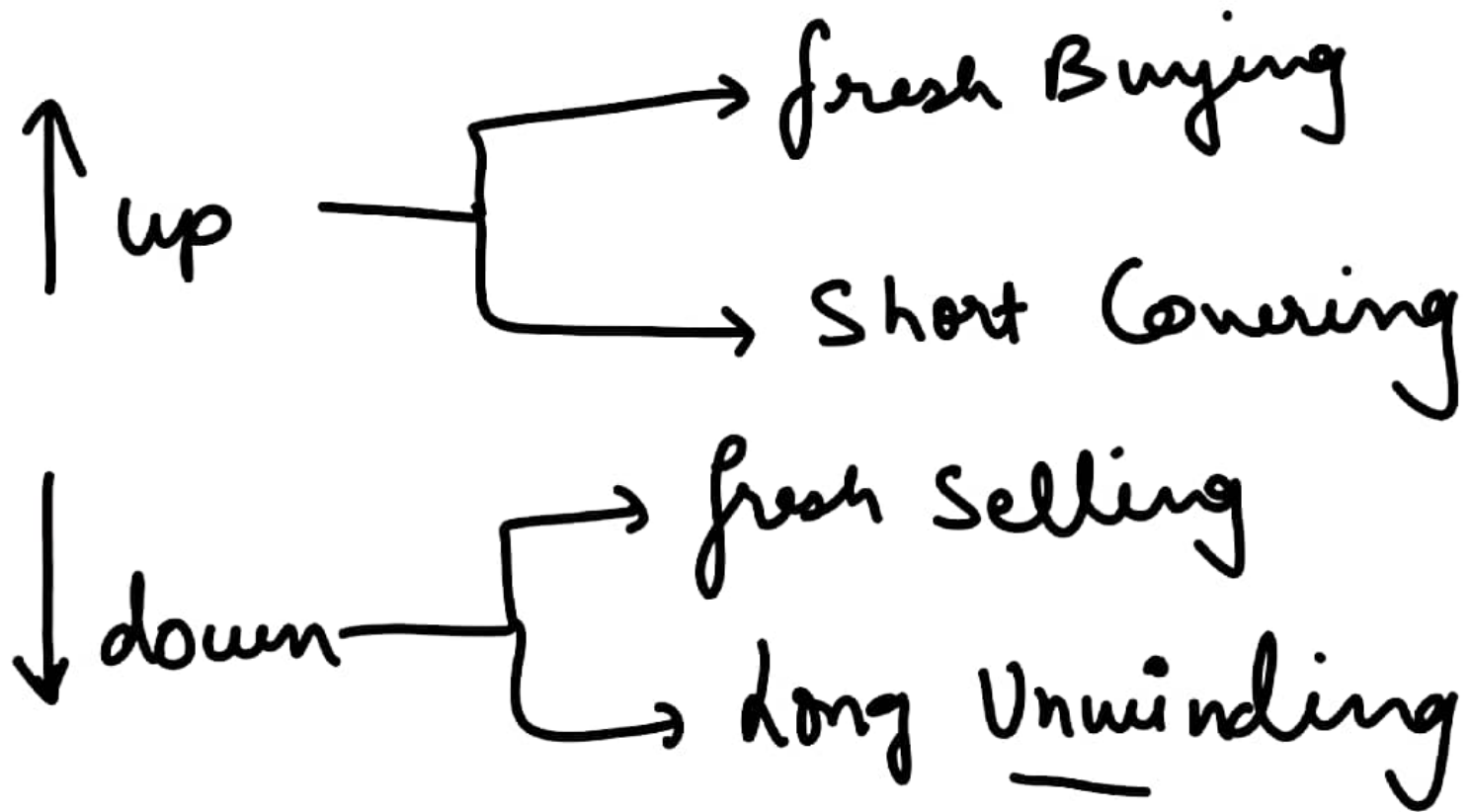


O I BUILD UP



Price	OI	Result	Call ^(market)	Put
↑	(+)	Long Built up	↑	↓
↓	(-)	Long Unwinding	↓	↑
↓	(+)	Short Built up	↓	↑
↑	(-)	Short Covering	↑	↓

OPTION GREEKS

✓ 1. Delta - Change in premium in respect of change in underlying asset

Range = 0 - 1 Call
-1 - 0 Put

OTM = 0
↑
ATM = 0.5
ITM = 1

44300

44200

↑

44000 → 44000 ATM

ATM

44200 Call Buy = 200

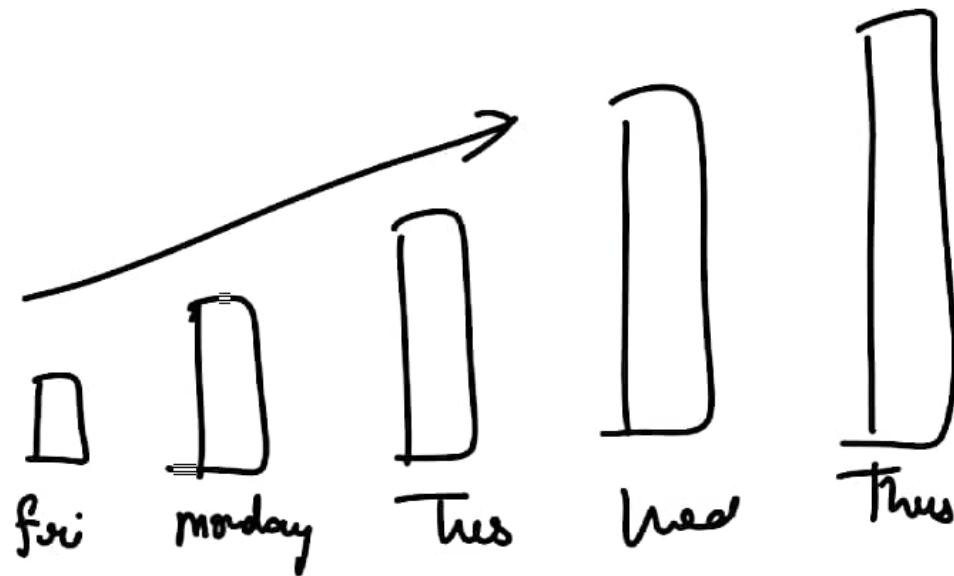
Delta 0.5

280

$$200 \text{ pt}_s \times 0.4 = 80 \text{ pt}_s$$

$$100 \text{ pts} \times 0.5 = 50 \text{ pts}$$

Theta \rightarrow Time Value ✓



OTM \uparrow minimum
ATM \rightarrow maximum
ITM \downarrow minimum

Gamma

Change in Delta

Gamma

0.1

cmp
emp
44200 ATM = Delta 0.4 $\xrightarrow{\text{change}}$ 0.5

44000 ATM = Delta 0.5

Vega (Implied Volatility) ✓

8-15 → Buy

above → Sell

India Vix — Trading view / Trade Tiger

8 — 16 → Option Buyers

16 — 24 → Option Seller

★ 26 — 16 → Option Seller

16 — 8 → Option Buyer

Rho x

Change in premium in respect of

Change in interest Rate