



# 5 REASONS

to shift your Accounting on Cloud in 2021

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Work from home. Something that seemed impractical and almost unheard of, has now become the most feasible choice. Even if its growth has been accelerated because of the pandemic, work shifting its base to online was not an entirely unprecedented phenomenon. Automation of services has been going on gradually, so this shift for your accounting to cloud seems the most appropriate choice right now. Back in 1994, Bill Gates aimed to advocate the use of CDs against paper; a similar shift is now necessary from hardware to remote cloud servers.

## **WFH? BETTER, WORK-FROM-ANYWHERE!**

Do you now like the thought of being confined to your office for work?

Especially for something that can be better operated remotely?

This is why it's high time you switch from traditional accounting to cloud-based. No matter where you are, be it home, or somewhere far away; all you need is just a device and internet with credentials to access your data and you are all set. Many companies including Google are working under a hybrid model to boost productivity and a new way of working has emerged.

## **ONLINE MEANS PRIVACY INVASION?**

Data security, privacy breach, cybersecurity are terms gaining popularity due to increasing concerns about cloud usage. Gone are the days when you would have to employ firewalls and what-not to protect your data, cloud data is stored in a server with encryption, it can only be accessed through the right credentials. Your data represents you virtually, so it is extremely important to find the right cloud-based option to handle your data with robust cybersecurity measures.

## **TEAM WORK IN REAL-TIME**

Traditional accounting involved having to send and work on the same data through multiple emails which is now replaced by the real-time collaboration facilitated by Cloud. You can just keep working without the constant concern of having to share each and every change with your team, because every worker can view, edit and review the documents simultaneously.



## **BOTH TIME AND COST FRIENDLY**

Working through the cloud saves a lot of your time that used to be spent on updating systems and backing up data, both of which are done simultaneously with your work progress. Cloud accounting such as on Akounter cloud, gives you a chance to shift your operation from the tedious task of data entry to an interesting job of interpretation- gaining inferences and insights from the same data for its better utilization for your clients or your own.

Maintenance, paper, and printing costs are effectively minimized as the data can be accessed with the help of even a smartphone.

## **EFFICIENCY & SUSTAINABILITY TOGETHER**

Transferring accounting to cloud streamlines the entire process as it saves up time, money and also assists in data management, both on the front-end and back-end. The cumbersome process of storing data in the computers through disk drives has become obsolete making way for automation, ensuring a paperless work environment as there is no necessity of creating printed copies of bills, payments, expense tracking.

In a world where operations are fast making a transition to virtual mode, the only way to create a strong footing for your company is to embrace and opt for the changes moving towards an online way of functioning. The better optimized and streamlined such services are, the easier it would be to engage in aspects which allow you and your company to move ahead without getting stuck on monotonous tasks.

