

Ideation Phase

Brainstorm & Idea Prioritization Template

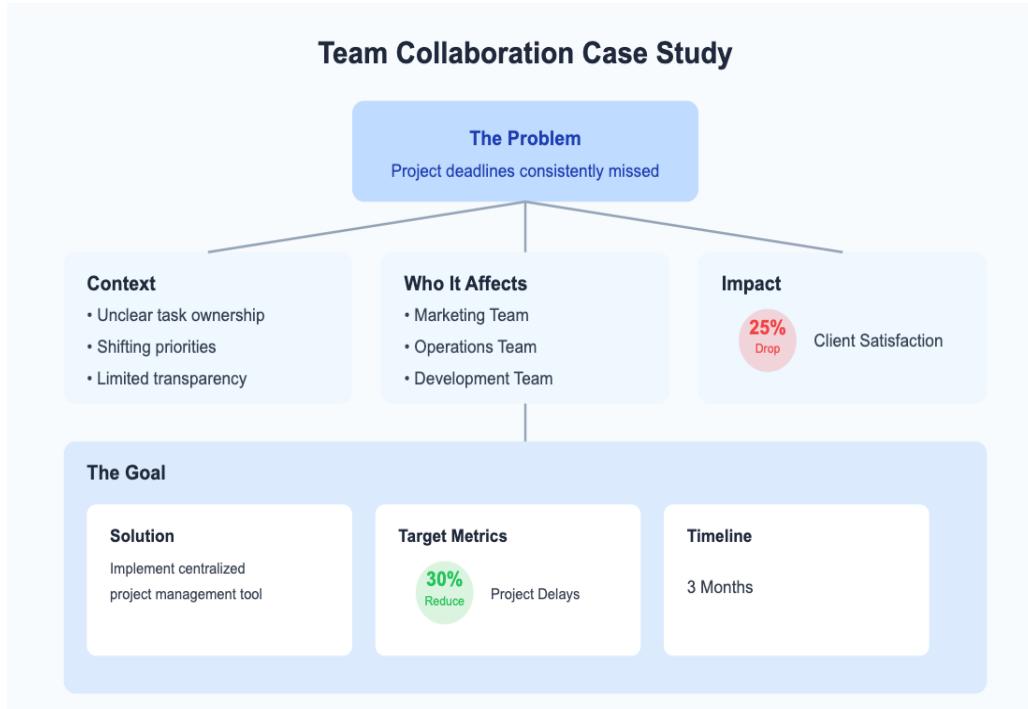
Date	01/11/2025
Team ID	NM2025TMID02331
Project Name	Lease management

Abstract about project Lease management:

