

# Project Report



NMI2023TMIDO7997

## Measuring the pulse of prosperity : An Index of Freedom Analysis

### 1.Introduction

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#### 1.1 Overview

##### Scope of freedom economic analysis:

- Property rights and rule of law "It might be not be clear at first why this is measure of freedom analysis rather than just a measure of good economic policy.
- But money would likely be sound if the government did not have a legal "monopoly over the money supply .
- Therefore sound of Monopoly refrains from abusing its Monopoly power.

##### ECONOMIC FREEDOM INTRODUCTION:

For well over a hundred years, the economic world has been engaged in a great thing.

The key to freedom is personal choice, voluntary exchange, freedom to compete in market, protection of person and property.

Institutions and policies are consistent with economic freedom when they allow voluntary exchange and protect individuals and the property.

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## INFLATION RATE IN DIFF COUNTRIES:

1.DARK BLUE BAR-HIGH RATE

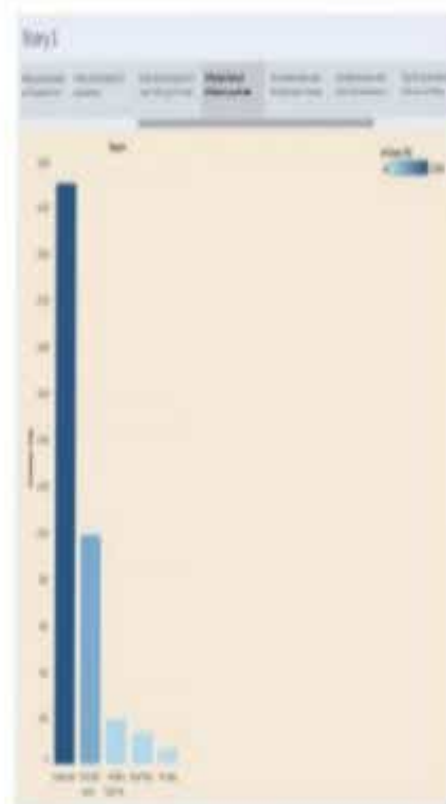
2.LIGHT BLUE-LOW RATE

3.TAXES ON INTERNATIONAL TRADE

•Hongkong-8.97-EFW

•Hongkong-90.0-IEF

4.MONEY GROWTH





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Country wise data

Advantage:

- 1.CREDIT MARKETS
- 2.LABOUR ECONOMIC
- 3.SOCIO ECONOMIC OUTCOMES
- 4.LABOUR FREEDOM
- 5.FINANCIAL INDEPENDENT
- 6.PRICE CONTROL





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## ECONOMIC FREEDOM INDEXES:

