Fake_News_Data_Cleaning

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Importing Data and Labels

```
data_raw_port <- read_csv(
   "BANCO_NACIONAL_FAKENEWS_2021-08-03_CLEAN - label.csv")

variable_names <- read_csv(
   "BANCO_NACIONAL_FAKENEWS_2021-08-03_CLEAN - variable_names.csv")

answers_labels <- read_csv(
   "BANCO_NACIONAL_FAKENEWS_2021-08-03_CLEAN - answers_translated.csv")</pre>
```

Translating Document

Save as new CSV file

```
write.csv(data_eng,'fake_news_db_english.csv')
```

Summary Statistics

```
data_eng <- data_eng %>%
  mutate(
   evaluation = case_when(
   P1 %in% c("Excellent", "Good") ~ "Excellent/Good",
   P1 %in% c("Bad", "Terrible") ~ "Bad/Terrible",
   TRUE ~ P1),
   approval = case_when(
     P2 %in% c("Strongly approves", "Approves") ~ "Approves",
     P2 %in% c("Strongly disapproves", "Disapproves") ~ "Disapproves",
      TRUE ~ P2))
data_fake_news_dem <- data_eng %>%
  select(idInterview, state, region, type, sex, age_full, age_60, evaluation,
         approval, P4, P19, P20, P21, P23_1, P23_2, P23_3, P23_4, P23_5,
         education_full, race, religion_full, income_full, class_full, age_50,
         education, income, class, religion) %>%
  mutate(shared_fake_news = if_else(P19 == "Yes", 1, 0))
data_fake_news_dem <- data_fake_news_dem %>%
  mutate(sex = factor(sex, levels = c("Men", "Women")),
         region = factor(region, levels = c("North", "Northeast", "Center-West",
                                   "Southeast", "South")),
         type = factor(type, levels = c("Capital", "Metropolitan region",
                                        "Countryside")),
         evaluation = factor(evaluation, levels = c("Excellent/Good", "Regular",
                                        "Bad/Terrible", "Unsure")),
         approval = factor(approval, levels = c("Approves",
                                     "Neither approves nor disapproves",
                                      "Disapproves", "Unsure")),
         P4 = factor(P4, levels = c("Right/Center-Right", "Center",
                                    "Left/Center-Left",
                            "I no longer have a defined political orientation",
                            "I never had a political orientation", "Unsure")),
         race = factor(race, levels = c("White", "Black", "Pardo (brown)",
                                        "Indigenous", "Yellow", "Other")),
         education = factor(education, levels = c("No education", "Elementary School",
                                       "High School", "Higher Education")),
         income = factor(income, levels = c("Up to 1 MW", "1 to 3 MWs", "3 to 6 MWs",
                                    "More than 6 MWs", "Did not answer")),
         class = factor(class, levels = c("A/B", "C", "D/E", "DN/DA")),
         religion = factor(religion, levels = c("Catholic", "Evangelicals",
                                      "Other religion", "No religion")))
#data_fake_news_dem <- data_fake_news_dem %>%
 # mutate_if(is.character, as.factor) %>%
  #dummy_cols(select_columns = c("region", "type", "sex", "evaluation",
          "approval", "P4", "P19", "P20", "P21", "P23_1", "P23_2", "P23_3",
          "P23_4", "P23_5", "race", "education", "income", "class", "religion"))
```

```
data_fake_news_dem %>%
 count(sex) %>%
 mutate(share = n/sum(n))
## # A tibble: 2 x 3
           n share
    sex
##
    <fct> <int> <dbl>
## 1 Men 942 0.471
## 2 Women 1058 0.529
Region
data_fake_news_dem %>%
 count(region) %>%
 mutate(share = n/sum(n))
## # A tibble: 5 x 3
   region n share
    <fct>
              <int> <dbl>
## 1 North
                 150 0.075
## 2 Northeast
                 538 0.269
## 3 Center-West 158 0.079
## 4 Southeast 858 0.429
## 5 South
                 296 0.148
City type
data_fake_news_dem %>%
  count(type) %>%
 mutate(share = n/sum(n))
## # A tibble: 3 x 3
## type
                           n share
    <fct>
                       <int> <dbl>
## 1 Capital
                        538 0.269
## 2 Metropolitan region 365 0.182
## 3 Countryside 1097 0.548
Age
data_fake_news_dem %>%
   summarise(mean = mean(age_full),
            median = median(age_full),
            sd = sd(age_full))
## # A tibble: 1 x 3
##
     mean median
                    sd
    <dbl> <dbl> <dbl>
## 1 43.1 42 15.5
```

