



Anti-Corruption Initiatives for South Korean Water Management

By Annette Nölle

GRIN Verlag Okt 2011, 2011. Taschenbuch. Book Condition: Neu. 210x148x4 mm. This item is printed on demand - Print on Demand Neuware - Diploma Thesis from the year 2010 in the subject Business economics - Business Ethics, Corporate Ethics, grade: 1,3, Martin Luther University, language: English, abstract: Corruption, defined as the 'abuse of entrusted power for private gain,' has been a recurrent theme throughout South Korean (hereinafter referred to as Korean) history. Since Korea joined the Organization for Economic Cooperation and Development (OECD) in 1996, it has continuously been ranked among the lowest 20th percentile in Transparency International's Corruption Perceptions Index (CPI) barometer. The term of corruption primarily refers to the public sector. Therefore, Shleifer and Vishny offer a more narrow definition of corruption as being 'the sale by government officials of government property for personal gain.' Corruption occurs at the interface between the public sector and the private one, whenever a public official is endowed with the discretionary power over the distribution of goods and services. The consequences of corruption are multifarious, including the lowering of investment and economic growth, a loss of tax revenue, adverse budgetary consequences, for instance by reducing the level of tax collection, and a...



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