1.PRICE CONTROL

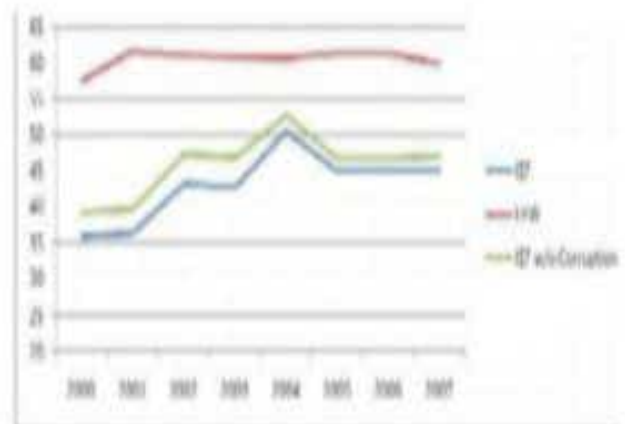
2.HONG KANG 2.97

3.UNITED STATES 80.7

4.IMPROVE STANDARD OF LIVING

4.BUSINESS OFFER

## LINE GRAPH FOR IEF:





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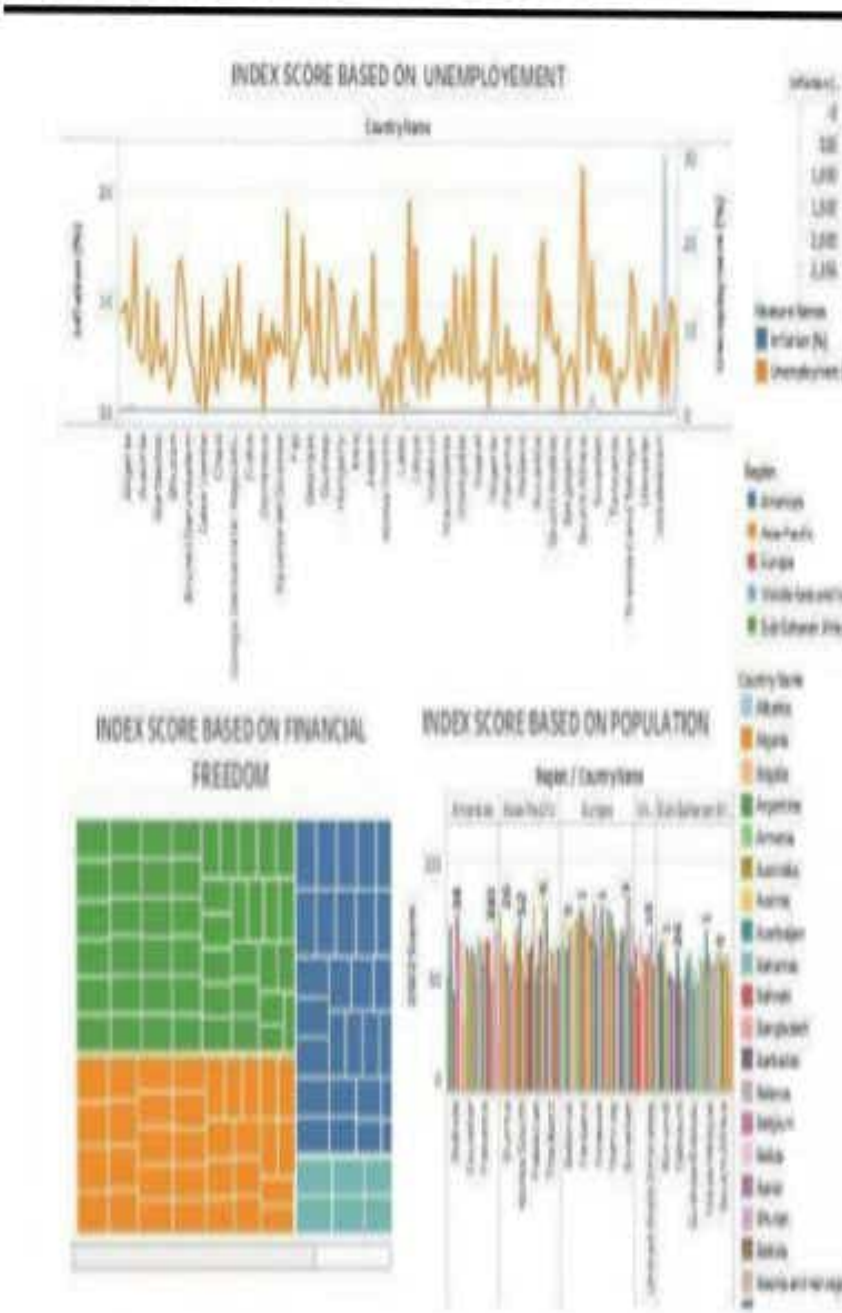
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## ADVATAGE AND DISADVANTAGE OF ECONOMIC FREEDOM ANALYSIS

<u>Advantages</u>	<u>Disadvantages</u>
More goods and services are available so more wants are satisfied	Scarce resources are used up at a faster rate
Increased unemployment opportunities and income	Increased pollution and damage to the national environment
Increased sales, profits and business opportunities	People may not benefit from growth (e.g. production of weapons, cigarettes, cars, etc.) <i>does quality of life decrease?</i>
Low price inflation if output growth keeps pace with demand	
Improved standards of living	



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## Story 1





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## INDEX SCORE COUNTRY WISE







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## MAP VIEW

### Story 1

Top 43 countries in the index    Bottom ranking countries by index    **Index score based on Unemployment rate**    Index score based on Fiscal freedom    Index score based on population    Index score based on 5 Year GDP growth rate    Inflation Rate differences ...