Political Orientation

```
data_fake_news_dem <- rename(data_fake_news_dem, pol_orientation = P4)
data_fake_news_dem %>%
 count(pol_orientation) %>%
 mutate(share = n/sum(n))
## # A tibble: 6 x 3
    pol_orientation
##
                                                         n share
##
    <fct>
                                                     <int> <dbl>
## 1 Right/Center-Right
                                                       433 0.216
## 2 Center
                                                       193 0.0965
## 3 Left/Center-Left
                                                       451 0.226
## 4 I no longer have a defined political orientation 200 0.1
## 5 I never had a political orientation
                                                       648 0.324
## 6 Unsure
                                                       75 0.0375
Government Approval Rating
data_fake_news_dem %>%
 count(approval) %>%
 mutate(share = n/sum(n))
## # A tibble: 4 x 3
## approval
                                         n share
    <fct>
                                     <int> <dbl>
## 1 Approves
                                       562 0.281
## 2 Neither approves nor disapproves
                                       302 0.151
## 3 Disapproves
                                      1106 0.553
## 4 Unsure
                                        30 0.015
Race
data_fake_news_dem %>%
 count(race) %>%
 mutate(share = n/sum(n))
## # A tibble: 6 x 3
##
    race
                      n share
##
    <fct>
                 <int> <dbl>
## 1 White
                  857 0.428
## 2 Black
                   199 0.0995
## 3 Pardo (brown) 910 0.455
## 4 Indigenous 2 0.001
## 5 Yellow
                    17 0.0085
## 6 Other
                   15 0.0075
```

Education

```
data_fake_news_dem %>%
  count(education) %>%
  mutate(share = n/sum(n))
## # A tibble: 4 x 3
##
     education
                            n share
##
     <fct>
                        <int> <dbl>
## 1 No education
                          211 0.106
## 2 Elementary School
                         611 0.306
## 3 High School
                          842 0.421
## 4 Higher Education
                          336 0.168
Class
data_fake_news_dem %>%
  count(class) %>%
 mutate(share = n/sum(n))
## # A tibble: 4 x 3
##
     class
               n share
##
     <fct> <int> <dbl>
## 1 A/B
             615 0.308
## 2 C
             921 0.460
## 3 D/E
             408 0.204
              56 0.028
## 4 DN/DA
Religion
data_fake_news_dem %>%
  count(religion) %>%
 mutate(share = n/sum(n))
## # A tibble: 4 x 3
##
     religion
                        n share
##
     <fct>
                    <int> <dbl>
## 1 Catholic
                      996 0.498
## 2 Evangelicals
                      618 0.309
## 3 Other religion
                      154 0.077
## 4 No religion
                      232 0.116
```

DUMMIES

sex_men: 1 Men, 0 Women; region: 5 levels; capital_metrop: 1 Capital and Metropolitan region, 0 Country-side; approvaes_gov: 1 Approves, 0 Neither approves nor disapproves, Disapproves, Unsure; pol_orientation: Right/Center-Right, Center, Left/Center-Left, No orientation (I no longer have a defined political orientation, I never had a political orientation, Unsure); race_is_white: 1 White, 0 Black, Pardo (brown), Indigenous, Yellow, Other; education_high: 1 High School and Higher Education, 0 No education and Elementary School, income_low: 1 Up to 1 MW, 1 to 3 MWs, and Did not answer, 0 3 to 6 MWs and More than 6 MWs; class: 3 levels: A/B, C, D/E and DN/DA; religion: 4 levels: Catholic, Evangelicals, Other religion, No religion

```
data_fake_news_dem <- data_fake_news_dem %>%
  mutate(sex_men = if_else(sex == "Men", 1, 0)) %>%
  dummy_cols(select_columns = c("region")) %>%
  mutate(capital_metrop = if_else(type %in% c("Capital", "Metropolitan region"), 1, 0),
         approves_gov = if_else(approval == "Approves", 1, 0),
         pol_orientation_right = if_else(pol_orientation == "Right/Center-Right", 1, 0),
         pol_orientation_center = if_else(pol_orientation == "Center", 1, 0),
         pol_orientation_left = if_else(pol_orientation == "Left/Center-Left", 1, 0),
         pol_orientation_none = if_else(pol_orientation %in% c(
           "I no longer have a defined
                                       political orientation",
           "I never had a political orientation", "Unsure"), 1, 0),
         race_is_white = if_else(race == "White", 1, 0),
         education_high = if_else(education %in% c("High School", "Higher Education"), 1, 0),
         income_low = if_else(income %in% c("Up to 1 MW", "1 to 3 MWs", "Did not answer"),
                              1, 0),
         class_ab = if_else(class == "A/B", 1, 0),
         class_c = if_else(class == "C", 1, 0),
         class_de = if_else(class %in% c("D/E", "DN/DA"), 1, 0)) %>%
  dummy_cols(select_columns = c("religion"))
```

