

Description

The S&P/ASX 20 is designed to measure actively traded and highly liquid securities that are among the 20 largest securities listed on the ASX.

Quick Facts

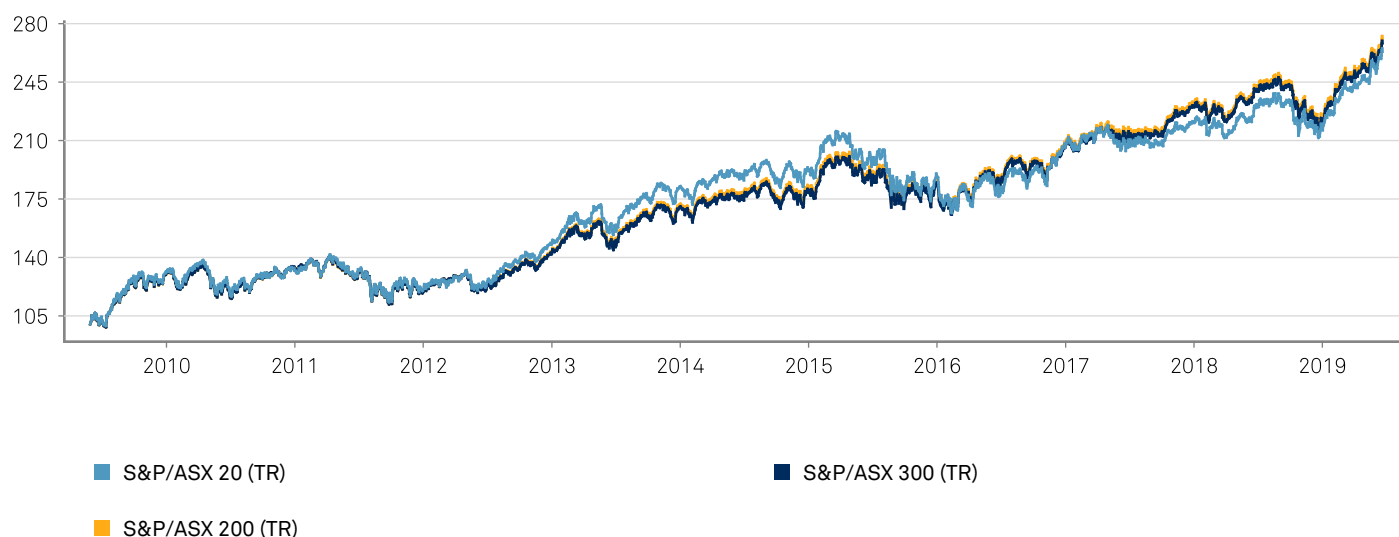
| | |
|--------------------------|---|
| WEIGHTING METHOD | Float-adjusted market cap weighted |
| REBALANCING FREQUENCY | Quarterly in March, June, September, and December |
| CALCULATION FREQUENCY | Real time |
| CALCULATION CURRENCIES | AUD |
| LAUNCH DATE | April 3, 2000 |
| FIRST VALUE DATE | August 23, 2000 |
| REGULATORY AUTHORIZATION | European Union |

For more information, including the complete methodology document, please visit:
<https://www.spindices.com/indices/equity/sp-asx-20>

All information for an index prior to its Launch Date is back-tested, based on the methodology that was in effect on the Launch Date. Back-tested performance, which is hypothetical and not actual performance, is subject to inherent limitations because it reflects application of an Index methodology and selection of index constituents in hindsight. No theoretical approach can take into account all of the factors in the markets in general and the impact of decisions that might have been made during the actual operation of an index. Actual returns may differ from, and be lower than, back-tested returns.

Historical Performance

* Data has been re-based at 100



Performance

| INDEX LEVEL | RETURNS | | | ANNUALIZED RETURNS | | | |
|--------------------------|---------|-------|--------|--------------------|--------|-------|--------|
| | 1 MO | 3 MOS | YTD | 1 YR | 3 YRS | 5 YRS | 10 YRS |
| TOTAL RETURNS | | | | | | | |
| 77,588.11 | 2.79% | 5.47% | 15.23% | 14.19% | 10.3% | 5.79% | 9.74% |
| PRICE RETURNS | | | | | | | |
| 3,584.32 | 1.84% | 3.96% | 12.54% | 8.69% | 5.02% | 0.66% | 4.55% |
| BENCHMARK* TOTAL RETURNS | | | | | | | |
| 66,945.41 | 1.75% | 5.01% | 15.63% | 10.93% | 10.57% | 7.79% | 9.94% |
| BENCHMARK* PRICE RETURNS | | | | | | | |
| 6,351.79 | 1.18% | 3.83% | 13.49% | 6.3% | 5.96% | 3.17% | 5.23% |

* The index benchmark is the S&P/ASX 300

Calendar Year Performance

| 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|--------------------------|--------|--------|--------|-------|--------|--------|---------|--------|--------|
| TOTAL RETURNS | | | | | | | | | |
| -0.43% | 7.28% | 8.78% | -1.37% | 5.33% | 23.25% | 23.17% | -9.17% | 0.43% | 39.29% |
| PRICE RETURNS | | | | | | | | | |
| -5.21% | 2.08% | 3.47% | -6.4% | 0.6% | 17.86% | 17.02% | -13.5% | -3.98% | 32.72% |
| BENCHMARK* TOTAL RETURNS | | | | | | | | | |
| -3.06% | 11.94% | 11.79% | 2.8% | 5.3% | 19.68% | 19.74% | -10.98% | 1.9% | 37.59% |
| BENCHMARK* PRICE RETURNS | | | | | | | | | |
| -7.08% | 7.22% | 7.02% | -1.87% | 0.83% | 14.67% | 14.17% | -14.88% | -2.21% | 31.43% |

