

# Nathan H. Miller

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## Research Interests

Industrial organization, antitrust, regulation

## Positions

Georgetown University, McDonough School of Business  
Assistant Professor, 2013-present  
Adjunct Professor, Spring 2013  
U.S. Department of Justice, Antitrust Division  
Staff Economist, 2008-2013

## Degrees

Ph.D., Economics, University of California at Berkeley, 2008.  
B.A., Economics and History, University of Virginia, 2000.

## Refereed Publications

- “Pass-Through in a Concentrated Industry: Empirical Evidence and Regulatory Implications” (with Matthew Osborne and Gloria Sheu). *RAND Journal of Economics*, accepted.
- “Pass-Through and the Prediction of Merger Price Effects” (with Marc Remer, Conor Ryan and Gloria Sheu). *Journal of Industrial Economics*, accepted.
- “Modeling the Effects of Mergers in Procurement,” *International Journal of Industrial Organization*, Vol. 37, November, 201-208 (2014).
- “Spatial Differentiation and Price Discrimination in the Cement Industry: Evidence from a Structural Model” (with Matthew Osborne), *RAND Journal of Economics*, Vol. 45, No. 2, 221-247 (2014, lead article).
- “Bias in Reduced-Form Estimates of Pass-Through” (with Alexander MacKay, Marc Remer and Gloria Sheu), *Economics Letters*, Vol. 123, No. 2, 200-202 (2014).
- “Consistency and Asymptotic Normality for Equilibrium Models with Partially Observed Outcome Variables” (with Matthew Osborne), *Economics Letters*, Vol. 123, No. 1, 70-74 (2014).
- “Automakers’ Short-Run Responses to Changing Gasoline Prices” (with Ashley Langer), *Review of Economics and Statistics*, Vol. 95, No. 4, 1198-1211 (2013).
- “Using Cost Pass-Through to Calibrate Demand” (with Marc Remer and Gloria Sheu), *Economics Letters*, Vol. 118, No. 3, 451-454 (2013).

- “The Entry Incentives of Complimentary Producers: A Simple Model with Implications for Antitrust Policy” (with Juan Lleras), *Economics Letters*, Vol. 110, No. 2, 147-150 (2011).
- “Why Do Borrowers Pledge Collateral? New Empirical Evidence on the Role of Asymmetric Information” (with Allen Berger, Marco Espinosa-Vega, and Scott Frame), *Journal of Financial Intermediation*, Vol. 20, No. 1, 55-70 (2011).
- “Strategic Leniency and Cartel Enforcement,” *American Economic Review*, Vol. 99, No. 3, 750-768 (2009).
- “Debt Maturity, Risk, and Asymmetric Information” (with Allen Berger, Marco Espinosa-Vega, and Scott Frame), *Journal of Finance*, Vol. 60, No. 6, 2895-2923 (2005).
- “Does Functional Form Follow Organizational Form? Evidence from the Lending Practices of Large and Small Banks” (with Allen Berger, Mitchell Petersen, Raghuram Rajan, and Jeremy Stein), *Journal of Financial Economics*, Vol. 76, No. 2, 237-269 (2005, lead article).
- “Credit Scoring and the Availability, Price, and Risk of Small Business Credit” (with Allen Berger and Scott Frame), *Journal of Money, Banking, and Credit*, Vol 37, No. 2, 191-222 (2005, lead article).

### **Working Papers and Research Projects**

- “The Market Power Effects of a Merger: Evidence from the U.S. Brewing Industry” (with Matthew Weinberg), 2016. Resubmitted to *Econometrica*.
- “Finder Mr. Schumpeter: An Empirical Study of Competition and Technology Adoption” (with Jeffrey Macher and Matthew Osborne), 2016.
- “Upward Pricing Pressure as a Predictor of Merger Price Effects” (with Marc Remer, Conor Ryan and Gloria Sheu), EAG Discussion Paper 16-2 (2016). Revisions requested from *International Journal of Industrial Organization*.
- “Pass-Through Consistent Structural Estimation with Applications” (with Matthew Osborne and Gloria Sheu), in progress.
- “Consolidation in the Presence of Forward Contracts: Causes and Consequences” (with Joseph Podwol), in progress. Previously circulated as EAG Working Paper 13-1 (2013).
- “Cumulative Innovation and Competition Policy” (with Alexander Raskovich), EAG Discussion Paper 10-5 (2010).
- “Competition when Consumers Value Firm Scope,” EAG Discussion Paper 8-7 (2008).