LIKELIHOOD OF SHARING FAKE NEWS

```
data_fake_news_dem %>%
  count(shared fake news) %>%
  mutate(share = n/sum(n))
## # A tibble: 2 x 3
##
     shared_fake_news
                           n share
##
                 <dbl> <int> <dbl>
## 1
                     0 1589 0.794
## 2
                         411 0.206
                     1
sapply(data_fake_news_dem,function(x) sum(is.na(x)))
##
                idInterview
                                                state
                                                                         region
##
                           0
                                                    0
                                                                               0
##
                       type
                                                  sex
                                                                       age_full
##
                           0
                                                     0
##
                     age_60
                                           evaluation
                                                                       approval
##
                           0
                                                                               0
                                                    0
                                                  P19
                                                                            P20
##
           pol_orientation
##
                           0
                                                                               0
                                                     0
                         P21
##
                                                P23_1
                                                                          P23_2
##
                           0
                                                                               0
                                                    0
##
                      P23_3
                                                P23_4
                                                                          P23_5
##
                                                    0
##
             education_full
                                                                 religion_full
                                                 race
##
##
                income_full
                                           class full
                                                                         age_50
```

##	0	0	0
##	education	income	class
##	0	0	0
##	religion	shared_fake_news	sex_men
##	0	0	0
##	region_North	region_Northeast	region_Center-West
##	0	0	0
##	region_Southeast	region_South	capital_metrop
##	0	0	0
##	approves_gov	pol_orientation_right	pol_orientation_center
##	0	0	0
##	pol_orientation_left	<pre>pol_orientation_none</pre>	race_is_white
##	0	0	0
##	education_high	income_low	class_ab
##	0	0	0
##	class_c	class_de	religion_Catholic
##	0	0	0
##	religion_Evangelicals	religion_Other religion	religion_No religion
##	0	0	0

sapply(data_fake_news_dem, function(x) length(unique(x)))

