

**CAPITAL MARKETS AND CORPORATE FINANCE (PART II)**  
**ADVANCED FINANCIAL ACCOUNTING AND CORPORATE FINANCE**  
**(PART II).**

**(SETTORE SECS-P/09)**

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*(CFU: 6 - Codice: a cura della presidenza)*

The course aims to give students conceptual instruments and operating leverages to model and realize financial projects with a strategic impact for the firm, analyzing the principles of corporate finance as capital budgeting decisions and capital structure target choices, examining the main operations of extraordinary finance. The topics, typical for an advanced corporate finance course, are faced through operative applications and not only of theoretical recognition, with the aim of putting in analysis the relations between finance and management strategy, also with an



**Programma**

The course

covering topics:

1. The course: foundations, objectives and goals
2. Tools of Cash Management: and the difference between income and cash
3. Financing Valuation and the role of weighted average cost of capital
4. How much should a firm borrow? Using WACC in practice and the adjusted present value
5. Principles of Corporate Valuation
6. Corporate Restructuring and Merger and Acquisition
7. Behavioral Corporate Finance

**Risultati d'apprendimento previsti**

Knowledge and understanding.

The course provides the students with the tools, both conceptual and methodological, to be used for evaluating in financial terms the strategic and operative options, both under ordinary and extraordinary management.

Applying knowledge and understanding.

The course wants to stimulate a conscious approach in the students to the operative tools supplied by corporate finance, to evaluate investment projects, choices regarding the financial structure and extraordinary operations. An integrated approach with corporate management will be favored.

Making judgements.

The students will have to be able to give autonomous judgements and evaluations about the main applications of the principles of corporate finance.

Communication skills.

The course has the goal of stimulating the conceptual organizational skills of the strategic approach to corporate and management decisions, also through the use of operative tools, used typically in enterprises.

Learning skills.

The goal is to give students knowledges and methodologies for management decision support with an approach of financial evaluation.

## **Altre informazioni**

### **Libri di testo**

The textbook suggested for most topics is

R. A. BREALEY, S. C. MYERS, F. ALLEN, *Corporate Finance*, 8/e, Mc GrawHill, 2006

During the lectures a set of international scientific papers will be suggested for in-depth examination.

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## **SCHEDA DOCENTI**

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