IMPRESA MANAGEMENT LLC

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

(Unaudited)

IMPRESA MANAGEMENT LLC

STATEMENTS OF ASSETS LIABILITIES AND MEMBERS EQUITY

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | 12/31/2017 |  | 12/31/2016 |
| Assets |  |  |  |  |
| Cash and cash equivalents | $ | 5,916,227 | $ | 1,629,021 |
| Related parly receivable |  | 1,567,968 |  | 801,590 |
| Total Assets | $ | 7,484,195 | $ | 2,430,611 |
| Liabilities |  |  |  |  |
| Related party payable | $ | 7,154,310 | $ | 2,015,869 |
| Accrued expenses |  | 12,369 |  | 30,750 |
| Total Liabilities |  | 7,166,679 |  | 2,046,619 |
| Members Equity |  |  |  |  |
| Members Equity | $ | 317,515 | $ | 383,992 |
| Total Members Equity |  | 317,515 |  | 383,992 |
| Total Liabilities and Members Equity | $ | 7,484,195 | $ | 2,430,611 |

Date 8/24/2018

IMPRESA MANAGEMENT LLC STATEMENTS OF OPERATIONS

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | 2017 |  | 2016 |
| Revenue |  |  |  |  |
| Management fee and expense reimbursement |  | 34,544,685 |  | 30,726,899 |
| Total Revenue |  | 34,544,685 |  | 30,726,899 |
| Expenses |  |  |  |  |
| Secondment costs and expense reimbursements | $ | 34,612,649 | $ | 30,723,720 |
| Other expenses |  | 32.355 |  |  |
| Total Expenses |  | 34,645,004 |  | 30,689,734 |
| Net Operating Income |  |  |  | 37,166 |
| Investment Income |  |  |  |  |
| Interest and dividend income | $ | 59,850 | $ | 851 |
| Unrealized GainZ(Loss) on Investments |  | 249 |  |  |
| Net realized gain on foreign currency |  | 13,980 |  | 44,442 |
| Change in net unrealized gain on foreign currency |  |  |  | 140,050 |
| Net Investment Income |  | 25,878 |  | 185,342 |
| Net Income | $ |  | $ | 222,508 |
| Other Comprehensive Loss |  | 7,965 |  |  |
| Total | $ |  | $ | 184,758 |