* The index benchmark is the S&P/ASX 300

Risk

| ANNUALIZED RISK | | | ANNUALIZED RISK-ADJUSTED RETURNS | | |
|--------------------|--------|--------|----------------------------------|-------|--------|
| 3 YRS | 5 YRS | 10 YRS | 3 YRS | 5 YRS | 10 YRS |
| STD DEV | | | | | |
| 9.65% | 12.06% | 12.55% | 1.07 | 0.48 | 0.78 |
| BENCHMARK* STD DEV | | | | | |
| 9.24% | 11.16% | 11.84% | 1.14 | 0.7 | 0.84 |

Risk is defined as standard deviation calculated based on total returns using monthly values.

* The index benchmark is the S&P/ASX 300

Fundamentals

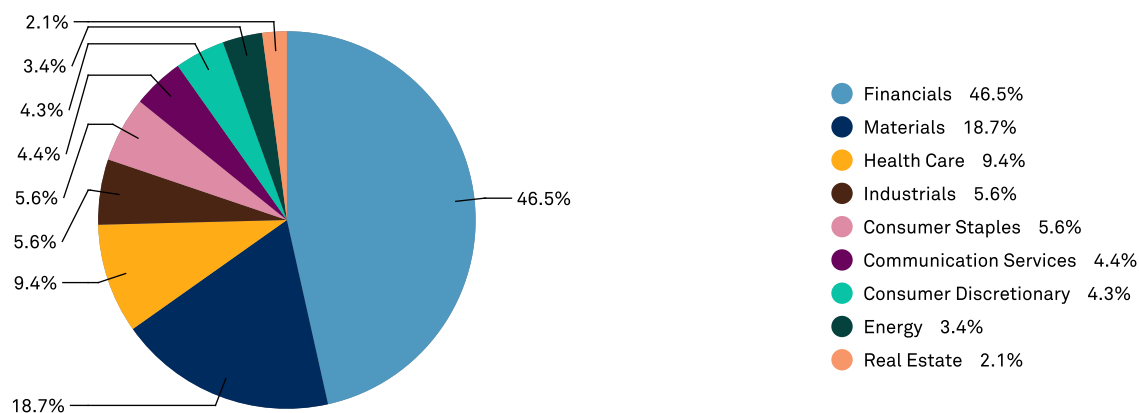
| P/E (TRAILING) | P/E (PROJECTED) | P/B | INDICATED DIV YIELD | P/SALES | P/CASH FLOW |
|----------------|-----------------|------|---------------------|---------|-------------|
| 15.43 | 15.61 | 1.76 | 4.77% | 2.37 | 12.45 |

As of May 31, 2019. Fundamentals are updated on approximately the fifth business day of each month.

Index Characteristics

| | |
|----------------------------------|------------|
| NUMBER OF CONSTITUENTS | 20 |
| CONSTITUENT MARKET [AUD MILLION] | |
| MEAN TOTAL MARKET CAP | 49,529.2 |
| LARGEST TOTAL MARKET CAP | 138,165.27 |
| SMALLEST TOTAL MARKET CAP | 16,607.43 |
| MEDIAN TOTAL MARKET CAP | 39,086.57 |
| WEIGHT LARGEST CONSTITUENT [%] | 14 |
| WEIGHT TOP 10 CONSTITUENTS [%] | 76.6 |

Sector* Breakdown



*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

Country Breakdown

| COUNTRY | NUMBER OF CONSTITUENTS | TOTAL MARKET CAP [AUD MILLION] | INDEX WEIGHT [%] |
|---------|------------------------|--------------------------------|------------------|
|---------|------------------------|--------------------------------|------------------|

Based on index constituents' country of domicile.

| COUNTRY | NUMBER OF CONSTITUENTS | TOTAL MARKET CAP [AUD MILLION] | INDEX WEIGHT [%] |
|-----------|------------------------|--------------------------------|------------------|
| Australia | 20 | 990,584.06 | 100 |

Based on index constituents' country of domicile.

Tickers

| | TICKER | REUTERS |
|---------------|--------|---------|
| PRICE RETURNS | AS26 | .ATLI |

Related Products

This list includes investable products traded on certain exchanges currently linked to this selection of indices. While we have tried to include all such products, we do not guarantee the completeness or accuracy of such lists. Please refer to the disclaimers at the end of this document or [here](#) for more information about S&P Dow Jones Indices' relationship to such third party product offerings.

| PRODUCT NAME | PRODUCT TYPE | EXCHANGE | TICKER |
|-------------------------------------|--------------|----------|--------|
| BetaShares Aus Top 20 Eq Yld Maxmsr | ETF | ASX | YMAX |
| iShares S&P/ASX 20 | ETF | ASX | ILC |

S&P Dow Jones Indices

A Division of **S&P Global**

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1 877 325 5415

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London

44 207 176 8888

Dubai

971 (0)4 371 7131

Mumbai

91-22-2272-5312

Beijing

86.10.6569.2770

Hong Kong

852 2532 8000

Tokyo

81 3 4550 8564

Sydney

61 2 9255 9802

DISCLAIMER

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P/ASX 20 was April 3, 2000. The launch date of the S&P/ASX 300 was April 3, 2000. The launch date of the S&P/ASX 200 was April 3, 2000.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not an indication or guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

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