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## Story 1

Index score based  
on population

Index score based on 5  
Year GDP growth rate

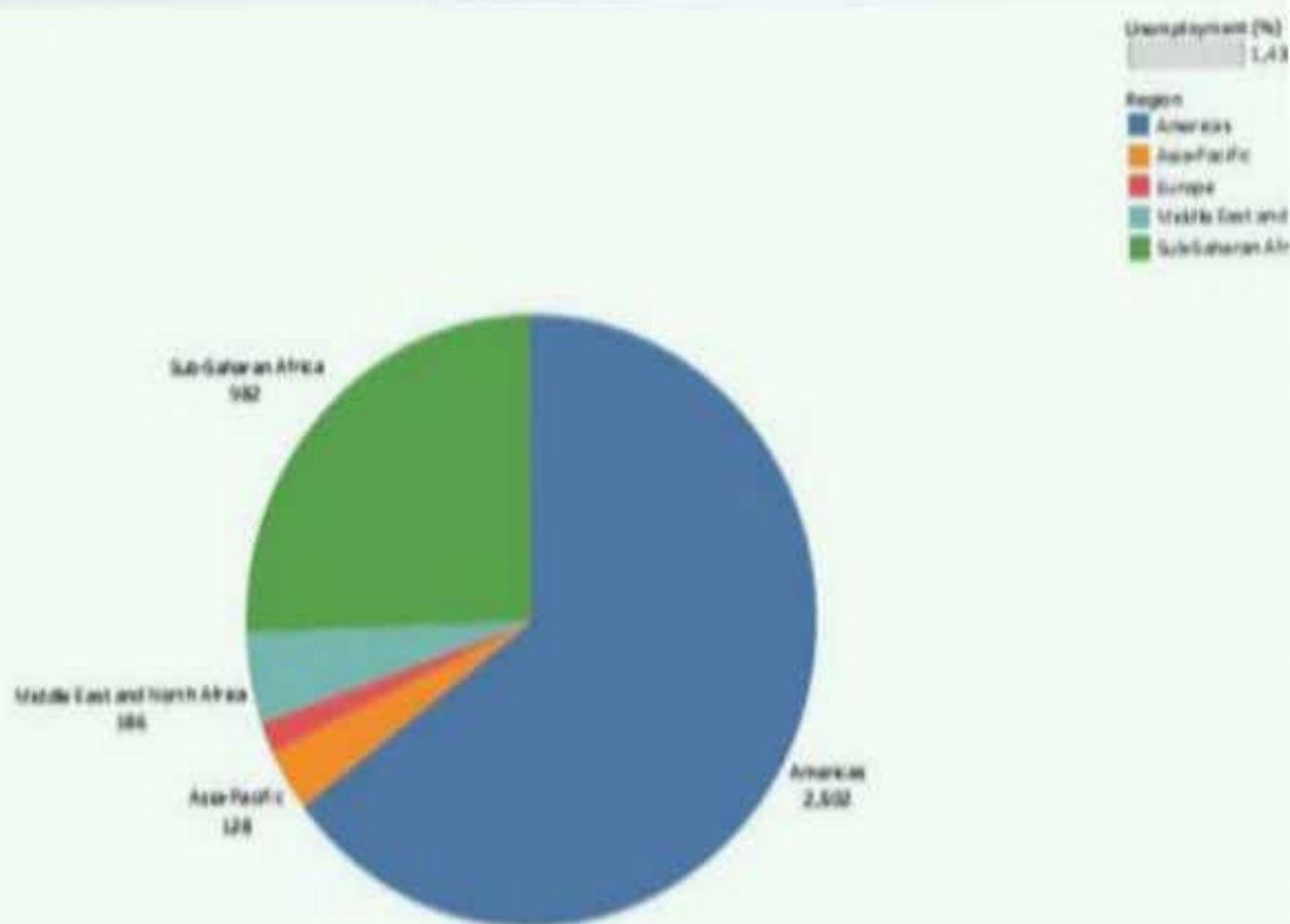
Inflation Rate in  
different countries

Correlation between  
inflation and Unemployt.

Correlation between  
GDP and Monetary fr.

