



PROJECT REPORT *SUMMARY*

TECH PRO SOLUTIONS PVT LTD

TEAMDETAILS

- ▶ TEAM ID : NM2023TMID12444
- ▶ COMPANY NAME : TECH PRO SOLUTIONS
- ▶ CLASS : B COM 3RD YEAR (SHIFT-1)
- ▶ COLLEGE : RAJA DORAI SINGAM GOVT ARTS COLLEGE SIVAGANGAI
- ▶ <https://github.com/nantha4418/TECH-PRO-SOLUTIONS-NM2023TMID12444>

TEAM MEMBERS



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1. *Introduction*

▶ 1.1 Overview

- ▶ 1.1 In a dynamic and competitive business environment, TECH PRO SOLUTIONS, a leading technology services company, recognized the need to optimize its financial management processes. To address this challenge, our project focused on the integration of Zoho Books, a cloud-based accounting software, into TECH PRO SOLUTIONS' financial infrastructure.

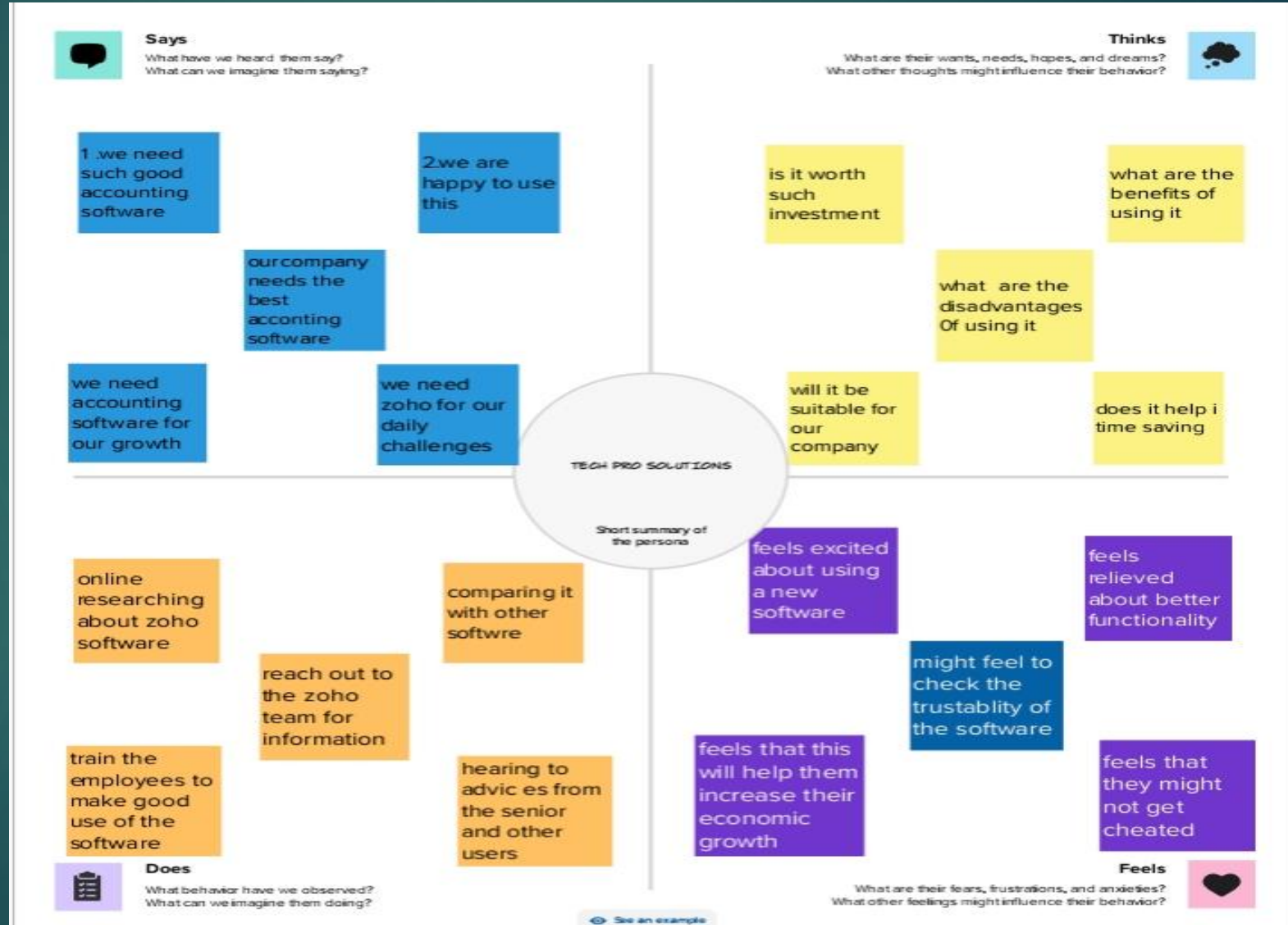


▶ **1.2 PURPOSE**

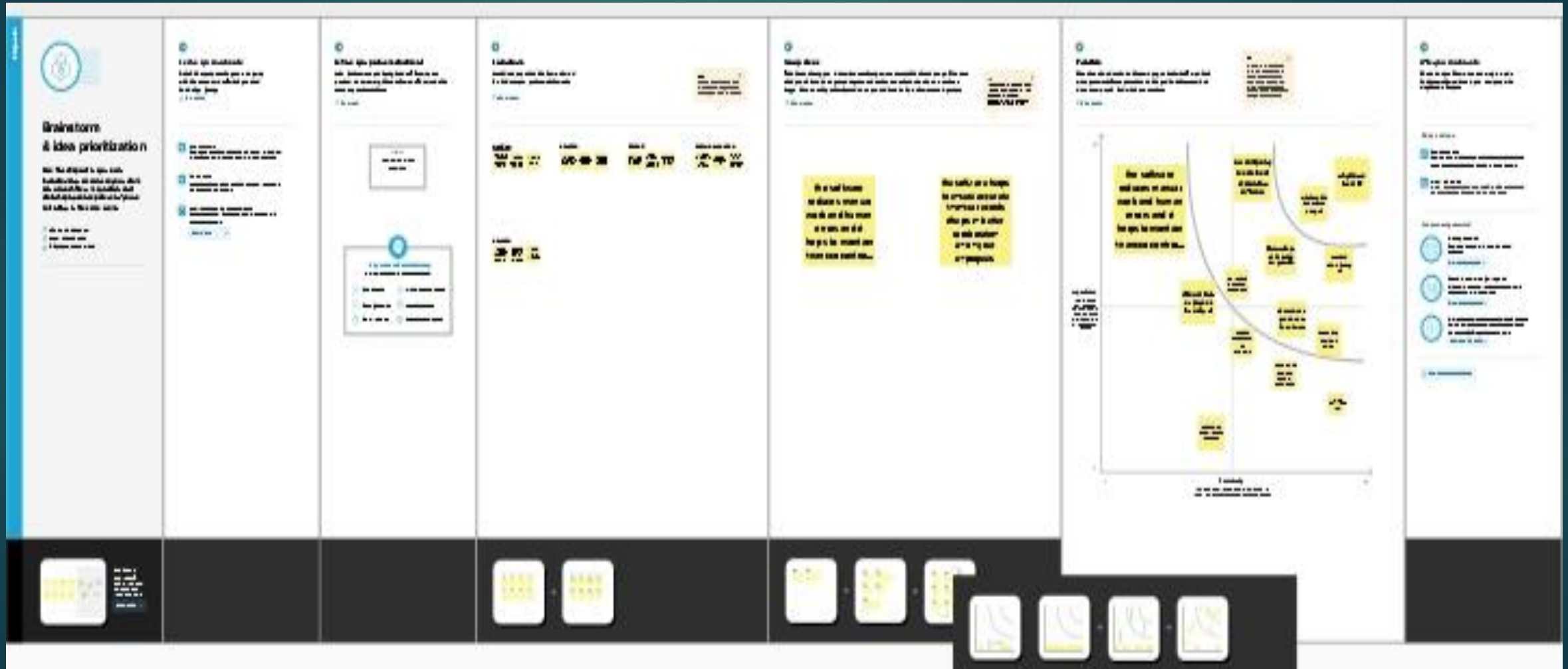
- ▶ The primary purpose of this project was to enhance TECH PRO SOLUTIONS' financial efficiency and accuracy by harnessing the capabilities of Zoho Books. This integration aimed to automate key financial processes, reduce manual data entry, and improve the overall financial transparency of the company.

2. Problem Definition & Design Thinking

empathy map



BRAIN STORMING MAP



3 RESULT *PROFIT AND LOSS ACCOUNT*

Tech Pro Solutions Limited

