

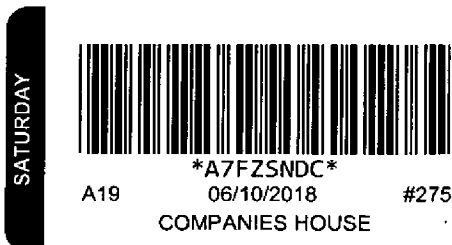
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**Income Statement**  
**Year Ending December 31**  
**All Amounts Shown in USD**

	2016	2017
REVENUE	67,387,710	61,884,385
CGS	40,854,727	40,119,743
Gross Margin	26,532,983	21,764,642
Operating Expenses	16,768,127	14,123,798
EBITA	9,764,856	7,640,844
Amortization	3,135,600	3,135,600
EBIT	6,629,256	4,505,244
Net Financial Items	1,837,094	1,748,920
EBT	4,792,162	2,756,324
Taxes	713,331	-736,580
NET INCOME	4,078,831	3,492,903

I certify these figures to be true and correct per the accounts of Hydroid, Inc.


*Janice Norton*  
 Janice Norton  
 Director of Finance



**Balance Sheet**  
**Year Ending December 31**  
**All Amounts Shown in USD**

	2016	2017
<b>ASSETS</b>		
<b>Total Current Assets</b>	44,765,898	58,859,194
PP&E	28,136,689	29,476,173
Accumulated Deprec.	-5,412,217	-6,827,084
<b>NET PP&amp;E</b>	22,724,472	22,649,089
Intangible Assets	75,336,535	75,336,535
Accumulated Amortization	-26,783,250	-29,918,850
Other Assets	300,000	300,000
<b>NET INTANGIBLE ASSETS</b>	48,853,285	45,717,685
<b>TOTAL ASSETS</b>	<b>116,343,655</b>	<b>127,225,969</b>
<b>LIABILITIES &amp; S/E</b>		
<b>Total Current Liabilities</b>	9,908,434	21,397,845
Notes Payable	60,389,765	56,289,765
<b>Total Liabilities</b>	70,298,200	77,687,610
Common Stock	16,000,000	16,000,000
Retained Earnings	30,045,456	33,538,359
<b>Total Stockholders Equity</b>	46,045,456	49,538,359
<b>TOTAL LIABILITIES &amp; S/E</b>	<b>116,343,655</b>	<b>127,225,969</b>

I certify these figures to be true and correct per the accounts of Hydroid, Inc.



Janice Norton,  
 Director of Finance