-375.50
	<u>2,62,878.00</u>	<u>68,524.50</u>

Note 18 CONTINGENT PROVISIONS AGAINST STANDARD ASSETS

Provision on Assets	12,37,883.42	-
	<u>12,37,883.42</u>	<u>-</u>



NAME : SUTALIYA FINANCE PRIVATE LIMITED

PAN AABCS 0535 N

ADDRESS : No.49, ERULAPPAN STREET, LAXMI NIVAS,2nd Floor,
SOWCARPET, Chennai - 600 079.

Y.E. 31.03.2020

A.Y. 2020-2021

STATUS COMPANY

NOTE 8 : SCHEDULE OF FIXED ASSETS

S.NO	FIXED ASSETS	GROSS BLOCK		DEPRECIATION BLOCK			NET BLOCK		
		AS ON 31.03.2019	AS ON 31.03.2020	AS ON 31.03.2019	Depreciation Rate	Depreciation for the Year	AS ON 31.03.2020	AS ON 31.03.2019	AS ON 31.03.2020
1	Air Conditioner	42,275.00	42,275.00	40,730.00	29.69%	459.00	41,189.00	1,545.00	1,086.00
2	Type Writer	6,415.00	6,415.00	6,362.00		-	6,362.00	53.00	53.00
3	Furniture	9,708.00	9,708.00	9,317.00		-	9,317.00	391.00	391.00
	TOTAL	58,398.00	58,398.00	56,409.00		459.00	56,868.00	1,989.00	1,530.00



M/S. SUTALIYA FINANCE PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020

NOTE 1:

SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the generally accepted accounting principles ('GAAP') in India and comply with the Accounting Standards notified by the Central Government pursuant to Companies (Accounting Standard) Rules, 2006, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable.

B) REVENUE RECOGNITION

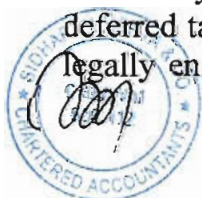
The company has recognized Interest income on deposits and interest bearing securities on the time proportionate method.

C) EMPLOYEE BENEFIT

The company recognizes short term employee benefits for services rendered by employees during the period when the services are rendered.

D) INCOME TAXES

Income-tax expense comprise current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), and deferred tax charge or credit (reflecting that tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the



same governing taxation laws.

E) EARNINGS PER SHARE

Basic earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share amounts are computed after adjusting the effects of all dilutive potential equity shares.

F) CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company.

G) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

H) PROVISION FOR DOUBTFUL DEBTS

As required by the IRAC norms of RBI guidelines provisioning on Assets of the company has been provided for based on their classification category as below:

Provision of Standard Asset - Rs. 12,37,883.42/- (0.25% of total outstanding)

I) INVESTMENTS:

Long-term investments are stated at cost less any other-than-temporary diminution in value, determined separately for each individual investment. Current investments are carried at the lower of cost and fair value.



B. NOTES TO ACCOUNTS:

1. In the opinion of the Board of Directors, the current Assets, Loans and Advances are approximately of the value stated, as realized in the ordinary course of Business.
2. Miscellaneous expense in excess of 1 % of total revenue is NIL.
3. The deferred tax asset is Rs.484/-
4. The Books of Accounts are being maintained at Premises.
5. Expenditure in foreign currency is NIL.
6. Contingent Liabilities is NIL
7. Previous year figures have been regrouped wherever necessary.
8. The Company has failed to maintain the leverage ratio of 7 times of owned funds to borrowed funds. The Company is advised to accordingly increase the capital or return the excess borrowed funds.
9. The Following are the Related Party Transactions:-

Name of the Party	Nature of Relationship	Nature of Transaction	Amount
Khazanchi Jewellers Pvt Ltd	Director's significant Influence	1.Long term loans and advances 2. Interest Income	Rs. 21,89,60,976/- Rs. 1,48,53,061/-
KS Developers	Firm in which relative is partner	1.Long term loans and advances 2. Interest Income	Rs. 15,05,454/- Rs. 85,922/-
MG Developers	Firm in which relative is partner	1.Long term loans and advances 2. Interest Income	Rs. 1,01,20,992/- Rs.5,89,991/-
RM and Co	Firm in which director is partner	1.Long term loans and advances 2. Interest Income	Rs. 29,16,800/- Rs. 1,70,734/-
VM and Co	Firm in which relative is partner	1.Long term loans and advances 2. Interest Income	Rs. 1,60,33,683/- Rs.7,96,314/-
SK Developers	Firm in which director is partner	1.Long term loans and advances 2. Interest Income	Rs. 2,96,04,303/- Rs. 16,40,981/-
Sambhavnath Investments	Firm in which director is partner	1.Long term loans and advances 2. Interest Income	Rs. 1,77,44,390/- Rs. 6,55,737/-
Moti Gajara Estates Pvt Ltd	Directors Significant Influence	1.Long term loans and advances 2. Interest Income	Rs.1,18,22,258/- Rs. 5,83,620/-
KJ & Co.	Firm in which relative is partner	1.Long term loans and advances 2. Interest Income	Rs.2,93,73,968/- Rs. 15,71,076/-



Goutham Chand Mehta	Brother of Director	1.Long term loans and advances 2. Interest Income	Rs. 21,09,150/- Rs. 1,09,150/-
Tarachand Mehta	Father of director	1.Long term loans and advances 2. Interest Income	Rs. 26,36,438/- Rs. 1,36,438/-
Rajesh Kumar	Director	1.Long Term Loans and Advances 2.Remuneration 3. Interest Income	Rs.23,67,700/- Rs.2,40,000/- Rs. 1,34,247/-
Sanjay Kumar	Director	1.Long Term Loans and Advances 2.Remuneration 3.Interest Income	Rs.24,05,938/- Rs.2,40,000/- Rs.1,36,438/-
Prathik Sale Pvt Ltd	Common Directors	1.Secured Long Term Borrowings 2.Unsecured Long term Borrowings 3.Interest Expense	Rs. 6,09,88,543/- Rs. 17,23,84,131/- Rs. 74,87,270/-
Trishup Retail India Private Limited	Common Directors	1.Secured Long Term Borrowings 2.Unsecured Long term Borrowings 3. Interest Expense	Rs. 12,98,86,524/- Rs. 9,93,26,146/- Rs. 70,88,741/-
Khazanchi Silvers Pvt Ltd	Director's Relative	1.Long term loans and advances 2. Interest Income	Rs. 8,08,68,370/- Rs.56,87,080/-

NOTE 1 to 18

As per our Report Attached
For SIDHARTH MEHTA & CO.
Chartered Accountants

Siddharth Mehta

(SIDDHARTH MEHTA)

Proprietor.

Member ship No. 207043

Firm Reg. No. 008108S.

UDIN. 21207043AAAABX7755

Date: 29 December, 2020

Place: Chennai



For and on behalf of the Board
For SUTALIYA FINANCE PVT LTD

Sanjay Kumar

Sanjay Kumar
Director

Rajesh Kumar

Rajesh Kumar
Director