##	${\tt idInterview}$	state	region
##	2000	27	5
##	type	sex	age_full
##	3	2	67
##	age_60	evaluation	approval
##	5	4	4
##	${\tt pol_orientation}$	P19	P20
##	6	3	5
##	P21	P23_1	P23_2
##	3	5	5
##	P23_3	P23_4	P23_5
##	5	5	5
##	education_full	race	religion_full
##	5	6	9
##	${\tt income_full}$	class_full	age_50
##	8	8	4
##	education	income	class
##	4	5	4
##	religion	shared_fake_news	sex_men
##	4	2	2
##	${\tt region_North}$	${\tt region_Northeast}$	region_Center-West
##	2	2	2
##	${\tt region_Southeast}$	region_South	capital_metrop
##	2	2	2
##	approves_gov	<pre>pol_orientation_right</pre>	<pre>pol_orientation_center</pre>
##	2	2	2
##	<pre>pol_orientation_left</pre>	<pre>pol_orientation_none</pre>	race_is_white
##	2	2	2
##	education_high	income_low	class_ab
##	2	2	2
##	class_c	class_de	religion_Catholic
##	2	2	2

```
##
     religion_Evangelicals religion_Other religion
                                                      religion_No religion
##
Model 1 - Only demographics
model 1 <- glm(shared fake news ~ sex men + age full + race is white +
                education_high + income_low + class_c,
               family = binomial(link = 'logit'),
               data = data_fake_news_dem)
summary(model_1)
##
## Call:
## glm(formula = shared_fake_news ~ sex_men + age_full + race_is_white +
       education_high + income_low + class_c, family = binomial(link = "logit"),
##
       data = data_fake_news_dem)
##
## Deviance Residuals:
                 1Q
                     Median
                                   3Q
                                           Max
## -0.8023 -0.7056 -0.6631 -0.5874
                                        1.9607
##
## Coefficients:
##
                  Estimate Std. Error z value
                                                      Pr(>|z|)
## (Intercept)
                  -1.543677
                              0.236281 -6.533 0.0000000000644 ***
## sex_men
                  -0.067751
                              0.111308 -0.609
                                                        0.5427
## age_full
                  0.004839
                              0.003641
                                        1.329
                                                        0.1838
## race_is_white -0.070164
                              0.115694 -0.606
                                                        0.5442
## education_high 0.027666
                              0.124701
                                        0.222
                                                        0.8244
                              0.174627 -1.276
                                                        0.2020
## income_low
                 -0.222803
## class_c
                  0.378472
                              0.153276
                                        2.469
                                                        0.0135 *
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
##
## (Dispersion parameter for binomial family taken to be 1)
##
      Null deviance: 2031.7 on 1999 degrees of freedom
## Residual deviance: 2022.6 on 1993 degrees of freedom
## AIC: 2036.6
##
## Number of Fisher Scoring iterations: 4
Model 2 - Demographics + Political Orientation
model_2 <- glm(shared_fake_news ~ sex_men + age_full + race_is_white +</pre>
                education_high + income_low + class_c + pol_orientation_right +
                pol_orientation_center + pol_orientation_left,
               family = binomial(link = 'logit'),
               data = data_fake_news_dem)
```