Profit and Loss

Basis: Accrual

From 01.04.23 To 30.04.23

Account	Total
Operating Income	
Sales	42,50,000.00
Total for Operating Income	42,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	3,50,000.00
Total for Cost of Goods Sold	3,50,000.00
Gross Profit	39,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	11,95,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Exchange Gain or Loss	1,373.41
Total for Non Operating Expense	1,373.41
Net Profit/Loss	11,93,626.59

**Amount is displayed in your base currency INR

3. RESULT

Balance sheet

Tech Pro Solutions Limited

Balance Sheet

Basis: Accrual

As of 30.04.23

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	45,000.00
Total for Cash	45,000.00
Bank	
ICICI Bank -001	8,12,626.59
Total for Bank	8,12,626.59
Accounts Receivable	10,80,000.00
Other current assets	
TDS Receivable	2,50,000.00
Input Tax Credits	0.00
Input CGST	49,500.00
Input SGST	49,500.00
Total for Input Tax Credits	99,000.00
Total for Other current assets	3,49,000.00
Total for Current Assets	22,86,626.59
Total for Assets	22,86,626.59
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	1,22,000.00
rent payable	2,36,000.00
TDS Payable	5,000.00
GST Payable	0.00
Output CGST	3,15,000.00
Output SGST	3,15,000.00
Total for GST Payable	6,30,000.00
Total for Current Liabilities	9,93,000.00