Top 40 countries by  
GDP Growth Rate

dashboard 1





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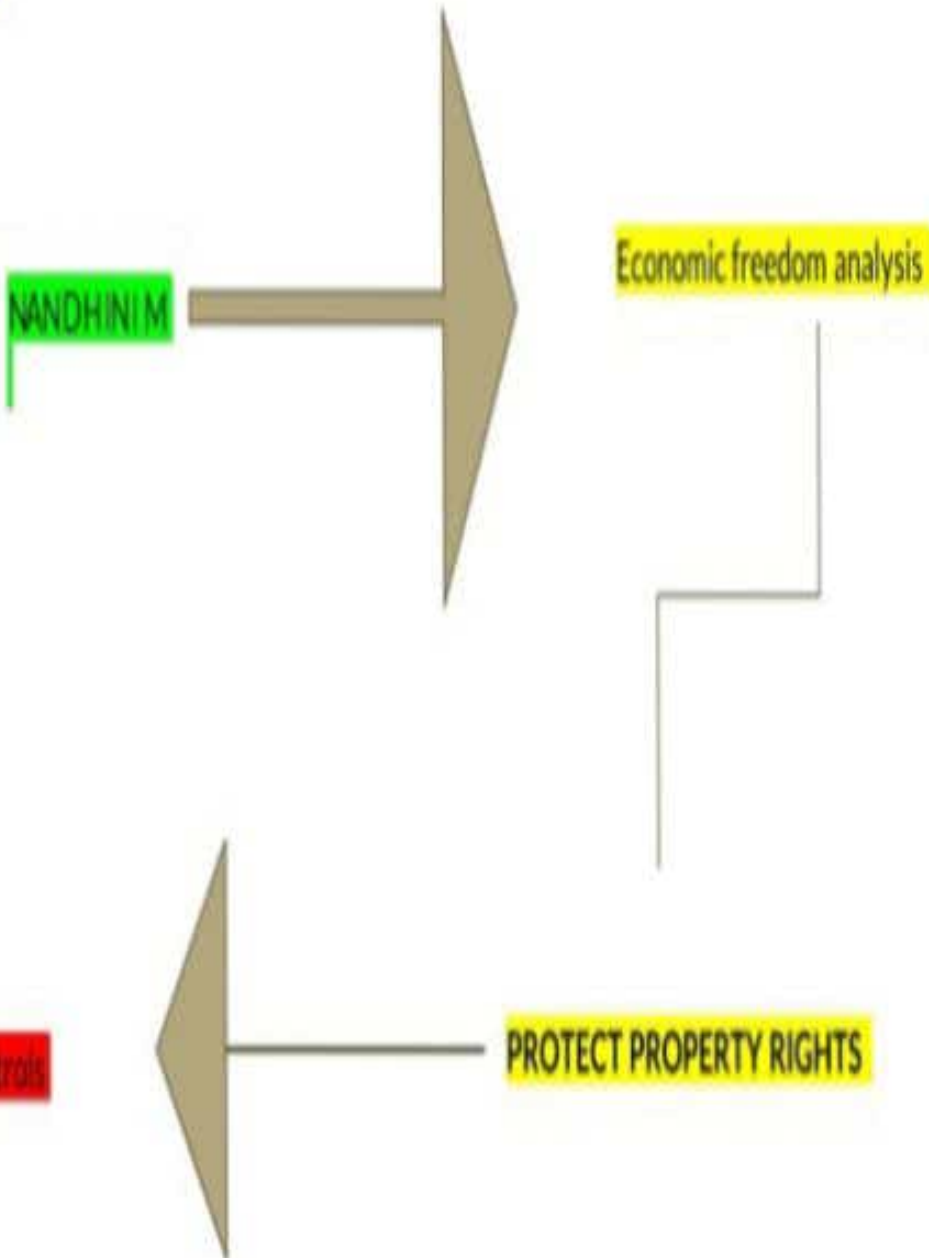
EMPATHY

NANDHINI M

Economic freedom analysis

Price controls

PROTECT PROPERTY RIGHTS





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Conclusion :

Compares the jurisdictions against each other for various aspects such as trade freedom judicial effectiveness, and tax burden.