##

summary(model_2)

```
## Call:
## glm(formula = shared_fake_news ~ sex_men + age_full + race_is_white +
       education high + income low + class c + pol orientation right +
       pol_orientation_center + pol_orientation_left, family = binomial(link = "logit"),
##
##
       data = data_fake_news_dem)
##
## Deviance Residuals:
##
      Min
                 10
                     Median
                                   3Q
                                           Max
## -0.8892 -0.7090 -0.6409 -0.5451
                                        2.0688
##
## Coefficients:
                           Estimate Std. Error z value
                                                               Pr(>|z|)
##
                                    0.247873 -7.104 0.00000000000122 ***
## (Intercept)
                          -1.760796
                                                                0.19036
## sex_men
                         -0.151024
                                    0.115330 -1.310
                          0.005011
                                     0.003683
## age_full
                                               1.361
                                                                0.17365
## race_is_white
                          -0.080674 0.116412 -0.693
                                                                0.48830
                          0.037590 0.125390
                                                0.300
                                                                0.76434
## education_high
## income low
                          -0.198119 0.175347 -1.130
                                                                0.25853
                                                                0.01366 *
## class c
                          0.378931 0.153659
                                               2.466
## pol_orientation_right
                          0.400975
                                    0.147863
                                               2.712
                                                                0.00669 **
## pol_orientation_center 0.537941
                                     0.190464
                                                2.824
                                                                0.00474 **
## pol_orientation_left
                           0.352302
                                                                0.01422 *
                                    0.143705
                                                2.452
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.05 '.' 0.1 ' ' 1
## (Dispersion parameter for binomial family taken to be 1)
##
       Null deviance: 2031.7 on 1999 degrees of freedom
## Residual deviance: 2009.3 on 1990 degrees of freedom
## AIC: 2029.3
## Number of Fisher Scoring iterations: 4
Model 3 - Demographics + Political Orientation + City and Region
model_3 <- glm(shared_fake_news ~ sex_men + age_full + race_is_white +
                education_high + income_low + class_c + pol_orientation_right +
                pol_orientation_center + pol_orientation_left + region_North +
                region_Northeast + `region_Center-West` + region_Southeast +
                 capital_metrop,
               family = binomial(link = 'logit'),
              data = data_fake_news_dem)
summary(model_3)
##
## Call:
## glm(formula = shared_fake_news ~ sex_men + age_full + race_is_white +
       education_high + income_low + class_c + pol_orientation_right +
##
##
       pol orientation center + pol orientation left + region North +
##
      region_Northeast + 'region_Center-West' + region_Southeast +
       capital_metrop, family = binomial(link = "logit"), data = data_fake_news_dem)
##
##
```

```
## Deviance Residuals:
##
      Min
           10
                    Median
                                   30
                                           Max
## -0.9368 -0.7123 -0.6371 -0.5321
                                        2.1093
##
## Coefficients:
                                                             Pr(>|z|)
##
                          Estimate Std. Error z value
                                    0.285328 -6.382 0.00000000174 ***
## (Intercept)
                         -1.821095
                                    0.115534 -1.274
## sex men
                          -0.147244
                                                              0.20250
## age_full
                          0.005221
                                    0.003700
                                                1.411
                                                              0.15823
## race_is_white
                         -0.081791 0.116571
                                               -0.702
                                                              0.48290
## education_high
                          0.030738 0.125333
                                                0.245
                                                              0.80626
## income_low
                          -0.220713
                                    0.175846
                                               -1.255
                                                              0.20943
## class_c
                           0.388343 0.153950
                                                2.523
                                                              0.01165 *
                                                2.635
                                                              0.00842 **
## pol_orientation_right
                           0.397592 0.150899
## pol_orientation_center 0.505937
                                     0.193436
                                                 2.616
                                                              0.00891 **
## pol_orientation_left
                           0.332507
                                     0.146733
                                                2.266
                                                              0.02345 *
## region_North
                                                1.392
                                                              0.16405
                           0.348101
                                     0.250151
## region Northeast
                          0.072778 0.189261
                                                 0.385
                                                              0.70058
## 'region_Center-West'
                          -0.007771
                                     0.259593 -0.030
                                                              0.97612
## region Southeast
                          0.218488
                                     0.173835
                                                1.257
                                                              0.20880
## capital_metrop
                          -0.155170
                                    0.114134 -1.360
                                                              0.17398
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
##
##
  (Dispersion parameter for binomial family taken to be 1)
##
##
       Null deviance: 2031.7 on 1999 degrees of freedom
## Residual deviance: 2004.1 on 1985 degrees of freedom
## AIC: 2034.1
##
## Number of Fisher Scoring iterations: 4
Model 4 - Demographics + Political Orientation + City and Region + Religion
model_4 <- glm(shared_fake_news ~ sex_men + age_full + race_is_white +</pre>
                education_high + income_low + class_c + pol_orientation_right +
                pol_orientation_center + pol_orientation_left + region_North +
                region_Northeast + `region_Center-West` + region_Southeast +
                 capital_metrop + religion_Catholic + religion_Evangelicals +
                 `religion_Other religion`,
               family = binomial(link = 'logit'),
               data = data_fake_news_dem)
summary(model_4)
##
## Call:
   glm(formula = shared_fake_news ~ sex_men + age_full + race_is_white +
       education_high + income_low + class_c + pol_orientation_right +
##
##
       pol orientation center + pol orientation left + region North +
##
      region_Northeast + 'region_Center-West' + region_Southeast +
##
       capital_metrop + religion_Catholic + religion_Evangelicals +
##
       'religion_Other religion', family = binomial(link = "logit"),
```

```
##
       data = data_fake_news_dem)
##
##
  Deviance Residuals:
##
       Min
                 1Q
                      Median
                                    3Q
                                            Max
##
   -1.0002
           -0.7156 -0.6316
                              -0.5215
                                         2.1694
##
## Coefficients:
##
                               Estimate Std. Error z value
                                                                Pr(>|z|)
## (Intercept)
                              -1.733033
                                          0.320541
                                                    -5.407 0.0000000642 ***
## sex_men
                              -0.140821
                                          0.115885
                                                    -1.215
                                                                 0.22430
## age_full
                               0.005839
                                          0.003724
                                                     1.568
                                                                 0.11690
## race_is_white
                              -0.072993
                                          0.116716
                                                    -0.625
                                                                 0.53171
## education_high
                               0.033582
                                          0.126171
                                                     0.266
                                                                 0.79012
## income_low
                              -0.285352
                                          0.178417
                                                    -1.599
                                                                 0.10974
## class_c
                               0.441575
                                          0.155864
                                                     2.833
                                                                 0.00461 **
## pol_orientation_right
                               0.380098
                                          0.151287
                                                     2.512
                                                                 0.01199 *
## pol_orientation_center
                               0.507084
                                          0.193623
                                                     2.619
                                                                 0.00882 **
## pol orientation left
                               0.326286
                                          0.147442
                                                     2.213
                                                                 0.02690 *
## region_North
                               0.351211
                                          0.250863
                                                     1.400
                                                                 0.16151
## region Northeast
                               0.074401
                                          0.189662
                                                     0.392
                                                                 0.69485
## 'region_Center-West'
                              -0.022432
                                          0.260399
                                                    -0.086
                                                                 0.93135
## region Southeast
                               0.223325
                                          0.174301
                                                     1.281
                                                                 0.20010
## capital_metrop
                                          0.114337
                                                    -1.370
                                                                 0.17063
                              -0.156662
## religion Catholic
                              -0.245938
                                          0.182665
                                                    -1.346
                                                                 0.17818
## religion_Evangelicals
                               0.060075
                                          0.190379
                                                     0.316
                                                                 0.75234
## 'religion_Other religion' -0.008482
                                          0.254432
                                                    -0.033
                                                                 0.97341
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
##
  (Dispersion parameter for binomial family taken to be 1)
##
##
       Null deviance: 2031.7
                               on 1999
                                        degrees of freedom
## Residual deviance: 1997.9
                               on 1982
                                        degrees of freedom
  AIC: 2033.9
## Number of Fisher Scoring iterations: 4
stargazer(model_1, model_2, model_3, model_4,
          title = "Logit Models Comparison",
          type = "latex",
          digits = 3,
          no.space = TRUE,
          model.numbers = FALSE,
          header = FALSE,
          column.sep.width = "-15pt")
balance_table <- data_fake_news_dem %>% select(29:113) %>% lapply(., function(i) tidy(t.test(i ~
data fake news dem$shared fake news))) %>% do.call(rbind, .) %>% rownames to column("variable")
```