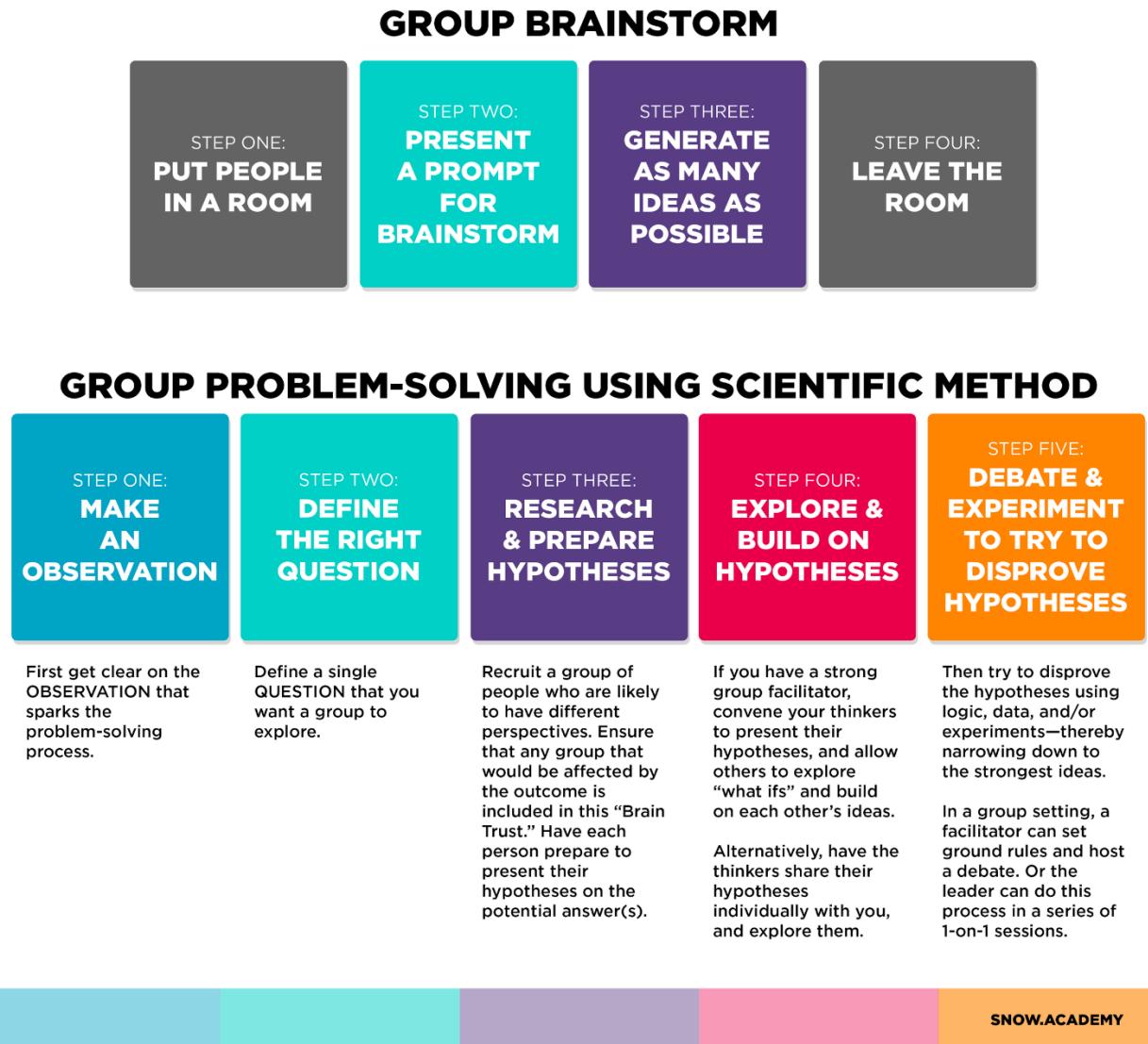
The Lease Management System is designed to simplify and automate the process of managing property leases for landlords, tenants, and property managers. The system enables users to efficiently handle lease agreements, track payment schedules, monitor property details, and ensure timely renewals or terminations. By digitizing manual processes, it reduces paperwork and minimizes the risk of errors or missed deadlines. The project provides a centralized platform to store and manage all lease-related data, including tenant information, property details, rental terms, and payment history. Key features include automated rent reminders, document management, reporting, and dashboard analytics for better decision-making.

This system enhances transparency and operational efficiency by allowing real-time access to lease information and generating accurate financial reports. Overall, the Lease Management System aims to improve productivity, accuracy, and user convenience in property lease administration through a secure and user-friendly digital solution. Key features include automated rent reminders, document management, reporting, and dashboard analytics for better decision-making.

Step-1: Team Gathering, Collaboration and Select the Problem Statement:



Step-2: Brainstorm, Idea Listing and Grouping:



- **Brainstorm:**
Teams work independently, making decisions, and solving problems without external direction.
- **Idea Listing:**
Implement a system to track lease renewals, expirations, and notifications.
- **Grouping:**
Similar ideas are organized into categories to identify patterns, highlight priorities, and simplify decision-making.
- **Action Planning:**
Chosen ideas are turned into clear steps with assigned responsibilities and timelines.

Step-3: Idea Prioritization:

The Idea Prioritization Matrix

HIGH IMPACT, HIGH FEASIBILITY	HIGH IMPACT, LOW FEASIBILITY
Ideas that offer significant benefits and can be implemented with relative ease. Example: Launching a new feature that customers have been requesting.	Ideas with great potential but may require substantial resources or face significant obstacles. Example: Entering a new international market.
LOW IMPACT, HIGH FEASIBILITY	LOW IMPACT, LOW FEASIBILITY
Ideas that are easy to implement but offer limited benefits. Example: Minor UI improvements to an existing product.	Ideas offering minimal benefits and facing significant challenges. Example: Developing a niche product with limited market demand.

Made with Priority Matrix - appfluence.com

Idea Prioritization:

The idea has a significant potential to improve lease management, reduce costs, or increase efficiency. The idea has a moderate potential to improve lease management, reduce costs, or increase efficiency. The idea has a limited potential to improve lease management, reduce costs, or increase efficiency. The idea can be implemented quickly and with minimal resources. The idea requires some effort and resources to implement. The idea requires significant effort and resources to implement. Implement a system to track lease renewals, expirations, and notifications. Store and manage lease documents in a centralized repository. Standardize lease templates to ensure consistency and reduce errors. Analyse lease data to identify opportunities for cost savings and optimization.