### **Other Publications**

- “Ex Post Merger Evaluation: How Does It Help Ex Ante?” (with Daniel Hosken and Matthew Weinberg), *Journal of European Competition Law & Practice*, 2016.
- “Choosing Appropriate Control Groups in Merger Evaluations” (with Aditi Mehta), in More Pros and Cons of Merger Control, Konkurrensverket 2012.

## **Fellowships and Awards**

Robert F. Lanzillotti Prize for Best Paper in Antitrust Economics, 2015.  
Award of Distinction for work at DOJ on AT&T/T-Mobile merger, 2013.  
Jerry S. Cohen Award for Antitrust Scholarship, Honorary Mention, 2009.  
COMPASS Prize for Best Paper in Antitrust Economics by Graduate Students, 2007.  
UC Berkeley Dean's Normative Time Fellowship, 2006-2007.  
Competition Policy Center Dissertation Award, 2006.  
Institute of Business and Economic Research Mini-Grant, 2006.

## **Invited Seminar Presentations**

2008: DOJ Antitrust Division; Duke University (Fuqua School of Business); Federal Trade Commission; George Washington University; Johns Hopkins University; University of Iowa; University of North Carolina, Chapel Hill  
2009: Bureau of Economic Analysis; Bureau of Labor Statistics; College of William and Mary; Georgetown University  
2010: University of British Columbia (Sauder School of Business)  
2011: University of Virginia  
2012: DOJ Antitrust Division; Michigan State University  
2013: DOJ Antitrust Division; Drexel University; Georgetown University (McDonough School of Business); Stony Brook University  
2014: DOJ Antitrust Division; University of California, Berkeley; UCLA; University of Virginia  
2015: Clemson University; Indiana University (Kelley School of Business); Federal Trade Commission; University of Colorado, Boulder; Yale University  
2016: Boston College; Columbia University; Federal Reserve Board; Harvard University (scheduled); London School of Economics (scheduled); University of British Columbia (Sauder School of Business); University of Texas, Austin; University of Toronto (Rotman School of Management, scheduled)

## **Conference Presentations**

FTC Microeconomics Conference (2010, 2014); Hal White Antitrust Conference (2013, 2014); International Industrial Organization Conference (2008, 2009, 2013, 2015, 2016); Southern Economic Association Conference (2013); Searle Conference on Antitrust Economics (2013, 2015); IEF Applied Microeconomics Conference (2016); Triangle Microeconomics Conference (2016)

## **Conference Discussions**

American Economic Association (2015); International Industrial Organization Conference (2008, 2009, 2013, 2015, 2016); Southern Economic Association Conference (2013); DC Industrial Organization Conference (2015)

## **Teaching**

Firm Analysis and Strategy, MBA Core Curriculum  
Strategic Pricing, MBA Elective  
Microeconomics, Executive Education

## Service

*Georgetown University*

Graduate School Curriculum and Standards Committee: 2013-present.

Strategy Area Recruiting Committee: 2015.

Undergraduate research mentor: 2014.

### *Other Service*

Program Committee, DC Industrial Organization Conference: 2015, 2016.

Referee reports for:

*American Economic Review; Econometrica; International Journal of Industrial Organization; Journal of Applied Econometrics; Journal of Economics & Management Strategy; Journal of the European Economics Association; Journal of Finance; Journal of Industrial Economics; Journal of Law and Economics; National Science Foundation; RAND Journal of Economics; Review of Economic Studies; Review of Industrial Organization; Quarterly Journal of Economics, others.*