Account	Total
Total for Liabilities	9,93,000.00
Equities	
Opening Balance Offset	1,00,000.00
Current Year Earnings	11,93,626.59
Total for Equities	12,93,626.59
Total for Liabilities & Equities	22,86,626.59

3. RESULT

GST REPORT

GSTR-3B Summary

From 01.04.23 To 30.04.23

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax
1	2	3	4	5
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹35,00,000.00	₹0.00	₹3,15,000.00	₹3,15,000.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00		
(c) Other outward supplies (Nil rated, exempted)	₹7,50,000.00			
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00			
Total value	₹42,50,000.00	₹0.00	₹3,15,000.00	₹3,15,000.00

3. RESULT

JOURNAL REPORT

Tech Pro Solutions Limited

Journal Report

Basis: Accrual

From 01.04.23 To 31.10.23

01.04.23 - Owners Contribution 1	Debit	Credit
ICICI Bank -001	1,00,000.00	0.00
Opening Balance Offset	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

05.04.23 - Bill 01 (Juniper Networks)	Debit	Credit
Cost of Goods Sold	2,00,000.00	0.00
Input CGST	18,000.00	0.00
Input SGST	18,000.00	0.00
Accounts Payable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

05.04.23 - Bill 02 (Amazon Web Services)	Debit	Credit
Accounts Payable	5,000.00	0.00
Cost of Goods Sold	50,000.00	0.00

Accounts Payable	5,000.00	0.00
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00
Input SGST	4,500.00	0.00
Accounts Payable	0.00	59,000.00
TDS Payable	0.00	5,000.00
	64,000.00	64,000.00

05.04.23 - Bill 03 (IBM Cloud)	Debit	Credit
Cost of Goods Sold	1,00,000.00	0.00
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Accounts Payable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

3. RESULT

AR AGEING SUMMARY

Tech Pro Solutions Limited

A/R Aging Summary

As of 30.04.23

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Smarttech innovations PVT Ltd	₹ 0.00	₹10,80,000.00	₹0.00	₹0.00	₹0.00	₹10,80,000.00	₹10,80,000.00
TOTAL	₹0.00	₹10,80,000.00	₹0.00	₹0.00	₹0.00	₹10,80,000.00	

3. RESULT

AP AGEING SUMMARY

Tech Pro Solutions Limited

A/P Aging Summary

As of 30.04.23

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
IBM Cloud	₹0.00	₹1,18,000.00	₹0.00	₹0.00	₹0.00	₹1,18,000.00	₹1,18,000.00
Juniper Networks	₹0.00	₹4,000.00	₹0.00	₹0.00	₹0.00	₹4,000.00	₹4,000.00
Total	₹0.00	₹1,22,000.00	₹0.00	₹0.00	₹0.00	₹1,22,000.00	

4. ADVANTAGES AND DISADVANTAGES

▶ *Advantages:*

- ▶ TECH PRO SOLUTIONS now benefits from improved financial efficiency.
- ▶ Enhanced accuracy in accounting operations.
- ▶ Faster invoice processing and reduced administrative overhead.
- ▶ Comprehensive financial reporting, enabling data-driven decision-making.



Disadvantages:

- ▶ Initial setup and training were required for a smooth transition.
- ▶ Data migration presented potential challenges during the integration process.
- ▶ Ongoing subscription costs associated with Zoho Books.

APPLICATION

- ▶ The solution we implemented is not limited to TECH PRO SOLUTIONS; it can be applied in various financial and accounting contexts, including Small and medium-sized enterprises seeking streamlined financial management.
- ▶ Companies in search of a reliable cloud-based accounting solution.
- ▶ Organizations desiring automated invoicing, expense tracking, and financial reporting

CONCLUSION

- ▶ In summary, our project has successfully integrated Zoho Books into TECH PRO SOLUTIONS' financial operations, resulting in notable improvements across various fronts. This strategic integration will undoubtedly enhance the company's financial resilience, allowing it to adapt and thrive in today's ever-changing business landscape.

FUTURE SCOPE

- ▶ Looking ahead, there is substantial potential for further enhancements to this project Integration with other software solutions used by TECH PRO SOLUTIONS for seamless data flow.
- ▶ Implementation of advanced reporting and analytics features for deeper financial insights.
- ▶ Customization of workflows to continually streamline financial processes and adapt to evolving business needs.

APPENDIX

▶ SOURCE CODE

- ▶ https://smartinternz.s3.amazonaws.com/Zoho_Books_Use_Case_Techpro_Solutions.pdf