select(variable, mean diff, mean control, mean treatment, statistic, p.value)

%>% rename(mean diff = estimate, mean control = estimate1, mean treatment = estimate2) %>%

Table 1: Logit Models Comparison

	D l t t l					
_	Dependent variable:					
		shared_fa	ke_news			
sex_men	-0.068	-0.151	-0.147	-0.141		
	(0.111)	(0.115)	(0.116)	(0.116)		
age_full	0.005	0.005	0.005	0.006		
	(0.004)	(0.004)	(0.004)	(0.004)		
race_is_white	-0.070	-0.081	-0.082	-0.073		
	(0.116)	(0.116)	(0.117)	(0.117)		
education_high	0.028	0.038	0.031	0.034		
	(0.125)	(0.125)	(0.125)	(0.126)		
income_low	-0.223	-0.198	-0.221	-0.285		
	(0.175)	(0.175)	(0.176)	(0.178)		
class_c	0.378**	0.379**	0.388**	0.442^{***}		
	(0.153)	(0.154)	(0.154)	(0.156)		
pol_orientation_right		0.401***	0.398***	0.380**		
		(0.148)	(0.151)	(0.151)		
pol_orientation_center		0.538***	0.506***	0.507***		
		(0.190)	(0.193)	(0.194)		
pol_orientation_left		0.352**	0.333**	0.326**		
		(0.144)	(0.147)	(0.147)		
region_North		,	$0.348^{'}$	0.351		
			(0.250)	(0.251)		
region_Northeast			$0.073^{'}$	$0.074^{'}$		
			(0.189)	(0.190)		
'region_Center-West'			-0.008	-0.022		
			(0.260)	(0.260)		
region_Southeast			$0.218^{'}$	$0.223^{'}$		
o —			(0.174)	(0.174)		
capital_metrop			-0.155	-0.157		
			(0.114)	(0.114)		
religion_Catholic			,	-0.246		
0 =				(0.183)		
religion_Evangelicals				$0.060^{'}$		
0 = 0				(0.190)		
'religion_Other religion'				-0.008		
8 = 8				(0.254)		
Constant	-1.544***	-1.761***	-1.821***			
	(0.236)	(0.248)	(0.285)	(0.321)		
Observations	2,000	2,000	2,000	2,000		
		8-1,004.658	*			
Akaike Inf. Crit.		2,029.316				
	,					
Note:		*p<0.1; '	^p<0.05;	***p<0.01		

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