

## Says

What have we heard them say?
What can we imagine them saying?

Thinks
What are their wants, needs, hopes, and dreams?

What other thoughts might influence their behavior?



Estimations of business expenses can vary widely depending on the industry, location, and size of the business. However, as of my last knowledge update in September 2021, here are some general categories and estimations for common business expenses:

## **Employee Salaries and**

Benefits:
This is often the largest expense for many businesses. It includes salaries, wages, bonuses, and benefits such as health insurance, retirement contributions, and paid time off.

If we imagine business expense estimations "speaking" in a figurative sense, they might convey various insights and perspectives about a company's financial situation. Here are a few imaginative scenarios:

#### **Optimistic Outlook**:

"Our expenses are well-managed, and we're investing strategically to fuel growth. We anticipate a healthy return on these investments in the coming quarters."

When considering wants, needs, hopes, and dreams in estimations of business expenses, it involves a blend of practicality, vision, and aspiration. Here's how these elements might be incorporated:

- Wants:

   Innovation and R&D: Allocating resources for research and development to create cutting-edge products or services that can set the business apart in the market. Needs:
   Operational Stability: Covering essential expenses like salaries, utilities, and rent that ensure the day-to-day operations run smoothly and sustainably.
- Market Expansion: Setting aside funds for entering new markets, either domestically or internationally, with the goal of expanding the customer base and revenue streams. Dreams:
  Industry Disruption: Allocating resources for groundbreaking projects or initiatives that have the potential to revolutionize the industry and change the way business is done.

Estimations of business expenses behavior are influenced by various thoughts, considerations, and external factors that can shape how a company plans and manages its financial resources. Here are some additional thoughts and influences that can impact expense estimations:

1. Economic Conditions:

• The state of the economy, including factors like inflation, interest rates, and overall economic stability, can significantly impact expense estimations. Businesses may adjust their spending plans based on economic forecasts.

# Market Competition: The competitive landscape can influence expenses. Businesses might allocate more resources to marketing and innovation to stay competitive or cut costs to maintain pricing

advantages.



Persona's name

As of my last knowledge update in September 2021, here are some common behaviors observed in estimations of business expenses:

1. Budgeting and Planning:

Budgeting and Planning:
Businesses typically engage in budgeting processes to estimate and allocate resources for various expenses. This involves forecasting future costs based on historical data, market trends, and strategic objectives.

Imagining estimations of business expenses as if they were active entities involves a metaphorical and creative interpretation. Here are some imaginative scenarios:

1. Budgetary Choreography:

naginative scenarios:

1. Budgetary Choreography:

• Picture expense estimations as skilled choreographers, orchestrating a synchronized dance of resources to ensure every aspect of the business operates harmoniously.

# Prioritization of Essential Expenses:

Companies prioritize
 essential expenses like
 employee salaries, rent,
 utilities, and basic
 operational costs to
 ensure smooth day-to day operations.

## Financial Architects:

Envision expense
 estimations as architects
 meticulously designing
 the financial blueprint of
 the business, ensuring a
 solid foundation and
 optimal use of resources.

Estimations of business expenses can be accompanied by fears, frustrations, and anxieties, particularly when uncertainties or challenges arise. Here are some common concerns that businesses may experience during the process of estimating expenses:

1. Financial Uncertainty:

 Fear of not accurately predicting future expenses, especially in volatile economic environments, can lead to anxiety about the financial stability of the business.

In addition to fears, frustrations, and anxieties, there are various other feelings and emotions that can influence estimations of expenses behavior. Here are some examples:

1. Confidence:

• A sense of assurance in the

Confidence:

 A sense of assurance in the accuracy and reliability of expense estimations can lead to more decisive and proactive financial planning.

## **Budget Constraints**:

Frustration may arise
 when there are
 limited financial
 resources available,
 potentially leading to
 concerns about
 meeting essential
 operational needs.

## Optimism:

 A positive outlook on the business's prospects may lead to a more optimistic approach to expense estimations, potentially allowing for more ambitious investment plans.



## Does

What behavior have we observed? What can we imagine them doing?



What are their fears, frustrations, and anxieties? What other feelings might influence their behavior?



