VAT – Value Added Tax

Background

The GCC Member States are in the progression of approving the common framework for the introduction of a Value Added Tax (VAT) in the GCC. VAT will help governments to deliver on long-standing plans for economic diversification away from oil, while still being able to deliver social and economic programs. ICMA has recognized the need for providing valuable and knowledgeable training on VAT and how it works and how it brings fruitful enhancement to the organisation and economic development either.

The course observes the various laws, rules and guidelines of VAT. It openly establishes the necessary controlling systems that has to be required to make smooth operations of VAT in an organisation. The course on VAT explores complete understanding of VAT, it consists of all the vital tax topics and after the training the students should have thorough knowledge on VAT and its procedures, including proper calculations and VAT

**VAT Course Objectives**

The course will cover the following broad areas:-

* VAT and UAE
* VAT and Economic Development
* VAT and Organizational Development
* VAT and Financial Performance of the Organisation
* Input VAT and Output VAT
* Categorize the supplies for VAT calculation
* VAT regulations on Import and Export with reference to GCC countries and international level.
* VAT Documentation, Registration, VAT inclusive invoice
* Effective calculation of VAT without errors.
* Filing VAT Returns and VAT Administration.

Who should attend the course:

* Chief Executive Officers
* Chief Financial Officers
* Account and Finance Managers
* Accountants
* Auditors
* Budgeting Officers
* Senior Managers Etc.